

Table Of Contents

June 30, 2000

Page	Page
Introductory Section	
Letter of Introduction	1
Letter of Transmittal	3
County Officials	21
County Organization Chart	22
Certificate of Achievement	23
Financial Section	
Independent Auditors' Report	25
Combined Statements	
Combined Balance Sheet-All Fund Types and Account Groups and Discretely Presented Component Units	28
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances- All Governmental Fund Types and Similar Discretely Presented Component Units	32
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual-General, Special Revenue, and Debt Service Funds	34
Combined Statement of Revenues, Expenses, and Changes in Total Fund Equity-All Proprietary Fund Types and Similar Trust Funds and Similar Discretely Presented Component Units	36
Pension Trust Fund-Statement of Changes in Plan Net Assets	37
Combined Statements of Cash Flows-All Proprietary Fund Types and Similar Trust Funds and Similar Discretely Presently Component Units	38
Component Units	
Governmental Fund Type Combining Balance Sheet	42
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	43
Proprietary Fund Type Combining Balance Sheet	44
Combining Statement of Revenues, Expenses, and Changes in Fund Equity	45
Combining Statement of Cash Flows	46
Index to Notes to Financial Statements	48
Notes to Financial Statements	49
Combining and Individual Fund Statements	
Special Revenue Funds	
Combining Balance Sheet	84
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	86
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual	
Education Fund	88
Roads and Bridges Fund	89
Solid Waste Management Fund	90
Hotel Motel Tax Fund	91
Sheriff Narcotics Fund	92
Register Data Processing Fund	93
Property Preservation Fund	94
Grants Fund	95
Enterprise Funds	
Combining Balance Sheet	97
Combining Statement of Revenues, Expenses, and Changes in Fund Equity	98
Combining Statement of Cash Flows	99
Internal Service Funds	
Combining Balance Sheet	102
Combining Statement of Revenues, Expenses, and Changes in Fund Equity	104
Combining Statement of Cash Flows	106
Trust and Agency Funds	
Combining Balance Sheet and Statement of Plan Net Assets	111
Pension Trust Fund Statement of Plan Net Assets	112
Statement of Changes in Plan Net Assets	113
Nonexpendable Trust Funds	
Combining Balance Sheet	114
Combining Statement of Revenue, Expenses, and Changes in Fund Balance	115
Combining Statement of Cash Flows	116
Agency Funds	
Combining Balance Sheet	118
Combining Statement of Changes in Assets and Liabilities	119

Table Of Contents (Continued)

June 30, 2000

	Page		Page
Supplemental Schedules			
General Fund		Special Funded Projects	178
Schedule of Revenues and Expenditures-Budget and Actual-		Alcohol Rehabilitation	179
By Type	121	Department of Housing	180
		Office on Aging	181
Schedule of Revenues and Expenditures-Budget and Actual-		Pre-Trial Services	182
By Department	122	Veteran Services	183
		Weights and Measures	184
Schedule of Revenues and Expenditures-Budget and Actual-		Sheriff	185
Mayor and Staff	128	Chancery Court-Judges	186
Public Affairs	129	Circuit Court-Judges	187
Chief Administrative Officer	130	Criminal Court-Judges	188
Office on Health Policy	131	General Sessions Civil-Judges	189
Victims' Assistance Center	132	General Sessions Criminal-Judges	190
Public Defender	133	Probate Court-Judges	191
Divorce Referee	134	Chancery Court-Clerk	192
County Attorney	135	Circuit Court-Clerk	193
Director-Administration and Finance	136	Criminal Court-Clerk	194
Central Operations	137	General Sessions-Clerk	195
County Grants	138	Probate Court-Clerk	196
Personnel	139	Juvenile Court-Clerk	197
Risk Management	140	Juvenile Court	198
Revenue	141	Legislative Contingency	199
Finance	142	Legislative Operations	200
Agricultural Extension	143	Equal Opportunity Compliance	201
Zoning Adjustment Office	144	Assessor	202
Assessed Equalization Office	145	Attorney General	203
Elections	146	County Clerk	204
Film and Television	147	Register	205
Jury Selection Office	148	Trustee	206
Soil Conservation	149		
Director-Planning and Development	150	Grants Funds	
Local Planning	151	Grants	
Local Economic and Resource Development	152	Schedule of Revenues and Expenditures-Budget and Actual-	
Director-General Services	153	By Type	207
Support Services	154		
Archives	155	Schedule of Revenues and Expenditures-Budget and Actual-	
Information Technologies	156	By Department	208
Purchasing	157		
Fire Department	158	Schedule of Revenues and Expenditures-Budget and Actual-	
Security and Internal Investigations	159	Victims' Assistance Center Grants	213
Director-Roads and Public Works	160	Revenue Grants	214
County Engineer	161	Planning Grants	215
Chickasaw Basin Authority	162	Economic and Resource Management Grants	216
Landfill and Public Utilities	163	Private Industry Council Grants	217
Shelby Farms	164	County Engineer Grants	218
Parks	165	Landfill and Public Utilities Grants	219
Port Management	166	Adult Offender Facility Grants	220
Administration and Finance-Correction Center	167	Correction Center Inmate Management Grants	221
Adult Offender Facility	168	Administration and Finance Health Services Grants	222
Correction Center Inmate Management	169	Environmental Health Services Grants	223
Correction Center Security	170	Personal Health Services Grants	224
Director-Health Services	171	Director - Community Services Grants	225
Forensic Services	172	Community Services Administration Grants	226
Administration and Finance-Health Services	173	Headstart Grants	227
Environmental Health Services	174	Special Funded Projects Grants	228
Personal Health Services	175	Department of Housing Grants	229
Director-Community Services	176	Pre-Trial Services Grants	230
Community Services	177	Delta Area Agency on Aging Grants	231
		Sheriff Grants	232

Table Of Contents (Continued)
June 30, 2000

	Page	Page
Juvenile Court Grants	233	
Assessor Grants	234	
Attorney General Grants	235	
Constitutional Officers		
General and Agency Funds-Combined Schedule of Assets and Liabilities	236	
General and Agency Funds-Combined Schedule of Cash Receipts, Disbursements and Balances	238	
General Fund-Combined Schedule of Changes in Fee and Commission Accounts	240	
General Obligation Bonds		
Schedule of General Obligation Bonds- Except for School Purposes	242	
Schedule of General Obligation Bonds- School Purposes	246	
Schedule of Defeased Bonds	249	

Statistical Section

General Government Expenditures by Function-Last Ten Fiscal Years	251
General Government Revenues by Source (a)-Last Ten Fiscal Years	252
Property Tax Levies and Collections- Last Ten Fiscal Years	253
Construction Permits-Last Ten Fiscal Years	254
Assessed and Estimated Value of Taxable Property-Last Ten Fiscal Years	255
Property Tax Rates-Direct and Overlapping Government- Last Ten Fiscal Years	256
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita-Last Ten Fiscal Years	257
Ratio of Annual Debt Service Expenditures For General Bonded Debt to General Government Expenditures- Last Ten Fiscal Years	258
Schedule of Direct and Overlapping Debt	259
Miscellaneous Statistics	260
Schedule of Salaries and Fidelity Bonds of Principal Officials	262

December 21, 2000

To Members of the Board of Commissioners of Shelby County and Fellow Citizens:

I am pleased to submit for your review the Comprehensive Annual Financial Report of Shelby County for the fiscal year ended June 30, 2000. This report contains complete financial data for county government and the essential services that we are providing the citizens of Shelby County.

We live in a diverse community with diverse needs, and on occasion, it seems difficult to identify a common bond between all of us. And yet, Shelby County Government is this bond, uniting every citizen under an umbrella government that responds to the needs of our citizens, regardless of income, race or geography. The services are the threads that bind together the fabric of our community, whether educating the next generation of leaders in classrooms of Headstart and city and county schools; saving lives with the miraculous care at The Med's burn unit, trauma center and neonatal center; stemming the tide of disease and pollution by the health department; preserving the special character of Shelby Farms, one of the largest urban parks in this continent, providing special park and recreational opportunities, and developing the most ambitious greenbelt system in history; making strategic investments to strengthen our tourism assets, our transportation infrastructure, and our place as logistics center for the global economy; working with neighborhoods to build affordable housing, remove blight and revitalize the economy; anchoring our criminal justice system with innovative programs to cut costs, speed up hearings, and assist victims while creating new anti-gang programs and early intervention initiatives for young people; and conducting elections that inspire confidence, sponsoring grant programs to inspire character, and collaborating with foundations and non-profit organizations to inspire innovation.

As a result, *Working For You In Ways You Never Imagined* is much more than a marketing theme for county government. It is a statement rooted in the central truth that only a few citizens understand the breath of our services in county government, recognized for its excellence year in and year out.

This tradition of committed employees delivering effective and efficient service would not be possible without solid, professional financial management. The result of this brand of management is reflected in this report and in the overall financial health of Shelby County Government.

Clearly, while we have accomplished a great deal, we have some significant challenges, particularly the burden of inflexible, unrealistic ADA (Average Daily Attendance) requirements for school funding that have caused county debt to soar past \$1 billion. But rather than being discouraged, the progress of recent years should encourage us to seek new answers by working together. From historic economic expansion and record new jobs, from unprecedented partnerships with the private sector and record per capita incomes, from renewed neighborhood and downtown revitalization and

a 20-year growth plan, collaboration has been the guiding philosophy of Shelby County for the past six years. And the evidence of this approach can be seen all around our community.

County government has become the chief conveyor and facilitator in this region, assembling the "best and brightest" to address problems in new ways. I am proud of the role that we continue to play as we lead almost every major public policy issue facing our region. We have entered a new millennium and Shelby County Government is uniquely poised to provide the regional leadership that will guide us successfully into the global economy by creating a county that possesses a high quality of life, a competitive workforce and quality public services.

These are the most difficult days in history to serve in local government. These are also the most rewarding and exciting. As we move ahead, we do so with the resolve that our purpose is clear, our commitment to working together is proven, and our future is bright. We are honored to represent our fellow citizens as employees of Shelby County Government and it is a pleasure to submit this financial report.

Sincerely,

Jim Rout
Mayor

December 21, 2000

To the Honorable Mayor, members of the Board of County Commissioners and the Citizens of Shelby County, Tennessee:

The comprehensive annual financial report of Shelby County, Tennessee for the year ended June 30, 2000 is hereby submitted as mandated by both local ordinances and state statutes. These ordinances and statutes require that Shelby County, Tennessee annually issue a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of Shelby County, Tennessee. All disclosures necessary to enable the reader to gain an understanding of Shelby County, Tennessee's activities have been included.

The comprehensive annual financial report is presented in three sections: introductory, financial and statistical. The introductory section, which is unaudited, includes this letter of transmittal, an organizational chart and a list of Shelby County, Tennessee's principal elected and appointed officials. The financial section includes the general purpose financial statements and the combining and individual fund, account group and component unit financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a multi-year basis.

Shelby County, Tennessee is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133, *Audits of States and Local Governments and Non-Profit Organizations*. Information related to this single audit, including the schedule of federal financial assistance, the independent auditors' reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., Shelby County, Tennessee as legally defined) as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The County provides a full range of services including public education, a justice system, law enforcement and fire protection, the construction and maintenance of highways, streets and infrastructure, public health and hospitals, community services, planning and zoning and general administrative services. Discretely presented component units are reported in separate columns in the combining financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position, results of operations and cash flows from those of the primary government. The Shelby County Board of Education, Shelby County Headstart, Inc., Shelby County Health Care Corporation,

Agricenter International, Inc. and Emergency Communication District of Shelby County, Tennessee are reported as discretely presented component units.

Governmental Structure, Local Economic Condition and Outlook

Shelby County, established in 1819, is the largest county in the State of Tennessee with Memphis as the County seat. The County is located in the extreme southwest corner of Tennessee on the east bank of the Mississippi River and is the hub of the 105 county Mid-South Region. Contained within the County's 783 square miles are seven incorporated municipalities which include Arlington, Bartlett, Collierville, Germantown, Lakeland, Memphis and Millington. The population of the County is 869,000. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

Since the implementation of the Restructure Act on January 1, 1976, the County has operated under the Mayor-Commission form of government. Each serves a four year term. The Mayor, as the County's chief executive officer, oversees the operations of the County's seven divisions. The thirteen members of the Shelby County Board of Commissioners (the Commission), the legislative branch of the government, review and approve the County's programs and budgets.

In August 1984, the County's voters approved the Home Rule Charter which allows the Commission to pass ordinances locally rather than having to receive approval through the Tennessee State Legislature. The Home Rule Charter became effective September 1, 1986. Together, the administration and the Board of County Commissioners are responsible for governing one of the most populous of Tennessee's 95 counties.

In recent years, the economy of the County has experienced notable success attracting new businesses along with the continued growth of existing businesses. The result has been relatively steady total employment in the County during periods of sluggish growth or declines in the national economy with substantial increases since 1994 when the national economy improved. This success is due in large part to the County's location near the geographic center of the nation combined with excellent transportation facilities. Also, the County benefits from serving as the trade center for the surrounding area.

The industrial economy of Shelby County and the City of Memphis encompasses many industries. Twenty major industrial groups and over 425 sub-groups, as classified by the Bureau of the Budget, are listed in the Directory of Memphis Manufacturers. Major industries include: chemicals, electronics, foods and beverages, paper products, hardwood lumber products, pharmaceuticals, soybean and cotton oil derivatives and fertilizers. Approximately 5,900 manufacturing, wholesaling, and retailing firms are located in Memphis, Shelby County, and the surrounding area.

The County is the major wholesale and retail center for western Tennessee, eastern Arkansas and northern Mississippi. The Memphis Metropolitan Statistical Area is considered one of the top 100 suburban markets and ranks 52nd in Retail Sales and 56th in Effective Buying Income, according to Sales and Marketing Managements August, 1999 publication.

The major areas of employment in Shelby County are the services, governmental services and retail trade industries. Comparatively, both the Southeast Region and the United States show a heavier concentration in manufacturing than does the County, but they also display higher employment in the services and governmental services industries.

According to the Tennessee Department of Employment Security, the unemployment rate for Shelby County as of June 30, 2000 was 4.0 percent, as compared to the state's rate of 3.7 percent and a national rate of 4.0 percent.

Agribusiness. The Mid-South area, encompassing the Mississippi River Delta, is one of the richest agricultural areas in the nation. Farming is a major occupation of the region and has developed major agribusiness activities. The 200-day growing season and favorable climate encourage the production of a variety of products. The major emphasis is on cotton, soybeans and beef cattle, with additional interest in rice, corn, peaches, apples and a variety of vegetables.

The County is the world's largest spot cotton market, with over 40 percent of the nation's entire cotton crop traded here annually. In addition to being the leading cotton market, the County now is the nation's second largest processor of soybeans, third largest meat processor, and third largest total food processor. Also, agricultural processors, packers, shippers, distributors, and merchants are becoming increasingly visible contributors to the growth of the County and its economy. Nearly every supplier of machines, equipment, chemicals and technology to the farm and industry levels of agribusiness utilizes the County as a major sales and distribution center.

An international agricultural market center, Agricenter International, Inc. was established in 1985. The 140,000 square-foot exhibition center provides a forum for manufacturers, researchers and agribusiness organizations and producers from across the country. Facilities at the Agricenter include a 1,000-acre demonstration farm, both indoor and outdoor exhibition space, and an auditorium with seating capacity of 500. Agricenter is located in the eastern section of the County about 30 minutes from downtown Memphis. It is a nonprofit entity which operates on a management contract with the Shelby County Agricenter Commission.

Tourism. The County's tourism industry has shown considerable growth since 1980, and based on recent developments, the County expects that growth to continue. Among the principal reasons for the growth has been the investment of public funds into tourism development projects, the area's music culture and industry and the development of casino gaming in nearby North Mississippi.

The County's two single largest tourist spots draw on the area's rich musical heritage. The Beale Street Historic District is located in downtown Memphis and on an annual basis attracts approximately 3 million patrons both tourists and residents. The District was developed through both government and private efforts beginning in 1983 and is on the National Register as an official historic district. Entertainment in the District focuses on the Blues which developed on Beale Street throughout the early and middle part of this century. The other large music-related attraction is Graceland, the home of the late Elvis Presley. The mansion and related area is set up as a museum honoring the early rock and roll pioneer. It attracts more than 750,000 people every year, many who make Graceland the primary reason for their visit to the County.

Much of the area's tourism activity is focused on downtown Memphis. In 1982, the City of Memphis opened Mud Island, a park and museum devoted to the history, environment and culture of the Mississippi River. A summer concert series attracts visitors throughout the summer. The 20,000-seat Pyramid Arena also hosts larger concerts throughout the year and has attracted most national popular music tours. It also brings visitors to the area as a site for major regional basketball tournaments. The Convention Center is also downtown and hosts business and other gatherings. It has been the site of the Wonders: Memphis International Cultural Series since 1991, and construction is currently underway to expand and improve the Convention Center including the addition of a 2,100 seat performing arts center. In 1993, the trolley system started operating on the Main Street Mall with the principal purpose of shuttling visitors between various tourist and business locations located downtown.

Many other features of the County enhance its ability to attract visitors. These include its 7,000-acre park system, which is the largest urban park system in the country, the Memphis Zoo and Aquarium, a number of fine art galleries, Overton Square entertainment district, the 62,000-seat Liberty Bowl Memorial stadium, the Mid-South Fair, Memphis International Motorsports Park, the Memphis Redbirds (AAA affiliate of the St. Louis Cardinals), and Libertyland Amusement Park.

There are more than 15,000 hotel rooms available to serve the County area, including the historic Peabody Hotel, the Marriott Hotel, the Adams Mark Hotel, and the East Memphis Hilton and Holiday Inn hotels.

Transportation and Distribution. Because much of the economy of the County and the City of Memphis depends on transportation and distribution, local leaders have formed an organization known as "Uniport" to unify the four modes of transportation: air, rail, highway and water. The Uniport concept is a network of air routes, rail lines, highway and river transportation connecting to provide economic growth for a broad transportation complex which serves as the nucleus for a totally integrated industrial-commercial community.

The Memphis International Airport ("Airport") is located on a 4,000-acre site on the southern outskirts of the City of Memphis. The Airport is served by five major passenger carriers: American, Delta, Northwest, United and USAir. Northwest uses the Airport as a major hub in its operational networks. Several commuter and regional airlines also serve the Airport.

The Airport is operated by the Memphis-Shelby County Airport Authority ("Airport Authority") created in 1969 by official action of the City and County. The Airport Authority is governed by a seven-member Board of Commissioners, appointed by the Mayor of the City with one appointed by the Mayor of the County and all confirmed by the Memphis City Council for seven year terms.

More than 110,000 individuals work at the Airport and include airline, Airport Authority, FAA, concessionaires and tenant employees with a total payroll of approximately \$2.7 billion. Passenger enplanements exceeded 5.1 million for 1999 and aircraft movements totalled more than 375,000. The airport handles more freight volume than any other airport in the world.

In accordance with the Airport's five year master plan, the Airport has completed a third parallel runway. This \$222 million project was funded by the federal government, FedEx, the City of Memphis, airport revenue bonds and passenger facility charges currently being imposed by the Airport. The project included extension and reconstruction of an existing runway. Another portion of the project will develop 500 acres adjacent to the new runway to allow for development of airline service and support industries. A 600,000 square foot UPS facility has been completed leaving 260 acres for further development.

In 1995, Northwest/KLM Airlines began an international flight to and from Amsterdam, Holland. Due to the success of the service, the number of flights grew from three a week to daily.

The Airport is also the headquarters of FedEx, an all-cargo airline, specializing in rapid personalized air freight service. All phases of transporting packages are performed by this Fortune 500 company. In addition to FedEx, air cargo service is provided by all the major air-freight carriers.

FedEx has completed several major expansion and improvement projects at its airport hub operations in recent years, and employment has increased. Recently, the company completed a 500,000 square foot office campus in Collierville in the southeastern part of the County. About 3,000 employees are located at the technology complex, including programmers, software developers, and support staff. Currently, the company is building a new headquarters office complex in a nearby area of the County to accommodate and consolidate recent growth.

The Mississippi River ranks third in length, fourth in drainage area and fifth in volume, and is among the world's ten largest rivers, reaching from the Gulf of Mexico deep into the heartlands of the United States. The Mississippi River system encompasses about 8,900 miles of navigable inland waterways. This system has also helped make Memphis a close neighbor of the agricultural Midwest and the industrial East and West Coasts. The waterways also provide barge service to New Orleans and other Gulf Ports along the Gulf Intercoastal Waterway. This intracoastal

waterways system of approximately 1,173 miles connects Florida and Texas and has offered Memphis' industry unprecedented growth opportunities. In addition, regular service is available to Europe and Asia via the waterway system.

There is an abundance of usable industrially zoned land in the County, much of which is located where industry may utilize the water and the low-cost transportation of the Mississippi River. The Mississippi River provides extraordinary opportunities for the attraction of industries. Lying just off the river on McKellar Lake, President's Island, Frank Pidgeon and Rivergate Industrial Parks are excellent industrial locations. All of them front or are near a stillwater harbor which has a minimum depth of twelve feet.

In terms of freight handled, the County is the second largest inland shallow draft river port on the Mississippi River. It provides extremely favorable transportation rates for waterborne movements and excellent port facilities that interconnect with other modes of transportation and handles more than 13 million tons of barge-driven cargo each year. The navigation channel is maintained by the U.S. Army Corps of Engineers. A minimum 9-foot depth and 300-foot width is available year round, but a 12-foot deep channel is available approximately nine months of the year. Favorable climatic conditions permit year-round availability of water transportation to the present 160 occupants of the Port of Memphis and other users of the waterways. The value of the annual flow of goods and services is approximately \$680 million. A major portion of the tonnage increase is due to the port's improved handling capabilities for petroleum products.

Of the original 960 flood-free acres located on President's Island, only 2.4 percent of the land remains available, consisting of sixteen acres of waterfront land and seven acres of back land. Plans now exist to make an additional 1,000 acres of back land available for development. The Island already has two river-rail-truck terminals which provide excellent overland facilities for foreign and domestic water shipments. All necessary utilities and services, including U.S. Customs inspections and a Foreign Trade Zone are available.

Two still water harbors in the area provide shelter from the River current. Wolf River Harbor is the original harbor, located in north Memphis; and McKellar Lake is a \$50 million, man-made harbor just south of the Central Business District. Public facilities include three public terminals; LASH service; roll-on, roll-off service; bulk loading facilities to barges; bulk sacking facilities; chemical fertilizer storage tanks; heavy lifts up to 100 tons; towboat/barge repair facilities; and six grain elevators.

Most major common carrier barge lines provide service to the Memphis Port including: American Commercial Barge Lines, Federal Barge Lines, Ohio Barge Lines, Sioux City and New Orleans Barge Lines, DRAVO-Mechling Corporation, Riverway Barge Corporation and Valley Barge Lines.

Five Class One railroads operate out of the County with competitive freight service to all principal cities in the U.S. and direct, on-line service to 35 states. Serving the County area are the Norfolk Southern Railroad; Burlington Northern; CSX Transportation; and the Union Pacific System. Eighteen other rail carriers maintain off-duty offices in the County for the development and coordination of traffic over their lines. A variety of modern specialized equipment and service, especially piggy-back and containerized freight, are offered by the rail lines.

The County is connected to the rest of the nation by eight federal, two interstate and seven state highway systems. These highways combined with a circumferential expressway and two highway bridges crossing the Mississippi River make all parts of Memphis readily accessible to its surrounding communities.

Education. The Shelby County School System has 45 schools and employs 3,000 teachers. The City of Memphis school system is one of the largest in the nation with 15,000 employees and 165 schools staffed by more than 8,200 teachers. All schools are approved by the Tennessee State Department of Education. The secondary and elementary schools are accredited by the Southern Association of Schools and Colleges (SASC), and some junior high schools are in the process of accreditation by SASC. There are also approximately 60 private schools in Memphis and Shelby County.

Schools of higher education in the Memphis area are:

Belhaven College
Christian Brothers University
Crichton College
Embry-Riddle Aeronautical University
Harding Graduate School of Religion
ITT Technical Institute
Lemoyne-Owen College
Memphis College of Art
University of Memphis
Memphis Theological Seminary
Mid-America Baptist Theological Seminary

Mid-South Community College
Northwest Mississippi Junior College
William R. Moore School of Technology
Rhodes College
Southwest Tennessee Community College
Southeast College of Technology
Southern College of Optometry
University of Mississippi, Desota Center
University of Tennessee Medical Units
Union University, Germantown Campus

The University of Memphis, a co-educational institution founded in 1909, is a state-supported institution with schools in Arts and Sciences, Business Administration, Education and Law with approximately 20,000 students enrolled. The University offers graduate schools of Arts and Sciences, Business, Education, Engineering and Industrial Technology. Research services provided by University of Memphis include the Bureau of Business and Economic Research, the Bureau of Social Research and the Bureau of Educational Services and Research. The University also has a Center for Regional Development to provide counseling in industrial expansion efforts.

The University of Tennessee Medical Units is the largest medical center in Tennessee. The University of Tennessee College of Medicine graduates approximately 200 physicians each year. Included in the Medical Units are the College of Dentistry, College of Pharmacy, College of Nursing, College of Basic Medical Sciences and a Graduate School of Medical Sciences.

Medical Facilities. The County, encompassing one of the most comprehensive collections of health care centers in the nation, has 21 hospitals providing over 4,652 beds and numerous other health care facilities. There are also 34 nursing homes (with a total of approximately 4,200 beds), 29 homes for the aged, 13 assisted care living facilities and 22 surgery centers.

The Regional Medical Center (The MED) is a private hospital owned by a non-profit corporation (Shelby County Health Care Corporation, a Component Unit) which receives substantial annual appropriations from the County. Much of its debt funding also is provided through the County. It offers a wide range of general medical and surgical care, serving a high percentage of indigent patients in the area. The MED also has several specialty areas which attract large numbers of private pay patients. These include High-Risk Obstetrics, an intensive care unit for premature and distressed newborns, a state-of-the-art burn treatment center and the only Level 1 trauma facility in the area.

Baptist Memorial Hospital is the world's largest private hospital, based on number of admissions. At both its main location and satellite facilities, it provides a broad array of medical and surgical treatments. Its parent organization, headquartered in the County, owns and manages hospitals located throughout the Mid-South.

In recent years, Baptist has been expanding its operations and facilities away from its Medical Center headquarters. Baptist has continued to enlarge its Baptist East hospital and has a new Women's Center under construction there, among other projects. In 1999, it opened a 60 bed hospital in Collierville.

The other large hospital system based in the County is anchored by Methodist Hospital. In addition to its main facility in the Medical Center it has four other hospitals around the County. In 1995, it acquired the region's largest pediatric hospital, LeBonheur Children's Medical Center in the County. This 225-bed facility has a dominant market share in the pediatric healthcare market and operates clinics and outpatient facilities in various locations throughout the County. Following a recent expansion at its Germantown facility, it broke ground this summer on an 89 bed expansion there. Also, parking facilities will be expanded. The total project cost is budgeted at \$45 million.

Of special interest is St. Jude Children's Research Hospital, which was founded by the late Danny Thomas. St. Jude is the world's leading childhood cancer research center and the only institution devoted solely to the study of catastrophic childhood illnesses. It treats patients from across the country and throughout the Western Hemisphere, all with no charge. Currently, the hospital has about 3,000 patients under active treatment, almost all on an outpatient basis. In 1995, St. Jude completed a \$134 million expansion and renovation project, and currently has another \$1 billion expansion project underway. During recent years, St. Jude also has begun a research and treatment effort against pediatric acquired immune deficiency syndrome.

Government. Navy Memphis Complex at Millington - The U.S. Navy operates several key offices and commands at its complex in north Shelby County within the city limits of Millington. There are a total of more than 6,000 civilian and military employees at the facility. The major offices that were relocated to the complex during 1998-1999 include: The Headquarters of the Bureau of Naval Personnel; The Naval Recruiting Command; and The Navy Personnel Research and Development Center.

Also, the Department of Defense has located a satellite office of the Defense Finance and Accounting Service and the headquarters of the U.S. Army Corps of Engineers Finance and Accounting Office at the Millington complex.

Internal Revenue Service - The Internal Revenue Service Center serves a six state area and is the only one of the 10 facilities in the country to be designated as a computer center, a customer service site and a submission processing site. Its employment varies from 2,300 to 4,200 during the year, peaking during tax season. The local payroll is in excess of \$90 million.

A new center was constructed on a 130-acre site in the southern part of the County in 1995. It includes 11 buildings with a total of 900,000 square feet of space.

Libraries - The Memphis/Shelby County Library System has 22 branches throughout the area and an annual circulation of more than 4 million books. The System houses 1.7 million volumes. Capital funds of at least \$75 million have been allocated to construct a new main library now under construction. Several other large libraries are operated by area colleges and universities.

Communications - One major newspaper, which is circulated throughout the 76 county area, a financial daily, and many weekly publications serve the County. There are eight television stations in the County representing these networks: FOX, ABC, CBS, NBC, PBS. In addition, cable and satellite T.V. is available. There are 16 AM, 4 non-commercial and 16 FM radio stations.

The County is served by Bell South and numerous other providers of local and long distance service. The network provides a vast range of services and communications techniques to over 302,000 main telephone lines in the area. This includes service to more than 295,000 households.

The County serves as one of the regional post office and bulk mail distribution centers for the eleven-state Southern Postal Region. This is the headquarters for the administration of more than 7,500 post offices.

Recreation - The County is famous for its duck hunting and the surrounding areas provide deer hunting, upland hunting for squirrel, rabbit, quail, and doves, and year round fishing for bass, crappie and pan fish.

There are two state parks in the County: the 12,512 acre Meeman-Shelby Forest State Park and T.O. Fuller State Park. Chickasaw State Park with 11,000 acres and Natchez Trace State Park with 42,000 acres are nearby in West Tennessee. The largest local park is Shelby Farms, more than 4,000 acres centrally located in the County and operated by County Government. It contains a wide variety of recreational areas including lakes, biking trails, sports field, picnic grounds and agricultural demonstration facilities. It is the site of Agricenter International among other facilities. The County recently developed a large soccer complex with a combination of private and public funds to host local and regional soccer tournaments. Parks operated by the Memphis Park Commission also serve residents in the County. The Park Commission supervises 153 playgrounds during the summer, providing 20,000 children with lunches. There are also 136 baseball fields throughout the County, 10 public and 10 private golf courses and numerous swimming, tennis, bowling and skating facilities. There are 25 community centers available in the County as well as a hobby center, a center and programs for the handicapped, and two centers and complete programs for senior citizens. There are also approximately 26 other indoor facilities and a year round children's theater. Boating and waterskiing are popular activities, while facilities for other individual sports such as handball, horseback riding, and archery are also provided throughout the County area.

Athletics for the spectator sportsmen include the FedEx/St. Jude Classic Golf tournament, the Kroger/St. Jude Tennis Championship, the AXA Equitable St. Jude Liberty Bowl Football Classic, the Heritage Football Classic, Memphis Redbirds baseball, The University of Memphis Tigers men's and women's sports, Memphis River Kings, a minor league hockey team, and high school tournaments. Other opportunities for the sports minded are provided by the Memphis Gun Club, the Germantown Charity Horse Show, and the National Bird Dog Championship.

Economic Development of the County - The County and the City of Memphis have combined their development efforts into one unit under the Memphis-Shelby County Division of Planning and Development. In addition, two industrial development corporations have been established and staffed by the Center City Commission, which was formed in 1977. The first corporation, Center City Revenue Finance Corporation, promotes comprehensive redevelopment of the central business district, while the second, the Center City Development Corporation, promotes industrial development throughout the County. Both are empowered under state law to issue tax-exempt industrial revenue bonds, and the Center City Revenue Finance Corporation also issues tax freezes for certain projects.

Other economic development efforts are led in the County by the Memphis Area Chamber of Commerce, a private organization that receives financial support from its members. The Tennessee Department of Economic and Community Development is active in working to attract industrial and business prospects to the area as a part of its state-wide recruiting efforts. Also, several local governments have combined their efforts to form the Millington Base Reuse Committee to find alternative industrial and economic uses for certain facilities being vacated by the Navy Memphis Complex.

One of the County's primary attraction for economic development opportunities is its central location in the United States combined with excellent transportation facilities, including air, rail, and water. Another attractive feature for certain companies is the relatively low cost of living compared with other urban areas, including real estate prices.

The County competes with other centrally located areas of the County and other parts of the State for economic development. Certain surrounding states offer more attractive financing and tax incentive plans than Tennessee to new or relocating businesses.

Major Initiatives

For the Year. Shelby County completed its Year 2000 compliance plan. This included implementation of an integrated financial system and preparation and testing of a new human resources and payroll system which was implemented July 1, 1999.

Shelby County provided \$145 million for construction and renovation of schools under the \$655 million multi-year school funding agreement.

In partnership with community leaders, started construction of a 5,000 seat soccer stadium as the enterprise for our soccer complex opened last year.

Construction was started on the expansion of our Convention Center and an adjoining new Performing Arts Center.

The County, along with the cities in Shelby County, finalized the development of a comprehensive growth plan.

The County started construction of a \$25 million jail expansion.

For the future. The County utilizes a five year program projection by project area to determine capital needs countywide. Projects are categorized based upon the area of responsibility within County government. The five year Capital Improvement Plan is recommended to the Board of County Commissioners for approval annually. Each appropriation for an individual project requires approval of the Board of County Commissioners.

It is not unusual for projects to be delayed, deleted, or revised during a fiscal year as priorities are reevaluated based upon a current needs assessment.

A summary of the program allocations by division follows:

Five Year Capital Improvement Plan July 1, 1999 through June 30, 2004						
Description	Total Plan 7-1-1999 to 6-30-2004	1999-00	2000-01	2001-2002	2002-03	2003-04
Roads	\$ 248,773,020	\$ 10,768,020	\$ 43,935,000	\$ 45,540,000	\$ 98,190,000	\$ 50,340,000
Conservation Board	20,791,315	4,241,315	6,800,000	7,350,000	2,400,000	---
Fire Department	1,009,883	19,883	730,000	260,000	---	---
Health Department	2,552,500	1,450,500	386,000	340,000	250,000	126,000
Hospitals	5,365,000	5,365,000	---	---	---	---
Criminal Justice	30,873,770	29,285,770	1,588,000	---	---	---
County Buildings	59,219,106	16,509,106	24,706,000	12,464,000	4,476,000	1,064,000
Special Projects	538,485,999	173,833,197	102,812,802	98,200,000	85,290,000	78,350,000
Total Projected Expenditures	<u>\$ 907,070,593</u>	<u>\$ 241,472,791</u>	<u>\$ 180,957,802</u>	<u>\$ 164,154,000</u>	<u>\$ 190,606,000</u>	<u>\$ 129,880,000</u>

Outstanding Capital Contracts and Commitments at June 30, 2000 were \$88,244,163.

Department Focus. Each year the government focuses attention on the efforts and accomplishments of a selected department. This year, the Shelby County Assessor of Property has been selected for this purpose. The Tennessee Code Annotated requires the Assessor to locate, appraise, classify and assess all taxable property in Shelby County according to the Constitution of Tennessee and the law of the state. Shelby County is on a four year reappraisal cycle, so that all real property values are updated to reflect 100% market value. This eliminates inequities which are created over time by changes in the real estate market and ensures fairness and equity for all property owners.

The appraisal process usually starts in the Abstract Department where property deeds are reviewed and processed. Next stop is the Mapping Department for pinpointing the property location and boundaries. With the advent of the Geographical Information System (GIS), mapping has become a three dimensional art. GIS is the digital technology that integrates social, economic, physical and political data. It analyzes and displays information both in maps and report forms. Through a newly organized partners group, the Assessor’s Office is paving the way for a GIS that can be shared throughout Shelby County, allowing all city and county agencies as well as the outlying municipalities to share the same accurate information.

The appraisers work from both the deeds received from the Register’s Office and the building permits form Code Enforcement. This enables them to track every real estate transfer, new construction and renovation in Shelby County.

The Assessor’s Office has a sales verification team that compares sales to actual market value to ensure that only arm’s length transactions are used in the valuation process.

Once property has been valued, it is then classified to ensure the appropriate percentage is applied to the appraised value to determine the assessed value. An assessment is only a percentage of the appraised value. The classifications and their percentage of appraised value are:

Residential	25 %
Commercial	40 %
Industrial	40 %
Public Utility	55 %
Farm	25 %
Personal Property	30 %

Shelby County is the largest county in Tennessee with more than 300,000 real estate parcels. This tremendous volume necessitates using a Computer Assisted Mass Appraisal (CAMA) system, but much personal attention must be given to high and low end properties. Older neighborhoods are more difficult to evaluate because the often contain homes of mixed value, age, and condition. The Assessor has sent representatives out into the community to meet with the neighborhood groups and administrators in the various municipalities to ensure that every effort is being made to identify all property and neighborhoods that may need individual review.

Because the Assessor is the official keeper of property records for Shelby Country there is a great deal of data to be stored. This is the primary responsibility of the AIS Department but all departments contribute to the information collection, processed, shared and stored. In a reappraisal year, all property must be reviewed, updated, and validated. The Assessor is required by statue to notify property owners of their reappraisal value which reflects market value.

To support the efforts of the Answer Center to deliver excellent customer service, the Assessor’s Community Outreach Team is constantly on the move, meeting with church, neighborhood, professional, and other civic groups throughout the community to explain the appraisal process as well as the rights and responsibilities of property owners. Public awareness and effective customer service are key to a better understanding of the Assessor’s role to locate, classify, and assess all real estate property in Shelby County for ad valorem tax purposes.

Another important area of the Assessor's Office is the Personal Property Department. Personal property is classified as "tangible" and "intangible." Tangible personal property covers things such as furniture, fixtures, computers, copiers, aircraft, manufacturing machinery, molds, dies, and jigs, etc., that are used in business. Intangible personal property is the capital stock and undivided profits, including all personal property, such as money, any evidence of debt owed to a taxpayer, any evidence of ownership in a corporation or other business organization having multiple owners, and all other forms of property, the value of which is expressed in terms of what the property represents rather than its intrinsic worth.

Two other areas that are critical to the Assessor's operation are Bookkeeping and Appeals. The Bookkeeping Department is responsible for verifying all final figures for certifying the roll every year on April 20. The Appeals Department schedules hearings before the Shelby County Board of Equalization for property owners appealing their values.

Like most other Shelby County offices, the Assessor has Finance and Personnel Departments that oversee the important functions of budget and staffing. These two departments work closely together to ensure the efficiency throughout the Assessor's Office.

Financial Information

Management of Shelby County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and other financial assistance, the government also is responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

In addition, the government maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Board of Commissioners. General governmental revenues and expenditures accounted for in the general fund, special revenue funds and debt service funds are controlled by a legally adopted budgetary accounting system in accordance with various legal requirements that govern County operations. The resources of such funds are appropriated based on resolutions adopted by the County Board of Commissioners.

Expenditures may not exceed appropriations by line item at the department level. The County Mayor is authorized to transfer budgeted amounts between line items of the same category (personnel related versus all other types of expenditures) of the same division (group of departments). Any adjustments that create a new line item, increase the total budget or require transfers between divisions or categories must be approved by the Board of County Commissioners. The reported budgetary data has been revised for amendments authorized during the year and thereafter.

As demonstrated by the statements and schedules included in the financial section of this report, the government continues to meet its responsibility for sound financial management.

General Government Functions. The following schedule presents a summary of general fund, special revenue funds and debt service funds revenues for the fiscal years ended June 30, 1999 and 2000.

Revenues	FY99 Amount	FY00 Amount	Percent of Total	Increase (Decrease) from FY99	Percent of Increase (Decrease)
Local taxes	\$ 385,058,126	\$ 472,996,777	63.18 %	\$ 87,938,651	22.84 %
Local revenue	46,212,749	46,447,747	6.70	234,998	0.51
State revenue	100,314,969	99,290,642	14.31	(1,024,327)	(1.02)
Federal revenue	19,228,728	20,425,229	2.94	1,196,501	6.22
Patient service revenue	2,919,111	467,043	0.07	(2,452,068)	(84.00)
Elected Officials' fees and fines	45,446,063	45,931,497	6.62	485,434	1.07
Other revenue	10,486,579	8,155,409	1.18	(2,331,170)	22.23
Total	<u>\$ 609,666,325</u>	<u>\$ 693,714,344</u>	<u>100.00 %</u>	<u>\$ 84,048,019</u>	

The County's largest single source of revenue is the local property tax, which represents 61.07% of general government revenues. Assessed valuation of property on which the tax is levied totaled \$12,811,769,490. During FY00, \$412,703,834 (92.71% of the \$445,161,940 levy) was collected. The \$87.9 million increase in local taxes was attributable to the increase in the property tax rate of \$0.72. The \$3.54 tax rate for fiscal 2000 was allocated \$1.38 to the General Fund, \$1.65 to schools, and \$0.51 for debt service. Property taxes are allocated between County and City schools based on average daily attendance. In addition to current and delinquent property taxes and related interest and penalties, local taxes include Memphis Light, Gas and Water and other payments in lieu of taxes, local option sales tax, business, hotel motel, liquor by the drink, wholesale beer, and wheel taxes.

The slight increase in local revenue was a result of offsetting increases and decreases in several areas. They are: a decrease of \$8M from FY99 from the sale of the water distribution system, an increase of \$2.4M associated with the TennCare revenue at the Health Department (previously recorded in patient service revenue), an increase of \$500,000 in inmate phone revenue, and increase of \$6.24M in the reimbursements related to the Health Department and a decrease of \$1M in lost water revenue as a result of the sale of the water distribution system in FY99.

The primary source of state revenue in the general fund is a reimbursement for housing state prisoners (convicted felons) at the Shelby County Correction Center. This reimbursement decreased \$1.9 million, from \$34.1 million to \$32.2 from FY99 to FY00. Sheriff's jail revenue for felons from the state, which was reclassified from elected officials' fees and fines to state revenue, decreased from \$6.2 million in FY99 to \$5.3 million in FY00. In the special revenue funds, state revenue in the Roads and Bridges Fund increased from \$9.7 million in FY99 to \$10.1 million in FY00 and Grant Funds state revenue decreased from \$31.1 million in FY99 to \$30.7 million in FY00.

Federal revenue increased from \$19.2 million to \$20.4. This increase was shared among several departments administering federal programs including Pre-trial Services, the Sheriff's Department, and the Attorney General.

Patient service revenue includes Medicare, Medicaid, and TennCare, which covers former Tennessee Medicaid beneficiaries as well as other previously uninsured persons. TennCare reimbursements to the Health Department decreased from \$2.7 million to \$0.3 million from FY99 to FY00. The decrease is the result of a contract for operation of their primary care clinics and is offset by a similar increase in local revenues as a reimbursement of certain costs.

Various fees and fines are collected by each of the elected officials and court clerks. Revenue increased in several of the elected official offices and courts, including Circuit Court Clerk, County Clerk, General Sessions Court Clerk, Criminal Court Clerk, Chancery Court Clerk, Probate Court Clerk, Register, and Trustee.

Other revenue is presented in greater detail in Note (K).

The following schedule presents a summary of general fund, special revenue funds and debt service funds expenditures for the fiscal years ended June 30, 1999 and 2000.

<u>Expenditures</u>	<u>FY99 Amount</u>	<u>FY00 Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from FY99</u>	<u>Percent of Increase (Decrease)</u>
Current:					
Administration and Finance	\$ 38,626,942	\$ 41,436,565	7.03 %	\$ 2,809,623	7.27 %
Planning and Development	7,427,303	7,224,882	1.23	(202,421)	(2.73)
General Services	28,489,861	31,605,493	5.36	3,115,632	10.94
Roads and Public Works	14,330,388	13,251,687	2.25	(1,078,701)	(7.53)
Corrections	40,336,749	41,955,709	7.12	1,618,960	4.01
Health Services	35,936,190	38,127,890	6.47	2,191,700	6.10
Community Services	20,074,946	18,442,864	3.13	(1,632,082)	(8.13)
Law Enforcement	82,581,009	92,984,379	15.77	10,403,370	12.60
Judicial	38,630,653	39,252,137	6.66	621,484	1.61
Other Elected Officials	23,504,739	25,611,144	4.34	2,106,405	8.96
Education	118,226,270	148,930,842	25.26	30,704,572	25.97
Debt Service:					
Debt Service and Related Costs	<u>74,440,591</u>	<u>90,691,122</u>	<u>15.38</u>	<u>16,250,531</u>	21.83
Total	<u>\$522,605,641</u>	<u>\$589,514,714</u>	<u>100.00 %</u>	<u>\$ 66,909,073</u>	

The increase in expenditures of Administration and Finance resulted from additional funding to the Convention Center and a salary increase of 4%. The decrease in expenditures of Roads and Public Works resulted primarily from reducing expenditures in the Roads and Bridges Fund. The increase in expenditures of Health Services is attributable to increase grant funding in the Personal Health Services area. The decrease in expenditures of Community Services is a result of a decrease in Federal Grants for Community Services. The increase in expenditures of General Service and other elected officials was a result of the annual salary cost of living adjustment coupled with an increase in security services provided. The Law Enforcement increase resulted from 4% salary increase, a new safety allowance for deputy jailers, increased staffing in the jail and operational costs from an increase in the pretrial prisoner population.

Education expenditures reflect the County's funding to the City of Memphis Board of Education only. Funding to the Shelby County Board of Education is accounted for as an operating transfer from the Education special revenue fund to the Board of Education component unit. The \$148.9 million expenditure to the City Schools represents taxes; an additional \$95.3 million, although not included in the disclosure of general government, was allocated to City Schools from bond proceeds in the capital projects fund. Operating transfers to the County Schools from the Education special revenue fund and capital projects fund for fiscal 2000 were \$57.6 million and \$48.8 million, respectively.

Changes in debt service and related costs are discussed fully in Note (H) Long-Term Debt.

General Fund Balance. The fund balance of the General Fund increased by \$6.6 million in FY00. Increases in revenue are discussed above. In addition, the County experienced a favorable expenditure variance by continuing to control hiring and purchasing through the year.

Enterprise Operations. Shelby County's enterprise funds are comprised of Oakville and Shelby County Health Care Centers, which are in-patient nursing facilities; and the Memphis and Shelby County Office of Construction Codes Enforcement. Major funding sources for these operations for 2000 were:

	Oakville Health Care Center	Shelby County Health Care Center	Consolidated Codes Enforcement
Patient charges	\$ 11,140,108	\$ 7,842,279	\$ ---
Permits	---	---	9,998,817
Transfer from General Fund	2,062,953	2,065,341	---
Other revenue	354,871	299,212	---

Major funding sources for Shelby County's enterprise component units for 2000 were:

	Shelby County Health Care Corporation	Agricenter International	Emergency Communications District
Patient Charges	\$ 193,713,361	\$ ---	\$ ---
Rent, programs, sales	---	1,572,150	---
Service fees	---	---	2,605,461
Operating transfer from General Fund	22,566,667	---	---

Pension Trust Fund Operations. Prior to 1990, the Retirement System consisted of two defined benefit pension plans (Plans A and B) which were accounted for as separate funds for financial reporting purposes. In 1990, these plans were legally merged into one reporting entity, whereby total combined assets of the merged plans are available for payment of benefits to participants of either of the two previously existing plans. As of June 30, 2000, there were 2,209 retirees, 432 terminated employees entitled to, but not yet receiving, benefits, and 8,912 active employees.

The actuarially determined contribution rate was calculated using a modified aggregate cost funding method for both Plan A and Plan B participants. In accordance with the actuarial valuation dated July, 1999, the employer contribution rate required under this method and which would relate to fiscal year 2000 (under the County's funding policy) was 6.88% of covered payroll of participants under Plans A and B, respectively, with Plan B employee contributions representing 8% of applicable covered payroll. This resulted in contributions of \$15,564,700 (\$14,613,505 employer contributions and \$951,195 employee contributions).

Net assets held in trust for pension benefit at June 30, 2000, were \$711,894,934, at fair value. Thirteen professional investment managers manage the assets of the plans. The Investment Committee of the Retirement Board meets at least quarterly to review investment performance. Consulting Services Group, Inc. calculates performance returns on each manager and assists the Investment Committee in performance review.

Investment parameters are established by County legislation and require that no more than 70% of total investments of the Retirement System be in stock, that corporate bonds be rated B3 Moody's or B Standard and Poors or better, and that no more than 5% of the portfolio be in real estate and 5% in international equities. (No restrictions exist on U.S. Government or Agency issues). The Board of Administration also authorized an investment in a limited partnership.

Debt Administration. At June 30, 2000, Shelby County's net bonded debt outstanding totaled \$996,907,361 (this excludes \$95.0 million issued in bond anticipation notes and \$175.5M issued in extendible municipal commercial paper) which represented approximately 7.78 percent of assessed value and approximately \$1,145.87 per capita. Debt, generally, may be issued without regard to any limit on indebtedness, and the ad valorem tax levy is also without legal limit. Additional debt information is available in the statistical section of this report.

The County maintains ratings from Moody's Investors Service ("Moody's"), Standard & Poor's Corporation ("Standard & Poor's") and Fitch IBCA, Inc. ("Fitch") on its previously issued general obligation bonds not secured by letter of credit as follows:

<u>Moody's</u>	<u>Standard & Poor's</u>	<u>Fitch IBCA, Inc.</u>
Aa3	AA+	AA

Moody's issues rating from Aaa to C to designate the relative investment qualities of bonds. The Aa rating is in the second highest of the ratings categories. The modifier 3 indicates that the Bonds are in the lower range of the Aa category. Moody's describes its Aa rating as follows:

"Bonds which are rated Aa are judged to be of high quality by all standards. They are rated lower than the best bonds because margins of protection may not be as large as in Aaa securities or fluctuation of protective elements may be of greater amplitude or there may be other elements present which make the long term risks appear somewhat larger than Aaa securities."

Standard & Poor's and Fitch issue ratings from AAA to D to designate the relative investment qualities of bonds. The AA rating is the second highest of the ten such ratings. Standard & Poor's and Fitch describes their rating as follows:

"Debt rated AA+ has a very strong capacity to pay interest and repay principal and differs from the highest rated issues only in small degree. Plus or minus signs are used to show relative standing within the major rating categories."

Further explanation of the significance of these ratings may be obtained from Moody's, Standard & Poor's and Fitch.

Cash Management Policies and Practices. The County's cash and investment management practices focus on matching seasonal revenue inflows with relatively constant expenditures. The major challenge results from the need to maintain adequate liquidity while preserving the purchasing power of the County funds. Accordingly, the County's investment policies emphasize securities with a high degree of both safety and marketability.

During the year ended June 30, 2000, idle cash was invested in the U.S. treasury obligations, U.S. agency obligations, certificates of deposit, obligations of the State of Tennessee and various political subdivisions thereof, repurchase agreements, and a State of Tennessee sponsored local government investment pool. Both fixed rate and variable rate securities were held during the year.

The County maintains a cash pool that is available for use by all funds except the pension trust fund. Additionally, separate bank accounts are maintained by the County's constitutional officers, Shelby County Board of Education, the 1987 and 1988 revolving loan programs, and Shelby County Community Services Agency. The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. The

cash pool allows all of the constituent funds to benefit from the efficiencies of centralized investment management, including the ability to minimize transaction costs. Investment earnings are apportioned to the various funds based upon their respective average daily balances.

Risk Management. During fiscal year 2000, Shelby County continued its strong risk management program, which includes third-party coverage of some exposures such as buildings and a self-insured plan for others such as liability and on-the-job injury claims. Tort liability is self insured with a statutory limit of \$400,000 per accident, as prescribed by state statute. Other liability exposures, such as employment practices and law enforcement liability, are also self insured, but are not subject to the statutory limits. On-the-job injuries are self insured with unlimited medical expenses and a statutory limit of \$216,400 on death and permanent disability claims. As part of its comprehensive plan, Shelby County maintains a strong loss control program, which includes periodic inspections of all County buildings, worksites, and vehicles, as well as various types of employee training, including accident prevention and implementation of numerous risk-control techniques.

Independent Audit. State statutes and the County Charter require an annual audit by independent certified public accountants. The accounting firms of Watkins Uiberall, PLLC and Banks, Finley, White and Company were selected. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act of 1984 and related U.S. Office of Management and Budget's Circular A-133. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditors' report on the general purpose financial statements and combining and individual fund statements, and schedules is included in the financial section of this report. The auditors' reports on internal controls and compliance with applicable laws and regulations can be found in a separately issued single audit report.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Shelby County, Tennessee for its comprehensive annual financial report for the year ended June 30, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Shelby County, Tennessee has received a Certificate of Achievement for the last 15 consecutive years (fiscal years ended 1985 - 1999.) We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

Acknowledgements.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staffs of the Finance Department and the Revenue Department. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Appreciation is extended to Jim Reid for the photography included in this report. Due credit also is given to the Mayor and the County Commission for their interest and support in planning and conducting the operations of the government in a responsible and progressive manner.

Sincerely,

John C. Trusty, CPA, Director
Division of Administration and Finance

INDEPENDENT AUDITORS' REPORT

To the Chairman and Members of the Shelby County Board of Commissioners and the Mayor of Shelby County, Tennessee:

We have audited the accompanying general purpose financial statements of Shelby County, Tennessee (the County), and the combining, individual fund, and account group financial statements as of and for the year ended June 30, 2000, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of Agricenter International, Inc., and Shelby County Retirement System, which statements reflect total assets of \$2,625,208 and \$761,334,010 respectively, as of June 30, 2000 and total operating revenues of \$1,572,150 and total additions of \$35,768,555, respectively, for the year then ended, and Shelby County Headstart, which statements reflect total assets of \$1,864,134 as of December 31, 1999 and total operating revenue of \$15,921,345 for the year then ended. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion on the general purpose financial statements, insofar as it relates to the amounts included for Agricenter International, Inc. (in the Component Unit Enterprise Funds), Shelby County Headstart, Inc. (in the Component Unit Special Revenue Funds) and Shelby County Retirement System (in the Trust and Agency Funds as the Pension Trust Fund) is based on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County, as of June 30, 2000, and the results of its operations and cash flows of its proprietary fund types and similar trust funds for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, such combining, individual fund, and account group financial statements (other than Agricenter International, Inc., The Shelby County Retirement System and Shelby County Headstart, Inc. whose financial statements were audited by other auditors whose reports expressed unqualified opinions) present fairly, in all material respects, the financial position of each of the individual funds and account groups of

the County at June 30, 2000, and the results of operations of such funds and the cash flows of individual proprietary funds and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2000, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements referred to above taken as a whole and on the combining, individual fund, and account group financial statements. The accompanying financial information listed as supplemental schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund, and account group financial statements and, in our opinion, based upon our audit and the reports of other auditors, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

The statistical data as listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the financial statements. Such additional information has not been subjected to the audit procedures applied in the audit of the financial statements. Accordingly, we do not express an opinion on such data.

Memphis, Tennessee
December 4, 2000

All Fund Types and Account Groups and Discretely Presented Component Units
June 30, 2000

	Governmental Fund Types				Proprietary Fund Types	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds
Assets:						
Equity in pooled cash	\$ 1,488,015	\$ ---	\$ 8,179	\$ ---	\$ ---	\$ ---
Cash and cash equivalents	3,624,220	1,519,278	18,164	---	1,500	---
Equity in pooled investments	700,171	13,968,408	---	5,646,420	9,425,796	20,562,855
Investments	27,273,564	---	---	102,855,163	---	---
Restricted investments	---	---	---	---	---	---
Accrued interest and dividends receivable	373,524	---	---	---	---	---
Property taxes receivable, net of allowance for uncollectibles	11,330,090	12,755,922	3,938,012	---	---	---
Sales tax receivable	---	1,648,362	---	---	---	---
Accounts receivable	6,658,025	211,429	287,545	318,319	3,410,364	211,525
Due from other governmental entities	13,133,177	15,690,997	---	1,240,245	---	4,821
Due from other funds	8,009,266	2,001,894	1,332,434	1,500,855	376,903	---
Due from component unit	442,076	---	6,880,102	223,202	---	---
Due from primary government	---	---	---	---	---	---
Due from brokers	---	---	---	---	---	---
Inventories	---	---	---	---	123,481	123,580
Prepaid items	7,755	5,400	---	---	28,455	---
Deposits held by others	16,900	16,134	---	447,186	---	678,087
Deposits held in trust	---	---	---	---	251,392	---
Notes receivable	---	429,151	---	4,157,832	---	---
Fixed assets	---	---	---	---	8,560,975	577,667
Capital lease receivable	---	---	---	---	---	---
Other assets	---	---	---	---	---	---
Amount available in Debt Service Fund	---	---	---	---	---	---
Amount to be provided for retirement of general long-term debt	---	---	---	---	---	---
Total assets	<u>\$ 73,056,783</u>	<u>\$ 48,246,975</u>	<u>\$ 12,464,436</u>	<u>\$ 116,389,222</u>	<u>\$ 22,178,866</u>	<u>\$ 22,158,535</u>

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Type	Account Groups		Total (Memorandum Only)	Governmental Component Units		Total (Memorandum Only)
	General Fixed Assets	General Long-term Debt		Governmental	Proprietary	
Trust and Agency Funds			Primary Government	Special Revenue Funds	Enterprise Funds	Reporting Entity
\$ 451,274	\$ ---	\$ ---	\$ 1,947,468	\$ ---	\$ ---	\$ 1,947,468
103,545,972	---	---	108,709,134	5,430,787	4,090,069	118,229,990
2,414,424	---	---	52,718,074	---	---	52,718,074
692,546,451	---	---	822,675,178	51,836,887	34,556,603	909,068,668
---	---	---	---	---	340,327	340,327
4,587,935	---	---	4,961,459	---	56,428	5,017,887
---	---	---	28,024,024	---	---	28,024,024
---	---	---	1,648,362	---	---	1,648,362
554,541	---	---	11,651,748	1,352,393	42,133,001	55,137,142
---	---	---	30,069,240	6,838,929	---	36,908,169
69,250	---	---	13,290,602	---	---	13,290,602
---	---	---	7,545,380	---	---	7,545,380
---	---	---	---	18,573,510	3,789,488	22,362,998
10,349,765	---	---	10,349,765	---	---	10,349,765
---	---	---	247,061	1,901,990	1,534,950	3,684,001
---	---	---	41,610	41,929	874,872	958,411
---	---	---	1,158,307	---	1,315,696	2,474,003
---	---	---	251,392	---	---	251,392
16,957,562	---	---	21,544,545	---	---	21,544,545
---	286,477,894	---	295,616,536	367,309,805	79,025,189	741,951,530
---	---	---	---	---	791,487	791,487
83	---	---	83	---	297,930	298,013
---	---	1,603,174	1,603,174	---	---	1,603,174
---	---	1,052,093,739	1,052,093,739	---	---	1,052,093,739
<u>\$ 831,477,257</u>	<u>\$ 286,477,894</u>	<u>\$ 1,053,696,913</u>	<u>\$ 2,466,146,881</u>	<u>\$ 453,286,230</u>	<u>\$ 168,806,040</u>	<u>\$ 3,088,239,151</u>

(continued)

Combined Balance Sheet
All Fund Types and Account Groups and Discretely
Presented Component Units(Continued)
June 30, 2000

	Governmental Fund Types				Proprietary Fund Types	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds
Liabilities:						
Accounts payable and accrued liabilities	\$ 15,663,667	\$ 4,966,328	\$ 451,739	\$ 9,558,765	\$ 1,337,602	\$ 5,167,652
Property tax refunds payable	2,092,244	2,298,378	710,408	---	---	---
Insurance claims payable	---	---	---	---	---	10,980,966
Due to other governmental entities	847,759	4,001,646	---	25,330,764	---	---
Due to other funds	4,575,035	7,208,465	---	---	1,177,704	---
Due to component unit	1,880,555	1,534,682	---	18,947,761	---	---
Due to primary government	---	---	---	---	---	---
Due to brokers and others	---	---	---	---	---	---
Matured bonds and interest - unredeemed	---	---	18,164	---	---	---
Deposits held in trust	488,121	329,539	---	2,797,015	295,731	25,197
Memorial Fund	---	---	---	---	5,188	---
Deferred revenue	8,541,436	12,717,554	9,680,951	4,423,328	---	4,502,291
Bonds payable	---	---	---	---	---	---
Capitalized lease obligations	---	---	---	---	130,713	---
Claims and judgements	75,000	---	---	---	---	---
Landfill postclosure care	---	---	---	---	---	---
Sick and annual leave payable	---	---	---	---	2,371,556	318,679
Notes payable	---	---	---	270,500,000	---	---
Other liabilities	---	---	---	---	---	---
Total liabilities	34,163,817	33,056,592	10,861,262	331,557,633	5,318,494	20,994,785
Equity and other credits:						
Investment in general fixed assets	---	---	---	---	---	---
Contributed capital	---	---	---	---	17,110,797	1,286,798
Retained earnings (deficit) reserved	---	---	---	---	---	---
Retained earnings (deficit) unreserved	---	---	---	---	(250,425)	(123,048)
Fund Balances (deficit):						
Reserve for encumbrances	3,122,603	3,653,646	---	88,244,163	---	---
Reserve for inventory	---	---	---	---	---	---
Reserved D.U.I. fines	77,112	---	---	---	---	---
Reserve for education	---	---	---	---	---	---
Reserve for prepaid items	7,755	5,400	---	---	---	---
Reserve for loans	---	---	---	---	---	---
Reserve for retirement benefits	---	---	---	---	---	---
Unreserved:						
Designated for Air Quality	550,679	---	---	---	---	---
Designated for debt service	---	---	---	---	---	---
Unreserved, undesignated	35,134,817	11,531,337	1,603,174	(303,412,574)	---	---
Total equity and other credits	38,892,966	15,190,383	1,603,174	(215,168,411)	16,860,372	1,163,750
Total liabilities, equity and other credits	\$ 73,056,783	\$ 48,246,975	\$ 12,464,436	\$ 116,389,222	\$ 22,178,866	\$ 22,158,535

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Type	Account Groups		Total (Memorandum Only)	Component Units		Total (Memorandum Only)
	General Fixed Assets	General Long-term Debt	Primary Government	Governmental	Proprietary	Reporting Entity
				Special Revenue Funds	Enterprise Funds	
\$ 1,066,025	\$ ---	\$ ---	\$ 38,211,778	\$ 23,546,937	\$ 13,823,901	\$ 75,582,616
---	---	---	5,101,030	---	---	5,101,030
---	---	---	10,980,966	---	8,038,048	19,019,014
14,613,295	---	---	44,793,464	---	---	44,793,464
329,398	---	---	13,290,602	---	---	13,290,602
---	---	---	22,362,998	---	---	22,362,998
---	---	---	---	---	7,545,380	7,545,380
49,002,332	---	---	49,002,332	---	---	49,002,332
---	---	---	18,164	---	---	18,164
35,670,050	---	---	39,605,653	---	---	39,605,653
---	---	---	5,188	---	---	5,188
---	---	---	39,865,560	107,444	40,232	40,013,236
---	---	1,018,363,517	1,018,363,517	---	---	1,018,363,517
---	---	116,363	247,076	---	359,142	606,218
---	---	5,109,000	5,184,000	---	---	5,184,000
---	---	3,778,032	3,778,032	---	---	3,778,032
---	---	26,330,001	29,020,236	343,674	5,607,539	34,971,449
---	---	---	270,500,000	---	2,112,905	272,612,905
---	---	---	---	---	1,994,109	1,994,109
<u>100,681,100</u>	<u>---</u>	<u>1,053,696,913</u>	<u>1,590,330,596</u>	<u>23,998,055</u>	<u>39,521,256</u>	<u>1,653,849,907</u>
---	286,477,894	---	286,477,894	366,581,843	---	653,059,737
---	---	---	18,397,595	---	19,999,590	38,397,185
---	---	---	---	---	314,053	314,053
---	---	---	(373,473)	---	108,971,141	108,597,668
---	---	---	95,020,412	31,298,631	---	126,319,043
---	---	---	---	1,822,388	---	1,822,388
---	---	---	77,112	---	---	77,112
---	---	---	---	6,267,160	---	6,267,160
---	---	---	13,155	---	---	13,155
964,285	---	---	964,285	---	---	964,285
711,894,934	---	---	711,894,934	---	---	711,894,934
---	---	---	550,679	---	---	550,679
16,220,113	---	---	16,220,113	---	---	16,220,113
<u>1,716,825</u>	<u>---</u>	<u>---</u>	<u>(253,426,421)</u>	<u>23,318,153</u>	<u>---</u>	<u>(230,108,268)</u>
<u>730,796,157</u>	<u>286,477,894</u>	<u>---</u>	<u>875,816,285</u>	<u>429,288,175</u>	<u>129,284,784</u>	<u>1,434,389,244</u>
<u>\$ 831,477,257</u>	<u>\$ 286,477,894</u>	<u>\$ 1,053,696,913</u>	<u>\$ 2,466,146,881</u>	<u>\$ 453,286,230</u>	<u>\$ 168,806,040</u>	<u>\$ 3,088,239,151</u>

**Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances -
All Governmental Fund Types and Similar Discretely Presented Component Units
For the Year Ended June 30, 2000**

	Governmental Fund Types				Total (Memorandum Only)
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund	Primary Government
Revenues:					
Local taxes	\$ 180,966,059	\$ 217,787,282	\$ 74,243,436	\$ ---	\$ 472,996,777
Local revenue	41,510,015	3,783,673	1,154,059	749,847	47,197,594
State revenue	56,989,541	40,869,751	1,431,350	307,836	99,598,478
Federal revenue	97,009	20,328,220	---	---	20,425,229
Patient service revenue	397,521	69,522	---	---	467,043
Elected Officials fees and fines	42,286,517	657,356	2,987,624	---	45,931,497
Other revenue	7,326,622	680,704	148,083	5,342,949	13,498,358
Total revenues	329,573,284	284,176,508	79,964,552	6,400,632	700,114,976
Expenditures:					
Current:					
Administration and Finance	33,196,110	8,240,455	---	---	41,436,565
Planning and Development	2,758,083	4,466,799	---	---	7,224,882
General Services	31,605,493	---	---	---	31,605,493
Roads and Public Works	5,199,140	8,052,547	---	---	13,251,687
Corrections	41,008,545	947,164	---	---	41,955,709
Health Services	28,009,761	10,118,129	---	---	38,127,890
Community Services	3,376,505	15,066,359	---	---	18,442,864
Law Enforcement	91,460,746	1,523,633	---	---	92,984,379
Judicial	33,623,664	5,628,473	---	---	39,252,137
Other Elected Officials	22,567,292	3,043,852	---	---	25,611,144
Education	---	148,930,842	---	95,296,146	244,226,988
Debt service: Debt service and related costs	3,284,232	---	87,406,890	6,448,557	97,139,679
Capital Outlay: Capital projects	---	---	---	54,603,337	54,603,337
Total expenditures	296,089,571	206,018,253	87,406,890	156,348,040	745,862,754
Excess (deficiency) of revenues over (under) expenditures	33,483,713	78,158,255	(7,442,338)	(149,947,408)	(45,747,778)
Other financing sources (uses):					
General Obligation Bond proceeds	---	---	---	---	---
Capital lease acquisition	---	---	---	---	---
Proceeds of refunding bonds	---	---	16,600,000	---	16,600,000
Operating transfers in	7,509,345	7,911,935	8,477,922	---	23,899,202
Operating transfers from primary government	---	---	---	---	---
Operating transfers out	(11,799,354)	(10,901,124)	(1,309,327)	(1,540,825)	(25,550,630)
Operating transfers to component units	(22,566,667)	(71,423,980)	---	(48,838,828)	(142,829,475)
Payment to refunded bond escrow agent	---	---	(16,809,029)	---	(16,809,029)
Total other financing sources (uses)	(26,856,676)	(74,413,169)	6,959,566	(50,379,653)	(144,689,932)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	6,627,037	3,745,086	(482,772)	(200,327,061)	(190,437,710)
Fund Balance:					
July 1, 1999	32,265,929	11,445,297	2,085,946	(8,175,253)	37,621,919
Residual equity transfers to Component Units	---	---	---	(6,666,097)	(6,666,097)
Decrease in reserve for inventory	---	---	---	---	---
June 30, 2000	\$ 38,892,966	\$ 15,190,383	\$ 1,603,174	\$ (215,168,411)	\$ (159,481,888)

The notes to the financial statements are an integral part of this statement.

Component Unit <u>Governmental</u> Special Revenue Funds	Total (Memorandum Only) Reporting Entity
\$ 36,867,030	\$ 509,863,807
224,685,661	71,883,255
126,532,434	226,130,912
4,657,140	25,082,369
---	467,043
---	45,931,497
<u>650,217</u>	<u>14,148,575</u>
<u>193,392,482</u>	<u>893,507,458</u>
---	41,436,565
---	7,224,882
---	31,605,493
---	13,251,687
---	41,955,709
---	38,127,890
15,976,357	34,419,221
---	92,984,379
---	39,252,137
---	25,611,144
277,067,429	521,294,417
---	97,139,679
<u>---</u>	<u>54,603,337</u>
<u>293,043,786</u>	<u>1,038,906,540</u>
<u>(99,651,304)</u>	<u>(145,399,082)</u>
---	---
---	---
---	16,600,000
---	23,899,202
119,905,526	119,905,526
---	(25,550,630)
---	(142,829,475)
<u>---</u>	<u>(16,809,029)</u>
<u>119,905,526</u>	<u>(24,784,406)</u>
20,254,222	(170,183,488)
42,161,496	79,783,415
---	(6,666,097)
<u>290,614</u>	<u>290,614</u>
<u>\$ 62,706,332</u>	<u>\$ (96,775,556)</u>

Shelby County, Tennessee

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-
Budget and Actual
General, Special Revenue and Debt Service Funds
For the Year Ended June 30, 2000**

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:						
Local taxes	\$ 186,496,314	\$ 180,966,059	\$ (5,530,255)	\$ 227,769,441	\$ 217,787,282	\$ (9,982,159)
Local revenue	41,489,047	41,510,015	20,968	11,736,362	3,783,673	(7,952,689)
State revenue	57,745,442	56,989,541	(755,901)	48,422,798	40,869,751	(7,553,047)
Federal revenue	10,100	97,009	86,909	25,035,641	20,328,220	(4,707,421)
Patient service revenue	724,455	397,521	(326,934)	25,000	69,522	44,522
Elected Officials fees and fines	42,241,708	42,286,517	44,809	554,806	657,356	102,550
Other revenue	6,821,970	7,326,622	504,652	484,723	680,704	195,981
Total revenues	335,529,036	329,573,284	(5,955,752)	314,028,771	284,176,508	(29,852,263)
Expenditures:						
Current:						
Administration and Finance	34,360,732	33,196,110	1,164,622	9,793,343	8,240,455	1,552,888
Planning and Development	3,387,433	2,758,083	629,350	9,126,889	4,466,799	4,660,090
General Services	34,299,366	31,605,493	2,693,873	---	---	---
Roads and Public Works	5,510,372	5,199,140	311,232	12,393,801	8,052,547	4,341,254
Corrections	41,734,135	41,008,545	725,590	1,251,904	947,164	304,740
Health Services	31,071,278	28,009,761	3,061,517	13,852,157	10,118,129	3,734,028
Community Services	3,894,060	3,376,505	517,555	22,076,076	15,066,359	7,009,717
Law Enforcement	91,991,439	91,460,746	530,693	2,544,321	1,523,633	1,020,688
Judicial	35,355,337	33,623,664	1,731,673	7,043,229	5,628,473	1,414,756
Other Elected Officials	23,646,432	22,567,292	1,079,140	3,630,223	3,043,852	586,371
Education	---	---	---	149,904,507	148,930,842	973,665
Debt service:						
Debt service and related costs	3,293,408	3,284,232	9,176	---	---	---
Total expenditures	308,543,992	296,089,571	12,454,421	231,616,450	206,018,253	25,598,197
Excess (deficiency) of revenues over (under) expenditures	26,985,044	33,483,713	6,498,669	82,412,321	78,158,255	(4,254,066)
Other financing sources (uses):						
Planned use of fund balance	---	---	---	5,068,576	---	(5,068,576)
Proceeds of refunding bonds	---	---	---	---	---	---
Operating transfers in	9,045,577	7,509,345	(1,536,232)	9,677,725	7,911,935	(1,765,840)
Operating transfers out	(13,447,954)	(11,799,354)	1,648,600	(85,144,258)	(10,901,124)	1,113,290
Operating transfers to component units	(22,582,667)	(22,566,667)	16,000	(12,014,414)	(71,423,980)	13,720,278
Cost of bond refunding	---	---	---	---	---	---
Total other financing sources (uses)	(26,985,044)	(26,856,676)	128,368	(82,412,321)	(74,413,169)	7,999,152
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ ---	6,627,037	\$ 6,627,037	\$ ---	3,745,086	\$ 3,745,086
Fund Balance:						
July 1, 1999		32,265,929			11,445,297	
June 30, 2000		<u>\$ 38,892,966</u>			<u>\$ 15,190,383</u>	

The notes to the financial statements are an integral part of this statement.

Debt Service Funds			Totals (Memorandum Only)		
Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
\$ 77,062,015	\$ 74,243,436	\$ (2,818,579)	\$491,327,770	\$472,996,777	\$ (18,330,993)
942,029	1,154,059	212,030	54,167,438	46,447,747	(7,719,691)
1,431,350	1,431,350	---	107,599,590	99,290,642	(8,308,948)
---	---	---	25,045,741	20,425,229	(4,620,512)
---	---	---	749,455	467,043	(282,412)
3,200,000	2,987,624	(212,376)	45,996,514	45,931,497	(65,017)
---	148,083	148,083	7,306,693	8,155,409	848,716
<u>82,635,394</u>	<u>79,964,552</u>	<u>(2,670,842)</u>	<u>732,193,201</u>	<u>693,714,344</u>	<u>(38,478,857)</u>
---	---	---	44,154,075	41,436,565	2,717,510
---	---	---	12,514,322	7,224,882	5,289,440
---	---	---	34,299,366	31,605,493	2,693,873
---	---	---	17,904,173	13,251,687	4,652,486
---	---	---	42,986,039	41,955,709	1,030,330
---	---	---	44,923,435	38,127,890	6,795,545
---	---	---	25,970,136	18,442,864	7,527,272
---	---	---	94,535,760	92,984,379	1,551,381
---	---	---	42,398,566	39,252,137	3,146,429
---	---	---	27,276,655	25,611,144	1,665,511
---	---	---	149,904,507	148,930,842	973,665
<u>89,371,585</u>	<u>87,406,890</u>	<u>1,964,695</u>	<u>92,664,993</u>	<u>90,691,122</u>	<u>1,973,871</u>
<u>89,371,585</u>	<u>87,406,890</u>	<u>1,964,695</u>	<u>629,532,027</u>	<u>589,514,714</u>	<u>40,017,313</u>
<u>(6,736,191)</u>	<u>(7,442,338)</u>	<u>(706,147)</u>	<u>102,661,174</u>	<u>104,199,630</u>	<u>1,538,456</u>
---	---	---	5,068,576	---	(5,068,576)
16,600,000	16,600,000	---	16,600,000	16,600,000	---
8,477,923	8,477,922	(1)	27,201,275	23,899,202	(3,302,073)
(1,532,703)	(1,309,327)	223,376	(26,995,071)	(24,009,805)	2,985,266
---	---	---	(107,726,925)	(93,990,647)	13,736,278
<u>(16,809,029)</u>	<u>(16,809,029)</u>	<u>---</u>	<u>(16,809,029)</u>	<u>(16,809,029)</u>	<u>---</u>
<u>6,736,191</u>	<u>6,959,566</u>	<u>223,375</u>	<u>(102,661,174)</u>	<u>(94,310,279)</u>	<u>8,350,895</u>
<u>\$ ---</u>	<u>(482,772)</u>	<u>\$ (482,772)</u>	<u>\$ ---</u>	<u>9,889,351</u>	<u>\$ 9,889,351</u>
	<u>2,085,946</u>			<u>45,797,172</u>	
	<u>\$ 1,603,174</u>			<u>\$ 55,686,523</u>	

Shelby County, Tennessee

**Combined Statement of Revenues, Expenses, and Changes in Total Fund Equity
All Proprietary Fund Types and Similar Trust Funds
and Similar Discretely Presented Component Units
For the Year Ended June 30, 2000**

	Proprietary Fund Types		Fiduciary Fund Types	Total (Memorandum Only)	Component Units	Total (Memorandum Only)
	Enterprise Funds	Internal Service Funds	Non- Expendable Trust Funds	Primary Government	Proprietary Fund Type	Reporting Entity
Operating revenues:						
Premium income	\$ ---	\$ 48,434,098	\$ ---	\$ 48,434,098	\$ ---	\$ 48,434,098
Charges for services	29,635,287	8,197,666	---	37,832,953	208,964,183	246,797,136
Tax lien land sales	---	---	295,771	295,771	---	295,771
Interest income - notes receivable	---	---	775,792	775,792	---	775,792
Miscellaneous income	---	---	7,604	7,604	---	7,604
Total operating revenues	29,635,287	56,631,764	1,079,167	87,346,218	208,964,183	296,310,401
Operating expenses:						
Patient services, net	18,012,972	---	---	18,012,972	---	18,012,972
Claims incurred	---	47,558,375	---	47,558,375	---	47,558,375
Cost of services	---	7,661,137	---	7,661,137	---	7,661,137
Depreciation	979,985	103,913	1,612	1,085,510	10,594,818	11,680,328
Administrative expenses	11,419,956	5,175,202	45	16,595,203	192,441,835	209,037,038
Provision for bad debts	---	---	---	---	32,779,625	32,779,625
Total operating expenses	30,412,913	60,498,627	1,657	90,913,197	235,816,278	326,729,475
Operating income (loss)	(777,626)	(3,866,863)	1,077,510	(3,566,979)	(26,852,095)	(30,419,074)
Nonoperating revenues (expenses):						
Interest income	474,035	235,764	118,434	828,233	2,152,335	2,980,568
Interest expense	---	---	---	---	(785,662)	(785,662)
Change in market value of investments	---	---	---	---	(54,412)	(54,412)
Other	---	---	---	---	5,698	5,698
TDEC contingency	---	---	---	---	(124,168)	(124,168)
Income (loss) before operating transfers	(303,591)	(3,631,099)	1,195,944	(2,738,746)	(25,658,304)	(28,397,050)
Operating transfers from other funds	4,128,294	975,000	---	5,103,294	---	5,103,294
Operating transfers from primary government	---	---	---	---	22,566,667	22,566,667
Operating transfers to other funds	(816,213)	(319,540)	(2,316,113)	(3,451,866)	---	(3,451,866)
Net income (loss)	3,008,490	(2,975,639)	(1,120,169)	(1,087,318)	(3,091,637)	(4,178,955)
Total fund equity(deficit), July 1, 1999	12,185,785	4,139,389	20,021,392	36,346,566	127,376,421	163,722,987
Contributed capital:						
Residual equity transfers from other funds	1,666,097	---	---	1,666,097	5,000,000	6,666,097
Total fund equity (deficit), June 30, 2000	\$ 16,860,372	\$ 1,163,750	\$ 18,901,223	\$ 36,925,345	\$ 129,284,784	\$ 166,210,129

The notes to the financial statements are an integral part of this statement.

**Statement of Changes in Plan Net Assets
For the Year Ended June 30, 2000**

	<u>Shelby County</u> <u>Retirement System</u>
Additions:	
Contributions:	
Employer contributions	\$ 14,613,505
Member contributions	<u>951,195</u>
Total contributions	15,564,700
Investment income:	
Net depreciation in fair value of investments	(980,757)
Interest income	19,374,790
Dividend income	<u>4,526,608</u>
	22,920,641
Less investment management expenses	<u>2,716,786</u>
Net investment income	<u>20,203,855</u>
Total additions	35,768,555
Deductions:	
Benefit payments	28,720,801
Refund of member contributions	725,662
Administrative expenses	<u>708,478</u>
Total deductions	<u>30,154,941</u>
Net increase	5,613,614
Net assets held in trust for pension benefits	
July 1, 1999	<u>706,281,320</u>
June 30, 2000	<u>\$ 711,894,934</u>

The notes to the financial statements are an integral part of this statement.

Combined Statements of Cash Flows
All Proprietary Fund Types and Similar Trust Funds and
Similar Discretely Presented Component Units
For the Year Ended June 30, 2000

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum Only)
	Enterprise Funds	Internal Service Funds	Non- Expendable Trust Funds	Primary Government
Cash flows from operating activities:				
Cash received from customers	\$ 29,669,122	\$ 69,214,684	\$ 2,511,415	\$ 101,395,221
Cash payments to suppliers	(8,879,594)	(54,626,470)	(45)	(63,506,109)
Cash payments to employees and retirees	(21,548,015)	(2,216,836)	---	(23,764,851)
Cash received from other operating revenue	<u>126,561</u>	<u>---</u>	<u>---</u>	<u>126,561</u>
Net cash provided by (used in) operating activities	<u>(631,926)</u>	<u>12,371,378</u>	<u>2,511,370</u>	<u>14,250,822</u>
Cash flows from noncapital Financing activities:				
Operating transfers in	4,128,294	975,000	---	5,103,294
Operating transfers (out)	---	(319,540)	(2,055,965)	(2,375,505)
Payments from other funds	1,052,721	---	---	1,052,721
Payments to other funds	(918,936)	---	---	(918,936)
Receipts from other governmental entities	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Net cash provided by (used in) noncapital financing activities	<u>4,262,079</u>	<u>655,460</u>	<u>(2,055,965)</u>	<u>2,861,574</u>
Cash flows from capital and related financing activities:				
Proceeds received from Shelby County for capital related financing activities	---	---	---	---
Payments to Shelby County for capital related financing activities	---	---	---	---
Purchase of property and equipment	(1,063,857)	(148,820)	---	(1,212,677)
Interest paid	(11,881)	---	---	(11,881)
Payments on long term debt	---	---	---	---
Principal payments on capital lease obligations	<u>(123,119)</u>	<u>---</u>	<u>---</u>	<u>(123,119)</u>
Net cash used in capital and related financing activities	<u>(1,198,857)</u>	<u>(148,820)</u>	<u>---</u>	<u>(1,347,677)</u>
Cash flows from investing activities:				
Purchases of investments	(9,425,796)	(20,562,855)	(2,414,424)	(32,403,075)
Sale of investments	6,520,465	6,044,229	2,050,360	14,615,054
Increase in other assets	---	---	---	---
Interest and investment earnings	<u>474,035</u>	<u>235,764</u>	<u>118,434</u>	<u>828,233</u>
Net cash provided by (used in) investing activities	<u>(2,431,296)</u>	<u>(14,282,862)</u>	<u>(245,630)</u>	<u>(16,959,788)</u>
Net change in cash and cash equivalents	---	(1,404,844)	209,775	(1,195,069)
Cash and cash equivalents, July 1, 1999	<u>1,500</u>	<u>1,404,844</u>	<u>53,373</u>	<u>1,459,717</u>
Cash and cash equivalents, June 30, 2000	<u>\$ 1,500</u>	<u>\$ ---</u>	<u>\$ 263,148</u>	<u>\$ 264,648</u>

The notes to the financial statement are an integral part of this statement.

<u>Component Units Proprietary</u>	<u>Total (Memorandum Only)</u>
<u>Enterprise Funds</u>	<u>Reporting Entity</u>
\$ 159,725,881	\$ 261,121,102
(106,006,118)	(169,512,227)
(90,747,548)	(114,512,399)
<u>---</u>	<u>126,561</u>
<u>(37,027,785)</u>	<u>(22,776,963)</u>
---	5,103,294
---	(2,375,505)
---	1,052,721
---	(918,936)
<u>34,431,238</u>	<u>34,431,238</u>
<u>34,431,238</u>	<u>37,292,812</u>
5,726,068	5,726,068
(446,218)	(446,218)
(10,177,033)	(11,389,710)
(637,385)	(649,266)
(691,867)	(691,867)
<u>(384,598)</u>	<u>(507,717)</u>
<u>(6,611,033)</u>	<u>(7,958,710)</u>
(25,121,226)	(57,524,301)
35,110,143	49,725,197
(297,930)	(297,930)
<u>2,150,699</u>	<u>2,978,932</u>
<u>11,841,686</u>	<u>(5,118,102)</u>
2,634,106	1,439,037
<u>1,455,963</u>	<u>2,915,680</u>
<u>\$ 4,090,069</u>	<u>\$ 4,354,717</u>
	(continued)

Combined Statements of Cash Flows
All Proprietary Fund Types and Similar Trust Funds
and Similar Discretely Presented Component Units (Continued)
For the Year Ended June 30, 2000

	<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Type</u>	<u>Total (Memorandum Only)</u>
	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Non- Expendable Trust Funds</u>	<u>Primary Government</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ <u>(777,626)</u>	\$ <u>(3,866,863)</u>	\$ <u>1,077,510</u>	\$ <u>(3,566,979)</u>
Adjustments				
Depreciation	979,985	103,913	1,612	1,085,510
Changes in assets and liabilities:				
Accounts receivable	(1,178,113)	12,895,642	(79,896)	11,637,633
Notes receivable	---	---	1,535,397	1,535,397
Inventories	10,622	119,675	---	130,297
Deposits held by others	---	(270,000)	---	(270,000)
Prepaid expenses	5,695	---	---	5,695
Deferred revenue	---	(312,721)	---	(312,721)
Accounts payable and accrued liabilities	327,511	4,026,535	(23,253)	4,330,793
Estimated third party settlements	---	---	---	---
Investment - Memphis Managed Care	---	---	---	---
Reserve for self-insured losses	---	---	---	---
Deposits held in trust	---	(324,803)	---	(324,803)
Total adjustments	<u>145,700</u>	<u>16,238,241</u>	<u>1,433,860</u>	<u>17,817,801</u>
Net cash provided by (used in) operating activities	\$ <u>(631,926)</u>	\$ <u>12,371,378</u>	\$ <u>2,511,370</u>	\$ <u>14,250,822</u>
Supplemental disclosure of non-cash capital activities not reflected in above cash flows:				
Contributed assets transferred from other funds	\$ <u>1,666,097</u>	\$ <u>---</u>	\$ <u>---</u>	\$ <u>1,666,097</u>
Supplemental disclosure of cash flows information:				
Reconciliation of cash and cash equivalents as shown in the Fiduciary Fund statement of cash flows to cash and cash equivalents recorded on the combined balance sheet is as follows:				
Statement of Cash Flows:				
Non-expendable Trust Funds		\$ 263,148		
Cash balances not requiring presentation of cash flow:				
Pension Trust Fund		99,137,505		
Agency Funds		<u>4,145,319</u>		
Combined balance sheet:				
Fiduciary Fund cash and cash equivalents		\$ <u>103,545,972</u>		

The notes to the financial statements are an integral part of this statement.

<u>Component</u> <u>Units</u> <u>Proprietary</u>	<u>Total</u> <u>(Memorandum</u> <u>Only)</u>
<u>Enterprise</u> <u>Funds</u>	<u>Reporting</u> <u>Entity</u>
<u>\$ (26,852,095)</u>	<u>\$ (30,419,074)</u>
10,594,818	11,680,328
(8,414,714)	3,222,919
---	1,535,397
316,984	447,281
---	(270,000)
(42,676)	(36,981)
5,481	(307,240)
(3,532,540)	798,253
(4,218,217)	(4,218,217)
(3,766,103)	(3,766,103)
(1,118,723)	(1,118,723)
---	(324,803)
<u>(10,175,690)</u>	<u>7,642,111</u>
<u>\$ (37,027,785)</u>	<u>\$ (22,776,963)</u>
<u>\$ ---</u>	<u>\$ 1,666,097</u>

	<u>Board of Education</u>	<u>Headstart, Inc.</u>	<u>Total</u>
Assets:			
Cash and cash equivalents	\$ 5,430,787	\$ ---	\$ 5,430,787
Investments	51,836,887	---	51,836,887
Accounts receivable	258,150	1,094,243	1,352,393
Due from other governmental entities	6,838,929	---	6,838,929
Due from primary government	18,573,510	---	18,573,510
Inventories	1,901,990	---	1,901,990
Prepaid items	---	41,929	41,929
Fixed assets	<u>366,581,843</u>	<u>727,962</u>	<u>367,309,805</u>
 Total assets	 <u>\$ 451,422,096</u>	 <u>\$ 1,864,134</u>	 <u>\$ 453,286,230</u>
Liabilities:			
Accounts payable and accrued liabilities	\$ 22,754,439	\$ 792,498	\$ 23,546,937
Deferred revenue	107,444	---	107,444
Accrued compensation	<u>---</u>	<u>343,674</u>	<u>343,674</u>
 Total liabilities	 <u>22,861,883</u>	 <u>1,136,172</u>	 <u>23,998,055</u>
Equity and other credits:			
Investment in fixed assets	366,581,843	---	366,581,843
Fund Balances (deficit):			
Reserve for encumbrances	31,298,631	---	31,298,631
Reserve for inventories	1,822,388	---	1,822,388
Reserve for education	6,267,160	---	6,267,160
Unreserved:			
Unreserved, undesignated	<u>22,590,191</u>	<u>727,962</u>	<u>23,318,153</u>
 Total equity and other credits	 <u>428,560,213</u>	 <u>727,962</u>	 <u>429,288,175</u>
 Total liabilities, equity and other credits	 <u>\$ 451,422,096</u>	 <u>\$ 1,864,134</u>	 <u>\$ 453,286,230</u>

The notes to the financial statements are an integral part of this statement.

Component Units
Governmental Fund Type

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2000**

	<u>Board of Education</u>	<u>Headstart, Inc.</u>	<u>Total</u>
Revenues:			
Local taxes	\$ 36,867,030	\$ ---	\$ 36,867,030
Local revenue	24,235,661	450,000	24,685,661
State revenue	126,435,441	96,993	126,532,434
Federal revenue	3,435,833	1,221,307	4,657,140
Other revenue	---	650,217	650,217
	<u>190,973,965</u>	<u>2,418,517</u>	<u>193,392,482</u>
Total revenues			
Expenditures:			
Current:			
Community Services	---	15,976,357	15,976,357
Education	277,067,429	---	277,067,429
	<u>277,067,429</u>	<u>15,976,357</u>	<u>293,043,786</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	<u>(86,093,464)</u>	<u>(13,557,840)</u>	<u>(99,651,304)</u>
Other financing sources (uses):			
Operating transfer from primary government	106,402,698	13,502,828	119,905,526
	<u>106,402,698</u>	<u>13,502,828</u>	<u>119,905,526</u>
Total other financing sources (uses)			
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	20,309,234	(55,012)	20,254,222
Fund Balance:			
July 1, 1999	41,378,522	782,974	42,161,496
Increase (decrease) inventory reserve	290,614	---	290,614
	<u>61,978,370</u>	<u>727,962</u>	<u>62,706,332</u>
June 30, 2000			

The notes to the financial statements are an integral part of this statement.

Component Units
Proprietary Fund Type
Combining Balance Sheet
June 30, 2000

	Shelby County Health Care Corporation	Agricenter International	Emergency Communication District	Total
Assets:				
Current Assets:				
Cash and cash equivalents	\$ 2,740,816	\$ 439,337	\$ 909,916	\$ 4,090,069
Investments	27,246,119	---	3,544,381	30,790,500
Restricted investments	340,327	---	---	340,327
Accrued interest and dividends receivable	---	---	56,428	56,428
Accounts receivable	41,618,846	173,681	340,474	42,133,001
Due from primary government	3,789,488	---	---	3,789,488
Inventories	1,534,950	---	---	1,534,950
Prepaid expense	862,686	7,834	4,352	874,872
Capital lease receivable	53,529	---	---	53,529
Total Current Assets	78,186,761	620,852	4,855,551	83,663,164
Capital lease receivable	737,958	---	---	737,958
Restricted assets	1,315,696	---	---	1,315,696
Long term investments	3,766,103	---	---	3,766,103
Property, plant and equipment, net	76,746,962	2,004,356	273,871	79,025,189
Other assets	297,930	---	---	297,930
Total Assets	\$ 161,051,410	\$ 2,625,208	\$ 5,129,422	\$ 168,806,040
Liabilities and Fund Balance				
Current Liabilities:				
Estimated third party settlements	\$ 1,553,520	\$ ---	\$ ---	\$ 1,553,520
Accounts payable and accrued expense	13,554,047	201,145	68,709	13,823,901
Sick and annual leave payable	5,599,949	---	7,590	5,607,539
Deferred rental income	---	40,232	---	40,232
Due to primary government	574,397	325,858	---	900,255
Capital lease obligation	359,142	---	---	359,142
Notes payable	765,883	---	---	765,883
Reserve for contingencies	---	440,589	---	440,589
Total Current Liabilities	22,406,938	1,007,824	76,299	23,491,061
Long term debt, less current maturity	1,347,022	---	---	1,347,022
Reserve for self-insured losses	8,038,048	---	---	8,038,048
Due to primary government	6,305,701	339,424	---	6,645,125
Fund Equity				
Contributed capital	19,999,590	---	---	19,999,590
Retained earnings, reserved	314,053	---	---	314,053
Retained earnings, unreserved	102,640,058	1,277,960	5,053,123	108,971,141
Total Fund Equity	122,953,701	1,277,960	5,053,123	129,284,784
Total Liabilities and Fund Balance	\$ 161,051,410	\$ 2,625,208	\$ 5,129,422	\$ 168,806,040

The notes to the financial statements are an integral part of this statement.

Component Units
Proprietary Fund Type

Combining Statement of Revenues, Expenses, and Changes in Fund Equity
For the Year Ended June 30, 2000

	Shelby County Health Care Corporation	Agricenter International	Emergency Communication District	Total
Operating revenues:				
Patient charges, net	\$ 193,713,361	\$ ---	\$ ---	\$ 193,713,361
Charges for sales and services	---	1,572,150	2,605,461	4,177,611
Other	<u>11,073,211</u>	<u>---</u>	<u>---</u>	<u>11,073,211</u>
Total operating revenues	<u>204,786,572</u>	<u>1,572,150</u>	<u>2,605,461</u>	<u>208,964,183</u>
Operating expenses:				
Provision of services	188,990,496	1,481,553	1,969,786	192,441,835
Depreciation	10,439,323	111,644	43,851	10,594,818
Provision for bad debts	<u>32,779,625</u>	<u>---</u>	<u>---</u>	<u>32,779,625</u>
Total operating expenses	<u>232,209,444</u>	<u>1,593,197</u>	<u>2,013,637</u>	<u>235,816,278</u>
Operating income (loss)	(27,422,872)	(21,047)	591,824	(26,852,095)
Nonoperating revenues (expenses):				
Interest income	1,912,615	18,239	221,481	2,152,335
Interest expense	(760,321)	(25,341)	---	(785,662)
Change in market value of investments	(29,251)	---	(25,161)	(54,412)
Other	13,863	(8,165)	---	5,698
TDEC contingency	<u>---</u>	<u>(124,168)</u>	<u>---</u>	<u>(124,168)</u>
Income (loss) before operating transfers	(26,285,966)	(160,482)	788,144	(25,658,304)
Operating transfers from primary government	<u>22,566,667</u>	<u>---</u>	<u>---</u>	<u>22,566,667</u>
Net income (loss)	<u>(3,719,299)</u>	<u>(160,482)</u>	<u>788,144</u>	<u>(3,091,637)</u>
Fund equity:				
July 1, 1999	121,673,000	1,438,442	4,264,979	127,376,421
Residual equity transfers from primary government	<u>5,000,000</u>	<u>---</u>	<u>---</u>	<u>5,000,000</u>
June 30, 2000	<u>\$ 122,953,701</u>	<u>\$ 1,277,960</u>	<u>\$ 5,053,123</u>	<u>\$ 129,284,784</u>

The notes to the financial statements are an integral part of this statement.

Component Units
Proprietary Fund Type
Combining Statement of Cash Flows
For the Year Ended June 30, 2000

	Shelby Health Care Corporation	Agricenter International	Emergency Communication District	Total
Cash flows from operating activities:				
Cash received from customers	\$ 155,775,103	\$ 1,504,215	\$ 2,446,563	\$ 159,725,881
Cash payments to suppliers	(103,420,285)	(652,370)	(1,933,463)	(106,006,118)
Cash payments to employees	(89,842,461)	(772,996)	(132,091)	(90,747,548)
Net cash provided by (used in) operating activities	(37,487,643)	78,849	381,009	(37,027,785)
Cash flows from noncapital financing activities:				
Transfers in from primary government	22,566,667	---	---	22,566,667
Transfers in from State of Tennessee	11,864,571	---	---	11,864,571
Net cash provided by noncapital financing activities	34,431,238	---	---	34,431,238
Cash flows from capital and related financing activities:				
Payments received on capital lease	62,248	---	---	62,248
Principal payments on long-term debt	(612,451)	(79,416)	---	(691,867)
Principal payments under capital lease obligation	(446,846)	---	---	(446,846)
Payments to Shelby County for capital related financing activities	(446,218)	---	---	(446,218)
Cash received from Shelby County for capital related financing activities	5,726,068	---	---	5,726,068
Interest paid	(612,044)	(25,341)	---	(637,385)
Capital expenditures	(10,157,086)	(20,093)	(1,054)	(10,178,233)
Proceeds from sale of assets	---	1,200	---	1,200
Net cash used in capital and related financing activities	(6,486,329)	(123,650)	(1,054)	(6,611,033)
Cash flows from investing activities:				
Purchases of investments	(24,030,408)	---	(1,090,818)	(25,121,226)
Proceeds from sale of investments	34,231,573	---	878,570	35,110,143
Merger costs	(297,930)	---	---	(297,930)
Interest and investment earnings	1,912,615	18,239	219,845	2,150,699
Net cash provided by (used in) investing activities	11,815,850	18,239	7,597	11,841,686
Net increase (decrease) in cash and cash equivalents	2,273,116	(26,562)	387,552	2,634,106
Cash and cash equivalents, July 1, 1999	467,700	465,899	522,364	1,455,963
Cash and cash equivalents, June 30, 2000	\$ 2,740,816	\$ 439,337	\$ 909,916	\$ 4,090,069

(continued)

The notes to the financial statements are an integral part of this statement.

Component Units
Proprietary Fund Type
Combining Statement of Cash Flows (Continued)
For the Year Ended June 30, 2000

	Shelby County Health Care Corporation	Agricenter International	Emergency Communication District	Total
Reconciliation of operating loss to net cash used in operating activities:				
Operating income (loss)	\$ (27,422,872)	\$ (21,047)	\$ 591,824	\$ (26,852,095)
Adjustments:				
Depreciation	10,439,323	111,644	43,851	10,594,818
Changes in assets and liabilities:				
Accounts receivable	(8,247,524)	(8,292)	(158,898)	(8,414,714)
Inventories	316,984	---	---	316,984
Prepaid expense	(44,340)	1,664	---	(42,676)
Accounts payable and accrued liabilities	(3,426,171)	(10,601)	(95,768)	(3,532,540)
Estimated third party settlements	(4,218,217)	---	---	(4,218,217)
Deferred revenue	---	5,481	---	5,481
Investment - Memphis Managed Care	(3,766,103)	---	---	(3,766,103)
Reserve for self insured losses	(1,118,723)	---	---	(1,118,723)
Total adjustments	(10,064,771)	99,896	(210,815)	(10,175,690)
Net cash provided by (used in) operating activities	\$ (37,487,643)	\$ 78,849	\$ 381,009	\$ (37,027,785)

June 30, 2000

Note	Page
I. Summary of Significant Accounting Policies	
A. Reporting Entity	49
B. Measurement Focus, Basis of Accounting and Basis of Presentation	50
C. Assets, Liabilities and Equity	52
II. Stewardship, Compliance and Accountability	
A. Budgetary Information	54
B. Deficit Fund Balances/Retained Earnings	55
III. Detailed Notes on All Funds, Account Groups and Component Units	
A. Deposits and Investments	55
B. Accounts Receivable	58
C. Notes Receivable	59
D. Leases Receivable	60
E. Fixed Assets	60
F. Lease Obligations	61
G. Deferred Revenue	62
H. Long-Term Debt	63
I. Interfund Balances and Transactions	67
J. Fund Equity	69
K. Other Revenue	70
L. Risk Financing and Related Insurance Issues	70
M. Segment Information	73
N. Contingencies and Commitments	74
O. Joint Ventures, Jointly Governed Organizations and Related Organizations	74
P. Deferred Compensation Plan	76
Q. Other Post-employment Benefits	77
R. Pensions	77
S. Subsequent Events	82

June 30, 2000

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**(A) Reporting Entity**

Shelby County, Tennessee (the County) is governed by an elected mayor and a thirteen member Board of Commissioners. As required by generally accepted accounting principles, these financial statements present the County (the primary government) and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of a government's operation and so data from these units are combined with data of the primary government. The County has no blended component units. Within the general purpose financial statements are combining statements for discretely presented governmental and proprietary component units. Each discretely presented component unit, except for Shelby County Headstart, has a June 30 year end. Except as disclosed in specific notes, the significant accounting policies followed by component units are the same as those followed by the primary government.

Discretely Presented Component Units:***Governmental Component Units***

Shelby County Board of Education (the Board of Education) - The Board of Education is fiscally dependent on the County which levies taxes for the Board's operations and issues debt for its capital projects. The operations of the Shelby County Board of Education are reported as a governmental component unit. The financial statements for the Shelby County Board of Education can be obtained from Shelby County Board of Education, 160 South Hollywood, Memphis, Tennessee 38112, (901) 325-7900.

Shelby County Headstart, Inc. - Shelby County Headstart is a not-for-profit organization which operates exclusively for charitable, scientific, literary, religious, civic and educational purposes. Headstart provides comprehensive developmental care for economically disadvantaged children. It is organized on a non-stock basis and is dependent on contributions and grants as its source of funds. Headstart operates as the delegate agency for Shelby County, which is the grantee agency. The County Mayor appoints the 15 member Board of Directors. Headstart's fiscal year ends December 31 and it is reported as a governmental component unit. The financial statements for Headstart, Inc. can be obtained from Shelby County Headstart, Inc., 100 North Main Street, Suite 1100, Memphis, Tennessee 38103, (901) 545-4600.

Proprietary Component Units

Shelby County Health Care Corporation (the Med) - The County Mayor appoints the Med Board of Directors and substantial funding is provided by the County. The Med is reported as a proprietary component unit. The financial statements for the Med can be obtained from Shelby County Health Care Corporation, C/O Regional Medical Center at Memphis, 877 Jefferson Avenue, Memphis, Tennessee 38103, (901) 545-8234.

Agricenter International, Inc. - The County Mayor appoints the members of the Agricenter Commission and substantial funding is provided by the County. Agricenter International, Inc. is reported as a proprietary component unit. The financial statements for Agricenter International, Inc. can be obtained from Agricenter International, Inc., 7777 Walnut Grove Road, Memphis, Tennessee 38120, (901) 757-7777.

Emergency Communication District of Shelby County, Tennessee (the District) - The District was established pursuant to the provisions of Chapter 867 of the Public Acts of 1984 of the State of Tennessee. The District is responsible for establishing local emergency telephone service and a primary emergency telephone number for the residents of Shelby County, Tennessee. The District is governed by a nine member board of directors which is appointed by the County Mayor and approved by the County Board of Commissioners. The District's Board has the authority to levy an emergency telephone service charge to be used to fund the operation of the District. The District must obtain County Commission approval before the issuance of most debt and the County Commission has the ability to adjust the District's service charges. The Emergency Communication District is reported as a proprietary component unit. The financial statements for Emergency Communication District of Shelby County, Tennessee can be obtained from Emergency Communication District of Shelby County, Tennessee, 785 Crossover Lane Suite 150, Memphis, Tennessee 38117, (901) 685-0911.

June 30, 2000

(B) Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the County are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The County has the following fund types and account groups:

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

County assessed taxes (property, gross receipts and sales taxes) are recorded if the revenue is collected within 60 days of the County's fiscal year end. Licenses and permits, charges for services, fines and forfeits, and miscellaneous revenues (except for investment earnings) are recorded as revenues when received because they are generally not measurable until they are received. Investment earnings are recorded when earned since they are measurable and available.

In applying the "susceptible to accrual" concept to inter-governmental revenues (primarily grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are essentially two types of these revenues. In one case, monies must be expended on the specific purpose or project before any amounts will be due to the County; therefore, revenues are recognized based upon expenditures. In the other case, monies are virtually unrestricted as to the purpose of the expenditure and are revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if they are "susceptible to accrual."

Governmental funds include the following fund types:***General Fund***

Transactions relating to resources obtained and used for delivery of those services traditionally provided by a county government which are not accounted for in other funds are accounted for in the General Fund. These services include, among other things, general government, health and public safety, public works, community services, law enforcement, and a court system.

Special Revenue Funds

Transactions relating to resources obtained and used for certain Federal and State programs and from other resources upon which legal restrictions are imposed are accounted for in the Special Revenue Funds.

Debt Service Fund

The Debt Service Fund account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Fund

The Capital Projects Fund accounts for the acquisition and construction of major capital facilities (other than those of Proprietary Funds). The primary funding sources are bond proceeds and State and local revenues.

June 30, 2000

Proprietary Funds are used for the organizations and activities of the County which are similar to those often found in private enterprises. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private enterprises where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds account for the financing of goods or services provided by one department to other departments or agencies of the County and other governments on a cost reimbursement basis.

In connection with Statement No. 20 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting", the County has elected not to apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989 in accounting for its proprietary activities.

Fiduciary Funds account for transactions related to assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These Fiduciary Funds include pension trust, nonexpendable trust, and agency funds. For accounting measurement purposes, pension trust and nonexpendable trust funds are accounted for in the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve a measurement of results of operations. Agency funds are accounted for using the modified accrual basis of accounting. Fiduciary Funds include the following:

The **Pension Trust Fund** accounts for all transactions related to resources held in trust for the County's retirement plan.

Nonexpendable Trust Funds account for assets held by the County in a trustee capacity, when only the earnings on principal may be expended and the principal must remain intact. The 1987 Economic Development Bond Fund and the 1988 Economic Development Bond Fund were established as non-expendable trust funds. However, the County has approved a resolution that allows the revenues in excess of expenses and any excess cash to be transferred to the debt service fund.

Agency Funds account for assets held by the County in an agent capacity.

Account Groups are used to establish accounting control and accountability of specific items. The account groups are not funds and do not reflect available financial resources and related liabilities; they are accounting records. The two account groups used by the County are as follows:

The **General Fixed Assets Account Group** accounts for all fixed assets of the County except those accounted for in the Proprietary Funds, Fiduciary Funds or Component Units.

The **General Long-Term Debt Account Group** accounts for all long-term debt of the County except the debt accounted for in the Proprietary Funds, Fiduciary Funds or Component Units.

June 30, 2000

(C) Assets, Liabilities and Equity*Deposits and Investments*

The County pools substantially all of its cash. Each fund participating in the cash pool owns a pro-rata share in the pool which is included on the balance sheet as "Equity in Pooled Cash."

Cash and cash equivalents includes cash on hand, amounts on deposit with the Shelby County Trustee, demand deposits, savings accounts and temporary investments. The County considers repurchase agreements and temporary investments purchased with an original maturity of three months or less at the time of purchase to be cash equivalents.

Investments are stated at fair value at June 30, 2000. Fair value is based on quoted market prices, if available, or estimated using quoted market process for similar securities.

The County pools substantially all of its investments and related accrued interest receivable. Each fund participating in the investment pool owns a pro rata share in the pool which is included on the balance sheet as "Equity in Pooled Investments". Investment income of the pool is allocated to the various funds based upon average investment balances.

Receivables and Payables

Property taxes are recorded as revenues in the fiscal year of the levy if collected within two months (by August 31) following the end of the fiscal year, in accordance with generally accepted accounting principles. Delinquent taxes estimated to be collected subsequent to August 31 are included in the balance sheet as property taxes receivable and deferred revenues to reflect amounts that were not available as revenues at June 30, 2000. Property tax refunds payable are shown separately as a liability. Allowances for doubtful accounts are maintained for receivables which historically experience uncollectible accounts.

Included in the accounts payable and accrued expenses are outstanding warrants (bank drafts) of \$2,708,178 at June 30, 2000.

Inventories and Prepaid Items

Inventories of the Enterprise Funds, Internal Service Funds, and Component Units which include pharmacy, dietary and other supplies, are stated at cost - generally on a first-in, first-out basis - or market, whichever is lower, and are charged to operations when consumed. Expendable supplies held by governmental funds and the Board of Education component unit are recorded as expenditures when purchased (Purchases Method) and are reported in the balance sheet at cost and are offset by fund balance reserve of a like amount. The Board of Education's inventories consist of textbooks, maintenance and school supplies.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Fixed Assets

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and recorded at historical cost in the General Fixed Assets Account Group. Contributed assets are recorded in the account group at fair market value at the time of receipt. Construction period interest expenditures are not included in the costs recorded in the General Fixed Assets Account Group. Infrastructure, principally roads, bridges, curbs, gutters, streets, sidewalks, drainage systems, and lighting systems, are not recorded in the account group. Such assets normally are immovable and of value only to the County. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets. No depreciation is recorded in the General Fixed Assets Account Group.

Fixed assets of the Enterprise, Internal Service, Nonexpendable Trust Funds and Proprietary Component Units are stated at cost or estimated cost. All significant construction period interest expenditures incurred in the preparation of assets for use are included in the capitalized value of the asset recorded in the Enterprise, Internal Service, Nonexpendable Trust Funds and Proprietary Component Units. Depreciation and amortization of all exhaustible fixed assets of the Enterprise, Internal Service, Nonexpendable Trust Funds and Proprietary Component Units are charged as an expense to operations. Accumulated depreciation is recorded on the Enterprise, Internal Service, Nonexpendable Trust Funds and Proprietary Component Units' balance sheets as a reduction of fixed assets.

June 30, 2000

Depreciation is provided over the estimated useful lives of the assets using the straight-line method of computing depreciation based on useful lives as follows:

Land improvements	28 years
Buildings	28-50 years
Equipment	3-40 years

Amounts expended for maintenance and repairs are charged to expense, and expenses for major renewals and betterments are capitalized. Upon disposition of fixed assets, both the asset and accumulated depreciation amounts are relieved and the related gain or loss is credited or charged to operations.

Deferred Revenue

Deferred revenues represent amounts that were receivable and measurable at June 30, 2000 but were not available to finance expenditures for the year ended June 30, 2000. Deferred revenues primarily include unavailable revenues from property taxes, operating subsidies received in advance, and proceeds from sales of fixed assets to be collected in installments (notes receivable).

Claims and Judgments

Claims and judgments which can be reasonably estimated and could result in probable material losses to the County have been given proper recognition under generally accepted accounting principles. For governmental funds and similar fund types, the liability is recognized within the applicable fund if it is expected to be liquidated with expendable, available financial resources. All other material unpaid claims and judgments not to be liquidated with expendable, available financial resources are recorded as a liability within the General Long-Term Debt Account Group. In Proprietary and similar fund types, probable and measurable loss contingencies are recorded as incurred within the applicable fund.

Landfill Postclosure Care Costs

State and Federal laws and regulations require the County to perform certain maintenance and monitoring functions for thirty years after closure of its landfill sites. The \$3.78 million reported as postclosure care liability at June 30, 2000 in the General Long-Term Debt Account Group represents the estimated postclosure care costs that have not been paid for the Walnut Grove and Shake Rag Road landfills. The estimate is based on what it would cost to perform all postclosure care as of the end of FY00. Actual future costs may differ due to inflation, changes in technology, or changes in regulations. These landfills have been closed and the County has no landfills currently in operation. No County assets are restricted for landfill closure costs, however the County has entered into a surety contract in lieu of performance bond as a commitment to comply with the terms set forth in its 30 year post-closure maintenance plan for the Shake Rag Road Landfill. This surety contract is with the State of Tennessee under the State's cooperative agreement with the Environmental Protection Agency (EPA). There is no surety contract pertaining to Walnut Grove Landfill.

Compensated Absences

County employees are granted sick and annual leave in varying amounts in accordance with administrative policies and union contracts. Accumulated vacation days are required to be used annually, with a maximum accumulation of one and one-half times the amount of leave an employee can earn in a year. In the event of termination or retirement, the employees are reimbursed for accumulated vacation days. Generally, employees are reimbursed for accumulated sick leave, not to exceed the lesser of 75 days or \$5,772, only upon retirement. Certain exceptions to this policy occur in accordance with the terms of various union contracts.

Amounts paid for sick and annual leave have been recorded as current salary expenditures in the Governmental Funds. Accumulated sick and annual leave not liquidated with expendable available financial resources are determined at the end of each year, and the related liability is reported in the General Long-Term Debt Account Group. In the proprietary and similar type funds, sick and annual leave obligations are recorded as expenses when accrued to the benefit of the employees.

June 30, 2000

Fund Equity

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change. The proprietary and similar type funds' contributed capital represents equity acquired through capital grants and capital contributions from developers, customers or other funds. Fund balances are reserved or designated for the following:

Encumbrances - to fund future commitments for outstanding purchase orders and outstanding contracts.

Inventory - that portion of fund balance represented by inventory that is not available for appropriation and expenditure.

Education - to fund food services, student activities and construction projects of the Shelby County Board of Education.

Prepaid items - to reserve fund balance for prepaid items, which are not available expendable financial resources.

Loans - to fund loans for low income housing.

Retirement benefits - to fund future benefits of participants of the retirement plans.

Air Quality - to designate fund balance set aside for improving air quality.

Debt Service - to designate fund balance set aside for debt service.

Interest Rate Swaps

Shelby County entered into interest rate swap agreements to modify interest rates on outstanding debt. Payment dates commenced in FY 1999 for the interest rate swap issued contemporaneously with the 1999 Series A General Obligation Variable Rate Demand Refunding Bonds and in FY2000 for the interest rate swap issued contemporaneously with the forward refunding option traded December 18, 1998 and exercised November, 1999 on the 2000 Series A General Obligation Weekly Adjustable Fixed Rate Refunding. Payment dates for other swaps will begin in FY 2001 and thereafter. Other than the net interest expenditures resulting from these agreements, no amounts are recorded in the financial statements.

Total Columns - (Memorandum Only)

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**(A) Budgetary Information**

The revenues and expenditures accounted for in each of the General Fund, Special Revenue Funds and Debt Service Funds have legally adopted budgets and are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements that govern County operations. The County Board of Commissioners approves and appropriates the budgets for these funds annually.

Expenditures may not exceed appropriations by line item at the department level. The County Mayor is authorized to transfer budgeted amounts between line items of the same category (personnel related versus all other types of expenditures) of the same division (group of departments). Any adjustments that create a new line item, increase the total budget or require transfers between divisions or categories must be approved by the County Board of Commissioners. The reported budgetary data has been revised for amendments authorized during the year and thereafter.

All funds requiring legally adopted budgets have budgets which are adopted on a basis consistent with generally accepted accounting principles. All annual appropriations lapse at fiscal year end. Project-length financial plans are adopted for all capital projects funds. Encumbrances represent commitments related to unperformed purchase orders, contracts or other commitments for goods or services. Encumbrances accounting - under which purchase orders, contracts, and other commitments for future expenditures of funds are recorded in order to reserve that portion of the applicable appropriation - is utilized in the governmental funds during the year to facilitate effective budgetary control. Encumbrances outstanding at year end are reported as reservations of the applicable fund balances, but do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

June 30, 2000

(B) Deficit Fund Balances/Retained Earnings

The deficit in the Capital Projects Fund results from delaying bond issues until the proceeds are needed to fund actual expenditures. The following Enterprise Funds and Internal Service Funds have deficit balances in retained earnings at June 30, 2000:

	Accumulated Deficit	Contributed Capital	Total Fund Equity (Deficit)
Enterprise Funds:			
Oakville Health Care Center	\$ (4,370,066)	\$ 8,321,988	\$ 3,951,922
Shelby County Health Care Center	(5,498,095)	6,859,892	1,361,797
Internal Service Funds:			
Fleet Services Fund	(358,222)	539,341	181,119
Group Hospital Insurance Fund	(3,313,191)	---	(3,313,191)

The General Fund makes operating transfers to Oakville and Shelby County Health Care Centers in amounts sufficient for the health care centers to retain total fund equity equal to their respective investments in fixed assets.

The Fleet Services Fund was established July 1, 1996 to account for operations of the Service Station and Vehicle Repair, which were previously included in the Central Services Fund. The County is reviewing its procedures for billing user departments and anticipates that the deficit in retained earnings will be eliminated in fiscal 2001 through charges to users.

The deficit retained earnings of the Group Hospital Insurance Fund is ultimately the responsibility of the various funds (and their employees) participating in the employee group health plan. This deficit results from a larger increase in claims than expected and an increase in estimated claims incurred but not reported (IBNR) of almost \$2 million. Premiums were increased July 1, 2000 and additional cost containment measures have been implemented which are expected to reduce or eliminate the deficit.

III. DETAILED NOTES ON ALL FUNDS, ACCOUNT GROUPS AND COMPONENT UNITS**(A) Deposits and Investments**

The County utilizes a cash pool and an investment pool that is available for use by all funds, except the Pension Trust Fund. Additionally, separate bank accounts and/or investments are maintained by the County's Constitutional Officers.

Cash and Cash Equivalents:

At June 30, 2000, the carrying amount of the County's deposits with financial institutions required to be collateralized or insured by state law, was \$11,519,097 and the bank balance was \$14,337,797, all of which was insured by federal depository insurance or the State Treasurer's Collateral Pool (Category 1). Statutes require that the securities pledged have a face value of 105% of the deposits being secured. Cash and cash equivalents with a carrying amount of \$99,137,505 and a bank balance of \$99,466,317 are maintained by the Shelby County Retirement System Pension Trust Fund, included in the primary government Trust and Agency Funds. Of the bank balance, \$417,367 was collateralized by securities held by the County or the County's agent in the County's name (Category 1) and \$99,048,950 was uncollateralized (Category 3). These funds are not required by State law to be collateralized or insured. Oakville Health Care Center and Shelby County Health Care Center, enterprise funds, report deposits held in trust, representing patients' cash held in trust with a carrying amount of \$251,392 and a bank balance of \$273,154, which exceeded Federal depository insurance limits by \$73,154 at June 30, 2000.

June 30, 2000

The County has a multiyear agreement with a financial institution that provides for monthly charges for the various services rendered which is offset by a monthly earnings credit for funds on deposit. The County has an overnight overdraft privilege with this financial institution of up to \$60,000,000. As of June 30, 2000 the County had no borrowings against this overdraft privilege.

At June 30, 2000, the Board of Education, the Med, Agricenter International and the District and at December 31, 1999, Headstart, Inc., discretely presented component units, had cash and cash equivalents with a combined carrying amount of \$9,520,856 and bank balance of \$11,107,129, of which \$7,281,809 was insured by federal depository insurance or insured by securities held by the component unit or its agent in the component unit's name (Category 1), \$3,723,438 were uninsured and uncollateralized (Category 3), and \$101,882 was invested in an open ended money market mutual fund, which is not subject to deposit categorization.

Cash equivalents include money market accounts and certificates of deposit. The Med holds cash equivalents reported as other assets which represent restricted use assets under a professional and general liability funding agreement. At June 30, 2000 mutual funds with a carrying amount and market value of \$1,315,696 were held for this purpose, and were fully insured or collateralized (Category 1).

Investments:

Investments of the County are accounted for at fair value. Statutes authorize the County to invest in obligations of the U.S. Treasury, obligations guaranteed as to principal and interest by the United States or any of its agencies, certificates of deposit at Tennessee state chartered banks and savings and loan associations and federal chartered banks and savings and loan associations, repurchase agreements utilizing obligations of the United States or its agencies as the underlying securities, and the state pooled investment fund. Statutes also require that securities underlying repurchase agreements must have a market value at least equal to the amount of funds invested in the repurchase transactions.

During the year, investments were also made in commercial paper and banker's acceptances. The Pension Trust Fund is also authorized to invest in common and preferred stocks, bonds rated A or better by Standard & Poors Corporation or Moody's Investors Service, commercial paper rated A-2 or better by Standard & Poors and/or P-2 or better by Moody's, real estate, venture capital investments, co-mingled investment funds, and call option writing programs. Investment parameters for the Pension Trust Fund require that no more than 60% of total investments of the fund be in stock, that corporate bonds be rated A or better, and that no more than 5% of the portfolio be in the real estate and 5% in international equities. No restrictions exist on U.S. Government or Agency issues. The Board of Administration also authorized an investment in a limited partnership.

Investments are categorized below to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or component units or its agent in the County's or component unit's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's or component unit's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the County's or component unit's name.

June 30, 2000

At year end, the Primary Government's investments were as follows:

<u>Investment Type</u>	<u>Category 1</u>	<u>Carrying Amount</u>
U.S. government securities	\$ 121,818,676	\$ 121,818,676
Corporate bonds	144,284,829	144,284,829
Common stocks	350,853,257	350,853,257
Commercial Paper	<u>3,976,790</u>	<u>3,976,790</u>
Total	<u>\$ 620,933,552</u>	620,933,552
Investments subject to deposit categorization:		
Certificates of deposit		29,764,711
Investments not subject to categorization:		
Investment in State Treasurer's Pool		189,312,351
Investments in Mutual Funds		14,863,327
Investment in Collective Trust		18,398,611
Limited partnership interest		<u>2,120,700</u>
Total investments - primary government		<u>\$ 875,393,252</u>

Investments of \$647,387,079 are included in Pension Plan Assets.

Certificates of deposit included above with a carrying amount of \$29,764,711 have original maturities greater than three months at the time of purchase and are, therefore, classified as investments. These investments represent deposits with financial institutions and are subject to categorization as such. The related bank balance of \$29,764,711 was insured or collateralized with securities held by the County or the County's agent in the County's name (Category 1). In addition, statutes require that the securities pledged have a face value of 105% of the deposits being secured.

At year end, the Component Units' investments were as follows:

<u>Investment Type</u>	<u>Category 1</u>	<u>Carrying Amount</u>
U.S. government securities	\$ 6,450,708	\$ 6,450,708
Repurchase agreements	22,567,000	22,567,000
	<u>\$ 29,017,708</u>	<u>29,017,708</u>
Investments subject to deposit categorization:		
Certificates of Deposit		606,397
Investments not subject to categorization:		
Investment in State Treasurer's pool		51,708,471
Investment in Memphis Managed Care		3,766,103
Investments in Mutual Funds		<u>1,635,138</u>
Total investments - component units		<u>\$ 86,733,817</u>

June 30, 2000

Certificates of deposit included above with a carrying amount of \$606,397, of which \$340,327 is held for collateral in connection with a capital lease of the Med, have original maturities greater than 3 months at the time of purchase and are, therefore, classified as investments. These investments represent deposits with financial institutions and are subject to categorization as such. Of the related bank balance of \$606,397, \$128,416 was insured or collateralized with securities held by the County or the County's agent in the County's name (Category 1), and \$477,981 was uninsured (Category 3). In addition, statutes require that the securities pledged have a face value of 105% of the deposits being secured.

(B) Accounts Receivable*Property Taxes*

The County levies and records property taxes and attaches an enforceable lien on property on January 1 of each year. The various types of property are assessed at a percentage of market value as follows:

Farm and residential real property	25%
Commercial/industrial real property	40%
Commercial/industrial personal property	30%
Public utilities real/personal property	55%

The assessed value on which the fiscal 2000 tax bills were based was \$12,811,769,490. The estimated market value was \$42,391,918,509, making the overall assessed value 30.2% of the estimated market value. Taxes are due October 1 and delinquent March 1 of the following year. Current tax collections for the year were 93.73% of the tax levy. The property tax levy has no legal limit. The rate, as permitted by Tennessee State law and County charter, is set annually by the County Board of Commissioners and collected by the County Trustee. The County allocated the property tax per \$100 of the assessed value as follows:

General Fund	\$ 1.38
Debt Service Funds	.51
Boards of Education	<u>1.65</u>
	<u>\$ 3.54</u>

Property taxes receivable as of year end, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Special Revenue Funds	Debt Service Funds	Total
Property taxes receivable	\$ 16,790,090	\$ 19,275,922	\$ 5,958,012	\$ 42,024,024
Less allowance for uncollectibles	<u>(5,460,000)</u>	<u>(6,520,000)</u>	<u>(2,020,000)</u>	<u>(14,000,000)</u>
	<u>\$ 11,330,090</u>	<u>\$ 12,755,922</u>	<u>\$ 3,938,012</u>	<u>\$ 28,024,024</u>

Note III(G) includes detail of deferred revenue relating to property taxes.

June 30, 2000

(C) Notes Receivable

Notes receivable consist of the following:

Grant Funds

	<u>Amount</u>	<u>Collateral</u>
Mortgage loans receivable due in various monthly installments at .0% to 3.0% interest through 2009	\$ 429,151	Land and Building
Total Grant Funds	<u>429,151</u>	
Total Special Revenue Funds	<u>\$ 429,151</u>	

Capital Projects Fund

Mid South Coliseum note due in annual installments of \$21,993 including interest at 6.26% through 2014	\$ 201,165	None
Fire Department Museum note due in five annual installments of \$500,000 plus interest at 6.0% through December 1, 2002	2,500,000	None
Leisure Management International note due in three annual installments of \$228,333 plus interest at 5.66% through December 1, 2001	456,667	None
Rock-N-Soul Museum note due in 10 annual installments of \$100,000 plus interest at 5.00% through August 31, 2010	<u>1,000,000</u>	None
Total Capital Projects Fund	<u>\$ 4,157,832</u>	

Nonexpendable Trust Funds

Non-interest bearing mortgage loans, due in various amounts through 2025	\$ 338,811	Land and Buildings
Mortgage loans receivable, due in various monthly installments at interest rates ranging from 3.125% to 8.375% through 2020	<u>16,016,670</u>	Land and Buildings
Total Nonexpendable Trust Funds	<u>16,355,481</u>	

Agency Funds

Property loan receivable, due in various monthly installments at 6.50% interest through 2002	<u>602,081</u>	Land and Buildings
Total Agency Funds	<u>602,081</u>	
Total Trust and Agency Funds	<u>\$ 16,957,562</u>	

Note (III)(G) includes detail of deferred revenue relating to notes receivable. The General Fund and Capital Projects Funds have notes receivable in the amounts of \$442,076 and \$223,202 respectively from the Agricenter Component Unit, which are classified as Due from Component Units for financial statement purposes.

June 30, 2000

(D) Leases Receivable

The County leases certain real property described as Shelby Place Restaurant ("Butcher Shop of Cordova and Executive Chef"), for the sum of \$150,000 annually, additional rent of 5% of gross sales less taxes after recoupment of base rent and in lieu of tax payments. The term of the lease commenced on March 1, 1993. The first option term of five years is currently in effect and will expire in 2003. There are three additional option terms of five years each available. The rental income is recognized as revenue in the Debt Service Fund.

The County and the City of Memphis jointly lease the real property known as Marriott Crowne Plaza for annual rent of \$10 per operating year. The rental income is recognized as revenue in the Debt Service Fund.

Component Units

The Med leases the William F. Bowld facility to the University of Tennessee Center for Health Services for payments equal to The Med's depreciation, interest and insurance costs expiring in 2016.

Agricenter International, Inc.'s future minimum lease revenues under noncancelable operating leases total \$2,716,835.

(E) Fixed Assets

A summary of changes in general fixed assets of governmental funds is as follows:

	<u>July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2000</u>
<i>Primary Government:</i>				
Land	\$ 8,307,018	\$ ---	\$ ---	\$ 8,307,018
Buildings	178,834,973	17,899,343	---	196,734,316
Equipment	69,569,090	6,092,649	(1,088,125)	74,573,614
Equipment under capitalized lease obligations	779,115	---	---	779,115
Construction in progress	19,580,247	6,069,024	(19,565,440)	6,083,831
Total Primary Government	<u>\$ 277,070,443</u>	<u>\$ 30,061,016</u>	<u>\$ (20,653,565)</u>	<u>\$ 286,477,894</u>

A summary of general fixed assets by function is as follows:

Administration and Finance	\$ 140,658,600
Planning and Development	812,695
General Services	19,102,467
Roads and Public Works	11,467,899
Corrections	33,269,699
Health Services	6,005,352
Community Services	5,463,665
Law Enforcement	46,850,032
Judicial	10,663,864
Other Elected Officials	<u>6,099,942</u>
Total general fixed assets by function	280,394,215
Construction in progress	<u>6,083,679</u>
Total general fixed assets	<u>\$ 286,477,894</u>

June 30, 2000

	Beginning of Year	Additions	Deletions	End of Year
<i>Governmental Component Units:</i>				
Land	\$ 9,111,509	\$ 1,882,305	\$ (1,383,114)	\$ 9,610,700
Buildings	190,842,286	62,575,047	(13,928,538)	239,488,795
Equipment and furniture	67,818,631	14,676,488	(11,501,766)	70,993,353
Construction in progress	55,418,136	33,100,652	(41,301,831)	47,216,957
Total Component Units	<u>\$ 323,190,562</u>	<u>\$ 112,234,492</u>	<u>\$ (68,115,249)</u>	<u>\$ 367,309,805</u>

Substantially all general fixed assets purchases are funded from general governmental revenues, exclusive of any grants or other special revenues.

A summary of the proprietary and similar type funds fixed assets is as follows:

	Enterprise Funds	Internal Service Funds	Non- Expendable Trust Funds	Proprietary Component Units	Total
Land and improvements	\$ 812,950	\$ 6,982	\$ ---	\$ 5,289,591	\$ 6,109,523
Buildings	14,445,099	364,054	---	68,081,024	82,890,177
Equipment	9,852,895	1,509,857	29,068	128,396,563	139,788,383
Construction in progress	---	---	---	1,042,748	1,042,748
	<u>25,110,944</u>	<u>1,880,893</u>	<u>29,068</u>	<u>202,809,926</u>	<u>229,830,831</u>
Less accumulated depreciation	<u>(16,549,969)</u>	<u>(1,303,226)</u>	<u>(29,068)</u>	<u>(123,784,737)</u>	<u>(141,667,000)</u>
	<u>\$ 8,560,975</u>	<u>\$ 577,667</u>	<u>\$ ---</u>	<u>\$ 79,025,189</u>	<u>\$ 88,163,831</u>

(F) Lease Obligations

Operating Leases

The County and component units lease office space and transportation equipment under operating leases expiring during the next five years. The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 2000:

Fiscal Year	Primary Government	Component Units
2001	\$ 344,778	\$ 370,882
2002	190,562	217,870
2003	152,905	181,622
2004	45,122	---
2005	<u>45,122</u>	<u>---</u>
	<u>\$ 778,489</u>	<u>\$ 770,374</u>

Rent expense for the year ended June 30, 2000 was \$475,953 for the primary government and \$2,700,000 for the component units.

June 30, 2000

Capital Leases

The County and the Med are lessees of certain equipment which are recorded as capital leases. The equipment was capitalized at the present value of future minimum lease payments. These assets are as follows:

	General Fixed Asset Account Group	Enterprise Funds	Component Unit
Equipment	\$ 779,115	\$ 581,913	\$ 2,022,056
Accumulated depreciation	---	(116,382)	(682,443)
Total	<u>\$ 779,115</u>	<u>\$ 465,531</u>	<u>\$ 1,339,613</u>

Minimum lease payments under the capital lease and the present value of the minimum lease payments are as follows:

Fiscal Year	General Long-Term Debt	Enterprise Funds	Component Units
2001	\$ 118,035	\$ 134,994	\$ 368,712
Amounts representing interest	(1,672)	(4,281)	(9,570)
Present value of minimum lease payments	<u>\$ 116,363</u>	<u>\$ 130,713</u>	<u>\$ 359,142</u>

(G) Deferred Revenue

Deferred revenues consist of the following:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Internal Service Funds	Totals
Property taxes receivable	\$ 8,005,264	\$ 9,048,748	\$ 2,792,158	\$ ---	\$ ---	\$ 19,846,170
Notes receivable	---	429,151	---	201,165	---	630,316
Due from Shelby County						
Health Care Corporation	---	---	6,880,102	---	---	6,880,102
Due from Fire Department Museum	---	---	---	2,500,000	---	2,500,000
Due from Rock-N-Soul Museum	---	---	---	1,000,000	---	1,000,000
Due from Agricenter	442,076	---	---	223,202	---	665,278
Due from LMI	---	---	---	456,667	---	456,667
Insurance premiums collected in advance	---	---	---	---	4,502,291	4,502,291
Grant revenues received in excess of expenditures	---	3,239,655	---	---	---	3,239,655
Other unearned revenue	94,096	---	8,691	42,294	---	145,081
	<u>\$ 8,541,436</u>	<u>\$ 12,717,554</u>	<u>\$ 9,680,951</u>	<u>\$ 4,423,328</u>	<u>\$ 4,502,291</u>	<u>\$ 39,865,560</u>

The Board of Education governmental component unit has other deferred revenue of \$107,444 and the Agricenter International proprietary component unit has other deferred revenue of \$40,232.

June 30, 2000

(H) Long-Term Debt*Changes in General Long-Term liabilities:*

Changes in general long-term debt during the year were:

	Balance July 1, 1999	Debt Issues	Payments Retirements/ Defeasance	Increase/ (Decrease) in Accruals	Balance June 30, 2000
Bonds payable	\$ 1,049,875,280	\$ 16,600,000	\$ (52,765,000)	\$ 4,653,237	\$ 1,018,363,517
Capitalized lease obligations	384,582	---	(268,219)	---	116,363
Claims and judgements	4,292,529	---	(245,529)	1,062,000	5,109,000
Landfill postclosure care costs	3,784,100	---	---	(6,068)	3,778,032
Sick and annual leave	37,251,920	---	---	(10,921,919)	26,330,001
Total	<u>\$ 1,095,588,411</u>	<u>\$ 16,600,000</u>	<u>\$ (53,278,748)</u>	<u>\$ (5,212,750)</u>	<u>\$ 1,053,696,913</u>

The increase in accruals for the bonds payable represents the accreted value of bonds.

General Obligations Bonds:

These obligations are direct general obligations of the County and are backed by its full faith and credit, and unlimited taxing power of the County and represent borrowings for the following:

General Government	\$ 544,385,695
Education	<u>452,521,666</u>
	996,907,361
Accreted value of bonds	<u>21,456,156</u>
	<u>\$ 1,018,363,517</u>

Interest expensed in Debt Service Funds during the fiscal year ended June 30, 2000 was \$49,971,630.

In addition to the General Obligation bonds reported in Long-Term Debt there is \$270,500,000 reported in the Capital Projects Funds for the Bond Anticipation Notes sold and outstanding as of June 30, 2000.

The County defeased certain bonds by placing the proceeds of the new bonds in irrevocable trusts to provide for all future debt service requirements on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements.

In December, 1999, \$16,600,000, in General Obligation Weekly Adjustable/Fixed Rate Refunding Bonds, 2000 Series A were issued to refund specific maturities of the 1992 Series A General Obligation Refunding Bonds. The 2000 Series A General Obligation Weekly Adjustable/Fixed Rate Refunding bonds bear interest during the initial period at a rate determined by J.P. Morgan Securities & Co. as Remarketing Agent and thereafter will bear interest at the weekly interest rate determined by J.P. Morgan Securities & Co. as the Remarketing Agent. The refunding issue has a face value of \$16,600,000. The net proceeds were used to purchase a U.S. Government obligation (T-Note) which was deposited into an irrevocable trust with an escrow agent. The cash flow from this security was sufficient to provide for future debt service payment on maturities of the 1992 Series A General Obligation Refunding Bonds. The effect of this transaction was to refinance existing debt at a lower rate and generated an economic gain of \$733,866. Contemporaneously with the issuance of the 2000 Series A General Obligation Weekly Adjustable/Fixed Refunding Bonds, Shelby

June 30, 2000

County Government entered into a Interest Rate Swap Agreement with Morgan Guaranty Trust Company (MGT). In general, the payment obligations of the County under the Swap Agreement consist of the obligation to pay a fixed interest rate of 6.035% on a notional amount equal to the outstanding principal amount of the 2000 Series A General Obligation Weekly Adjustable/Fixed Rate Refunding Bonds, and will be offset by amounts received by the County from Morgan Guaranty Trust Company. It is anticipated that the payments to be received by the County from MGT will equal the amount of interest due on the Bonds while they bear interest at the Weekly Variable Rate. Under certain circumstances set forth in the Swap Agreement, the County may receive amounts calculated on a basis different from that by which the interest rate on the Bonds is calculated. In addition, under certain conditions specified in the Swap Agreement, the County could become obligated to make termination payments to MGT. The amount of a termination payment, if any, could be significant and will depend on certain factors, including the interest rate environment at the relevant time.

In March, 1998, the Shelby County Board of Commissioners approved the \$95,000,000 Bond Anticipation Notes, 1998 Series A Commercial Paper Program. The aggregate outstanding principal amount may not exceed \$95,000,000 at any time. The Notes will be issued in anticipation of the County's issuance of certain general obligation bonds and general obligation school bonds in aggregate principal amount not exceeding \$95,000,000 for the purpose of funding various public works and school projects. The Notes will be issued with various maturities ranging from 1 to 270 days, however, none of the Notes may mature later than two years (July 23, 2000) from the initial date of issuance of the Notes (July 23, 1998). As of June 30, 2000, the total outstanding Notes was \$95,000,000 and is reported in the Capital Projects Funds.

In September, 1999 the Shelby County Board of Commissioners authorized the issuance of up to \$213,000,000 in Capital Outlay Extendable Municipal Commercial Paper (EMCP) Notes, 1999 Series A Program. The aggregate outstanding principal amount may not exceed \$211,000,000 at any time. The Notes will be issued in anticipation of the County's issuance of certain general obligation bonds and general obligation school bonds in aggregate principal amount not exceeding \$211,000,000 for the purpose of funding various public works and school projects. The general obligation bonds are expected to retire the Notes within two years of the initial issuance of the Notes. The original maturity date will range from 1 to 90 days from the original issue date of each Note. On the original maturity date of a note, the County has the option to extend the maturity date that is 270 days after the date of original issuance of such note. As of June 30, 2000, Shelby County issued \$175,500,000 in EMCP notes under this program.

Of the original principal, \$423,048,276 of outstanding bonds that were advance refunded prior to Fiscal Year 2000 are considered defeased at June 30, 2000. Specific defeased maturities are shown on the Supplemental Schedules of General Obligations Bonds.

The County is indebted for serial bonds and capital appreciation bonds and notes and variable bonds with interest rates varying from 3.15% to 6.75%. The County does not accrue interest on bonds payable therefore unmatured interest is recognized as an expenditure when due.

June 30, 2000

All unmatured interest which is due in future years is disclosed in the table below. The County has no legal debt limit. Debt service requirements for principal and interest in future years, using the actual rate on fixed rate bonds and notes and 4.115% for the 1999 Series A Variable Demand Refunding Bonds and 6.035% for the 2000 Series A General Obligation Weekly Adjustable/Fixed Rate Bonds Refunding for the variable rate issues, are as follows:

<u>Years Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 40,585,000	\$ 47,449,205	\$ 88,034,205
2002	42,460,000	45,418,966	87,878,966
2003	46,265,000	43,047,517	89,312,517
2004	46,469,138	42,907,908	89,377,046
2005	47,135,007	42,658,922	89,793,929
2006	49,785,753	40,328,196	90,113,949
2007	45,998,182	43,827,736	89,825,918
2008	55,465,650	34,332,232	89,797,882
2009	58,148,150	31,458,062	89,606,212
2010	64,735,000	25,067,506	89,802,506
2011	67,820,000	21,903,406	89,723,406
2012	55,276,807	34,304,551	89,581,358
2013	51,304,649	37,570,655	88,875,304
2014	58,232,657	21,958,205	80,190,862
2015	50,497,794	19,635,572	70,133,366
2016	33,273,077	13,620,820	46,893,897
2017	29,475,497	16,715,843	46,191,340
2018	32,905,000	7,393,999	40,298,999
2019	34,625,000	5,770,686	40,395,686
2020	27,500,000	4,231,875	31,731,875
2021	22,250,000	2,956,125	25,206,125
2022	15,025,000	1,840,000	16,865,000
2023	10,550,000	1,083,750	11,633,750
2024	11,125,000	556,250	11,681,250
	996,907,361	586,037,987	1,582,945,348
Accreted value of bonds	21,456,156	(21,456,156)	---
	<u>\$1,018,363,517</u>	<u>\$ 564,581,828</u>	<u>\$1,582,945,348</u>

Shelby County has entered into seven interest rate swap agreements.

The first is \$66 million for 7.5 years with Goldman Sachs. Shelby County will pay a variable rate based on the Municipal Swap Index and will receive a fixed rate of 4.21%. The agreement can be cancelled on any date beginning May 1, 2000 and ending on April 30, 2001. Payments commence in FY 2001.

The second is \$75 million for 10 years with JP Morgan-Morgan Guarantee Trust. Shelby County will pay a variable rate based on the Municipal Swap Index and will receive a fixed rate of 4.245%. The agreement can be cancelled once every six months following the end of the second year. Payments commence in FY 2001.

The following three swaps (the "third", "fourth", and "fifth") with JP Morgan-Morgan Guarantee Trust will have Variable Rate Refundings issued contemporaneously with them when the option to exercise the swaps have been given in accordance with the swap confirmations.

June 30, 2000

The third is \$21.8 million for 10 years with JP Morgan-Morgan Guarantee Trust. Shelby County will pay a fixed rate of 5.345% and will receive a variable rate based on the Municipal Swap Index. The termination date of this swap is March 1, 2011. Payments commence in FY 2001. This swap was exercised, November, 2000.

The fourth is \$16.6 million for 8 years with JP Morgan-Morgan Guarantee Trust. Shelby County will pay a fixed rate of 6.035% and will receive a variable rate based on the Municipal Swap Index. The termination date of this swap is March 1, 2008. Payments commence in FY 2000. This swap was exercised December, 1999.

The fifth is \$35.8 million for 10 years with JP Morgan-Morgan Guarantee Trust. Shelby County will pay a fixed rate of 5.416% and will receive a variable rate based on the Municipal Swap Index. The termination date of this swap is October 1, 2015. Payments commence in FY 2005. This swap has not been exercised.

The sixth swap was issued contemporaneously with the issuance of the 1999 Series A General Obligation VRDN Refunding Bonds. Shelby County Government entered into a Interest Rate Swap Agreement with Goldman Sachs. Shelby County will pay a fixed interest rate of 4.115% on a notional amount equal to the outstanding principal amount of the 1999 Series A G.O. VRDN Refunding Bonds, and will receive a variable rate equal to the PARS Rate or other variable interest rate. The termination date is April 1, 2020 with the option to terminate early in accordance with the swap confirmation. Payments commenced in FY 1999.

The seventh is \$34 million for 7.5 years with Goldman Sachs. Shelby County will pay a variable rate based on the Municipal Swap Index and will receive a fixed rate of 4.175%. The termination date of this swap is November 1, 2008 with the option to terminate early in accordance with the swap confirmation. Payments commence in FY 2002.

Only the net difference in interest payments is actually exchanged with Goldman Sachs and JP Morgan-Morgan Guarantee Trust. The notional principal is not exchanged; it is only the basis on which the interest payments are calculated. Shelby County continues to pay interest to the bondholders at the rate provided by the bonds. However, during the term of the swap agreements, the County will effectively pay a fixed or variable rate on the debt.

Claims and judgments:

The County has recognized long-term liabilities for claims and judgments of \$5,109,000 in accordance with its accounting policy explained in Note (I)(C). The liabilities are based on property damage and personal injury lawsuits arising in the course of operations.

Component Units:

Included in notes payable of the Med at June 30, 2000 are notes payables for leasehold improvements to be repaid in monthly installments at an average interest rate of 16.5% with final payment due in June 2004 and notes payable, collateralized by certain computer equipment, to be repaid in monthly installments at an average interest rate of 7% with final payment due in November 2004 amounting to \$110,277 and \$2,002,628, respectively.

These mature as follows for the years ending June 30:

2001	\$ 765,882
2002	709,178
2003	481,210
2004	156,635
	<u>\$ 2,112,905</u>

June 30, 2000

(I) Interfund Balances and Transactions

Interfund receivables and payables consist of the following:

Due To/From Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Shelby County Health Care Center Fund	\$ 45,811
	Oakville Health Care Center Fund	754,990
	Grants Fund	7,208,465
Oakville Health Care Center Fund	Shelby County Health Care Center Fund	376,903
Capital Projects Fund	General Fund	1,500,855
Hotel Motel Tax Fund	General Fund	2,001,894
Debt Service Fund	General Fund	1,072,286
	1987 Economic Development Bond Fund	23,862
	1988 Economic Development Bond Fund	236,286
1988 Economic Development Bond Fund	1987 Economic Development Bond Fund	69,250
		<u>13,290,602</u>
Total		<u>\$ 13,290,602</u>

Due To/From Primary Government and Component units:

<u>Receivable Entity</u>	<u>Payable Entity</u>	<u>Amount</u>
General Fund	Agricenter International Component Unit	\$ 442,076
Board of Education Component Unit Fund	Capital Projects Fund	17,038,828
	Education Fund	1,534,682
Capital Projects Fund	Agricenter International Component Unit	223,202
Debt Service Fund	Shelby County Health Care Corporation Component Unit	6,880,102
Shelby County Health Care Corporation Component Unit Fund	Capital Projects Fund	1,908,933
Shelby County Health Care Corporation Component Unit Fund	General Fund	1,880,555
Total		<u>\$ 29,908,378</u>

June 30, 2000

Operating transfers during the year were as follows:

<u>Transfer Out:</u>	<u>Transfer In:</u>	<u>Amount</u>
Capital Projects Fund	Debt Service Fund	\$ 979,176
	Grants Fund	53,860
	General Fund	129,623
	Roads and Bridges Fund	149,833
	Hotel Motel Tax Fund	228,333
Sheriff Narcotics Fund	Grants Fund	34,686
General Fund	Roads and Bridges Fund	148,051
	Grants Fund	5,595,476
	Solid Waste Management Fund	183,877
	Debt Service Fund	655,091
	Oakville Health Care Center Fund	2,062,953
	Shelby County Health Care Center Fund	2,065,341
	Tort Liability Fund	975,000
Roads and Bridges Fund	General Fund	1,724,243
Grants Fund	General Fund	4,422,155
	Grants Fund	93,436
Debt Service Fund	General Fund	39,000
	Property Preservation Fund	1,270,327
General Fund (Air Emission) Fund	General Fund	113,565
Hotel Motel Tax Fund	Debt Service Fund	4,626,604
Total Government Fund Types		<u>25,550,630</u>
On the Job Injury Fund	General Fund	119,949
Group Hospital Insurance Fund	General Fund	199,591
1987 Economic Development Bond Fund	Debt Service Fund	449,472
1988 Economic Development Bond Fund	Debt Service Fund	1,767,579
Housing Development Fund	Grants Fund	99,062
Consolidated Codes Enforcement Fund	Grants Fund	54,994
	General Fund	<u>761,219</u>
Total Proprietary Fund Types and Similar Trust Funds		<u>3,451,866</u>
Total All Fund Types		<u>\$ 29,002,496</u>

Primary Government/Component Unit:

<u>Transfer Out:</u>	<u>Transfer In:</u>	<u>Amount</u>
Capital Projects Fund	Board of Education Component Unit	\$ 48,838,828
Education Fund	Board of Education Component Unit	57,563,870
General Fund	Shelby County Health Care Corporation Component Unit	22,566,667
Grants Fund	Component Unit - Headstart	<u>13,860,110</u>
Total		<u>\$ 142,829,475</u>

Headstart, Inc. fiscal year ended December 31, 1999. Due to the difference in year end dates, the transfers from the County to Headstart, Inc. in the respective financial statements vary by \$357,282.

June 30, 2000

Residual equity transfers during the year were as follows:

<u>Transfer From:</u>	<u>Transfer To:</u>	<u>Amount</u>
Capital Projects Fund	Shelby County Health Care Corporation Component Unit	\$ 5,000,000
	Consolidated Codes Enforcement Fund	<u>1,666,097</u>
		<u>\$ 6,666,097</u>

The Capital Projects Fund issued bonds for the benefit of Shelby County Health Care Corporation and constructed a building for the Consolidated Codes Enforcement Fund.

(J) Fund Equity

Changes in Enterprise Funds' and Proprietary Component Units' Equity

Changes in Enterprise Funds' equity for the year are detailed as follows:

	<u>Oakville Health Care Center</u>		<u>Shelby County Health Care Center</u>		<u>Consolidated Code Enforcement</u>		<u>Primary Government Total</u>	
	<u>Retained Earnings (Deficit)</u>	<u>Contributed Capital</u>	<u>Retained Earnings (Deficit)</u>	<u>Contributed Capital</u>	<u>Retained Earnings (Deficit)</u>	<u>Contributed Capital</u>	<u>Retained Earnings (Deficit)</u>	<u>Contributed Capital</u>
July 1, 1999	\$ (4,110,536)	\$ 8,321,988	\$ (5,152,000)	\$ 6,859,892	\$ 6,003,621	\$ 262,820	\$ (3,258,915)	\$ 15,444,700
Net income (loss)	(259,530)	---	(346,095)	---	3,614,115	---	3,008,490	---
Contributed capital:								
Residual Equity Transfer	---	---	---	---	---	1,666,097	---	1,666,097
June 30, 2000	<u>\$ (4,370,066)</u>	<u>\$ 8,321,988</u>	<u>\$ (5,498,095)</u>	<u>\$ 6,859,892</u>	<u>\$ 9,617,736</u>	<u>\$ 1,928,917</u>	<u>\$ (250,425)</u>	<u>\$ 17,110,797</u>

June 30, 2000

Changes in Proprietary Component Units' equity for the year are detailed as follows:

	Shelby County Health Care Corporation		Agricenter International	Emergency Communication District	Component Units Total	
	Unreserved Retained Earnings	Reserved Retained Earnings	Unreserved Retained Earnings	Unreserved Retained Earnings	Unreserved Retained Earnings	Reserved Retained Earnings
July 1, 1999	\$ 106,370,657	\$ 302,753	\$ 1,438,442	\$ 4,264,979	\$ 112,074,078	\$ 302,753
Net income (loss)	<u>(3,730,599)</u>	<u>11,300</u>	<u>(160,482)</u>	<u>788,144</u>	<u>(3,102,937)</u>	<u>11,300</u>
June 30, 2000	<u>\$ 102,640,058</u>	<u>\$ 314,053</u>	<u>\$ 1,277,960</u>	<u>\$ 5,053,123</u>	<u>\$ 108,971,141</u>	<u>\$ 314,053</u>

(K) Other Revenue

The other revenue classification is used in the combined, combining, and individual fund financial statements and in the supplemental schedules and statistical section of the comprehensive annual financial report. This category is one of the revenue line items included in the legally adopted budget approved annually by the Board of Commissioners. Certain revenue accounts which are not accurately described by any of the other revenue classifications included in the budget (local taxes, local revenue, state revenue, federal revenue, patient service revenue, elected officials' fees and fines) are classified as other revenue. Other revenue for the year ended June 30, 2000 is detailed below:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Fund	Total Governmental Funds
Investment income	\$ 5,695,992	\$ 647,750	\$ 134,467	\$ 5,291,524	\$ 11,769,733
Miscellaneous income	<u>1,630,630</u>	<u>32,954</u>	<u>13,616</u>	<u>51,425</u>	<u>1,728,625</u>
Total other revenue	<u>\$ 7,326,622</u>	<u>\$ 680,704</u>	<u>\$ 148,083</u>	<u>\$ 5,342,949</u>	<u>\$ 13,498,358</u>

(L) Risk Financing and Related Insurance Issues

Shelby County maintains a self-insured Group Hospital Insurance Fund for its active and retired employees and their dependents, funded by participation of both the County and its employees. Incurred but not reported (IBNR) claims liabilities of the Group Hospital Insurance Fund were actuarially determined. This calculation was based on prior years' claims expense and the current year's actual claims incurred. The long term liabilities for IBNR claims are presented at present value.

June 30, 2000

The schedule below presents the changes in IBNR liabilities for the past two years for the Group Hospital Insurance Fund:

	(in thousands)	
	2000	1999
IBNR claims and claim adjustment liabilities at the beginning of the fiscal year	\$ 7,296	\$ 6,767
Incurring claims and claim adjustment expenses:		
Provision for the insured events of the current fiscal year	42,485	35,820
Increase (decrease) in provision for insured events of prior fiscal years	1,070	(600)
Total incurred claims and claim adjustment expenses	<u>43,556</u>	<u>35,220</u>
Payments:		
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	33,332	28,787
Claims and claim adjustment expenses attributable to insured events of the prior fiscal years	8,004	5,904
Total payments	<u>41,336</u>	<u>34,691</u>
IBNR claims and claim adjustment liabilities at the end of the fiscal year	<u>\$ 9,516</u>	<u>\$ 7,296</u>

IBNR claims are included in Insurance Claims Payable.

The County maintains a self insured Tort Liability Fund funded by premiums paid by departments using County vehicles and by an operating transfer from the General Fund. Incurred but not reported (IBNR) claims liabilities of the Tort Liability Fund were estimated based on prior years' claims expense current year's actual claims and a review of pending litigation through the County Attorney.

June 30, 2000

The schedule below presents the changes in IBNR liabilities for the past two years for the Tort Liability Fund:

	2000	1999
IBNR claims and claim adjustment liabilities at the beginning of the fiscal year	\$ 450,000	\$ 670,000
Incurring claims and claim adjustment expenses:		
Provision for the insured events of the current fiscal year	470,020	730,000
Increase (decrease) in provision for insured events of prior fiscal years	140,065	308,794
Total incurred claims and claim adjustment expenses	<u>610,085</u>	<u>1,038,794</u>
Payments:		
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	(100,085)	(510,000)
Claims and claim adjustment expenses attributable to insured events of the prior fiscal years	<u>(510,000)</u>	<u>(748,794)</u>
Total payments	<u>(610,085)</u>	<u>(1,258,794)</u>
IBNR claims and claim adjustment liabilities at the end of the fiscal year	<u>\$ 450,000</u>	<u>\$ 450,000</u>

The County maintains a self insured On-the-Job-Injury Fund funded by premiums paid by County department based on a percentage of salary costs. Incurred but not reported (IBNR) claims liabilities of the On-the-Job-Injury Fund were estimated based on prior years' claims expense and current year's actual claims incurred.

The schedule below presents the changes in IBNR liabilities for the past two years for the On-the-Job-Injury Fund:

	2000	1999
IBNR claims and claim adjustment liabilities at the beginning of the fiscal year	\$ 1,200,000	\$ 1,300,000
Incurring claims and claim adjustment expenses:		
Provision for the insured events of the current fiscal year	1,039,359	607,298
Increase (decrease) in provision for insured events of prior fiscal years	439,783	432,109
Total incurred claims and claim adjustment expenses	<u>1,479,142</u>	<u>1,039,407</u>
Payments:		
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	(1,569,884)	(630,732)
Claims and claim adjustment expenses attributable to insured events of the prior fiscal years	<u>(209,258)</u>	<u>(508,675)</u>
Total payments	<u>(1,779,142)</u>	<u>(1,139,407)</u>
IBNR claims and claim adjustment liabilities at the end of the fiscal year	<u>\$ 900,000</u>	<u>\$ 1,200,000</u>

The County's other insurance funds are Group Life Insurance Fund and the Unemployment Compensation Fund which reported expenses of \$1,919,299 and \$189,441 respectively, for claims incurred for the year ended June 30, 2000. Claims reserves of \$115,000 were established for the Unemployment Compensation Fund.

June 30, 2000

(M) Segment Information*Segment Data of the Enterprise Funds*

Description of Service	Oakville Health Care Center Fund	Shelby County Health Care Center Fund	Consolidated Codes Enforcement Fund	Total
	In-patient Nursing Facility	In-patient Nursing Facility	Construction Code Enforcement	
Operating revenues	\$ 11,494,979	\$ 8,141,494	\$ 9,998,817	\$ 29,635,287
Operating expenses:				
Depreciation	343,254	352,446	284,285	979,985
Other	13,474,208	10,200,481	5,758,239	29,432,928
Operating income (loss)	(2,322,483)	(2,411,436)	3,956,293	(777,626)
Nonoperating revenues	---	---	474,035	474,035
Net operating transfers in (out)	2,062,953	2,065,341	(816,213)	3,312,081
Net income (loss)	\$ (259,530)	\$ (346,095)	\$ 3,614,115	\$ 3,008,490
Current capital contributions	\$ ---	\$ ---	\$ 1,666,097	\$ 1,666,097
Acquisition of property, plant and equipment (net)	\$ 83,724	\$ 6,351	\$ 973,782	\$ 1,063,857
Net working capital (deficit)	\$ ---	\$ ---	\$ 8,343,736	\$ 8,343,736
Total assets	\$ 6,485,307	\$ 2,985,095	\$ 12,708,464	\$ 22,178,866
Long-term liabilities payable from operating revenues	\$ 108,059	\$ 143,333	\$ 44,339	\$ 295,731
Fund equity	\$ 3,951,922	\$ 1,361,797	\$ 11,546,653	\$ 16,860,372
<i>Segment Data of the Proprietary Component Units</i>	Shelby County Health Care Corporation	Agricenter International Inc.	Emergency Communications Total	Total
Description of Service	Inpatient/Outpatient Hospital Services	Agricultural Research and Promotion	Local Emergency Telephone Service	
Operating revenues	\$ 204,786,572	\$ 1,572,150	\$ 2,605,461	\$ 208,964,183
Operating expenses:				
Depreciation	10,439,323	111,644	43,851	10,594,818
Other	221,770,121	1,481,553	1,969,786	225,221,460
Operating income (loss)	(27,422,872)	(21,047)	591,824	(26,852,095)
Nonoperating revenue (expense)	1,136,906	(139,435)	196,320	1,193,791
Net operating transfers in (out)	22,566,667	---	---	22,566,667
Net income (loss)	\$ (3,719,299)	\$ (160,482)	\$ 788,144	\$ (3,091,637)
Current capital contributions	\$ 5,000,000	\$ ---	\$ ---	\$ 5,000,000
Acquisition of property, plant and equipment (net)	\$ 10,157,086	\$ 20,093	\$ 1,054	\$ 10,178,233
Net working capital (deficit)	\$ 55,779,823	\$ (386,972)	\$ 4,779,252	\$ 60,172,103
Total assets	\$ 161,051,410	\$ 2,625,208	\$ 5,129,422	\$ 168,806,040
Long-term liabilities payable from operating revenues	\$ 15,690,771	\$ 339,424	\$ ---	\$ 16,030,195
Fund balance	\$ 122,953,701	\$ 1,277,960	\$ 5,053,123	\$ 129,284,784

June 30, 2000

(N) Contingencies and Commitments

The County has commitments at June 30, 2000, for outstanding purchase orders and outstanding contracts reported as reserves for encumbrances of the following fund balances:

<u>Fund</u>	<u>Purpose of Commitments</u>	<u>Amount</u>
General Fund	Administration and Finance	\$ 323,969
	Planning and Development	23,119
	General Services	658,515
	Roads and Public Works	67,916
	Corrections	159,178
	Health Services	209,219
	Community Services	1,874
	Law Enforcement	1,194,228
	Judicial	392,726
	Other Elected Officials	91,859
Special Revenue Funds		
Roads and Bridges	Roads and Public Works	1,560,676
Solid Waste Management	Roads and Public Works	70,591
Sheriff Narcotics	Law Enforcement	80,611
Register Data Processing	Other Elected Officials	8,482
Property Preservation	Administration and Finance	219,456
Grants	Planning and Development	34,262
	Roads and Public Works	273,080
	Corrections	4,581
	Health Services	133,281
	Community Services	1,141,586
	Other Elected Officials	127,040
Capital Projects Funds		
Capital Improvement Program	Capital Projects	88,244,163
Total		<u>\$ 95,020,412</u>

(O) Joint Ventures, Jointly Governed Organizations and Related Organizations**Joint Ventures****Memphis Cook Convention Center**

The Convention Center is managed by an eight member board consisting of four members appointed by the Mayor of the City of Memphis (the City) and four members appointed by the County Mayor. The board is responsible for reporting the results of operations of the Convention Center semi-annually to both the City and County. On August 21, 1992, the City and County entered into a contract with a third party to promote, operate, and manage the Convention Center. The term of the contract is a five year period, August 21, 1995 to August 20, 2000. The City and County share equally in the profits of the Convention Center and are responsible for funding any deficit from operations in the same proportion. This obligation is currently funded for both governments from the proceeds of the Hotel Motel Tax. The County does not hold an equity interest in this entity. (The Hotel Motel Tax Fund contributed \$2,871,409 to the operations of the Convention Center during the year ended June 30, 2000). Financial statements for the Convention Center may be obtained from Memphis Cook Convention Center, 255 N. Main Street, Memphis, Tennessee, 38103.

June 30, 2000

Mid-South Coliseum

The Mid-South Coliseum is a joint operation between the City and the County. It is managed by a board consisting of two members appointed by the City, two appointed by the County and one appointed jointly by the City and County. The City and County share in profits or fund any deficits from operations in a ratio of 60% and 40%, respectively. The County does not hold an equity interest in this entity. Financial statements for the Coliseum may be obtained from the Mid-South Coliseum, The Fairgrounds, Memphis, Tennessee, 38104.

Public Building Authority of Memphis and Shelby County

In November 1987, the City and the County entered into a joint-venture arrangement creating a not-for-profit corporation, The Public Building Authority of Memphis and Shelby County, Tennessee (the PBA) for the purpose of constructing the Pyramid. The Pyramid was opened in November, 1991. The PBA has no on-going financial operations and exists solely to hold title to the building. The County does not hold an equity interest in this entity.

On July 1, 1991, the City and County entered into a contract with a third party to manage, operate, market and promote the Pyramid. The term of the contract was for the three year period, July 1, 1991 to June 30, 1994, with a renewal clause for up to three additional five year terms. The current renewal period expires June 30, 2004. In future years the City and County will each appropriate one-half of the necessary funds to sustain operations based upon each government's approval of an operating budget. During the year ended June 30, 2000 neither the City nor the County made contributions to the operating budget of the Arena. Excess operating revenue net of management fees and operating expenses, as defined under the management agreement, will be paid to the City and the County upon demand. As provided for in the management agreement, cash in excess of \$500,000 will also be paid to the City and County upon demand. No excess cash was returned in fiscal year 2000. Financial statements for the PBA may be obtained from the Pyramid Arena, One Auction Street, Memphis, Tennessee 38105.

Port Commission

The Memphis and Shelby County Port Commission (the Port Commission), a joint operation between the City and the County, is managed by a seven member board. Three of the board members are appointed by the City and two are appointed by the County. In addition, the commissioner of public service of the City and the chairman of the board of the County commissioners serve as ex officio members of the board with the right to vote. Excess revenues of the Port Commission are distributed equally to the City and the County. Any deficits of the Port Commission are funded equally by the City and the County. The County does not hold an equity interest in this entity. Financial statements for the Port Commission may be obtained from the Memphis and Shelby County Port Commission, P.O. Box 13142, Memphis, Tennessee, 38113.

The following is a summary of the financial information of the joint ventures, as of, and for the year ended June 30, 2000 (not covered by the report of independent accountants):

	Memphis Cook Convention Center	Mid-South Coliseum	Public Building Authority	Port Commission
Assets	\$ 19,865,054	\$ 2,437,810	\$ 3,520,580	\$ 35,117,000
Liabilities	592,114	360,839	2,434,560	8,526,000
Equity	19,272,940	2,077,421	1,086,020	26,591,000
Operating revenues	1,900,987	2,217,467	3,676,234	1,112,000
Operating expenses	5,492,903	2,824,545	3,595,348	1,139,000
Other income	2,118,125	39,308	43,277	190,000
Other expense	---	---	(4,051)	1,287,000
Net income (loss)	(1,473,791)	(567,770)	120,112	(1,124,000)

June 30, 2000

Jointly Governed Organizations:

The County in conjunction with the City created the following organizations that are not considered joint ventures as the County and the City do not retain an ongoing financial interest or responsibility:

Airport Authority (the Authority)

The Authority selects management staff, sets user charges, establishes budgets and controls all aspects of general aviation, airport management and development. Six of the seven board members are appointed by the City Mayor, one by the County Mayor, for seven year terms.

Memphis and Shelby County Center City Commission (the Commission)

The Commission is an organization responsible for promotion and redevelopment of the Memphis Center City area. Board members (seven) are appointed by the City and the County Mayors, with approval by the City Council and the County Commission, for three years terms.

Memphis Center City Revenue Finance Corporation (the Finance Corporation)

The Finance Corporation is a nonprofit corporation established jointly by the City and the County under the laws of the State of Tennessee. The Finance Corporation provides various forms of financial assistance to development projects. The City and County Mayors appoint the Board members (nine), with approval of the City Council and the County Commission, for six year terms.

The Depot Redevelopment Corporation of Memphis and Shelby County was, established by the City of Memphis and Shelby County to determine and to establish a reuse plan and management strategy for the Memphis Depot which was closed as a military base by the United States Government.

Industrial Development Board of the City and County of Shelby, Tennessee (IDB)

The IDB operates as a nonprofit corporation for the purpose of promoting industrial development in the City and County. Board members (nine) are appointed by the City and the County Mayors, with approval by the City Council and the County Commission, for six year terms.

The Memphis and Shelby County Sports Authority was, established by the City of Memphis and Shelby County to plan , promote and expand professional and amateur sports in Shelby County. Tennessee law allows sports authorities to receive sales taxes generated by major league sports franchises in their home city.

Related Organizations:

The County appoints a voting majority of the board, but is not financially accountable for the Health, Housing and Education Facilities Board or the Shelby County Housing Authority.

The Med has an investment in a TennCare MCO which pays The Med a fixed per diem for inpatient services and pays for outpatient services on a fee for service basis. For the year ended June 30, 2000, The Med recorded gross charges of approximately \$50.6 million and, at June 30, 2000, The Med had gross receivables of approximately \$1.6 million from this MCO. At June 30,2000, The MED had equity in this MCO amounting to \$3,766,103.

(P) Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is available to all County employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County previously reported assets of the plan in an agency fund. The County does not hold the assets in a fiduciary capacity, therefore in accordance with GASB Statement 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans", the plan is not included in the County's June 30, 2000 financial statements.

June 30, 2000

(Q) Other Post - Employment Benefits

In addition to providing pension benefits, the County provides certain health care and life insurance benefits for retired employees in accordance with policy established by the County Board of Commissioners. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County. The cost of retiree health care and life insurance benefits is recognized as an expenditure as claims are paid. For 2000 the County provided these benefits to 1,929 retirees at a cost of \$5,915,699.

(R) Pensions**Shelby County Retirement System**

Plan Description. The Shelby County Retirement System (the System), a single employer defined benefit public employee retirement system (PERS) established by Shelby County, Tennessee, is administrated by a board, the majority of whose members are nominated by the Shelby County Mayor, subject to approval by the Shelby County Board of Commissioners. The System issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to the Shelby County Retirement System, Suite 950, 160 N. Main, Memphis, Tennessee 38103 or calling (901) 545-3570.

The County provides office space and certain administrative services at no cost to the System. All other costs to administer the plan are paid from plan earnings.

Substantially all full-time and permanent part-time employees of the County (including its component units) other than the Shelby County Board of Education employees, employees who have elected to be covered by Social Security, employees designated as Comprehensive Employment Training Act employees after July 1, 1979 and certain employees of the Shelby County Health Care Corporation are required, as a condition of employment, to participate in the System.

Prior to 1990, the System consisted of two plans (Plans A and B) which were accounted for as separate funds for financial reporting purposes. In 1990, these plans were legally merged into one reporting entity, whereby total combined assets of the merged plans are available for payment of benefits to participants of either of the two previously existing plans. While the plans were legally merged, the System has retained the membership criteria of the previous plans which are as follows:

- * Plan B, a contributory single employer defined benefit pension plan for employees hired prior to December 1, 1978, and
- * Plan A, a non-contributory single employer defined benefit pension plan for employees hired on or after December 1, 1978, and those employees that elected to transfer to Plan A from Plan B before January 1, 1981.

The System benefits and contribution provisions are established by the Shelby County Board of Commissioners. Once becoming a participant, a person will continue to participate as long as he or she is an employee of the County. The System provides retirement, as well as survivor and disability defined benefits.

Funding Policy. The System's funding policy for employee contribution requirements is established by the Board of Administration of the Shelby County, Tennessee Retirement System (the Board). The System's funding policy for employer contribution requirements is established by the Shelby County Board of Commissioners. For fiscal year 2000, the contribution requirements were based on the actuarially determined contribution amount for the fiscal year ended June 30, 2000 as determined by the actuary as of July 1, 1999.

The actuarially determined contribution rate was calculated using a modified aggregate cost funding method for both Plan A and Plan B participants. Under this method, benefits not yet funded are to be paid over the working lifetime of Plan A active participants as a level percentage of payroll and over the projected lifetime of all Plan B participants. This modification of the aggregate cost funding method does not identify an unfunded actuarial accrued liability and amortize it separately.

June 30, 2000

The County does not receive the actuarial report until several months into the fiscal year to which the report relates. Usually, due to budgetary procedures, the County does not recommend any change to the contribution rate until the following fiscal year. Although during the year ending June 30, 2000, the County changed the contribution rate from 6.39% to 6.88% retroactively to July 1, 1999 based on the actuarial report.

In accordance with the actuarial valuation as of July 1, 1999, the employer contribution rate required under this method and which would relate to fiscal year 2000 was 6.88% of covered payroll of participants under Plans A and B, respectively, with Plan B employee contributions representing 8.0% of applicable covered payroll. The contribution rate established by the Board of Commissioners during 1999 was 6.88% for employer and 8.0% for employee, which resulted in contributions of \$15,564,700 (\$14,613,505 employer contributions and \$951,195 employee contributions).

The significant actuarial assumptions used to compute these actuarially determined contribution requirements are the same as those used to compute the net pension obligation.

Annual Pension Cost and Net Pension Obligation:

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
June 30, 1998	\$ 16,262,044	100%	\$ ---
June 30, 1999	12,030,550	100%	---
June 30, 2000	14,611,646	100%	---

The annual required contribution for the current year was determined as part of an actuarial valuation at July 1, 1999 using a modified aggregate cost funding method for both Plan A and Plan B participants. For the fiscal year 2000, the County had an annual pension cost of and contributed \$13,687,630 under Plan A and \$925,875 under Plan B. Employees contributed \$951,195 under Plan B. The contributions as a percent covered payroll were the same as those of the Retirement System.

Actuarial assumptions included (a) modified aggregate cost method, (b) four year smoothed to market asset valuation method, (c) 8.25% rate of investment return, (d) 6.0% projected salary increases; 4% attributable to inflation and 2% attributable to promotions, and (e) 4% annual cost-of-living adjustments, compounded.

Six year required supplementary information and factors that significantly affect the identification of trends in the amounts reported designed to provide information about the Retirement System's progress made in accumulating sufficient assets to pay benefits when due may be found in the annual report on the PERS for the year ended June 30, 2000.

June 30, 2000

Pension plans of the component units:

The primary government does not act in a trustee capacity for the assets of the pension plans of the component units.

*Shelby County Board of Education (the Board of Education)***Plan Description - Teachers**

On behalf of its teachers, the Board contributes to the State Employees, Teachers, and Higher Education Employees Pension Plan (SETHEPP), a cost-sharing multiple employer defined benefit pension plan administered by the Tennessee Consolidated Retirement System (TCRS). The plan provides retirement benefits as well as death and disability benefits to plan members and their beneficiaries. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at age of 60 with five years service or at any age with 30 years of service. A reduced retirement benefit is available to vested members who are at least 55 years of age or have 25 years of service. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the plan on or after July 1, 1979 are vested after five years of service. Members joining prior to July 1, 1979 are vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of the *Tennessee Code Annotated* (TCA). State statutes are amended by the Tennessee General Assembly. Cost of living adjustments (COLA) are provided each July based on the percentage change in the Consumer Price Index (CPI) during the previous calendar year. No COLA is granted if the CPI increases less than 0.5%. The maximum annual COLA is capped at 3%.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the SETHEPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at www.treasury.state.tn.us.

Most teachers are required by state statute to contribute 5% of salary to the plan. The Board is required to contribute at an actuarially determined rate. The rate for the fiscal year ending June 30, 2000 was 5.47% of annual covered payroll. The contribution requirements of the Board are established and may be amended by the TCRS Board of Trustees. The Board contributions to TCRS for the years ending June 30, 2000, 1999, and 1998 were \$6,626,175, \$6,537,551, and \$4,256,443, respectively, equal to the required contributions for each year.

Plan Descriptions - Non-Teachers

All non-teachers employed by the Board are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by TCRS. The plan provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at age of 60 with five years service or at any age with 30 years of service. A reduced retirement benefit is available to vested members at age 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the system after July 1, 1979 become vested after five years of service and members joining prior to July 1, 1979 were vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of the TCA. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as the Board participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of their plan. Benefit improvements are not applicable to political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at www.treasury.state.tn.us.

The plan is contributory, whereby employees contribute 5% of earnable compensation, and the employer is responsible for the remaining contribution. Contribution requirements for the Board are established and may be amended by the TCRS Board of Trustees.

June 30, 2000

The Board is required to contribute at an actuarially determined rate. The rate for the fiscal year ending June 30, 2000 was 4.85% of annual covered payroll. The contribution requirements of plan members are set by state statute. For the year ending June 30, 2000 the Board's annual pension cost of \$1,564,701 to TCRS was equal to the Board's required and actual contributions.

The required contribution was determined as part of the June 30, 1997 actuarial valuation using frozen initial liability actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5% a year compounded annually, (b) projected salary increases of 5.5% annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (c) projected 4.5% annual increase in the social security wage base, and (d) projected post retirement increases of 3% annually. The actuarial value of assets was determined using techniques that smooth the effect of short term volatility in the market value of equities over a five year period. The Board's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at June 30, 1997 was 18 years. Required contribution rates as determined by the July 1, 1999 actuarial valuation are effective July 1, 2000.

Trend Information

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
June 30, 2000	\$ 1,564,701	100%	\$ ---
June 30, 1999	1,507,967	100%	---
June 30, 1998	1,380,540	100%	---

Schedule of Funding Progress for Shelby County Board of Education

(Dollar amounts in thousands)

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) (b)</u>	<u>Unfunded AAL (UAAL) (b)-(a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL as a Percentage of Covered Payroll [(b-a)/c]</u>
07/01/1999	\$ 59,958	\$ 67,158	\$ 7,200	89.28%	\$ 31,092	23.16%
06/30/1997	49,267	52,080	2,813	94.60	26,069	10.79
06/30/1995	37,750	42,909	5,159	87.99	87.99	24.30

June 30, 2000

Shelby County Health Care Corporation (the Med)

Effective July 1, 1985, the Med established the Regional Medical Center at Memphis Retirement Investment Plan, a defined contribution pension plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate in this plan once they have reached the age of twenty-one and have completed one year of participation service, as defined, and are not participating in any other pension program to which the Med makes contributions. The plan provides for employee contributions of 2% to 6% of their compensation and for matching contributions made by the Med equal to fifty percent of employee contributions. Participants are immediately vested in their contribution plus actual earnings thereon. Participants vest 75% in the employers matching contribution after 4 years service and 100% after 5 years. Forfeitures are returned to The Med to reduce future contributions. The payroll for employees covered by this plan was approximately \$38,786,532 in 2000. The Med and employees contributed approximately \$825,775 and \$1,651,555 respectively, to the Plan for the year ended June 30, 2000 respectively.

Financial statements of the Shelby County Health Care Corporation Pension Plan are available from Shelby County Health Care Corporation, 877 Jefferson Avenue, Memphis, Tennessee 38103.

*Emergency Communication District (the District)**Plan Descriptions*

Employees of the Emergency Communication District of Shelby County, Tennessee are members of the Political Subdivision Pension Plan (PSPP), an agent multiple-employer defined benefit pension plan administered by TCRS. The plan provides retirement benefits as well as death and disability benefits. Benefits are determined by a formula using the member's high five-year average salary and years of service. Members become eligible to retire at age of 60 with five years service or at any age with 30 years of service. A reduced retirement benefit is available to vested members at age 55. Disability benefits are available to active members with five years of service who become disabled and cannot engage in gainful employment. There is no service requirement for disability that is the result of an accident or injury occurring while the member was in the performance of duty. Members joining the system after July 1, 1979 become vested after five years of service and members joining prior to July 1, 1979 were vested after four years of service. Benefit provisions are established in state statute found in Title 8, Chapters 34-37 of the TCA. State statutes are amended by the Tennessee General Assembly. Political subdivisions such as the Board participate in the TCRS as individual entities and are liable for all costs associated with the operation and administration of their plan. Benefit improvements are not applicable to political subdivision unless approved by the chief governing body.

The TCRS issues a publicly available financial report that includes financial statements and required supplementary information for the PSPP. That report may be obtained by writing to the Tennessee Treasury Department, Consolidated Retirement System, 10th Floor Andrew Jackson Building, Nashville, TN 37243-0230 or can be accessed at www.treasury.state.tn.us.

Funding Policy

The Emergency Communication District of Shelby County, Tennessee is noncontributory and has assumed employee contributions up to 5% of annual covered payroll. A small number of employees whose contribution rate was greater than 5% prior to the adoption of non-contributing still contribute the excess over 5%.

The Emergency Communication District of Shelby County, Tennessee is required to contribute at an actuarially determined rate; the rate for the fiscal year ending June 30, 2000 was 2.67% of annual covered payroll. The contribution requirements of plan members are set by state statute. Contribution requirements for the Emergency Communication District of Shelby County, Tennessee are established and may be amended by the TCRS Board of Trustees.

June 30, 2000

Annual Pension Cost

For the year ending June 30, 2000 the Emergency Communication District of Shelby County, Tennessee's annual pension cost of \$2,731 to TCRS was equal to the Emergency Communication District of Shelby County, Tennessee's required and actual contributions.

The required contribution was determined as part of the June 30, 1997 actuarial valuation using frozen initial liability actuarial cost method. Significant actuarial assumptions used in the valuation include (a) rate of return on investment of present and future assets of 7.5% a year compounded annually, (b) projected salary increases of 5.5% annual rate (no explicit assumption is made regarding the portion attributable to the effects of inflation on salaries), (c) projected 4.5% annual increase in the social security wage base, and (d) projected post retirement increases of 3% annually. The actuarial value of assets was determined using techniques that smooth the effect of short term volatility in the market value of equities over a five year period. Amortized liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at June 30, 1997 was 21 years.

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
6/30/00	\$ 2,731	100.0%	\$ 0.00
6/30/99	2,908	100.0%	0.00
6/30/98	2,074	100.0%	0.00

Note: This analysis is shown only for the years available. Additional years will be shown as they become available.
(Dollar amounts in thousands)

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u> (a)	<u>Actuarial Accrued Liability (AAL)</u> (b)	<u>Unfunded AAL (UAAL)</u> (b)-(a)	<u>Funded Ratio</u> (a/b)	<u>Covered Payroll of Covered Payroll</u> (c)	<u>UAAL as a Percentage</u> (b-a)/c)
7/01/99	\$ 255	\$ 255	\$ 0	100.00%	\$ 102	0.00%
6/30/97	209	209	0	100.00%	101	0.00%
6/30/95	160	160	0	100.00%	92	0.00%

(S) Subsequent Events

Effective beginning FY 1998, the Shelby County Board of Commissioners eliminated the early discount tax payment program. The eliminations of this program created the need for Shelby County to issue Tax Anticipation Notes to fund the fiscal year 2001 General Operating and Debt Service Funds on a short term basis until tax and other revenues are collected. In June, 2000 the Shelby County Board of Commissioners approved the \$85,000,000 2000 Series A Tax Anticipation Note-Commercial Paper Program. While current intentions are that the Tax Anticipation Notes will be paid off on or before June 30, 2001 similar or other financing will be required each year for the foreseeable future.

In July, 2000, the \$95,000,000 Shelby County, Tennessee Bond Anticipation Notes 2000 Series A (2000A Notes) were issued to refinance the \$95,000,000 Shelby County, Tennessee Bond Anticipation Notes, 1998 Series A (1998 Notes). The County retired all the 1998 Notes with the proceeds of the 2000 A Notes. The Notes were authorized by the Shelby County Board of Commissioners under certain resolutions adopted on March 23, 1998 and April 10, 2000. Total 2000A Notes outstanding as of November 30, 2000 is \$95,000,000.

June 30, 2000

In FY 2000, the Shelby County Board of Commissioners approved the 1999 Series A Capital Outlay Extendible Municipal - Commercial Paper Notes (EMCP Notes) for funding the Capital Improvement Plan, not to exceed \$211,000,000. Shelby County issued \$175,500,000 in EMCP Notes in FY 2000. Additional 1999 EMCP Notes in the amount of \$28,000,000 have been issued to date in FY 2001. In October, 2000, \$149,000,000 of the 1999 EMCP Notes were paid off from the proceeds received from the issuance of the \$150,000,000 General Obligations Public Improvement and School Bonds, 2000 Series A Bonds. (See discussion below of the \$150,000,000 General Obligations Public Improvement and School Bonds, 2000 Series A). The total outstanding 1999 Series A Capital Outlay Extendible Municipal Notes as of November 30, 2000 is \$54,500,000.

In October, 2000, Shelby County issued its \$15,650,000 General Obligation Refunding 2000 Series B (2000 B Refunding Bonds). The 2000 B Refunding Bonds were issued to refund certain maturities of the 1993 Series A Public Improvement Bonds, the 1993 Series A School Bonds, the 1994 Series A School Bonds and the 1994 Series B School Bonds.

In October, 2000, the County authorized the issuance of Capital Outlay Notes (CONs) in an aggregate principal amount not to exceed \$154,000,000 for the purpose of funding various public works and school projects in anticipation of the County's issuance of certain general obligation bonds and general obligation school bonds. By their terms the CONs must mature within three (3) years from their date of initial issuance. The County expects to issue approximately \$147,000,000 of such CONs prior to the end of FY 2001 in the form of Extendible Municipal Commercial Paper, a variable rate instrument. To date, the County has issued and has outstanding \$0 principal amount of such CONs.

In December, 2000 Shelby County issued its \$21,800,000 2001 Series A General Obligation Weekly Adjustable/Fixed Rate Refunding Bonds. Contemporaneously with this refunding the \$21,800,000 interest rate swap with JP Morgan-Morgan Guarantee Trust was exercised.

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

The **Education Fund** accounts for tax revenues levied and collected by the County and allocated to the Shelby County Board of Education and City of Memphis Board of Education.

The **Roads and Bridges Fund** accounts for the receipt and expenditures of the County's share of the proceeds from the state gasoline tax and additional allocations from the State of Tennessee for road repairs and maintenance.

The **Solid Waste Management Fund** accounts for the revenues and expenditures related to the management of solid waste.

The **Hotel Motel Tax Fund** accounts for the collection of the hotel motel tax and its use to promote tourism and conventions.

The **Sheriff Narcotics Fund** accounts for the collection of fees, fines and proceeds from the sale of vehicles and other property seized as a result of being used in the commission of drug related offenses. The proceeds are used in enforcement, detection, and prevention of drug related offenses.

The **Register Data Processing Fund** accounts for the receipt of filing fees collected by the Register's Office and designated for the acquisition for computer equipment and software.

The **Property Preservation Fund** accounts for receipt of taxes and fees designated for the renovation and improvement of Shelby County Property.

The **Grants Fund** accounts for the receipt and expenditures of federal, state and local government grants and designated contributions from individual corporation, foundations or other groups to be used for approved programs.

Combining Balance Sheet

June 30, 2000

	Education Fund	Roads and Bridges Fund	Solid Waste Management Fund	Hotel Motel Tax Fund
Assets:				
Cash and cash equivalents	\$ ---	\$ ---	\$ ---	\$ ---
Equity in pooled investments	2,451,392	4,826,659	4,692	4,211,914
Property taxes receivable, net of allowance for uncollectables	12,755,922	---	---	---
Sales tax receivable	1,648,362	---	---	---
Accounts receivable	---	103,303	---	---
Due from other governmental entities	---	1,254,926	---	---
Due from other funds	---	---	---	2,001,894
Prepaid items	---	---	---	---
Deposits held by others	---	---	---	---
Notes receivable	---	---	---	---
Total Assets	\$ 16,855,676	\$ 6,184,888	\$ 4,692	\$ 6,213,808
Liabilities:				
Accounts payable and accrued liabilities	\$ ---	\$ 325,153	\$ 4,692	\$ 836,750
Property tax refunds payable	2,298,378	---	---	---
Due to other governmental entities	3,973,868	---	---	---
Due to other funds	---	---	---	---
Due to component units	1,534,682	---	---	---
Deposits held in trust	---	132,614	---	---
Deferred revenue	9,048,748	---	---	---
Total Liabilities	16,855,676	457,767	4,692	836,750
Fund Balances:				
Reserve for encumbrances	---	1,560,676	70,591	---
Reserve for prepaid expenses	---	---	---	---
Unreserved, undesignated	---	4,166,445	(70,591)	5,377,058
Total Fund Balances	---	5,727,121	---	5,377,058
Total Liabilities and Fund Balances	\$ 16,855,676	\$ 6,184,888	\$ 4,692	\$ 6,213,808

<u>Sheriff Narcotics Fund</u>	<u>Register Data Processing Fund</u>	<u>Property Renovation Fund</u>	<u>Grants Fund</u>	<u>Total</u>
\$ 817,160	\$ 700,168	\$ ---	\$ 1,950	\$ 1,519,278
1,203,854	---	1,269,897	---	13,968,408
---	---	---	---	12,755,922
---	---	---	---	1,648,362
108,126	---	---	---	211,429
---	---	---	14,436,071	15,690,997
---	---	---	---	2,001,894
---	5,400	---	---	5,400
---	---	---	16,134	16,134
---	---	---	429,151	429,151
<u>\$ 2,129,140</u>	<u>\$ 705,568</u>	<u>\$ 1,269,897</u>	<u>\$ 14,883,306</u>	<u>\$ 48,246,975</u>
\$ 88,182	\$ 5,591	\$ ---	\$ 3,705,960	\$ 4,966,328
---	---	---	---	2,298,378
---	---	---	27,778	4,001,646
---	---	---	7,208,465	7,208,465
---	---	---	---	1,534,682
---	---	---	196,925	329,539
---	---	---	3,668,806	12,717,554
<u>88,182</u>	<u>5,591</u>	<u>---</u>	<u>14,807,934</u>	<u>33,056,592</u>
80,611	8,482	219,456	1,713,830	3,653,646
---	5,400	---	---	5,400
<u>1,960,347</u>	<u>686,495</u>	<u>1,050,441</u>	<u>(1,638,458)</u>	<u>11,531,337</u>
<u>2,040,958</u>	<u>699,977</u>	<u>1,269,897</u>	<u>75,372</u>	<u>15,190,383</u>
<u>\$ 2,129,140</u>	<u>\$ 705,568</u>	<u>\$ 1,269,897</u>	<u>\$ 14,883,306</u>	<u>\$ 48,246,975</u>

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2000**

	<u>Education Fund</u>	<u>Roads and Bridges Fund</u>	<u>Solid Waste Management Fund</u>	<u>Hotel Motel Tax Fund</u>
Revenues:				
Local taxes	\$ 206,494,712	\$ ---	\$ ---	\$ 11,292,570
Local revenue	---	96,156	20,877	---
State revenue	---	10,134,013	---	---
Federal revenue	---	---	---	---
Patient service revenue	---	---	---	---
Elected Officials fees and fines	---	---	---	---
Other revenue	---	220,039	---	317,069
	<u>206,494,712</u>	<u>10,450,208</u>	<u>20,877</u>	<u>11,609,639</u>
Total revenues	<u>206,494,712</u>	<u>10,450,208</u>	<u>20,877</u>	<u>11,609,639</u>
Expenditures:				
Administration and Finance	---	---	---	7,309,506
Planning and Development	---	---	---	---
Roads and Public Works	---	6,830,943	204,754	---
Corrections	---	---	---	---
Health Services	---	---	---	---
Community Services	---	---	---	---
Law Enforcement	---	---	---	---
Judicial	---	---	---	---
Other Elected Officials	---	---	---	---
Education	148,930,842	---	---	---
	<u>148,930,842</u>	<u>6,830,943</u>	<u>204,754</u>	<u>7,309,506</u>
Total expenditures	<u>148,930,842</u>	<u>6,830,943</u>	<u>204,754</u>	<u>7,309,506</u>
Excess (deficiency) of revenues over (under) expenditures	<u>57,563,870</u>	<u>3,619,265</u>	<u>(183,877)</u>	<u>4,300,133</u>
Other financing sources (uses):				
Operating transfers in	---	297,885	183,877	228,333
Operating transfers out	---	(1,724,243)	---	(4,626,604)
Operating transfers to component units	(57,563,870)	---	---	---
	<u>(57,563,870)</u>	<u>(1,426,358)</u>	<u>183,877</u>	<u>(4,398,271)</u>
Total other financing sources (uses)	<u>(57,563,870)</u>	<u>(1,426,358)</u>	<u>183,877</u>	<u>(4,398,271)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other financing uses	---	2,192,907	---	(98,138)
Fund Balance:				
July 1, 1999	---	3,534,214	---	5,475,196
	<u>---</u>	<u>3,534,214</u>	<u>---</u>	<u>5,475,196</u>
June 30, 2000	<u>\$ ---</u>	<u>\$ 5,727,121</u>	<u>\$ ---</u>	<u>\$ 5,377,058</u>

Sheriff Narcotics Fund	Register Data Processing Fund	Property Preservation Fund	Grants Fund	Total
\$ ---	\$ ---	\$ ---	\$ ---	\$ 217,787,282
1,056,365	---	---	2,610,275	3,783,673
---	---	---	30,735,738	40,869,751
---	---	---	20,328,220	20,328,220
---	---	---	69,522	69,522
261,019	396,337	---	---	657,356
20,663	---	---	122,933	680,704
<u>1,338,047</u>	<u>396,337</u>	<u>---</u>	<u>53,866,688</u>	<u>284,176,508</u>
---	---	430	930,519	8,240,455
---	---	---	4,466,799	4,466,799
---	---	---	1,016,850	8,052,547
---	---	---	947,164	947,164
---	---	---	10,118,129	10,118,129
---	---	---	15,066,359	15,066,359
1,176,799	---	---	346,834	1,523,633
---	---	---	5,628,473	5,628,473
---	140,175	---	2,903,677	3,043,852
---	---	---	---	148,930,842
<u>1,176,799</u>	<u>140,175</u>	<u>430</u>	<u>41,424,804</u>	<u>206,018,253</u>
<u>161,248</u>	<u>256,162</u>	<u>(430)</u>	<u>12,441,884</u>	<u>78,158,253</u>
---	---	1,270,327	5,931,513	7,911,935
(34,686)	---	---	(4,515,591)	(10,901,124)
---	---	---	(13,860,110)	(71,423,980)
<u>(34,686)</u>	<u>---</u>	<u>1,270,327</u>	<u>(12,444,188)</u>	<u>(74,413,169)</u>
126,562	256,162	1,269,897	(2,304)	3,745,086
<u>1,914,396</u>	<u>443,815</u>	<u>---</u>	<u>77,676</u>	<u>11,445,297</u>
<u>\$ 2,040,958</u>	<u>\$ 699,977</u>	<u>\$ 1,269,897</u>	<u>\$ 75,372</u>	<u>\$ 15,190,383</u>

Education Fund

**Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local taxes	\$ 217,127,038	\$ 206,494,712	\$ (10,632,326)
Total revenues	<u>217,127,038</u>	<u>206,494,712</u>	<u>(10,632,326)</u>
Expenditures:			
Education:			
Special funded projects-City Schools	<u>149,904,507</u>	<u>148,930,842</u>	<u>973,665</u>
Total expenditures	<u>149,904,507</u>	<u>148,930,842</u>	<u>973,665</u>
Excess (deficiency) of revenues over (under) expenditures	<u>67,222,531</u>	<u>57,563,870</u>	<u>(9,658,661)</u>
Other financing sources (uses):			
Operating transfers to component units	<u>(67,222,531)</u>	<u>(57,563,870)</u>	<u>9,658,661</u>
Total other financing sources (uses)	<u>(67,222,531)</u>	<u>(57,563,870)</u>	<u>9,658,661</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	<u>---</u>	<u>\$ ---</u>
Fund balance:			
July 1, 1999		<u>---</u>	
June 30, 2000		<u>\$ ---</u>	

Roads and Bridges Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual
For the Year Ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 175,000	\$ 96,156	\$ (78,844)
State revenue	9,576,741	10,134,013	557,272
Federal revenue	---	---	---
Other revenue	<u>---</u>	<u>220,039</u>	<u>220,039</u>
Total revenues	<u>9,751,741</u>	<u>10,450,208</u>	<u>698,467</u>
Expenditures:			
Roads and Public Works:			
Salaries	2,839,753	2,587,562	252,191
Other compensation	144,816	26,304	118,512
Fringe benefits	682,866	525,570	157,296
Supplies	2,103,788	858,890	1,244,898
Services	6,700	5,515	1,185
Professional and contracted services	3,381,015	2,074,887	1,306,128
Rent, utilities and maintenance	891,000	661,592	229,408
Asset acquisitions	162,258	90,623	71,635
Contingencies and restrictions	<u>91,469</u>	<u>---</u>	<u>91,469</u>
Total expenditures	<u>10,303,665</u>	<u>6,830,943</u>	<u>3,472,722</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(551,924)</u>	<u>3,619,265</u>	<u>4,171,189</u>
Other financing sources (uses):			
Planned use of fund balance	1,927,127	---	(1,927,127)
Operating transfers in	355,797	297,885	(57,912)
Operating transfers out	<u>(1,731,000)</u>	<u>(1,724,243)</u>	<u>6,757</u>
Total other financing sources (uses)	<u>551,924</u>	<u>(1,426,358)</u>	<u>(1,978,282)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	2,192,907	<u>\$ 2,192,907</u>
Fund balance:			
July 1, 1999		<u>3,534,214</u>	
June 30, 2000		<u>\$ 5,727,121</u>	

Solid Waste Management Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ ---	\$ 20,877	\$ 20,877
Total revenues	<u>---</u>	<u>20,877</u>	<u>20,877</u>
Expenditures:			
Roads and Public Works:			
Salaries	111,399	87,520	23,879
Other compensation	15,449	4,932	10,517
Fringe benefits	21,814	16,650	5,164
Supplies	12,433	10,255	2,178
Services	200	19	181
Professional and contracted services	12,350	11,868	482
Rent, utilities and maintenance	39,210	39,210	---
Asset acquisitions	<u>35,249</u>	<u>34,300</u>	<u>949</u>
Total expenditures	<u>248,104</u>	<u>204,754</u>	<u>43,350</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(248,104)</u>	<u>(183,877)</u>	<u>64,227</u>
Other financing sources (uses):			
Operating transfers in	<u>248,104</u>	<u>183,877</u>	<u>(64,227)</u>
Total other financing sources (uses)	<u>248,104</u>	<u>183,877</u>	<u>(64,227)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	<u>---</u>	<u>\$ ---</u>
Fund balance:			
July 1, 1999		<u>---</u>	
June 30, 2000		<u>\$ ---</u>	

Hotel Motel Tax Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local taxes	\$ 10,642,403	\$ 11,292,570	\$ 650,167
Other revenue	<u>309,679</u>	<u>317,069</u>	<u>7,390</u>
Total revenues	<u>10,952,082</u>	<u>11,609,639</u>	<u>657,557</u>
Expenditures:			
Administration and Finance:			
Intergovernmental expenditures	427,708	426,929	779
Special funded projects	<u>6,882,581</u>	<u>6,882,577</u>	<u>4</u>
Total expenditures	<u>7,310,289</u>	<u>7,309,506</u>	<u>783</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,641,793</u>	<u>4,300,133</u>	<u>658,340</u>
Other financing sources (uses):			
Planned used of fund balance	756,477	---	(756,477)
Operating transfers in	228,334	228,333	(1)
Operating transfers out	<u>(4,626,604)</u>	<u>(4,626,604)</u>	<u>---</u>
Total other financing sources (uses)	<u>(3,641,793)</u>	<u>(4,398,271)</u>	<u>(756,478)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	(98,138)	<u>\$ (98,138)</u>
Fund balance:			
July 1, 1999		<u>5,475,196</u>	
June 30, 2000		<u>\$ 5,377,058</u>	

Sheriff Narcotics Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 1,245,240	\$ 1,056,365	\$ (188,875)
State revenue	20,000	---	(20,000)
Elected Officials fees and fines	157,806	261,019	103,213
Other revenue	<u>31,044</u>	<u>20,663</u>	<u>(10,381)</u>
Total revenues	<u>1,454,090</u>	<u>1,338,047</u>	<u>(116,043)</u>
Expenditures:			
Sheriff			
Supplies	932,228	295,555	636,673
Services	78,526	36,495	42,031
Professional and contracted services	337,949	52,092	285,857
Rent, utilities and maintenance	439,737	439,737	---
Asset acquisitions	307,920	307,920	---
Grants	<u>45,000</u>	<u>45,000</u>	<u>---</u>
Total expenditures	<u>2,141,360</u>	<u>1,176,799</u>	<u>964,561</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(687,270)</u>	<u>161,248</u>	<u>848,518</u>
Other financing sources (uses):			
Planned us of fund balance	726,231	---	(726,231)
Operating transfers out	<u>(38,961)</u>	<u>(34,686)</u>	<u>4,275</u>
Total other financing sources (uses)	<u>687,270</u>	<u>(34,686)</u>	<u>(721,956)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	<u>126,562</u>	<u>\$ 126,562</u>
Fund balance:			
July 1, 1999		<u>1,914,396</u>	
June 30, 2000		<u>\$ 2,040,958</u>	

Register Data Processing Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual
For the Year Ended June 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Elected Officials fees and fines	\$ 397,000	\$ 396,337	\$ (663)
Total revenues	<u>397,000</u>	<u>396,337</u>	<u>(663)</u>
Expenditures:			
Other elected officials			
Salaries	118,954	15,715	103,239
Other compensation	62,130	---	62,130
Fringe Benefits	21,046	3,320	17,726
Supplies	52,748	41,844	10,904
Services	3,264	3,264	---
Professional and contracted services	25,000	18,790	6,210
Rent, utilities and maintenance	14,982	13,086	1,896
Asset acquisitions	91,000	44,156	46,844
Contingencies and restrictions	<u>7,876</u>	<u>---</u>	<u>7,876</u>
Total expenditures	<u>397,000</u>	<u>140,175</u>	<u>256,825</u>
Excess (deficiency) of revenues over (under) expenditures	<u>---</u>	<u>256,162</u>	<u>256,162</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	256,162	<u>\$ 256,162</u>
Fund balance:			
July 1, 1999		<u>443,815</u>	
June 30, 2000		<u>\$ 699,977</u>	

Property Preservation Fund
**Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget and Actual
 For the Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Administration and Finance			
Professional and contracted services	\$ 286,545	\$ 430	\$ 286,115
Contengencies and restrictions	<u>1,196,158</u>	<u>---</u>	<u>1,196,158</u>
Total expenditures	<u>1,482,703</u>	<u>430</u>	<u>1,482,273</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,482,703)</u>	<u>(430)</u>	<u>1,482,273</u>
Other financing sources (uses):			
Operating transfers in	<u>1,482,703</u>	<u>1,270,327</u>	<u>(212,376)</u>
Total other financing sources (uses)	<u>1,482,703</u>	<u>1,270,327</u>	<u>(212,376)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	1,269,897	<u>\$ 1,269,897</u>
Fund balance:			
July 1, 1999		<u>---</u>	
June 30, 2000		<u>\$ 1,269,897</u>	

Grants Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 10,316,122	\$ 2,610,275	\$ (7,705,847)
State revenue	38,826,057	30,735,738	(8,090,319)
Federal revenue	25,035,641	20,328,220	(4,707,421)
Patient service revenue	25,000	69,522	44,522
Other revenue	<u>144,000</u>	<u>122,933</u>	<u>(21,067)</u>
Total revenues	<u>74,346,820</u>	<u>53,866,688</u>	<u>(20,480,132)</u>
Expenditures:			
Administration and Finance	1,000,351	930,519	69,832
Planning and Development	9,126,889	4,466,799	4,660,090
Roads and Public Works	1,842,031	1,016,850	825,181
Corrections	1,251,904	947,164	304,740
Health Services	13,852,157	10,118,129	3,734,028
Community Services	22,076,076	15,066,359	7,009,717
Law Enforcement	402,962	346,834	56,128
Judicial	7,043,229	5,628,473	1,414,756
Other elected officials	<u>3,233,223</u>	<u>2,903,677</u>	<u>329,546</u>
Total expenditures	<u>59,828,822</u>	<u>41,424,804</u>	<u>18,404,018</u>
Excess (deficiency) of revenues over (under) expenditures	<u>14,517,998</u>	<u>12,441,884</u>	<u>(2,076,114)</u>
Other financing sources (uses):			
Planned use of fund balance	1,658,741	---	(1,658,741)
Operating transfers in	7,456,273	5,931,513	(1,524,760)
Operating transfers out	(5,711,285)	(4,515,591)	1,195,694
Operating transfers to component units	<u>(17,921,727)</u>	<u>(13,860,110)</u>	<u>4,061,617</u>
Total other financing sources (uses)	<u>(14,517,998)</u>	<u>(12,444,188)</u>	<u>2,073,810</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ ---</u>	<u>(2,304)</u>	<u>\$ (2,304)</u>
Fund Balance:			
July 1, 1999		<u>77,676</u>	
June 30, 2000		<u>\$ 75,372</u>	

Enterprise Funds

Enterprise Funds account for operations that are financed and operated in a manner similar to private enterprises where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The **Oakville Health Care Center Fund** and **Shelby County Health Care Center Fund** account for the operations of in-patient nursing facilities. Revenues are derived from patient charges and reimbursements from third parties, principally Medicaid.

The **Consolidated Codes Enforcement Fund** accounts for operations of the Memphis and Shelby County Office of Construction Codes Enforcement. Revenues are generated through permit and inspection fees charged by the office.

Combining Balance Sheet

June 30, 2000

	Oakville Health Care Center	Shelby County Health Care Center	Consolidated Codes Enforcement Fund	Total
Assets				
Current Assets:				
Cash and cash equivalents	\$ 500	\$ 500	\$ 500	\$ 1,500
Equity in pooled investments	---	---	9,425,796	9,425,796
Accounts receivable	1,965,166	1,410,286	34,912	3,410,364
Due from other funds	376,903	---	---	376,903
Inventories	68,625	54,856	---	123,481
Prepaid expense	14,132	14,323	---	28,455
Total Current Assets	2,425,326	1,479,965	9,461,208	13,366,499
Fixed assets	3,951,922	1,361,797	3,247,256	8,560,975
Other Assets:				
Deposits held in trust	108,059	143,333	---	251,392
Total Assets	\$ 6,485,307	\$ 2,985,095	\$ 12,708,464	\$ 22,178,866
Liabilities and Fund Equity				
Current Liabilities:				
Accounts payable and accrued liabilities	\$ 723,592	\$ 185,630	\$ 428,380	\$ 1,337,602
Due to other funds	754,990	422,714	---	1,177,704
Memorial Fund	3,265	1,923	---	5,188
Capital lease obligation	57,252	73,461	---	130,713
Sick and annual leave payable	886,227	796,237	689,092	2,371,556
Total Current Liabilities	2,425,326	1,479,965	1,117,472	5,022,763
Noncurrent Liabilities:				
Deposits held in trust	108,059	143,333	44,339	295,731
Total Liabilities	2,533,385	1,623,298	1,161,811	5,318,494
Fund Equity				
Contributed capital	8,321,988	6,859,892	1,928,917	17,110,797
Retained earnings (deficit) unreserved	(4,370,066)	(5,498,095)	9,617,736	(250,425)
Total Fund Equity	3,951,922	1,361,797	11,546,653	16,860,372
Total Liabilities and Fund Equity	\$ 6,485,307	\$ 2,985,095	\$ 12,708,464	\$ 22,178,866

**Combining Statement of Revenues, Expenses, and Changes in Fund Equity
For the Year Ended June 30, 2000**

	<u>Oakville Health Care Center</u>	<u>Shelby County Health Care Center</u>	<u>Consolidated Code Enforcement Fund</u>	<u>Total</u>
Operating revenues:				
Patient charges, net	\$ 11,140,108	\$ 7,842,279	\$ ---	\$ 18,982,387
Permits	---	---	9,998,817	9,998,817
Other	<u>354,871</u>	<u>299,212</u>	<u>---</u>	<u>654,083</u>
Total operating revenues	<u>11,494,979</u>	<u>8,141,491</u>	<u>9,998,817</u>	<u>29,635,287</u>
Operating expenses:				
Nursing services	6,647,187	4,683,492	---	11,330,679
Other professional services	172,676	47,433	---	220,109
General services	3,498,761	2,963,423	---	6,462,184
Fiscal and administrative services	3,155,584	2,506,133	5,758,239	11,419,956
Depreciation	<u>343,254</u>	<u>352,446</u>	<u>284,285</u>	<u>979,985</u>
Total operating expenses	<u>13,817,462</u>	<u>10,552,927</u>	<u>6,042,524</u>	<u>30,412,913</u>
Operating income (loss)	(2,322,483)	(2,411,436)	3,956,293	(777,626)
Nonoperating revenues (expenses):				
Interest income	<u>---</u>	<u>---</u>	<u>474,035</u>	<u>474,035</u>
Income (loss) before operating transfers	(2,322,483)	(2,411,436)	4,430,328	(303,591)
Operating transfers in	2,062,953	2,065,341	---	4,128,294
Operating transfers out	<u>---</u>	<u>---</u>	<u>(816,213)</u>	<u>(816,213)</u>
Net income (loss)	<u>(259,530)</u>	<u>(346,095)</u>	<u>3,614,115</u>	<u>3,008,490</u>
Fund equity:				
July 1, 1999	<u>4,211,452</u>	<u>1,707,892</u>	<u>6,266,441</u>	<u>12,185,785</u>
Contributed capital:				
Residual equity transfers from other funds	<u>---</u>	<u>---</u>	<u>1,666,097</u>	<u>1,666,097</u>
June 30, 2000	<u>\$ 3,951,922</u>	<u>\$ 1,361,797</u>	<u>\$ 11,546,653</u>	<u>\$ 16,860,372</u>

**Combining Statement of Cash Flows
For the Year Ended June 30, 2000**

	<u>Oakville Health Care Center</u>	<u>Shelby County Health Care Center</u>	<u>Consolidated Codes Enforcement Fund</u>	<u>Total</u>
Cash flows from operating activities:				
Cash received from customers	\$ 11,673,531	\$ 8,123,202	\$ 9,872,389	\$ 29,669,122
Cash payments to suppliers	(5,134,450)	(3,369,807)	(375,337)	(8,879,594)
Cash payments to employees	(8,814,591)	(7,331,102)	(5,402,322)	(21,548,015)
Other operating revenue	<u>---</u>	<u>---</u>	<u>126,561</u>	<u>126,561</u>
Net cash provided by (used in) operating activities	<u>(2,455,510)</u>	<u>(2,577,707)</u>	<u>4,221,291</u>	<u>(631,926)</u>
Cash flows from noncapital financing activities:				
Operating and residual equity transfers in	2,062,953	2,065,341	---	4,128,294
Payments from other funds	458,134	594,587	---	1,052,721
Payments to other funds	<u>(102,723)</u>	<u>---</u>	<u>(816,213)</u>	<u>(918,936)</u>
Net cash used in noncapital financing activities	<u>2,418,364</u>	<u>2,659,928</u>	<u>(816,213)</u>	<u>4,262,079</u>
Cash flows from capital and related financing activities:				
Purchase of property and equipment - capital expenditures	(83,724)	(6,351)	(973,782)	(1,063,857)
Interest paid	(5,204)	(6,677)	---	(11,881)
Principal payments on capital lease obligations	<u>(53,926)</u>	<u>(69,193)</u>	<u>---</u>	<u>(123,119)</u>
Net cash used in capital and related financing activities	<u>(142,854)</u>	<u>(82,221)</u>	<u>(973,782)</u>	<u>(1,198,857)</u>
Cash flows from investing activities:				
Sale of investments	---	---	6,520,465	6,520,465
Interest and investment earnings	---	---	474,035	474,035
Purchase of investments	<u>---</u>	<u>---</u>	<u>(9,425,796)</u>	<u>(9,425,796)</u>
Net cash used in investing activities	<u>---</u>	<u>---</u>	<u>(2,431,296)</u>	<u>(2,431,296)</u>
Net change in cash and cash equivalents	---	---	---	---
Cash and cash equivalents, July 1, 1999	<u>500</u>	<u>500</u>	<u>500</u>	<u>1,500</u>
Cash and cash equivalents, June 30, 2000	<u><u>\$ 500</u></u>	<u><u>\$ 500</u></u>	<u><u>\$ 500</u></u>	<u><u>\$ 1,500</u></u>

(continued)

Combining Statement of Cash Flows (Continued)
For the Year Ended June 30, 2000

	Oakville Health Care Center	Shelby County Health Care Center	Consolidated Codes Enforcement Fund	Total
Reconciliation of operating income (loss) to net cash used in operating activities:				
Operating income (loss)	\$ (2,322,483)	\$ (2,411,436)	\$ 3,956,293	\$ (777,626)
Adjustments:				
Depreciation	343,254	352,446	284,285	979,985
Changes in assets and liabilities:				
Accounts receivable	(591,559)	(586,687)	133	(1,178,113)
Inventories	8,804	1,818	---	10,622
Prepaid expenses	85	5,610	---	5,695
Accounts payable and accrued liabilities	286,389	60,542	(19,420)	327,511
Total adjustments	46,973	(166,271)	264,998	145,700
Net cash provided by (used in) operating activities	<u>\$ (2,275,510)</u>	<u>\$ (2,577,707)</u>	<u>\$ 4,221,291</u>	<u>\$ (631,926)</u>
Supplemental disclosure of non-cash capital activities not reflected in above cash flows:				
Contributed assets transferred from the Capital Projects Fund	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 1,666,097</u>	<u>\$ 1,666,097</u>

Internal Service Funds

Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit on a cost reimbursement basis.

The **Central Services Fund** is used to account for the accumulation and allocation of costs of duplicating, microfilm, mail, and printing services, telecommunications and Health Department central supply and copy services.

The **Fleet Services Fund** is used to account for the accumulation and allocation of costs of vehicle acquisition, maintenance and fuel, including operation of service stations and shops.

The **Group Hospital Insurance Fund** accounts for the collection of premiums and payment of hospitalization insurance claims for the County's employees, their dependents, retirees and certain related entities.

The **Group Life Insurance Fund** accounts for the collection of premiums and payment of group life insurance claims.

The **Tort Liability Fund** accounts for the collection of premiums and payment of vehicle and tort liability claims.

The **On-The-Job-Injury Fund** accounts for the collection of premiums and payment of claims for work related injuries of employees of the County.

Unemployment Compensation Fund accounts for the collection of premiums and payment of unemployment compensation claims of employees of the County.

Combining Balance Sheet
June 30, 2000

	Central Services Fund	Fleet Services Fund	Group Hospital Insurance Fund	Group Life Insurance Fund
Assets:				
Current Assets:				
Equity in pooled investments	\$ 1,691,296	\$ 353,623	\$ 12,332,529	\$ 2,041,059
Accounts receivable	141,289	16,587	53,649	---
Due from other governmental entities	---	4,821	---	---
Inventories	82,541	41,039	---	---
Deposits held by others	---	---	678,087	---
Total Current Assets	<u>1,915,126</u>	<u>416,070</u>	<u>13,064,265</u>	<u>2,041,059</u>
Fixed assets	<u>222,827</u>	<u>354,840</u>	<u>---</u>	<u>---</u>
Total Assets	<u><u>\$ 2,137,953</u></u>	<u><u>\$ 770,910</u></u>	<u><u>\$ 13,064,265</u></u>	<u><u>\$ 2,041,059</u></u>
Liabilities and Fund Equity				
Current Liabilities:				
Accounts payable and accrued liabilities	\$ 795,168	\$ 385,164	\$ 2,532,073	\$ 409,121
Insurance claims payable	---	---	9,515,966	---
Deposits held in trust	---	---	---	25,197
Deferred revenue	---	---	4,329,417	172,874
Sick and annual leave payable	114,052	204,627	---	---
Total Current Liabilities	<u>909,220</u>	<u>589,791</u>	<u>16,377,456</u>	<u>607,192</u>
Fund Equity				
Contributed capital	597,457	539,341	---	---
Retained earnings (deficit) unreserved	631,276	(358,222)	(3,313,191)	1,433,867
Total Fund Equity	<u>1,228,733</u>	<u>181,119</u>	<u>(3,313,191)</u>	<u>1,433,867</u>
Total Liabilities and Fund Equity	<u><u>\$ 2,137,953</u></u>	<u><u>\$ 770,910</u></u>	<u><u>\$ 13,064,265</u></u>	<u><u>\$ 2,041,059</u></u>

<u>Tort Liability Fund</u>	<u>On-the-Job Injury Fund</u>	<u>Unemployment Compensation Fund</u>	<u>Total</u>
\$ 1,062,432	\$ 2,436,299	\$ 645,617	\$ 20,562,855
---	---	---	211,525
---	---	---	4,821
---	---	---	123,580
---	---	---	678,087
<u>1,062,432</u>	<u>2,436,299</u>	<u>645,617</u>	<u>21,580,868</u>
---	---	---	577,667
<u>\$ 1,062,432</u>	<u>\$ 2,436,299</u>	<u>\$ 645,617</u>	<u>\$ 22,158,535</u>
\$ 141,087	\$ 890,083	\$ 14,956	\$ 5,167,652
450,000	900,000	115,000	10,980,966
---	---	---	25,197
---	---	---	4,502,291
---	---	---	318,679
<u>591,087</u>	<u>1,790,083</u>	<u>129,956</u>	<u>20,994,785</u>
150,000	---	---	1,286,798
<u>321,345</u>	<u>646,216</u>	<u>515,661</u>	<u>(123,048)</u>
<u>471,345</u>	<u>646,216</u>	<u>515,661</u>	<u>1,163,750</u>
<u>\$ 1,062,432</u>	<u>\$ 2,436,299</u>	<u>\$ 645,617</u>	<u>\$ 22,158,535</u>

**Combining Statement of Revenues, Expenses, and Changes in Fund Equity
For the Year Ended June 30, 2000**

	<u>Central Services Fund</u>	<u>Fleet Services Fund</u>	<u>Group Hospital Insurance Fund</u>	<u>Group Life Insurance Fund</u>
Operating revenues:				
Premium income	\$ ---	\$ ---	\$ 43,873,530	\$ 2,285,957
Charges for services	<u>5,167,351</u>	<u>3,030,315</u>	<u>---</u>	<u>---</u>
Total operating revenues	<u>5,167,351</u>	<u>3,030,315</u>	<u>43,873,530</u>	<u>2,285,957</u>
Operating expenses:				
Claims incurred	---	---	44,979,708	---
Costs of services	3,995,021	1,756,995	---	1,909,121
Administrative expenses	956,616	1,109,548	2,937,562	10,178
Depreciation	<u>66,052</u>	<u>37,861</u>	<u>---</u>	<u>---</u>
Total operating expenses	<u>5,017,689</u>	<u>2,904,404</u>	<u>47,917,270</u>	<u>1,919,299</u>
Operating income (loss)	149,662	125,911	(4,043,740)	366,658
Nonoperating revenues (expenses):				
Interest income	<u>---</u>	<u>---</u>	<u>---</u>	<u>77,606</u>
Income (loss) before operating transfers	149,662	125,911	(4,043,740)	444,264
Operating transfers in	---	---	---	---
Operating transfers out	<u>---</u>	<u>---</u>	<u>(199,591)</u>	<u>---</u>
Net income (loss)	<u>149,662</u>	<u>125,911</u>	<u>(4,243,331)</u>	<u>444,264</u>
Fund Equity (Deficiency):				
July 1, 1999	<u>1,079,071</u>	<u>55,208</u>	<u>930,140</u>	<u>989,603</u>
June 30, 2000	<u>\$ 1,228,733</u>	<u>\$ 181,119</u>	<u>\$ (3,313,191)</u>	<u>\$ 1,433,867</u>

<u>Tort Liability Fund</u>	<u>On-the-Job Injury Fund</u>	<u>Unemployment Compensation Fund</u>	<u>Total</u>
\$ 104,319	\$ 1,736,138	\$ 434,154	\$ 48,434,098
---	---	---	8,197,666
<u>104,319</u>	<u>1,736,138</u>	<u>434,154</u>	<u>56,631,764</u>
610,085	1,779,141	189,441	47,558,375
---	---	---	7,661,137
---	126,491	34,807	5,175,202
---	---	---	103,913
<u>610,085</u>	<u>1,905,632</u>	<u>224,248</u>	<u>60,498,627</u>
(505,766)	(169,494)	209,906	(3,866,863)
---	137,638	20,520	235,764
(505,766)	(31,856)	230,426	(3,631,099)
975,000	---	---	975,000
---	(119,949)	---	(319,540)
<u>469,234</u>	<u>(151,805)</u>	<u>230,426</u>	<u>(2,975,639)</u>
<u>2,111</u>	<u>798,021</u>	<u>285,235</u>	<u>4,139,389</u>
<u>\$ 471,345</u>	<u>\$ 646,216</u>	<u>\$ 515,661</u>	<u>\$ 1,163,750</u>

**Combining Statement of Cash Flows
For the Year Ended June 30, 2000**

	<u>Central Services Fund</u>	<u>Fleet Services Fund</u>	<u>Group Hospital Insurance Fund</u>	<u>Group Life Insurance Fund</u>
Cash flows from operations:				
Receipts from customers	\$ 5,309,462	\$ 3,025,626	\$ ---	\$ ---
Premiums received	---	---	55,615,689	2,989,271
Payments to suppliers	(3,749,204)	(1,580,153)	(2,937,562)	(10,178)
Payments to employees	(1,026,907)	(1,189,929)	---	---
Claims paid	---	---	(41,319,623)	(2,277,982)
	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Net cash provided by (used in) operating activities	<u>533,351</u>	<u>255,544</u>	<u>11,358,504</u>	<u>701,111</u>
Cash flows from noncapital financing activities:				
Operating transfers out	---	---	(199,591)	---
Operating transfers in	---	---	---	---
	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Net cash provided by (used in) noncapital financing activities	<u>---</u>	<u>---</u>	<u>(199,591)</u>	<u>---</u>
Cash flows from capital and related financing activities:				
Capital expenditures	(79,188)	(69,632)	---	---
	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Net cash used in capital and related financing activities	<u>(79,188)</u>	<u>(69,632)</u>	<u>---</u>	<u>---</u>
Cash flow from investing activities:				
Purchase of investments	(1,691,296)	(353,623)	(12,332,529)	(2,041,059)
Sale of investments	---	---	1,173,616	1,262,342
Interest on investments	---	---	---	77,606
	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Net cash provided by (used in) investing activities	<u>(1,691,296)</u>	<u>(353,623)</u>	<u>(11,158,913)</u>	<u>(701,111)</u>
Net decrease in cash and cash equivalents	(1,237,133)	(167,711)	---	---
Cash and cash equivalents, July 1, 1999	<u>1,237,133</u>	<u>167,711</u>	<u>---</u>	<u>---</u>
Cash and cash equivalents, June 30, 2000	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

<u>Tort Liability Fund</u>	<u>On-the-Job Injury Fund</u>	<u>Unemployment Compensation Fund</u>	<u>Total</u>
\$ ---	\$ ---	\$ ---	\$ 8,335,088
104,319	1,736,163	434,154	60,879,596
(1,138,755)	---	(34,807)	(9,450,659)
---	---	---	(2,216,836)
<u>---</u>	<u>(1,366,365)</u>	<u>(211,841)</u>	<u>(45,175,811)</u>
 <u>(1,034,436)</u>	 <u>369,798</u>	 <u>187,506</u>	 <u>12,371,378</u>
 ---	(119,949)	---	(319,540)
<u>975,000</u>	<u>---</u>	<u>---</u>	<u>975,000</u>
 <u>975,000</u>	 <u>(119,949)</u>	 <u>---</u>	 <u>655,460</u>
 <u>---</u>	 <u>---</u>	 <u>---</u>	 <u>(148,820)</u>
 <u>---</u>	 <u>---</u>	 <u>---</u>	 <u>(148,820)</u>
(1,062,432)	(2,436,299)	(645,617)	(20,562,855)
1,121,868	2,048,812	437,591	6,044,229
<u>---</u>	<u>137,638</u>	<u>20,520</u>	<u>235,764</u>
 <u>59,436</u>	 <u>(249,849)</u>	 <u>(187,506)</u>	 <u>(14,282,862)</u>
---	---	---	(1,404,844)
<u>---</u>	<u>---</u>	<u>---</u>	<u>1,404,844</u>
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
			(continued)

Combining Statement of Cash Flows (Continued)
For the Year Ended June 30, 2000

	<u>Central Services Fund</u>	<u>Fleet Services Fund</u>	<u>Group Hospital Insurance Fund</u>	<u>Group Life Insurance Fund</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 149,662	\$ 125,911	\$ (4,043,740)	\$ 366,658
Adjustments:				
Depreciation	66,052	37,861	---	---
Changes in assets and liabilities:				
Accounts receivable	142,110	(4,687)	12,054,880	703,314
Inventory	99,990	19,685	---	---
Deposits held by others	---	---	(270,000)	---
Deferred revenue	---	---	(312,721)	---
Accounts payable	75,537	76,774	3,930,085	(44,058)
Deposits held in trust	---	---	---	(324,803)
Total adjustments	<u>383,689</u>	<u>129,633</u>	<u>15,402,244</u>	<u>334,453</u>
Net cash provided by (used in) operating activities	<u>\$ 533,351</u>	<u>\$ 255,544</u>	<u>\$ 11,358,504</u>	<u>\$ 701,111</u>
Supplemental disclosure of non-cash activities not reflected in above cash flows:				
Contributed assets transferred from other funds	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

<u>Tort Liability Fund</u>	<u>On-the-Job Injury Fund</u>	<u>Unemployment Compensation Fund</u>	<u>Total</u>
<u>\$ (505,766)</u>	<u>\$ (169,494)</u>	<u>\$ 209,906</u>	<u>\$ (3,866,863)</u>
---	---	---	103,913
---	25	---	12,895,642
---	---	---	119,675
---	---	---	(270,000)
---	---	---	(312,721)
(528,670)	539,267	(22,400)	4,026,535
<u>---</u>	<u>---</u>	<u>---</u>	<u>(324,803)</u>
<u>(528,670)</u>	<u>539,292</u>	<u>(22,400)</u>	<u>16,238,241</u>
<u>\$ (1,034,436)</u>	<u>\$ 369,798</u>	<u>\$ 187,506</u>	<u>\$ 12,371,378</u>
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Trust and Agency Funds

Trust Funds account for assets held by the government in a trustee capacity.

Pension Trust Fund

The **Pension Trust Fund** accounts for all transactions related to resources held in trust for the retirement plans of the Shelby County Retirement System.

Nonexpendable Trust Funds

The **Housing Development Fund** accounts for loans made to qualified applicants to purchase homes.

The **1987 Economic Development Fund** accounts for the mortgage program for low income families funded by proceeds of the 1987 Economic Development Bonds.

The **1988 Economic Development Fund** accounts for the mortgage program for low income families funded by proceeds of the 1988 Economic Development Bonds.

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Agency Funds

The **Constitutional Officers Agency Fund** accounts for the fiduciary function of the Sheriff, General Sessions Court Clerk, Criminal Court Clerk, Circuit Court Clerk, Probate Court Clerk, Chancery Court Clerk and Master, Juvenile Court Clerk, County Clerk, Register, and Trustee. Such officials collect and hold in trust or escrow monies for various governmental agencies and other parties.

The **Performance Bond Fund** accounts for the performance bonds held by the County.

The **Real Estate Agency Fund** accounts for loans made to qualified applicants to purchase property acquired by the County in settlement of tax liens.

Combining Balance Sheet and Statement of Plan Net Assets

June 30, 2000

	Pension Trust Fund	Nonexpendable Trust Funds	Agency Funds	Total
Assets:				
Equity in pooled cash	\$ ---	\$ ---	\$ 451,274	\$ 451,274
Cash and cash equivalents	99,137,505	263,148	4,145,319	103,545,972
Equity in pooled investments	---	2,414,424	---	2,414,424
Investments	647,387,079	---	45,159,372	692,546,451
Accrued interest and dividends receivable	4,459,578	128,357	---	4,587,935
Accounts receivable	---	81,781	472,760	554,541
Due from other funds	---	69,250	---	69,250
Investment sales	10,349,765	---	---	10,349,765
Notes receivable	---	16,355,481	602,081	16,957,562
Other assets	83	---	---	83
Total Assets	\$ 761,334,010	\$ 19,312,441	\$ 50,830,806	\$ 831,477,257
Liabilities:				
Accounts payable and accrued liabilities	\$ 1,038,825	\$ ---	\$ 27,200	\$ 1,066,025
Due to other governmental entities	---	---	14,613,295	14,613,295
Due to other funds	---	329,398	---	329,398
Due to brokers and others	48,400,251	---	602,081	49,002,332
Deposits held in trust	---	81,820	35,588,230	35,670,050
Total Liabilities	49,439,076	411,218	50,830,806	100,681,100
Net assets held in trust for pension benefits	711,894,934	---	---	711,894,934
Fund Balance:				
Reserved for loans	---	964,285	---	964,285
Designated for debt service	---	16,220,113	---	16,220,113
Unreserved, undesignated	---	1,716,825	---	1,716,825
Total Fund Balances and Net Plan Asset	711,894,934	18,901,223	---	730,796,157
Total Liabilities, Fund Equity and Net Plan	\$ 761,334,010	\$ 19,312,441	\$ 50,830,806	\$ 831,477,257

Statement of Plan Net Assets
June 30, 2000

	Shelby County Retirement System
Assets:	
Cash and cash equivalents	\$ 99,137,505
Receivables	
Investment sales	10,349,765
Investment income	<u>4,459,578</u>
Total receivables	14,809,343
Total investments, at fair value	647,387,079
Other assets	<u>83</u>
Total Assets	<u><u>\$ 761,334,010</u></u>
Liabilities:	
Accounts payable and accrued expenses	\$ 1,038,825
Investment purchases payable	<u>48,400,251</u>
Total Liabilities	<u>49,439,076</u>
Net assets held in trust for pension benefits	<u>711,894,934</u>
Total liabilities and net assets	<u><u>\$ 761,334,010</u></u>

**Statement of Changes in Plan Net Assets
For the Year Ended June 30, 2000**

	<u>Shelby County Retirement System</u>
Additions:	
Contributions:	
Employer contributions	\$ 14,613,505
Member contributions	<u>951,195</u>
Total contributions	15,564,700
Investment income:	
Net depreciation in fair value of investments	(980,757)
Interest income	19,374,790
Dividend income	<u>4,526,608</u>
	22,920,641
Less investment management expenses	<u>2,716,786</u>
Net investment income	<u>20,203,855</u>
Total additions	35,768,555
Deductions:	
Benefit payments	28,720,801
Refund of member contributions	725,662
Administrative expenses	<u>708,478</u>
Total deductions	<u>30,154,941</u>
Net increase	5,613,614
Net assets held in trust for pension benefits	
July 1, 1999	<u>706,281,320</u>
June 30, 2000	<u><u>\$ 711,894,934</u></u>

**Combining Balance Sheet
For the Year Ended June 30, 2000**

	<u>Housing Development Fund</u>	<u>1987 Economic Development Bond Fund</u>	<u>1988 Economic Development Bond Fund</u>	<u>Total</u>
Assets:				
Cash and cash equivalents	\$ ---	\$ 25,362	\$ 237,786	\$ 263,148
Equity in pooled investments	2,414,424	---	---	2,414,424
Accrued interest and dividends receivable	---	22,157	106,200	128,357
Accounts receivable	9,695	5,960	66,126	81,781
Due from other funds	---	---	69,250	69,250
Notes receivable	<u>338,811</u>	<u>2,892,462</u>	<u>13,124,208</u>	<u>16,355,481</u>
Total Assets	<u><u>\$ 2,762,930</u></u>	<u><u>\$ 2,945,941</u></u>	<u><u>\$ 13,603,570</u></u>	<u><u>\$ 19,312,441</u></u>
Liabilities:				
Due to other funds	\$ ---	\$ 93,112	\$ 236,286	\$ 329,398
Deposits held in trust	<u>81,820</u>	<u>---</u>	<u>---</u>	<u>81,820</u>
Total Liabilities	<u>81,820</u>	<u>93,112</u>	<u>236,286</u>	<u>411,218</u>
Fund Balances:				
Reserve for loans	964,285	---	---	964,285
Designated for debt service	---	2,852,829	13,367,284	16,220,113
Unreserved, undesignated	<u>1,716,825</u>	<u>---</u>	<u>---</u>	<u>1,716,825</u>
Total Fund Balances	<u>2,681,110</u>	<u>2,852,829</u>	<u>13,367,284</u>	<u>18,901,223</u>
Total Liabilities and Fund Equity	<u><u>\$ 2,762,930</u></u>	<u><u>\$ 2,945,941</u></u>	<u><u>\$ 13,603,570</u></u>	<u><u>\$ 19,312,441</u></u>

**Combining Statement of Revenues, Expenses and Changes in Fund Balance
For the Year Ended June 30, 2000**

	Housing Development Fund	1987 Economic Development Bond Fund	1988 Economic Development Bond Fund	Total
Revenues:				
Tax lien land sales	\$ 295,771	\$ ---	\$ ---	\$ 295,771
Miscellaneous income	7,604	---	---	7,604
Interest income - notes receivable	---	155,193	620,599	775,792
Total revenues	<u>303,375</u>	<u>155,193</u>	<u>620,599</u>	<u>1,079,167</u>
Expenses:				
Administrative expenses	---	45	---	45
Depreciation	1,612	---	---	1,612
Total operating expenses	<u>1,612</u>	<u>45</u>	<u>---</u>	<u>1,657</u>
Operating income (loss)	301,763	155,148	620,599	1,077,510
Nonoperating Revenues:				
Interest income	118,434	---	---	118,434
Income (loss) before operating transfers	420,197	155,148	620,599	1,195,944
Operating transfers out	(99,062)	(449,472)	(1,767,579)	(2,316,113)
Net income (loss)	321,135	(294,324)	(1,146,980)	(1,120,169)
Fund Equity (Deficiency):				
July 1, 1999	<u>2,359,975</u>	<u>3,147,153</u>	<u>14,514,264</u>	<u>20,021,392</u>
June 30, 2000	<u>\$ 2,681,110</u>	<u>\$ 2,852,829</u>	<u>\$ 13,367,284</u>	<u>\$ 18,901,223</u>

**Combining Statement of Cash Flows
For the Year Ended June 30, 2000**

	<u>Housing Development Fund</u>	<u>1987 Economic Development Bond Fund</u>	<u>1988 Economic Development Bond Fund</u>	<u>Total</u>
Cash flows from operating activities:				
Cash received from customers	\$ 344,692	\$ 434,451	\$ 1,732,272	\$ 2,511,415
Cash payments to suppliers	<u>---</u>	<u>(45)</u>	<u>---</u>	<u>(45)</u>
Net cash provided by operating activities	<u>344,692</u>	<u>434,406</u>	<u>1,732,272</u>	<u>2,511,370</u>
Cash flows from noncapital financing activities:				
Operating transfers out	<u>(99,062)</u>	<u>(432,563)</u>	<u>(1,524,340)</u>	<u>(2,055,965)</u>
Net cash used in noncapital financing activities	<u>(99,062)</u>	<u>(432,563)</u>	<u>(1,524,340)</u>	<u>(2,055,965)</u>
Cash flows from capital and related financing activities:				
Cash flows from investing activities:				
Purchase of investments	(2,414,424)	---	---	(2,414,424)
Sale of investments	2,050,360	---	---	2,050,360
Interest and investment earnings	<u>118,434</u>	<u>---</u>	<u>---</u>	<u>118,434</u>
Net cash provided by (used in) investing activities	<u>(245,630)</u>	<u>---</u>	<u>---</u>	<u>(245,630)</u>
Net increase (decrease) in cash and cash equivalents	---	1,843	207,932	209,775
Cash and cash equivalents, July 1, 1999	<u>---</u>	<u>23,519</u>	<u>29,854</u>	<u>53,373</u>
Cash and cash equivalents, June 30, 2000 (1)	<u><u>\$ ---</u></u>	<u><u>\$ 25,362</u></u>	<u><u>\$ 237,786</u></u>	<u><u>\$ 263,148</u></u>

(continued)

(1) Includes equity in pooled cash

Combining Statement of Cash Flows (Continued)
For the Year Ended June 30, 2000

	<u>Housing Development Fund</u>	<u>1987 Economic Development Bond Fund</u>	<u>1988 Economic Development Bond Fund</u>	<u>Total</u>
Reconciliation of operating income				
Operating income	\$ 301,763	\$ 155,148	\$ 620,599	\$ 1,077,510
Adjustments:				
Depreciation	1,612	---	---	1,612
Changes in assets and liabilities:				
Accounts receivable	(8,572)	(2,500)	(68,824)	(79,896)
Notes receivable	73,142	281,758	1,180,497	1,535,397
Accounts payable and accrued liabilities	<u>(23,253)</u>	<u>---</u>	<u>---</u>	<u>(23,253)</u>
Total adjustments	<u>42,929</u>	<u>279,258</u>	<u>1,111,673</u>	<u>1,433,860</u>
Net cash provided by operating activities	<u>\$ 344,692</u>	<u>\$ 434,406</u>	<u>\$ 1,732,272</u>	<u>\$ 2,511,370</u>

Combining Balance Sheet
June 30, 2000

	Constitutional Officers Agency Fund	Performance Bond Fund	Real Estate Agency Fund	Total
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Assets:				
Equity in pooled cash	\$ ---	\$ 86,622	\$ 364,652	\$ 451,274
Cash and cash equivalents	4,145,319	---	---	4,145,319
Investments	45,159,372	---	---	45,159,372
Accounts receivable	459,237	---	13,523	472,760
Notes Receivable	<u>---</u>	<u>---</u>	<u>602,081</u>	<u>602,081</u>
Total Assets	<u>\$ 49,763,928</u>	<u>\$ 86,622</u>	<u>\$ 980,256</u>	<u>\$ 50,830,806</u>
Liabilities:				
Accounts payable	\$ 5,846	\$ ---	\$ 21,354	\$ 27,200
Due to other governmental entities	14,613,295	---	---	14,613,295
Deposits held in trust	35,144,787	86,622	356,821	35,588,230
Due to others	<u>---</u>	<u>---</u>	<u>602,081</u>	<u>602,081</u>
Total Liabilities	<u>\$ 49,763,928</u>	<u>\$ 86,622</u>	<u>\$ 980,256</u>	<u>\$ 50,830,806</u>

**Combining Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2000**

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
CONSTITUTIONAL OFFICERS AGENCY FUND				
Assets:				
Cash and cash equivalents	\$ 3,572,201	\$ 55,534,427	\$ 54,961,309	\$ 4,145,319
Investments	40,589,052	668,763,775	664,193,455	45,159,372
Accounts receivable	<u>1,327,461</u>	<u>33,910</u>	<u>902,134</u>	<u>459,237</u>
Total Assets	<u>\$ 45,488,714</u>	<u>\$ 724,332,112</u>	<u>\$ 720,056,898</u>	<u>\$ 49,763,928</u>
Liabilities:				
Accounts payable	\$ 316,281	\$ 888,307	\$ 1,198,742	\$ 5,846
Due to other governmental entities	15,187,811	474,951,867	475,526,383	14,613,295
Due to other funds	---	9,913,965	9,913,965	---
Deposits held in trust	<u>29,984,622</u>	<u>238,577,973</u>	<u>233,417,808</u>	<u>35,144,787</u>
Total Liabilities	<u>\$ 45,488,714</u>	<u>\$ 724,332,112</u>	<u>\$ 720,056,898</u>	<u>\$ 49,763,928</u>
PERFORMANCE BOND FUND				
Assets:				
Equity in pooled cash	\$ <u>226,313</u>	\$ <u>78,572</u>	\$ <u>218,263</u>	\$ <u>86,622</u>
Total Assets	<u>\$ 226,313</u>	<u>\$ 78,572</u>	<u>\$ 218,263</u>	<u>\$ 86,622</u>
Liabilities:				
Deposits held in trust	\$ <u>226,313</u>	\$ <u>78,572</u>	\$ <u>218,263</u>	\$ <u>86,622</u>
Total Liabilities	<u>\$ 226,313</u>	<u>\$ 78,572</u>	<u>\$ 218,263</u>	<u>\$ 86,622</u>

(continued)

Combining Statement of Changes in Assets and Liabilities (Continued)
For the Year Ended June 30, 2000

	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2000</u>
REAL ESTATE AGENCY FUND				
Assets:				
Equity in pooled cash	\$ 384,786	\$ 211,230	\$ 231,364	\$ 364,652
Accounts receivable	---	13,523	---	13,523
Notes receivable	<u>644,231</u>	<u>143,261</u>	<u>185,411</u>	<u>602,081</u>
Total Assets	<u>\$ 1,029,017</u>	<u>\$ 368,014</u>	<u>\$ 416,775</u>	<u>\$ 980,256</u>
Liabilities:				
Accounts payable	\$ 71,854	\$ 180,864	\$ 231,364	\$ 21,354
Deposits held in trust	312,932	43,889	---	356,821
Due to others	<u>644,231</u>	<u>143,261</u>	<u>185,411</u>	<u>602,081</u>
Total Liabilities	<u>\$ 1,029,017</u>	<u>\$ 368,014</u>	<u>\$ 416,775</u>	<u>\$ 980,256</u>
ALL AGENCY FUNDS				
Assets:				
Equity in pooled cash	\$ 611,099	\$ 289,802	\$ 449,627	\$ 451,274
Cash and cash equivalents	3,572,201	55,534,427	54,961,309	4,145,319
Investments	40,589,052	668,763,775	664,193,455	45,159,372
Accounts receivable	1,327,461	47,433	902,134	472,760
Notes receivable	<u>644,231</u>	<u>143,261</u>	<u>185,411</u>	<u>602,081</u>
Total Assets	<u>\$ 46,744,044</u>	<u>\$ 724,778,698</u>	<u>\$ 720,691,936</u>	<u>\$ 50,830,806</u>
Liabilities:				
Accounts payable	\$ 388,135	\$ 1,069,171	\$ 1,430,106	\$ 27,200
Due to other governmental entities	15,187,811	474,951,867	475,526,383	14,613,295
Due to other funds	---	9,913,965	9,913,965	---
Deposits held in trust	30,523,867	238,700,434	233,636,071	35,588,230
Due to others	<u>644,231</u>	<u>143,261</u>	<u>185,411</u>	<u>602,081</u>
Total Liabilities	<u>\$ 46,744,044</u>	<u>\$ 724,778,698</u>	<u>\$ 720,691,936</u>	<u>\$ 50,830,806</u>

**Schedule of Revenues and Expenditures-Budget and Actual-By Type
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local taxes	\$ 186,496,314	\$ 180,966,059	\$ (5,530,255)
Local revenue	41,489,047	41,510,015	20,968
State revenue	57,745,442	56,989,541	(755,901)
Federal revenue	10,100	97,009	86,909
Patient service revenue	724,455	397,521	(326,934)
Elected Officials' fees and fines	42,241,708	42,286,517	44,809
Other revenue	<u>6,821,970</u>	<u>7,326,622</u>	<u>504,652</u>
Total revenues	<u>335,529,036</u>	<u>329,573,284</u>	<u>(5,955,752)</u>
Expenditures:			
Salaries	169,989,973	166,815,657	3,174,316
Other compensation	15,096,239	14,779,729	316,510
Fringe benefits	37,188,654	34,783,026	2,405,628
Supplies	18,837,217	17,061,839	1,775,378
Services	5,607,934	4,706,131	901,803
Professional and contracted services	28,457,216	27,152,725	1,304,491
Rent, utilities and maintenance	17,083,525	15,887,795	1,195,730
Intergovernmental expenditures	184,500	183,432	1,068
Asset acquisitions	5,662,552	4,959,489	703,063
Debt service and related costs	3,293,408	3,284,232	9,176
Special funded projects	4,446,364	4,440,600	5,764
Grants	2,038,516	2,034,916	3,600
Contingencies and restrictions	<u>657,894</u>	<u>---</u>	<u>657,894</u>
Total expenditures	<u>308,543,992</u>	<u>296,089,571</u>	<u>12,454,421</u>
Excess (deficiency) of revenues over expenditures	<u>26,985,044</u>	<u>33,483,713</u>	<u>6,498,669</u>
Other Financing Sources (Uses):			
Operating transfers in	9,045,577	7,509,345	(1,536,232)
Operating transfers out	(13,447,954)	(11,799,354)	1,648,600
Operating transfers to component units	<u>(22,582,667)</u>	<u>(22,566,667)</u>	<u>16,000</u>
Total other financing sources(uses)	<u>(26,985,044)</u>	<u>(26,856,676)</u>	<u>128,368</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ 6,627,037</u>	<u>\$ 6,627,037</u>

**Schedule of Revenues and Expenditures-Budget and Actual-By Department
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
General Government			
Administration and Finance			
Victims Assistance Center	\$ 10,800	\$ 14,436	\$ 3,636
Public Defender	2,894,700	2,949,735	55,035
Divorce Referee	215,000	177,506	(37,494)
County Attorney	84,000	87,580	3,580
Central Operations	201,120,415	198,561,569	(2,558,846)
County Grants	161,000	348,444	187,444
Personnel	484,641	308,503	(176,138)
Risk Management	---	55,289	55,289
Agricultural Extension	3,150	4,089	939
Zoning Adjustment Office	73,681	50,409	(23,272)
Elections	2,168,137	1,628,209	(539,928)
Film and Television	<u>127,500</u>	<u>127,500</u>	<u>---</u>
	<u>207,343,024</u>	<u>204,313,269</u>	<u>(3,029,755)</u>
 Planning and Development			
Director - Planning and Development	1,097,459	774,048	(323,411)
Local Planning	656,000	499,948	(156,052)
Local Economic and Resource Development	<u>---</u>	<u>16,021</u>	<u>16,021</u>
	<u>1,753,459</u>	<u>1,290,017</u>	<u>(463,442)</u>
 General Services			
Support Services	1,000,323	862,352	(137,971)
Archives	2,000	341	(1,659)
Information Technologies	668,608	593,198	(75,410)
Fire Department	<u>8,165,500</u>	<u>8,384,317</u>	<u>218,817</u>
	<u>9,836,431</u>	<u>9,840,208</u>	<u>3,777</u>
 Roads and Public Works			
Director - Roads and Public Works	323,922	323,358	(564)
County Engineer	608,443	292,009	(316,434)
Chickasaw Basin Authority	98,280	98,635	355
Shelby Farms	356,374	339,735	(16,639)
Parks	606,400	560,767	(45,633)
Port Management	<u>604,919</u>	<u>637,598</u>	<u>32,679</u>
	<u>2,598,338</u>	<u>2,252,102</u>	<u>(346,236)</u>
 Corrections			
Administration	34,098,246	32,704,708	(1,393,538)
Adult Offender Facility	588,000	648,917	60,917
Correction Center Inmate Management	<u>5,000</u>	<u>24,012</u>	<u>19,012</u>
	<u>34,691,246</u>	<u>33,377,637</u>	<u>(1,313,609)</u>

(continued)

Schedule of Revenues and Expenditures-Budget and Actual-By Department (Continued)
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Health Services			
Forensic Services	\$ 424,436	\$ 496,372	\$ 71,936
Administration and Finance	10,070,800	10,554,376	483,576
Environmental Health Services	2,359,384	2,214,144	(145,240)
Personal Health Services	<u>8,493,331</u>	<u>6,502,874</u>	<u>(1,990,457)</u>
	<u>21,347,951</u>	<u>19,767,766</u>	<u>(1,580,185)</u>
 Community Services			
Community Services Administration	2,000	2,000	---
Special Funded Projects	27,500	90,664	63,164
Alcohol Rehabilitation	157,200	152,542	(4,658)
Department of Housing	---	(50)	(50)
Pre-Trial Services	<u>640,163</u>	<u>659,963</u>	<u>19,800</u>
	<u>826,863</u>	<u>905,119</u>	<u>78,256</u>
 Law Enforcement			
Sheriff	<u>10,252,824</u>	<u>7,815,784</u>	<u>(2,437,040)</u>
	<u>10,252,824</u>	<u>7,815,784</u>	<u>(2,437,040)</u>
 Judicial			
Chancery Court - Clerk	1,503,000	2,055,115	552,115
Circuit Court - Clerk	1,600,852	2,043,763	442,911
Criminal Court - Clerk	4,582,000	4,902,095	320,095
General Sessions - Clerk	6,600,000	7,460,914	860,914
Probate Court - Clerk	410,004	462,809	52,805
Juvenile Court - Clerk	2,032,300	1,903,724	(128,576)
Juvenile Court	<u>7,121,458</u>	<u>7,011,399</u>	<u>(110,059)</u>
	<u>23,849,614</u>	<u>25,839,819</u>	<u>1,990,205</u>
 Other Elected Officials			
Legislative Operations	11,000	10,248	(752)
Assessor	30,000	15,372	(14,628)
Attorney General	18,200	31,440	13,240
County Clerk	5,920,086	6,177,784	257,698
Register	4,100,000	3,806,344	(293,656)
Trustee	<u>12,950,000</u>	<u>14,130,375</u>	<u>1,180,375</u>
	<u>23,029,286</u>	<u>24,171,563</u>	<u>1,142,277</u>
 Total revenues	<u>335,529,036</u>	<u>329,573,284</u>	<u>(5,955,752)</u> (continued)

Schedule of Revenues and Expenditures-Budget and Actual-By Department (Continued)
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
General Government			
Administration and Finance			
Mayor and Staff	\$ 458,092	\$ 446,850	\$ 11,242
Public Affairs	405,695	396,023	9,672
Chief Administrative Office	416,385	349,939	66,446
Office On Health Policy	144,253	142,526	1,727
Victims Assistance Center	272,502	270,838	1,664
Public Defender	5,404,571	5,288,598	115,973
Divorce Referee	333,926	325,941	7,985
County Attorney	2,613,132	2,547,807	65,325
Director - Administration and Finance	162,142	157,543	4,599
Central Operations	10,589,268	10,573,870	15,398
County Grants	7,578,450	7,557,472	20,978
Personnel	2,297,699	2,021,254	276,445
Risk Management	490,312	474,139	16,173
Revenue	207,959	156,256	51,703
Finance	1,169,839	1,162,834	7,005
Agricultural Extension	367,762	307,196	60,566
Zoning Adjustment Office	107,532	100,518	7,014
Assessed Equalization Office	614,535	431,714	182,821
Elections	2,580,047	2,353,314	226,733
Film and Television	257,019	242,536	14,483
Jury Selection Office	822,253	814,347	7,906
Soil Conservation	<u>77,483</u>	<u>75,543</u>	<u>1,940</u>
	<u>37,370,856</u>	<u>36,197,058</u>	<u>1,173,798</u>
Planning and Development			
Director - Planning and Development	855,967	706,630	149,337
Local Planning	1,855,416	1,469,093	386,323
Local Economic and Resource Development	<u>676,050</u>	<u>582,360</u>	<u>93,690</u>
	<u>3,387,433</u>	<u>2,758,083</u>	<u>629,350</u>
General Services			
Director - General Services	164,762	162,848	1,914
Support Services	10,729,978	10,321,936	408,042
Archives	583,382	72,078	511,304
Information Technologies	11,067,835	9,674,954	1,392,881
Purchasing	521,222	506,261	14,961
Fire Department	9,844,594	9,518,252	326,342
Security and Internal Investigations	<u>1,670,878</u>	<u>1,632,448</u>	<u>38,430</u>
	<u>34,582,651</u>	<u>31,888,777</u>	<u>2,693,874</u>
Roads and Public Works			
Director - Roads and Public Works	495,7902	459,949	35,841
County Engineer	2,384,201	2,358,505	25,696
Chickasaw Basin Authority	75,770	13,599	62,171
Landfill and Public Utilities	132,290	32,898	99,392
Shelby Farms	747,033	732,013	15,020
Parks	1,105,080	1,032,324	72,756
Port Management	<u>568,076</u>	<u>568,076</u>	<u>---</u>
	<u>5,508,240</u>	<u>5,197,364</u>	<u>310,876</u>
			(continued)

Schedule of Revenues and Expenditures-Budget and Actual-By Department (Continued)
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Corrections			
Administration and Finance	\$ 10,678,087	\$ 10,514,224	\$ 163,863
Adult Offender Facility	3,581,233	3,570,744	10,489
Correction Center Inmate Management	7,940,839	7,563,132	377,707
Correction Center Security	<u>19,536,107</u>	<u>19,362,221</u>	<u>173,886</u>
	<u>41,736,266</u>	<u>41,010,321</u>	<u>725,945</u>
Health Services			
Director - Health Services	145,984	142,670	3,314
Forensic Services	1,467,279	1,460,844	6,435
Administration and Finance	7,668,229	7,110,956	557,273
Environmental Health Services	5,671,849	5,124,339	547,510
Personal Health Services	<u>16,117,938</u>	<u>14,170,952</u>	<u>1,946,986</u>
	<u>31,071,279</u>	<u>28,009,761</u>	<u>3,061,518</u>
Community Services			
Director - Community Services	203,355	161,549	41,806
Community Services Administration	7,694	4,690	3,004
Special Funded Projects	54,194	39,000	15,194
Alcohol Rehabilitation	294,495	236,903	57,592
Department of Housing	501,370	454,434	46,936
Office on Aging	108,788	107,100	1,688
Pre-Trial Services	2,548,458	2,208,363	340,095
Veterans Services	117,763	109,362	8,401
Weights and Measures	<u>57,943</u>	<u>55,104</u>	<u>2,839</u>
	<u>3,894,060</u>	<u>3,376,505</u>	<u>517,555</u>
Law Enforcement			
Sheriff	<u>91,991,439</u>	<u>91,460,746</u>	<u>530,693</u>
	<u>91,991,439</u>	<u>91,460,746</u>	<u>530,693</u>
Judicial			
Chancery Court - Judges	60,509	42,400	18,109
Circuit Court - Judges	97,256	97,248	8
Criminal Court - Judges	120,791	54,027	66,764
General Sessions Civil - Judges	842,785	787,427	55,358
General Sessions Criminal - Judges	1,426,497	1,375,105	51,392
Probate Court - Judges	326,574	326,277	297
Chancery Court - Clerk	1,063,082	964,449	98,633
Circuit Court - Clerk	2,237,985	2,155,796	82,189
Criminal Court - Clerk	3,639,858	3,548,616	91,242
General Sessions Clerk	5,922,508	5,571,946	350,562
Probate Court - Clerk	500,620	482,035	18,585
Juvenile Court - Clerk	2,351,151	2,174,996	176,155
Juvenile Court	<u>16,765,720</u>	<u>16,043,342</u>	<u>722,378</u>
	<u>35,355,336</u>	<u>33,623,664</u>	<u>1,731,672</u>

(continued)

Schedule of Revenues and Expenditures-Budget and Actual-By Department (Continued)
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Other Elected Officials			
Legislative Contingency	\$ 541,666	\$ ---	\$ 541,666
Legislative Operations	1,248,260	1,097,402	150,858
Equal Opportunity Compliance	642,418	550,263	92,155
Assessor	7,974,938	7,974,938	---
Attorney General	4,219,605	4,128,818	90,787
County Clerk	3,484,087	3,354,916	129,171
Register	1,042,018	971,997	70,021
Trustee	<u>4,493,440</u>	<u>4,488,958</u>	<u>4,482</u>
	<u>23,646,432</u>	<u>22,567,292</u>	<u>1,079,140</u>
 Total expenditures	 <u>308,543,992</u>	 <u>296,089,571</u>	 <u>12,454,421</u>
 Excess (deficiency) of revenues over expenditures	 <u>26,985,044</u>	 <u>33,483,713</u>	 <u>6,498,669</u>
 Operating Transfers In			
Victims Assistance Center	6,900	6,900	---
Central Operations	943,219	925,462	(17,757)
Risk Management	115,949	119,949	4,000
Director - Planning and Development	691,006	401,136	(289,870)
Local Economic and Resource	272,922	215,582	(57,340)
Support Services	436,000	129,623	(306,377)
County Engineer	1,526,667	1,510,955	(15,712)
Correction Center Inmate Management	19,244	19,244	---
Administration and Finance	- 1,916,209	1,793,835	(122,374)
Personal Health Services	1,248,461	1,000,187	(248,274)
Juvenile Court - Clerk	100,000	34,026	(65,974)
Juvenile Court	<u>1,769,000</u>	<u>1,352,446</u>	<u>(416,554)</u>
 Total other sources	 <u>9,045,577</u>	 <u>7,509,345</u>	 <u>(1,536,232)</u> (continued)

Schedule of Revenues and Expenditures-Budget and Actual-By Department (Continued)
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Operating Transfer Out			
Victims Assistance Center	\$ (92,182)	\$ (87,271)	\$ 4,911
Central Operations	(5,852,392)	(5,184,285)	668,107
Director - Planning and Dev	(205,609)	(51,167)	154,442
Director - Road and Public	(15,000)	(3,406)	11,594
Landfill and Public Utilities	(248,104)	(183,877)	64,227
Shelby Farms	(64,522)	(32,698)	31,824
Parks	(30,956)	(30,956)	---
Port Management	(655,091)	(655,091)	---
Correction Center Inmate Management	(192,119)	(163,429)	28,690
Administration and Finance	(174,850)	(126,393)	48,457
Environmental Health Service	(1,370,668)	(1,147,087)	223,581
Personal Health Services	(10,915)	---	10,915
Director - Community Services	(3,889)	(3,238)	651
Special Funded Projects	(226,017)	(165,768)	60,249
Pre-Trial Services	(91,073)	(86,900)	4,173
Juvenile Court	(2,477,890)	(2,142,162)	335,728
Assessor	(1,571,788)	(1,571,788)	---
Attorney General	<u>(164,889)</u>	<u>(163,838)</u>	<u>1,051</u>
Total other uses	<u>(13,447,954)</u>	<u>(11,799,354)</u>	<u>1,648,600</u>
Operating Transfer To			
Component Units			
Central Operations	(22,566,667)	(22,566,667)	---
Juvenile Court	<u>(16,000)</u>	<u>---</u>	<u>16,000</u>
Total other uses	<u>(22,582,667)</u>	<u>(22,566,667)</u>	<u>16,000</u>
Total other financing	<u>(26,985,044)</u>	<u>(26,856,676)</u>	<u>128,368</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ 6,627,037</u>	<u>\$ 6,627,037</u>

General Fund
Mayor and Staff

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 344,870	\$ 344,272	\$ 598
Fringe benefits	63,899	54,123	9,776
Supplies	21,091	21,091	---
Services	<u>28,232</u>	<u>27,364</u>	<u>868</u>
Total expenditures	<u>458,092</u>	<u>446,850</u>	<u>11,242</u>
Excess (deficiency) of revenues over expenditures	<u>(458,092)</u>	<u>(446,850)</u>	<u>11,242</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (458,092)</u>	<u>\$ (446,850)</u>	<u>\$ 11,242</u>

General Fund
Public Affairs
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Salaries	\$ 315,683	\$ 308,332	\$ 7,351
Fringe benefits	52,656	51,057	1,599
Supplies	33,348	33,315	33
Services	3,988	3,299	689
Rent, utilities and maintenance	<u>20</u>	<u>20</u>	<u>---</u>
Total expenditures	<u>405,695</u>	<u>396,023</u>	<u>9,672</u>
Excess (deficiency) of revenues over expenditures	<u>(405,695)</u>	<u>(396,023)</u>	<u>9,672</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (405,695)</u></u>	<u><u>\$ (396,023)</u></u>	<u><u>\$ 9,672</u></u>

General Fund
Chief Administrative Officer
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 344,007	\$ 287,554	\$ 56,453
Fringe benefits	58,931	50,261	8,670
Supplies	6,247	5,127	1,120
Services	<u>7,200</u>	<u>6,997</u>	<u>203</u>
Total expenditures	<u>416,385</u>	<u>349,939</u>	<u>66,446</u>
Excess (deficiency) of revenues over expenditures	<u>(416,385)</u>	<u>(349,939)</u>	<u>66,446</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (416,385)</u>	<u>\$ (349,939)</u>	<u>\$ 66,446</u>

General Fund
Office on Health Policy

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Salaries	\$ 112,278	\$ 110,736	\$ 1,542
Fringe benefits	17,434	17,405	29
Supplies	5,104	4,993	111
Services	7,893	7,892	1
Professional and contracted services	<u>1,544</u>	<u>1,500</u>	<u>44</u>
Total expenditures	<u>144,253</u>	<u>142,526</u>	<u>1,727</u>
Excess (deficiency) of revenues over expenditures	<u>(144,253)</u>	<u>(142,526)</u>	<u>1,727</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (144,253)</u></u>	<u><u>\$ (142,526)</u></u>	<u><u>\$ 1,727</u></u>

General Fund
Victims' Assistance Center
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 9,800	\$ 9,800	\$ ---
Other revenue	<u>1,000</u>	<u>4,636</u>	<u>3,636</u>
Total revenues	<u>10,800</u>	<u>14,436</u>	<u>3,636</u>
Expenditures:			
Salaries	189,623	189,623	---
Fringe benefits	28,161	27,286	875
Supplies	24,017	23,252	765
Services	25,103	25,079	24
Asset acquisitions	<u>5,598</u>	<u>5,598</u>	<u>---</u>
Total expenditures	<u>272,502</u>	<u>270,838</u>	<u>1,664</u>
Excess (deficiency) of revenues over expenditures	<u>(261,702)</u>	<u>(256,402)</u>	<u>5,300</u>
Other Financing Sources (Uses):			
Operating transfers in	6,900	6,900	---
Operating transfers out	<u>(92,182)</u>	<u>(87,271)</u>	<u>4,911</u>
Total other financing sources(uses)	<u>(85,282)</u>	<u>(80,371)</u>	<u>4,911</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (346,984)</u>	<u>\$ (336,773)</u>	<u>\$ 10,211</u>

**General Fund
Public Defender**

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
State revenue	\$ 2,594,700	\$ 2,615,700	\$ 21,000
Elected Officials' fees and fines	<u>300,000</u>	<u>334,035</u>	<u>34,035</u>
Total revenues	<u>2,894,700</u>	<u>2,949,735</u>	<u>55,035</u>
Expenditures:			
Salaries	4,504,171	4,414,171	90,000
Other compensation	2,072	2,072	---
Fringe benefits	724,680	716,098	8,582
Supplies	66,383	62,374	4,009
Services	24,400	19,598	4,802
Professional and contracted services	29,361	29,361	---
Rent, utilities and maintenance	15,039	8,547	6,492
Asset acquisitions	<u>38,465</u>	<u>36,377</u>	<u>2,088</u>
Total expenditures	<u>5,404,571</u>	<u>5,288,598</u>	<u>115,973</u>
Excess (deficiency) of revenues over expenditures	<u>(2,509,871)</u>	<u>(2,338,863)</u>	<u>171,008</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (2,509,871)</u>	<u>\$ (2,338,863)</u>	<u>\$ 171,008</u>

General Fund
Divorce Referee

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 215,000	\$ 177,506	\$ (37,494)
Total revenues	<u>215,000</u>	<u>177,506</u>	<u>(37,494)</u>
Expenditures:			
Salaries	269,692	269,428	264
Fringe benefits	61,134	55,859	5,275
Supplies	3,000	654	2,346
Services	<u>100</u>	<u>---</u>	<u>100</u>
Total expenditures	<u>333,926</u>	<u>325,941</u>	<u>7,985</u>
Excess (deficiency) of revenues over expenditures	<u>(118,926)</u>	<u>(148,435)</u>	<u>(29,509)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (118,926)</u>	<u>\$ (148,435)</u>	<u>\$ (29,509)</u>

General Fund
County Attorney

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 84,000	\$ 87,580	\$ 3,580
Total revenues	<u>84,000</u>	<u>87,580</u>	<u>3,580</u>
Expenditures:			
Salaries	1,692,110	1,672,808	19,302
Other compensation	5,917	455	5,462
Fringe benefits	314,027	278,566	35,461
Supplies	63,663	63,663	---
Services	21,755	21,755	---
Professional and contracted services	495,523	492,072	3,451
Rent, utilities and maintenance	2,100	500	1,600
Asset acquisitions	<u>18,037</u>	<u>17,988</u>	<u>49</u>
Total expenditures	<u>2,613,132</u>	<u>2,547,807</u>	<u>65,325</u>
Excess (deficiency) of revenues over expenditures	<u>(2,529,132)</u>	<u>(2,460,227)</u>	<u>68,905</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (2,529,132)</u>	<u>\$ (2,460,227)</u>	<u>\$ 68,905</u>

General Fund
 Director - Administration and Finance
 Schedule of Revenues and Expenditures-Budget and Actual
 For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 127,151	\$ 126,913	\$ 238
Fringe benefits	17,453	17,435	18
Supplies	5,240	4,490	750
Services	7,500	3,907	3,593
Rent, utilities and maintenance	260	260	---
Asset acquisitions	<u>4,538</u>	<u>4,538</u>	<u>---</u>
Total expenditures	<u>162,142</u>	<u>157,543</u>	<u>4,599</u>
Excess (deficiency) of revenues over expenditures	<u>(162,142)</u>	<u>(157,543)</u>	<u>4,599</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (162,142)</u>	<u>\$ (157,543)</u>	<u>\$ 4,599</u>

General Fund
Central Operations

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local taxes	\$ 186,496,314	\$ 180,966,059	\$ (5,530,255)
Local revenue	2,477,857	5,619,123	3,141,266
State revenue	6,066,800	8,172,755	2,105,955
Elected Officials' fees and fines	2,057,883	378,808	(1,679,075)
Other revenue	<u>4,025,973</u>	<u>3,424,824</u>	<u>(601,149)</u>
Total revenues	<u>201,124,827</u>	<u>198,561,569</u>	<u>(2,563,258)</u>
Expenditures:			
Fringe benefits	4,233,032	4,233,032	---
Supplies	321,686	321,686	---
Services	960,513	958,319	2,194
Professional and contracted services	782,738	782,398	340
Rent, utilities and maintenance	651,174	648,554	2,620
Intergovernmental expenditures	184,500	183,432	1,068
Debt service and related costs	2,780,625	2,771,449	9,176
Grants	<u>675,000</u>	<u>675,000</u>	<u>---</u>
Total expenditures	<u>10,589,268</u>	<u>10,573,870</u>	<u>15,398</u>
Excess (deficiency) of revenues over expenditures	<u>190,535,559</u>	<u>187,987,699</u>	<u>(2,547,860)</u>
Other Financing Sources (Uses):			
Operating transfers in	943,219	925,462	(17,757)
Operating transfers out	(5,852,392)	(5,184,285)	668,107
Operating transfers to component units	<u>(22,566,667)</u>	<u>(22,566,667)</u>	<u>---</u>
Total other financing sources(uses)	<u>(27,475,840)</u>	<u>(26,825,490)</u>	<u>650,350</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 163,059,719</u>	<u>\$ 161,162,209</u>	<u>\$ (1,897,510)</u>

General Fund
County Grants

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 161,000	\$ 240,554	\$ 79,554
Other revenue	<u>---</u>	<u>107,890</u>	<u>107,890</u>
Total revenues	<u>161,000</u>	<u>348,444</u>	<u>187,444</u>
Expenditures:			
Supplies	1,697	349	1,348
Services	55,590	55,028	562
Professional and contracted services	1,534,284	1,524,580	9,704
Debt service and related costs	229,499	229,499	---
Special funded projects	4,446,364	4,440,600	5,764
Grants	<u>1,311,016</u>	<u>1,307,416</u>	<u>3,600</u>
Total expenditures	<u>7,578,450</u>	<u>7,557,472</u>	<u>20,978</u>
Excess (deficiency) of revenues over expenditures	<u>(7,417,450)</u>	<u>(7,209,028)</u>	<u>208,422</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (7,417,450)</u>	<u>\$ (7,209,028)</u>	<u>\$ 208,422</u>

General Fund
Personnel

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 484,641	\$ 308,115	\$ (176,526)
Other revenue	<u>---</u>	<u>388</u>	<u>388</u>
Total revenues	<u>484,641</u>	<u>308,503</u>	<u>(176,138)</u>
Expenditures:			
Salaries	1,758,006	1,560,195	197,811
Other compensation	7,975	3,177	4,798
Fringe benefits	322,699	262,522	60,177
Supplies	102,475	97,975	4,500
Services	36,965	30,683	6,282
Professional and contracted services	24,500	21,732	2,768
Rent, utilities and maintenance	16,559	16,559	---
Asset acquisitions	<u>28,520</u>	<u>28,411</u>	<u>109</u>
Total expenditures	<u>2,297,699</u>	<u>2,021,254</u>	<u>276,445</u>
Excess (deficiency) of revenues over expenditures	<u>(1,813,058)</u>	<u>(1,712,751)</u>	<u>100,307</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,813,058)</u>	<u>\$ (1,712,751)</u>	<u>\$ 100,307</u>

General Fund
Risk Management

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ ---	\$ 55,289	\$ 55,289
Total revenues	---	55,289	55,289
Expenditures:			
Salaries	345,656	345,447	209
Fringe benefits	67,281	64,237	3,044
Supplies	35,580	34,849	731
Services	6,414	5,089	1,325
Professional and contracted services	10,225	4,425	5,800
Rent, utilities and maintenance	5,156	4,959	197
Asset acquisitions	20,000	15,133	4,867
Total expenditures	490,312	474,139	16,173
Excess (deficiency) of revenues over expenditures	(490,312)	(418,850)	71,462
Other Financing Sources (Uses):			
Operating transfers in	115,949	119,949	4,000
Total other financing sources(uses)	115,949	119,949	4,000
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ (374,363)	\$ (298,901)	\$ 75,462

General Fund
Revenue

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 149,506	\$ 124,210	\$ 25,296
Fringe benefits	37,914	24,336	13,578
Supplies	8,850	3,515	5,335
Services	8,272	4,049	4,223
Professional and contracted services	2,500	---	2,500
Rent, utilities and maintenance	147	146	1
Asset acquisitions	<u>770</u>	<u>---</u>	<u>770</u>
Total expenditures	<u>207,959</u>	<u>156,256</u>	<u>51,703</u>
Excess (deficiency) of revenues over expenditures	<u>(207,959)</u>	<u>(156,256)</u>	<u>51,703</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (207,959)</u>	<u>\$ (156,256)</u>	<u>\$ 51,703</u>

General Fund
Finance

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 892,131	\$ 892,100	\$ 31
Other compensation	64,796	64,796	---
Fringe benefits	166,091	163,651	2,440
Supplies	20,338	20,055	283
Services	5,377	4,019	1,358
Professional and contracted services	3,875	3,875	---
Rent, utilities and maintenance	1,999	626	1,373
Asset acquisitions	<u>15,232</u>	<u>13,712</u>	<u>1,520</u>
Total expenditures	<u>1,169,839</u>	<u>1,162,834</u>	<u>7,005</u>
Excess (deficiency) of revenues over expenditures	<u>(1,169,839)</u>	<u>(1,162,834)</u>	<u>7,005</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,169,839)</u>	<u>\$ (1,162,834)</u>	<u>\$ 7,005</u>

General Fund
Agricultural Extension

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 3,150	\$ 4,089	\$ 939
Total revenues	<u>3,150</u>	<u>4,089</u>	<u>939</u>
Expenditures:			
Salaries	255,660	207,715	47,945
Fringe benefits	57,204	44,669	12,535
Supplies	2,304	2,271	33
Services	1,900	1,848	52
Rent, utilities and maintenance	<u>50,694</u>	<u>50,693</u>	<u>1</u>
Total expenditures	<u>367,762</u>	<u>307,196</u>	<u>60,566</u>
Excess (deficiency) of revenues over expenditures	<u>(364,612)</u>	<u>(303,107)</u>	<u>61,505</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (364,612)</u>	<u>\$ (303,107)</u>	<u>\$ 61,505</u>

General Fund
Zoning Adjustment Office

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 73,681	\$ 50,409	\$ (23,272)
Total revenues	<u>73,681</u>	<u>50,409</u>	<u>(23,272)</u>
Expenditures:			
Salaries	73,860	73,860	---
Fringe benefits	18,442	15,431	3,011
Supplies	5,030	4,418	612
Services	1,900	917	983
Rent, utilities and maintenance	3,800	2,392	1,408
Asset acquisitions	<u>4,500</u>	<u>3,500</u>	<u>1,000</u>
Total expenditures	<u>107,532</u>	<u>100,518</u>	<u>7,014</u>
Excess (deficiency) of revenues over expenditures	<u>(33,851)</u>	<u>(50,109)</u>	<u>(16,258)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (33,851)</u>	<u>\$ (50,109)</u>	<u>\$ (16,258)</u>

General Fund
Assessed Equalization Office
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 301,686	\$ 193,720	\$ 107,966
Other compensation	20	20	---
Fringe benefits	93,953	23,396	70,557
Supplies	21,663	19,487	2,176
Services	111,120	109,465	1,655
Professional and contracted services	86,000	85,534	466
Rent, utilities and maintenance	<u>93</u>	<u>92</u>	<u>1</u>
Total expenditures	<u>614,535</u>	<u>431,714</u>	<u>182,821</u>
Excess (deficiency) of revenues over expenditures	<u>(614,535)</u>	<u>(431,714)</u>	<u>182,821</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (614,535)</u>	<u>\$ (431,714)</u>	<u>\$ 182,821</u>

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 1,330,694	\$ 955,415	\$ (375,279)
State revenue	835,443	669,876	(165,567)
Other revenue	<u>2,000</u>	<u>2,918</u>	<u>918</u>
Total revenues	<u>2,168,137</u>	<u>1,628,209</u>	<u>(539,928)</u>
Expenditures:			
Salaries	1,389,332	1,389,332	---
Other compensation	166,467	166,467	---
Fringe benefits	179,922	165,596	14,326
Supplies	264,565	145,063	119,502
Services	248,609	202,428	46,181
Professional and contracted services	142,110	101,007	41,103
Rent, utilities and maintenance	127,608	126,827	781
Asset acquisitions	<u>61,434</u>	<u>56,594</u>	<u>4,840</u>
Total expenditures	<u>2,580,047</u>	<u>2,353,314</u>	<u>226,733</u>
Excess (deficiency) of revenues over expenditures	<u>(411,910)</u>	<u>(725,105)</u>	<u>(313,195)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (411,910)</u>	<u>\$ (725,105)</u>	<u>\$ (313,195)</u>

General Fund
Film and Television

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 127,500	\$ 127,500	\$ ---
Total revenues	<u>127,500</u>	<u>127,500</u>	<u>---</u>
Expenditures:			
Salaries	124,459	124,370	89
Other compensation	6,600	6,600	---
Fringe benefits	19,040	18,857	183
Supplies	42,560	39,759	2,801
Services	35,100	31,131	3,969
Professional and contracted services	13,100	5,991	7,109
Rent, utilities and maintenance	<u>16,160</u>	<u>15,828</u>	<u>332</u>
Total expenditures	<u>257,019</u>	<u>242,536</u>	<u>14,483</u>
Excess (deficiency) of revenues over expenditures	<u>(129,519)</u>	<u>(115,036)</u>	<u>14,483</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (129,519)</u>	<u>\$ (115,036)</u>	<u>\$ 14,483</u>

General Fund
Jury Selection Office

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 166,529	\$ 166,518	\$ 11
Fringe benefits	26,674	26,674	---
Supplies	7,750	1,644	6,106
Services	616,300	615,034	1,266
Professional and contracted services	<u>5,000</u>	<u>4,477</u>	<u>523</u>
Total expenditures	<u>822,253</u>	<u>814,347</u>	<u>7,906</u>
Excess (deficiency) of revenues over expenditures	<u>(822,253)</u>	<u>(814,347)</u>	<u>7,906</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (822,253)</u></u>	<u><u>\$ (814,347)</u></u>	<u><u>\$ 7,906</u></u>

General Fund
Soil Conservation

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 53,021	\$ 52,944	\$ 77
Fringe benefits	14,052	13,858	194
Supplies	3,460	3,387	73
Services	4,450	3,885	565
Professional and contracted services	<u>2,500</u>	<u>1,469</u>	<u>1,031</u>
Total expenditures	<u>77,483</u>	<u>75,543</u>	<u>1,940</u>
Excess (deficiency) of revenues over expenditures	<u>(77,483)</u>	<u>(75,543)</u>	<u>1,940</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (77,483)</u></u>	<u><u>\$ (75,543)</u></u>	<u><u>\$ 1,940</u></u>

General Fund
Director - Planning and Development
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 1,097,459	\$ 774,048	\$ (323,411)
Total revenues	<u>1,097,459</u>	<u>774,048</u>	<u>(323,411)</u>
Expenditures:			
Salaries	519,211	516,549	2,662
Other compensation	4,000	---	4,000
Fringe benefits	86,443	86,443	---
Supplies	46,133	24,353	21,780
Services	11,104	11,104	---
Professional and contracted services	23,738	23,738	---
Rent, utilities and maintenance	22,475	19,181	3,294
Asset acquisitions	26,635	25,262	1,373
Contingencies and restrictions	<u>116,228</u>	<u>---</u>	<u>116,228</u>
Total expenditures	<u>855,967</u>	<u>706,630</u>	<u>149,337</u>
Excess (deficiency) of revenues over expenditures	<u>241,492</u>	<u>67,418</u>	<u>(174,074)</u>
Other Financing Sources (Uses):			
Operating transfers in	691,006	401,136	(289,870)
Operating transfers out	<u>(205,609)</u>	<u>(51,167)</u>	<u>154,442</u>
Total other financing sources(uses)	<u>485,397</u>	<u>349,969</u>	<u>(135,428)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 726,889</u>	<u>\$ 417,387</u>	<u>\$ (309,502)</u>

General Fund
Local Planning

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 656,000	\$ 499,948	\$ (156,052)
Total revenues	<u>656,000</u>	<u>499,948</u>	<u>(156,052)</u>
Expenditures:			
Salaries	1,073,567	1,065,506	8,061
Fringe benefits	201,768	181,378	20,390
Supplies	101,869	56,215	45,654
Services	68,901	26,542	42,359
Professional and contracted services	149,000	7,887	141,113
Rent, utilities and maintenance	125,000	52,272	72,728
Asset acquisitions	<u>135,311</u>	<u>79,293</u>	<u>56,018</u>
Total expenditures	<u>1,855,416</u>	<u>1,469,093</u>	<u>386,323</u>
Excess (deficiency) of revenues over expenditures	<u>(1,199,416)</u>	<u>(969,145)</u>	<u>230,271</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,199,416)</u>	<u>\$ (969,145)</u>	<u>\$ 230,271</u>

General Fund
Local Economic and Resource Development
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ ---	\$ 16,021	\$ 16,021
Total revenues	<u> ---</u>	<u> 16,021</u>	<u> 16,021</u>
Expenditures:			
Salaries	512,538	462,481	50,057
Other compensation	8,500	---	8,500
Fringe benefits	83,362	81,676	1,686
Supplies	14,350	7,993	6,357
Services	16,300	10,877	5,423
Professional and contracted services	8,850	6,572	2,278
Rent, utilities and maintenance	24,950	10,215	14,735
Asset acquisitions	<u> 7,200</u>	<u> 2,546</u>	<u> 4,654</u>
Total expenditures	<u> 676,050</u>	<u> 582,360</u>	<u> 93,690</u>
Excess (deficiency) of revenues over expenditures	<u> (676,050)</u>	<u> (566,339)</u>	<u> 109,711</u>
Other Financing Sources (Uses):			
Operating transfers in	<u> 272,922</u>	<u> 215,582</u>	<u> (57,340)</u>
Total other financing sources(uses)	<u> 272,922</u>	<u> 215,582</u>	<u> (57,340)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (403,128)</u>	<u>\$ (350,757)</u>	<u>\$ 52,371</u>

General Fund
Director - General Services
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Salaries	\$ 139,977	\$ 139,975	\$ 2
Fringe benefits	21,185	21,081	104
Supplies	1,600	1,386	214
Services	<u>2,000</u>	<u>406</u>	<u>1,594</u>
Total expenditures	<u>164,762</u>	<u>162,848</u>	<u>1,914</u>
Excess (deficiency) of revenues over expenditures	<u>(164,762)</u>	<u>(162,848)</u>	<u>1,914</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (164,762)</u>	<u>\$ (162,848)</u>	<u>\$ 1,914</u>

General Fund
Support Services

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 1,000,323	\$ 862,312	\$ (138,011)
Other revenue	---	40	40
Total revenues	<u>1,000,323</u>	<u>862,352</u>	<u>(137,971)</u>
Expenditures:			
Salaries	3,944,552	3,764,434	180,118
Other compensation	161,996	125,404	36,592
Fringe benefits	793,000	723,626	69,374
Supplies	355,209	326,118	29,091
Services	14,301	11,033	3,268
Professional and contracted services	1,541,099	1,481,589	59,510
Rent, utilities and maintenance	3,859,553	3,859,553	---
Asset acquisitions	<u>60,268</u>	<u>30,179</u>	<u>30,089</u>
Total expenditures	<u>10,729,978</u>	<u>10,321,936</u>	<u>408,042</u>
Excess (deficiency) of revenues over expenditures	<u>(9,729,655)</u>	<u>(9,459,584)</u>	<u>270,071</u>
Other Financing Sources (Uses):			
Operating transfers in	<u>436,000</u>	<u>129,623</u>	<u>(306,377)</u>
Total other financing sources(uses)	<u>436,000</u>	<u>129,623</u>	<u>(306,377)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (9,293,655)</u>	<u>\$ (9,329,961)</u>	<u>\$ (36,306)</u>

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 2,000	\$ 341	\$ (1,659)
Total revenues	<u>2,000</u>	<u>341</u>	<u>(1,659)</u>
Expenditures:			
Salaries	413,932	22,776	391,156
Other compensation	3,060	---	3,060
Fringe benefits	92,585	8,058	84,527
Supplies	40,600	34,340	6,260
Services	6,000	5,058	942
Professional and contracted services	5,000	---	5,000
Rent, utilities and maintenance	2,000	216	1,784
Asset acquisitions	<u>20,205</u>	<u>1,630</u>	<u>18,575</u>
Total expenditures	<u>583,382</u>	<u>72,078</u>	<u>511,304</u>
Excess (deficiency) of revenues over expenditures	<u>(581,382)</u>	<u>(71,737)</u>	<u>509,645</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (581,382)</u>	<u>\$ (71,737)</u>	<u>\$ 509,645</u>

General Fund
Information Technologies

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 666,208	\$ 590,398	\$ (75,810)
State revenue	1,200	2,800	1,600
Federal revenue	<u>1,200</u>	<u>---</u>	<u>(1,200)</u>
Total revenues	<u>668,608</u>	<u>593,198</u>	<u>(75,410)</u>
Expenditures:			
Salaries	4,720,520	4,454,949	265,571
Other compensation	117,493	117,493	---
Fringe benefits	963,167	747,052	216,115
Supplies	757,577	627,282	130,295
Services	230,622	141,108	89,514
Professional and contracted services	1,471,710	1,177,419	294,291
Rent, utilities and maintenance	1,917,406	1,668,983	248,423
Asset acquisitions	606,056	457,384	148,672
Debt service and related costs	<u>283,284</u>	<u>283,284</u>	<u>---</u>
Total expenditures	<u>11,067,835</u>	<u>9,674,954</u>	<u>1,392,881</u>
Excess (deficiency) of revenues over expenditures	<u>(10,399,227)</u>	<u>(9,081,756)</u>	<u>1,317,471</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (10,399,227)</u>	<u>\$ (9,081,756)</u>	<u>\$ 1,317,471</u>

General Fund
Purchasing

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Salaries	\$ 388,003	\$ 388,003	\$ ---
Fringe benefits	73,760	70,554	3,206
Supplies	21,593	19,384	2,209
Services	17,916	15,174	2,742
Professional and contracted services	6,550	2,000	4,550
Rent, utilities and maintenance	12,300	10,046	2,254
Asset acquisitions	<u>1,100</u>	<u>1,100</u>	<u>---</u>
Total expenditures	<u>521,222</u>	<u>506,261</u>	<u>14,961</u>
Excess (deficiency) of revenues over expenditures	<u>(521,222)</u>	<u>(506,261)</u>	<u>14,961</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (521,222)</u></u>	<u><u>\$ (506,261)</u></u>	<u><u>\$ 14,961</u></u>

General Fund
Fire Department

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 8,122,000	\$ 8,325,797	\$ 203,797
State revenue	<u>43,500</u>	<u>58,520</u>	<u>15,020</u>
Total revenues	<u>8,165,500</u>	<u>8,384,317</u>	<u>218,817</u>
Expenditures:			
Salaries	6,670,661	6,670,634	27
Other compensation	745,284	744,546	738
Fringe benefits	1,328,422	1,218,927	109,495
Supplies	291,925	249,024	42,901
Services	50,087	12,139	37,948
Professional and contracted services	43,580	15,018	28,562
Rent, utilities and maintenance	491,831	423,787	68,044
Asset acquisitions	<u>222,804</u>	<u>184,177</u>	<u>38,627</u>
Total expenditures	<u>9,844,594</u>	<u>9,518,252</u>	<u>326,342</u>
Excess (deficiency) of revenues over expenditures	<u>(1,679,094)</u>	<u>(1,133,935)</u>	<u>545,159</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,679,094)</u>	<u>\$ (1,133,935)</u>	<u>\$ 545,159</u>

General Fund
Security and Internal Investigations
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 1,086,685	\$ 1,086,282	\$ 403
Other compensation	1,061,317	1,032,611	28,706
Fringe benefits	196,620	196,620	---
Supplies	60,731	54,294	6,437
Services	13,956	12,692	1,264
Professional and contracted services	(826,356)	(826,356)	---
Rent, utilities and maintenance	33,076	32,916	160
Asset acquisitions	<u>44,849</u>	<u>43,389</u>	<u>1,460</u>
Total expenditures	<u>1,670,878</u>	<u>1,632,448</u>	<u>38,430</u>
Excess (deficiency) of revenues over expenditures	<u>(1,670,878)</u>	<u>(1,632,448)</u>	<u>38,430</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,670,878)</u>	<u>\$ (1,632,448)</u>	<u>\$ 38,430</u>

General Fund
Director - Roads and Public Works
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 323,922	\$ 323,358	\$ (564)
Total revenues	<u>323,922</u>	<u>323,358</u>	<u>(564)</u>
Expenditures:			
Salaries	318,301	290,424	27,877
Other compensation	12,240	10,465	1,775
Fringe benefits	51,192	46,288	4,904
Supplies	6,244	6,148	96
Services	4,330	4,159	171
Professional and contracted services	46,616	46,465	151
Rent, utilities and maintenance	56,000	56,000	---
Asset acquisitions	<u>867</u>	<u>---</u>	<u>867</u>
Total expenditures	<u>495,790</u>	<u>459,949</u>	<u>35,841</u>
Excess (deficiency) of revenues over expenditures	<u>(171,868)</u>	<u>(136,591)</u>	<u>35,277</u>
Other Financing Sources (Uses):			
Operating transfers out	<u>(15,000)</u>	<u>(3,406)</u>	<u>11,594</u>
Total other financing sources(uses)	<u>(15,000)</u>	<u>(3,406)</u>	<u>11,594</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (186,868)</u>	<u>\$ (139,997)</u>	<u>\$ 46,871</u>

General Fund
County Engineer

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 608,443	\$ 292,009	\$ (316,434)
Total revenues	<u>608,443</u>	<u>292,009</u>	<u>(316,434)</u>
Expenditures:			
Salaries	1,693,773	1,693,362	411
Other compensation	16,651	16,651	---
Fringe benefits	309,489	286,543	22,946
Supplies	56,720	56,526	194
Services	24,507	24,350	157
Professional and contracted services	99,336	98,950	386
Rent, utilities and maintenance	166,900	166,109	791
Asset acquisitions	<u>16,825</u>	<u>16,014</u>	<u>811</u>
Total expenditures	<u>2,384,201</u>	<u>2,358,505</u>	<u>25,696</u>
Excess (deficiency) of revenues over expenditures	<u>(1,775,758)</u>	<u>(2,066,496)</u>	<u>(290,738)</u>
Other Financing Sources (Uses):			
Operating transfers in	<u>1,526,667</u>	<u>1,510,955</u>	<u>(15,712)</u>
Total other financing sources(uses)	<u>1,526,667</u>	<u>1,510,955</u>	<u>(15,712)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (249,091)</u>	<u>\$ (555,541)</u>	<u>\$ (306,450)</u>

General Fund
Chickasaw Basin Authority

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 98,280	\$ 98,120	\$ (160)
Other revenue	<u>---</u>	<u>515</u>	<u>515</u>
Total revenues	<u>98,280</u>	<u>98,635</u>	<u>355</u>
Expenditures:			
Salaries	49,499	---	49,499
Fringe benefits	9,340	495	8,845
Supplies	1,250	710	540
Services	3,800	3,347	453
Professional and contracted services	8,881	8,355	526
Rent, utilities and maintenance	1,000	692	308
Asset acquisitions	<u>2,000</u>	<u>---</u>	<u>2,000</u>
Total expenditures	<u>75,770</u>	<u>13,599</u>	<u>62,171</u>
Excess (deficiency) of revenues over expenditures	<u>22,510</u>	<u>85,036</u>	<u>62,526</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 22,510</u>	<u>\$ 85,036</u>	<u>\$ 62,526</u>

General Fund
Landfill and Public Utilities
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Rent, utilities and maintenance	\$ <u>132,290</u>	\$ <u>32,898</u>	\$ <u>99,392</u>
Total expenditures	<u>132,290</u>	<u>32,898</u>	<u>99,392</u>
Excess (deficiency) of revenues over expenditures	<u>(132,290)</u>	<u>(32,898)</u>	<u>99,392</u>
Other Financing Sources (Uses):			
Operating transfers out	<u>(248,104)</u>	<u>(183,877)</u>	<u>64,227</u>
Total other financing sources(uses)	<u>(248,104)</u>	<u>(183,877)</u>	<u>64,227</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (380,394)</u>	<u>\$ (216,775)</u>	<u>\$ 163,619</u>

General Fund
Shelby Farms

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 331,374	\$ 339,735	\$ 8,361
Other revenue	<u>25,000</u>	<u>---</u>	<u>(25,000)</u>
Total revenues	<u>356,374</u>	<u>339,735</u>	<u>(16,639)</u>
Expenditures:			
Salaries	322,865	322,865	---
Other compensation	31,039	31,039	---
Fringe benefits	50,368	48,889	1,479
Supplies	73,061	67,815	5,246
Services	518	518	---
Professional and contracted services	13,130	9,783	3,347
Rent, utilities and maintenance	251,251	251,104	147
Asset acquisitions	<u>4,801</u>	<u>---</u>	<u>4,801</u>
Total expenditures	<u>747,033</u>	<u>732,013</u>	<u>15,020</u>
Excess (deficiency) of revenues over expenditures	<u>(390,659)</u>	<u>(392,278)</u>	<u>(1,619)</u>
Other Financing Sources (Uses):			
Operating transfers out	<u>(64,522)</u>	<u>(32,698)</u>	<u>31,824</u>
Total other financing sources(uses)	<u>(64,522)</u>	<u>(32,698)</u>	<u>31,824</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (455,181)</u>	<u>\$ (424,976)</u>	<u>\$ 30,205</u>

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Other revenue	\$ 606,400	\$ 560,767	\$ (45,633)
Total revenues	<u>606,400</u>	<u>560,767</u>	<u>(45,633)</u>
Expenditures:			
Salaries	170,628	170,628	---
Other compensation	495,989	435,407	60,582
Fringe benefits	24,648	22,614	2,034
Supplies	81,389	81,146	243
Services	10,101	7,229	2,872
Professional and contracted services	13,689	10,571	3,118
Rent, utilities and maintenance	238,977	237,358	1,619
Asset acquisitions	<u>69,659</u>	<u>67,371</u>	<u>2,288</u>
Total expenditures	<u>1,105,080</u>	<u>1,032,324</u>	<u>72,756</u>
Excess (deficiency) of revenues over expenditures	<u>(498,680)</u>	<u>(471,557)</u>	<u>27,123</u>
Other Financing Sources (Uses):			
Operating transfers out	<u>(30,956)</u>	<u>(30,956)</u>	<u>---</u>
Total other financing sources(uses)	<u>(30,956)</u>	<u>(30,956)</u>	<u>---</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (529,636)</u>	<u>\$ (502,513)</u>	<u>\$ 27,123</u>

General Fund
Port Management

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 604,919	\$ 571,620	\$ (33,299)
Other revenue	<u>---</u>	<u>65,978</u>	<u>65,978</u>
Total revenues	<u>604,919</u>	<u>637,598</u>	<u>32,679</u>
Expenditures:			
Supplies	<u>568,076</u>	<u>568,076</u>	<u>---</u>
Total expenditures	<u>568,076</u>	<u>568,076</u>	<u>---</u>
Excess (deficiency) of revenues over expenditures	<u>36,843</u>	<u>69,522</u>	<u>32,679</u>
Other Financing Sources (Uses):			
Operating transfers out	<u>(655,091)</u>	<u>(655,091)</u>	<u>---</u>
Total other financing sources(uses)	<u>(655,091)</u>	<u>(655,091)</u>	<u>---</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (618,248)</u>	<u>\$ (585,569)</u>	<u>\$ 32,679</u>

General Fund
Administration and Finance - Correction Center
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 707,087	\$ 465,905	\$ (241,182)
State revenue	33,391,159	32,152,803	(1,238,356)
Federal revenue	<u>---</u>	<u>86,000</u>	<u>86,000</u>
Total revenues	<u>34,098,246</u>	<u>32,704,708</u>	<u>(1,393,538)</u>
Expenditures:			
Salaries	2,987,146	2,981,801	5,345
Other compensation	121,571	121,571	---
Fringe benefits	608,109	534,315	73,794
Supplies	3,837,797	3,769,419	68,378
Services	155,969	155,969	---
Professional and contracted services	188,698	173,326	15,372
Rent, utilities and maintenance	2,661,369	2,660,697	672
Asset acquisitions	<u>117,428</u>	<u>117,126</u>	<u>302</u>
Total expenditures	<u>10,678,087</u>	<u>10,514,224</u>	<u>163,863</u>
Excess (deficiency) of revenues over expenditures	<u>23,420,159</u>	<u>22,190,484</u>	<u>(1,229,675)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 23,420,159</u>	<u>\$ 22,190,484</u>	<u>\$ (1,229,675)</u>

General Fund
Adult Offender Facility

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 588,000	\$ 648,917	\$ 60,917
Total revenues	<u>588,000</u>	<u>648,917</u>	<u>60,917</u>
Expenditures:			
Salaries	2,869,053	2,864,440	4,613
Other compensation	107,501	107,501	---
Fringe benefits	565,690	565,690	---
Supplies	27,100	26,739	361
Services	500	230	270
Professional and contracted services	889	889	---
Asset acquisitions	<u>10,500</u>	<u>5,255</u>	<u>5,245</u>
Total expenditures	<u>3,581,233</u>	<u>3,570,744</u>	<u>10,489</u>
Excess (deficiency) of revenues over expenditures	<u>(2,993,233)</u>	<u>(2,921,827)</u>	<u>71,406</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (2,993,233)</u>	<u>\$ (2,921,827)</u>	<u>\$ 71,406</u>

General Fund
Correction Center Inmate Management
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 5,000	\$ 24,012	\$ 19,012
Total revenues	<u>5,000</u>	<u>24,012</u>	<u>19,012</u>
Expenditures:			
Salaries	3,220,240	3,076,233	144,007
Other compensation	311,545	311,545	---
Fringe benefits	702,588	610,316	92,272
Supplies	132,536	49,370	83,166
Services	2,617	2,113	504
Professional and contracted services	3,412,897	3,377,050	35,847
Rent, utilities and maintenance	86,000	79,104	6,896
Asset acquisitions	<u>72,416</u>	<u>57,401</u>	<u>15,015</u>
Total expenditures	<u>7,940,839</u>	<u>7,563,132</u>	<u>377,707</u>
Excess (deficiency) of revenues over expenditures	<u>(7,935,839)</u>	<u>(7,539,120)</u>	<u>396,719</u>
Other Financing Sources (Uses):			
Operating transfers in	19,244	19,244	---
Operating transfers out	<u>(192,119)</u>	<u>(163,429)</u>	<u>28,690</u>
Total other financing sources(uses)	<u>(172,875)</u>	<u>(144,185)</u>	<u>28,690</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (8,108,714)</u>	<u>\$ (7,683,305)</u>	<u>\$ 425,409</u>

General Fund
Correction Center Security

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 14,759,269	\$ 14,759,269	\$ ---
Other compensation	1,512,528	1,512,466	62
Fringe benefits	2,877,696	2,877,696	---
Supplies	351,111	196,739	154,372
Services	1,056	364	692
Professional and contracted services	15,116	13,911	1,205
Rent, utilities and maintenance	2,131	1,776	355
Asset acquisitions	<u>17,200</u>	<u>---</u>	<u>17,200</u>
Total expenditures	<u>19,536,107</u>	<u>19,362,221</u>	<u>173,886</u>
Excess (deficiency) of revenues over expenditures	<u>(19,536,107)</u>	<u>(19,362,221)</u>	<u>173,886</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (19,536,107)</u>	<u>\$ (19,362,221)</u>	<u>\$ 173,886</u>

General Fund
Director - Health Services
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Salaries	\$ 124,118	\$ 124,108	\$ 10
Fringe benefits	<u>21,866</u>	<u>18,562</u>	<u>3,304</u>
Total expenditures	<u>145,984</u>	<u>142,670</u>	<u>3,314</u>
Excess (deficiency) of revenues over expenditures	<u>(145,984)</u>	<u>(142,670)</u>	<u>3,314</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (145,984)</u></u>	<u><u>\$ (142,670)</u></u>	<u><u>\$ 3,314</u></u>

General Fund
Forensic Services

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ ---	\$ 3,000	\$ 3,000
Other revenue	<u>424,436</u>	<u>493,372</u>	<u>68,936</u>
Total revenues	<u>424,436</u>	<u>496,372</u>	<u>71,936</u>
Expenditures:			
Supplies	2,200	700	1,500
Services	200	---	200
Professional and contracted services	1,397,679	1,394,170	3,509
Rent, utilities and maintenance	64,585	64,585	---
Asset acquisitions	<u>2,615</u>	<u>1,389</u>	<u>1,226</u>
Total expenditures	<u>1,467,279</u>	<u>1,460,844</u>	<u>6,435</u>
Excess (deficiency) of revenues over expenditures	<u>(1,042,843)</u>	<u>(964,472)</u>	<u>78,371</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,042,843)</u>	<u>\$ (964,472)</u>	<u>\$ 78,371</u>

General Fund
Administration and Finance - Health Services
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 10,070,560	\$ 10,495,804	\$ 425,244
Patient service revenue	---	55,616	55,616
Other revenue	<u>240</u>	<u>2,956</u>	<u>2,716</u>
Total revenues	<u>10,070,800</u>	<u>10,554,376</u>	<u>483,576</u>
Expenditures:			
Salaries	2,764,956	2,555,758	209,198
Other compensation	35,506	35,506	---
Fringe benefits	626,129	495,842	130,287
Supplies	441,617	353,440	88,177
Services	51,192	10,850	40,342
Professional and contracted services	3,139,616	3,102,306	37,310
Rent, utilities and maintenance	543,956	511,908	32,048
Asset acquisitions	<u>65,257</u>	<u>45,346</u>	<u>19,911</u>
Total expenditures	<u>7,668,229</u>	<u>7,110,956</u>	<u>557,273</u>
Excess (deficiency) of revenues over expenditures	<u>2,402,571</u>	<u>3,443,420</u>	<u>1,040,849</u>
Other Financing Sources (Uses):			
Operating transfers in	1,916,209	1,793,835	(122,374)
Operating transfers out	<u>(174,850)</u>	<u>(126,393)</u>	<u>48,457</u>
Total other financing sources(uses)	<u>1,741,359</u>	<u>1,667,442</u>	<u>(73,917)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 4,143,930</u>	<u>\$ 5,110,862</u>	<u>\$ 966,932</u>

General Fund
Environmental Health Services
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 1,952,359	\$ 1,798,871	\$ (153,488)
State revenue	<u>383,558</u>	<u>415,273</u>	<u>31,715</u>
Total revenues	<u>2,335,917</u>	<u>2,214,144</u>	<u>(121,773)</u>
Expenditures:			
Salaries	4,162,397	3,843,437	318,960
Other compensation	23,972	4,381	19,591
Fringe benefits	822,993	722,578	100,415
Supplies	168,887	162,228	6,659
Services	157,426	107,433	49,993
Professional and contracted services	60,050	53,378	6,672
Rent, utilities and maintenance	163,526	163,207	319
Asset acquisitions	<u>112,598</u>	<u>67,697</u>	<u>44,901</u>
Total expenditures	<u>5,671,849</u>	<u>5,124,339</u>	<u>547,510</u>
Excess (deficiency) of revenues over expenditures	<u>(3,335,932)</u>	<u>(2,910,195)</u>	<u>425,737</u>
Other Financing Sources (Uses):			
Planned use of fund balance	23,467	---	(23,467)
Operating transfers out	<u>(1,370,668)</u>	<u>(1,147,087)</u>	<u>223,581</u>
Total other financing sources(uses)	<u>(1,347,201)</u>	<u>(1,147,087)</u>	<u>200,114</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (4,683,133)</u>	<u>\$ (4,057,282)</u>	<u>\$ 625,851</u>

General Fund
Personal Health Services

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 7,665,876	\$ 6,145,158	\$ (1,520,718)
State revenue	28,000	15,811	(12,189)
Patient service revenue	724,455	341,905	(382,550)
Other revenue	<u>75,000</u>	<u>---</u>	<u>(75,000)</u>
Total revenues	<u>8,493,331</u>	<u>6,502,874</u>	<u>(1,990,457)</u>
Expenditures:			
Salaries	7,235,037	6,971,442	263,595
Other compensation	33,420	32,049	1,371
Fringe benefits	1,918,605	1,255,995	662,610
Supplies	1,446,632	766,814	679,818
Services	176,583	82,602	93,981
Professional and contracted services	4,565,499	4,451,058	114,441
Rent, utilities and maintenance	629,742	543,673	86,069
Asset acquisitions	<u>112,420</u>	<u>67,319</u>	<u>45,101</u>
Total expenditures	<u>16,117,938</u>	<u>14,170,952</u>	<u>1,946,986</u>
Excess (deficiency) of revenues over expenditures	<u>(7,624,607)</u>	<u>(7,668,078)</u>	<u>(43,471)</u>
Other Financing Sources (Uses):			
Operating transfers in	1,248,461	1,000,187	(248,274)
Operating transfers out	<u>(10,915)</u>	<u>---</u>	<u>10,915</u>
Total other financing sources(uses)	<u>1,237,546</u>	<u>1,000,187</u>	<u>(237,359)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (6,387,061)</u>	<u>\$ (6,667,891)</u>	<u>\$ (280,830)</u>

General Fund
Director - Community Services
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 137,311	\$ 137,173	\$ 138
Fringe benefits	23,885	21,643	2,242
Supplies	2,477	2,400	77
Services	372	371	1
Professional and contracted services	39,310	---	39,310
Rent, utilities and maintenance	---	(38)	38
	<u>203,355</u>	<u>161,549</u>	<u>41,806</u>
Total expenditures			
	<u>203,355</u>	<u>161,549</u>	<u>41,806</u>
Excess (deficiency) of revenues over expenditures	<u>(203,355)</u>	<u>(161,549)</u>	<u>41,806</u>
Other Financing Sources (Uses):			
Operating transfers out	<u>(3,889)</u>	<u>(3,238)</u>	<u>651</u>
	<u>(3,889)</u>	<u>(3,238)</u>	<u>651</u>
Total other financing sources(uses)			
	<u>(3,889)</u>	<u>(3,238)</u>	<u>651</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (207,244)</u>	<u>\$ (164,787)</u>	<u>\$ 42,457</u>

General Fund
Community Services

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 2,000	\$ 2,000	\$ ---
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>---</u>
Expenditures:			
Supplies	2,000	1,760	240
Rent, utilities and maintenance	<u>5,694</u>	<u>2,930</u>	<u>2,764</u>
Total expenditures	<u>7,694</u>	<u>4,690</u>	<u>3,004</u>
Excess (deficiency) of revenues over expenditures	<u>(5,694)</u>	<u>(2,690)</u>	<u>3,004</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (5,694)</u>	<u>\$ (2,690)</u>	<u>\$ 3,004</u>

General Fund
Special Funded Projects

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Elected Officials' fees and fines	\$ ---	\$ 90,664	\$ 90,664
Total revenues	---	90,664	90,664
Expenditures:			
Services	44,138	39,000	5,138
Professional and contracted services	10,056	---	10,056
Total expenditures	54,194	39,000	15,194
Excess (deficiency) of revenues over expenditures	(54,194)	51,664	105,858
Other Financing Sources (Uses):			
Planned use of fund balance	27,500	---	(27,500)
Operating transfers out	(226,017)	(165,768)	60,249
Total other financing sources(uses)	(198,517)	(165,768)	32,749
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (252,711)</u>	<u>\$ (114,104)</u>	<u>\$ 138,607</u>

General Fund
Alcohol Rehabilitation

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Other revenue	\$ 157,200	\$ 152,542	\$ (4,658)
Total revenues	<u>157,200</u>	<u>152,542</u>	<u>(4,658)</u>
Expenditures:			
Salaries	211,285	179,927	31,358
Fringe benefits	44,582	30,251	14,331
Supplies	5,200	2,884	2,316
Services	3,928	1,078	2,850
Rent, utilities and maintenance	<u>29,500</u>	<u>22,763</u>	<u>6,737</u>
Total expenditures	<u>294,495</u>	<u>236,903</u>	<u>57,592</u>
Excess (deficiency) of revenues over expenditures	<u>(137,295)</u>	<u>(84,361)</u>	<u>52,934</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (137,295)</u>	<u>\$ (84,361)</u>	<u>\$ 52,934</u>

General Fund
Department of Housing

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ ---	\$ (50)	\$ (50)
Total revenues	<u>---</u>	<u>(50)</u>	<u>(50)</u>
Expenditures:			
Salaries	325,975	319,303	6,672
Fringe benefits	67,933	55,336	12,597
Supplies	23,278	17,896	5,382
Services	40,067	35,916	4,151
Professional and contracted services	2,300	1,183	1,117
Rent, utilities and maintenance	35,100	24,800	10,300
Asset acquisitions	<u>6,717</u>	<u>---</u>	<u>6,717</u>
Total expenditures	<u>501,370</u>	<u>454,434</u>	<u>46,936</u>
Excess (deficiency) of revenues over expenditures	<u>(501,370)</u>	<u>(454,484)</u>	<u>46,886</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (501,370)</u>	<u>\$ (454,484)</u>	<u>\$ 46,886</u>

General Fund
Office on Aging

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Salaries	\$ 78,718	\$ 78,384	\$ 334
Fringe benefits	19,958	19,931	27
Supplies	5,125	5,125	---
Services	162	85	77
Rent, utilities and maintenance	4,575	3,575	1,000
Asset acquisitions	<u>250</u>	<u>---</u>	<u>250</u>
Total expenditures	<u>108,788</u>	<u>107,100</u>	<u>1,688</u>
Excess (deficiency) of revenues over expenditures	<u>(108,788)</u>	<u>(107,100)</u>	<u>1,688</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (108,788)</u></u>	<u><u>\$ (107,100)</u></u>	<u><u>\$ 1,688</u></u>

General Fund
Pre-Trial Services

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 640,163	\$ 659,963	\$ 19,800
Total revenues	<u>640,163</u>	<u>659,963</u>	<u>19,800</u>
Expenditures:			
Salaries	1,972,221	1,773,016	199,205
Other compensation	7,200	2,919	4,281
Fringe benefits	430,440	343,078	87,362
Supplies	45,316	31,174	14,142
Services	37,260	36,863	397
Professional and contracted services	4,002	36	3,966
Rent, utilities and maintenance	1,504	1,504	---
Asset acquisitions	<u>50,515</u>	<u>19,773</u>	<u>30,742</u>
Total expenditures	<u>2,548,458</u>	<u>2,208,363</u>	<u>340,095</u>
Excess (deficiency) of revenues over expenditures	<u>(1,908,295)</u>	<u>(1,548,400)</u>	<u>359,895</u>
Other Financing Sources (Uses):			
Operating transfers out	<u>(91,073)</u>	<u>(86,900)</u>	<u>4,173</u>
Total other financing sources(uses)	<u>(91,073)</u>	<u>(86,900)</u>	<u>4,173</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,999,368)</u>	<u>\$ (1,635,300)</u>	<u>\$ 364,068</u>

General Fund
Veteran Services

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Salaries	\$ 90,696	\$ 87,466	\$ 3,230
Fringe benefits	17,770	16,767	1,003
Supplies	3,597	200	3,397
Services	5,100	4,329	771
Rent, utilities and maintenance	<u>600</u>	<u>600</u>	<u>---</u>
Total expenditures	<u>117,763</u>	<u>109,362</u>	<u>8,401</u>
Excess (deficiency) of revenues over expenditures	<u>(117,763)</u>	<u>(109,362)</u>	<u>8,401</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (117,763)</u>	<u>\$ (109,362)</u>	<u>\$ 8,401</u>

General Fund
Weights and Measures
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 44,364	\$ 44,364	\$ ---
Fringe benefits	8,580	8,540	40
Supplies	1,699	623	1,076
Services	2,700	1,024	1,676
Professional and contracted services	100	75	25
Rent, utilities and maintenance	<u>500</u>	<u>478</u>	<u>22</u>
Total expenditures	<u>57,943</u>	<u>55,104</u>	<u>2,839</u>
Excess (deficiency) of revenues over expenditures	<u>(57,943)</u>	<u>(55,104)</u>	<u>2,839</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (57,943)</u>	<u>\$ (55,104)</u>	<u>\$ 2,839</u>

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 1,056,396	\$ 549,650	\$ (506,746)
State revenue	7,494,624	5,601,410	(1,893,214)
Elected Officials' fees and fines	1,641,204	1,598,078	(43,126)
Other revenue	<u>60,600</u>	<u>66,646</u>	<u>6,046</u>
Total revenues	<u>10,252,824</u>	<u>7,815,784</u>	<u>(2,437,040)</u>
Expenditures:			
Salaries	58,995,955	58,995,955	---
Other compensation	8,427,889	8,427,889	---
Fringe benefits	11,111,486	11,111,486	---
Supplies	6,179,119	6,179,117	2
Services	668,688	495,958	172,730
Professional and contracted services	1,054,856	1,022,249	32,607
Rent, utilities and maintenance	2,725,741	2,465,583	260,158
Asset acquisitions	<u>2,827,705</u>	<u>2,762,509</u>	<u>65,196</u>
Total expenditures	<u>91,991,439</u>	<u>91,460,746</u>	<u>530,693</u>
Excess (deficiency) of revenues over expenditures	<u>(81,738,615)</u>	<u>(83,644,962)</u>	<u>(1,906,347)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (81,738,615)</u>	<u>\$ (83,644,962)</u>	<u>\$ (1,906,347)</u>

General Fund
Chancery Court - Judges
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Salaries	\$ 55,692	\$ 38,869	\$ 16,823
Fringe benefits	<u>4,817</u>	<u>3,531</u>	<u>1,286</u>
Total expenditures	<u>60,509</u>	<u>42,400</u>	<u>18,109</u>
Excess (deficiency) of revenues over expenditures	<u>(60,509)</u>	<u>(42,400)</u>	<u>18,109</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (60,509)</u></u>	<u><u>\$ (42,400)</u></u>	<u><u>\$ 18,109</u></u>

General Fund
Circuit Court - Judges

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 90,340	\$ 90,337	\$ 3
Fringe benefits	<u>6,916</u>	<u>6,911</u>	<u>5</u>
Total expenditures	<u>97,256</u>	<u>97,248</u>	<u>8</u>
Excess (deficiency) of revenues over expenditures	<u>(97,256)</u>	<u>(97,248)</u>	<u>8</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (97,256)</u></u>	<u><u>\$ (97,248)</u></u>	<u><u>\$ 8</u></u>

General Fund
Criminal Court - Judges

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 111,036	\$ 49,139	\$ 61,897
Fringe benefits	<u>9,755</u>	<u>4,888</u>	<u>4,867</u>
Total expenditures	<u>120,791</u>	<u>54,027</u>	<u>66,764</u>
Excess (deficiency) of revenues over expenditures	<u>(120,791)</u>	<u>(54,027)</u>	<u>66,764</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (120,791)</u></u>	<u><u>\$ (54,027)</u></u>	<u><u>\$ 66,764</u></u>

General Fund
General Sessions Civil - Judges
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 686,812	\$ 675,769	\$ 11,043
Fringe benefits	96,153	78,240	17,913
Supplies	14,150	10,533	3,617
Services	34,320	14,575	19,745
Rent, utilities and maintenance	6,750	6,432	318
Asset acquisitions	<u>4,600</u>	<u>1,878</u>	<u>2,722</u>
Total expenditures	<u>842,785</u>	<u>787,427</u>	<u>55,358</u>
Excess (deficiency) of revenues over expenditures	<u>(842,785)</u>	<u>(787,427)</u>	<u>55,358</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (842,785)</u></u>	<u><u>\$ (787,427)</u></u>	<u><u>\$ 55,358</u></u>

General Fund
General Sessions Criminal - Judges
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 1,144,562	\$ 1,144,562	\$ ---
Fringe benefits	157,165	152,167	4,998
Supplies	44,595	37,163	7,432
Services	40,500	16,469	24,031
Rent, utilities and maintenance	24,675	16,071	8,604
Asset acquisitions	<u>15,000</u>	<u>8,673</u>	<u>6,327</u>
Total expenditures	<u>1,426,497</u>	<u>1,375,105</u>	<u>51,392</u>
Excess (deficiency) of revenues over expenditures	<u>(1,426,497)</u>	<u>(1,375,105)</u>	<u>51,392</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,426,497)</u>	<u>\$ (1,375,105)</u>	<u>\$ 51,392</u>

General Fund
Probate Court - Judges
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Salaries	\$ 282,898	\$ 282,799	\$ 99
Fringe benefits	43,676	43,632	44
Rent, utilities and maintenance	<u>---</u>	<u>(154)</u>	<u>154</u>
Total expenditures	<u>326,574</u>	<u>326,277</u>	<u>297</u>
Excess (deficiency) of revenues over expenditures	<u>(326,574)</u>	<u>(326,277)</u>	<u>297</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (326,574)</u></u>	<u><u>\$ (326,277)</u></u>	<u><u>\$ 297</u></u>

General Fund
Chancery Court Clerk

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ ---	\$ 58	\$ 58
Elected Officials' fees and fines	1,403,879	1,907,691	503,812
Other revenue	<u>99,121</u>	<u>147,366</u>	<u>48,245</u>
Total revenues	<u>1,503,000</u>	<u>2,055,115</u>	<u>552,115</u>
Expenditures:			
Salaries	742,862	697,026	45,836
Other compensation	5,772	---	5,772
Fringe benefits	145,267	123,805	21,462
Supplies	63,751	50,899	12,852
Services	41,910	34,361	7,549
Professional and contracted services	990	221	769
Rent, utilities and maintenance	29,330	29,330	---
Asset acquisitions	<u>33,200</u>	<u>28,807</u>	<u>4,393</u>
Total expenditures	<u>1,063,082</u>	<u>964,449</u>	<u>98,633</u>
Excess (deficiency) of revenues over expenditures	<u>439,918</u>	<u>1,090,666</u>	<u>650,748</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 439,918</u>	<u>\$ 1,090,666</u>	<u>\$ 650,748</u>

General Fund
Circuit Court Clerk

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Elected Officials' fees and fines	\$ 1,510,852	\$ 1,866,078	\$ 355,226
Other revenue	<u>90,000</u>	<u>177,685</u>	<u>87,685</u>
Total revenues	<u>1,600,852</u>	<u>2,043,763</u>	<u>442,911</u>
Expenditures:			
Salaries	1,644,772	1,644,015	757
Other compensation	11,544	5,968	5,576
Fringe benefits	324,929	280,731	44,198
Supplies	86,531	86,307	224
Services	53,245	39,511	13,734
Professional and contracted services	835	797	38
Rent, utilities and maintenance	76,000	68,435	7,565
Asset acquisitions	<u>40,129</u>	<u>30,032</u>	<u>10,097</u>
Total expenditures	<u>2,237,985</u>	<u>2,155,796</u>	<u>82,189</u>
Excess (deficiency) of revenues over expenditures	<u>(637,133)</u>	<u>(112,033)</u>	<u>525,100</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (637,133)</u></u>	<u><u>\$ (112,033)</u></u>	<u><u>\$ 525,100</u></u>

General Fund
Criminal Court Clerk

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Elected Officials' fees and fines	\$ 4,506,000	\$ 4,805,039	\$ 299,039
Other revenue	<u>76,000</u>	<u>97,056</u>	<u>21,056</u>
Total revenues	<u>4,582,000</u>	<u>4,902,095</u>	<u>320,095</u>
Expenditures:			
Salaries	2,729,378	2,721,159	8,219
Other compensation	33,636	11,006	22,630
Fringe benefits	522,950	500,721	22,229
Supplies	124,653	121,262	3,391
Services	66,738	61,134	5,604
Professional and contracted services	1,100	597	503
Rent, utilities and maintenance	121,342	95,913	25,429
Asset acquisitions	<u>40,061</u>	<u>36,824</u>	<u>3,237</u>
Total expenditures	<u>3,639,858</u>	<u>3,548,616</u>	<u>91,242</u>
Excess (deficiency) of revenues over expenditures	<u>942,142</u>	<u>1,353,479</u>	<u>411,337</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 942,142</u>	<u>\$ 1,353,479</u>	<u>\$ 411,337</u>

General Fund
General Sessions Clerk

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Elected Officials' fees and fines	\$ 6,382,000	\$ 7,213,687	\$ 831,687
Other revenue	<u>218,000</u>	<u>247,227</u>	<u>29,227</u>
Total revenues	<u>6,600,000</u>	<u>7,460,914</u>	<u>860,914</u>
Expenditures:			
Salaries	4,241,779	4,183,856	57,923
Other compensation	82,982	28,184	54,798
Fringe benefits	809,996	760,848	49,148
Supplies	191,792	191,792	---
Services	327,606	220,340	107,266
Professional and contracted services	33,694	31,245	2,449
Rent, utilities and maintenance	126,797	102,481	24,316
Asset acquisitions	<u>107,862</u>	<u>53,200</u>	<u>54,662</u>
Total expenditures	<u>5,922,508</u>	<u>5,571,946</u>	<u>350,562</u>
Excess (deficiency) of revenues over expenditures	<u>677,492</u>	<u>1,888,968</u>	<u>1,211,476</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 677,492</u>	<u>\$ 1,888,968</u>	<u>\$ 1,211,476</u>

General Fund
Probate Court Clerk

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Elected Officials' fees and fines	\$ 410,004	\$ 462,809	\$ 52,805
Total revenues	<u>410,004</u>	<u>462,809</u>	<u>52,805</u>
Expenditures:			
Salaries	361,739	348,240	13,499
Fringe benefits	68,107	68,107	---
Supplies	35,382	34,777	605
Services	13,708	12,806	902
Professional and contracted services	4,000	3,723	277
Rent, utilities and maintenance	16,700	14,382	2,318
Asset acquisitions	<u>984</u>	<u>---</u>	<u>984</u>
Total expenditures	<u>500,620</u>	<u>482,035</u>	<u>18,585</u>
Excess (deficiency) of revenues over expenditures	<u>(90,616)</u>	<u>(19,226)</u>	<u>71,390</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (90,616)</u>	<u>\$ (19,226)</u>	<u>\$ 71,390</u>

General Fund
Juvenile Court Clerk

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
State revenue	\$ ---	\$ 572,826	\$ 572,826
Elected Officials' fees and fines	<u>2,032,300</u>	<u>1,330,898</u>	<u>(701,402)</u>
Total revenues	<u>2,032,300</u>	<u>1,903,724</u>	<u>(128,576)</u>
Expenditures:			
Salaries	1,627,068	1,577,297	49,771
Other compensation	2,516	2,516	---
Fringe benefits	348,494	333,052	15,442
Supplies	168,422	106,088	62,334
Services	51,213	21,563	29,650
Professional and contracted services	107,380	105,582	1,798
Rent, utilities and maintenance	31,886	19,850	12,036
Asset acquisitions	<u>14,172</u>	<u>9,048</u>	<u>5,124</u>
Total expenditures	<u>2,351,151</u>	<u>2,174,996</u>	<u>176,155</u>
Excess (deficiency) of revenues over expenditures	<u>(318,851)</u>	<u>(271,272)</u>	<u>47,579</u>
Other Financing Sources (Uses):			
Operating transfers in	<u>100,000</u>	<u>34,026</u>	<u>(65,974)</u>
Total other financing sources(uses)	<u>100,000</u>	<u>34,026</u>	<u>(65,974)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (218,851)</u>	<u>\$ (237,246)</u>	<u>\$ (18,395)</u>

General Fund
Juvenile Court

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 204,000	\$ 290,717	\$ 86,717
State revenue	6,906,458	6,711,767	(194,691)
Other revenue	<u>11,000</u>	<u>8,915</u>	<u>(2,085)</u>
Total revenues	<u>7,121,458</u>	<u>7,011,399</u>	<u>(110,059)</u>
Expenditures:			
Salaries	6,380,273	6,329,085	51,188
Other compensation	35,886	35,886	---
Fringe benefits	1,287,217	1,198,689	88,528
Supplies	630,324	550,913	79,411
Services	71,825	60,854	10,971
Professional and contracted services	7,663,082	7,317,345	345,737
Rent, utilities and maintenance	678,751	534,222	144,529
Asset acquisitions	<u>18,362</u>	<u>16,348</u>	<u>2,014</u>
Total expenditures	<u>16,765,720</u>	<u>16,043,342</u>	<u>722,378</u>
Excess (deficiency) of revenues over expenditures	<u>(9,644,262)</u>	<u>(9,031,943)</u>	<u>612,319</u>
Other Financing Sources (Uses):			
Operating transfers in	1,769,000	1,352,446	(416,554)
Operating transfers out	(2,477,890)	(2,142,162)	335,728
Operating transfers to component units	<u>(16,000)</u>	<u>---</u>	<u>16,000</u>
Total other financing sources(uses)	<u>(724,890)</u>	<u>(789,716)</u>	<u>(64,826)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ (10,369,152)</u></u>	<u><u>\$ (9,821,659)</u></u>	<u><u>\$ 547,493</u></u>

General Fund
Legislative Contingency

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Expenditures:			
Contingencies and restrictions	\$ 541,666	\$ ---	\$ 541,666
Total expenditures	<u>541,666</u>	<u>---</u>	<u>541,666</u>
Excess (deficiency) of revenues over expenditures	<u>(541,666)</u>	<u>---</u>	<u>541,666</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (541,666)</u>	<u>\$ ---</u>	<u>\$ 541,666</u>

General Fund
Legislative Operations

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Local revenue	\$ 11,000	\$ 10,248	\$ (752)
Total revenues	<u>11,000</u>	<u>10,248</u>	<u>(752)</u>
Expenditures:			
Salaries	587,889	560,825	27,064
Other compensation	221,800	182,662	39,138
Fringe benefits	127,288	111,376	15,912
Supplies	52,283	51,757	526
Services	75,450	55,388	20,062
Professional and contracted services	100,000	75,594	24,406
Rent, utilities and maintenance	18,500	7,300	11,200
Asset acquisitions	12,550	---	12,550
Grants	<u>52,500</u>	<u>52,500</u>	<u>---</u>
Total expenditures	<u>1,248,260</u>	<u>1,097,402</u>	<u>150,858</u>
Excess (deficiency) of revenues over expenditures	<u>(1,237,260)</u>	<u>(1,087,154)</u>	<u>150,106</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (1,237,260)</u>	<u>\$ (1,087,154)</u>	<u>\$ 150,106</u>

General Fund
Equal Opportunity Compliance
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Salaries	\$ 443,818	\$ 405,508	\$ 38,310
Fringe benefits	79,557	69,907	9,650
Supplies	16,725	10,237	6,488
Services	63,985	47,454	16,531
Professional and contracted services	15,834	8,334	7,500
Rent, utilities and maintenance	3,700	1,565	2,135
Asset acquisitions	<u>18,799</u>	<u>7,258</u>	<u>11,541</u>
Total expenditures	<u>642,418</u>	<u>550,263</u>	<u>92,155</u>
Excess (deficiency) of revenues over expenditures	<u>(642,418)</u>	<u>(550,263)</u>	<u>92,155</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (642,418)</u>	<u>\$ (550,263)</u>	<u>\$ 92,155</u>

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 30,000	\$ 15,372	\$ (14,628)
Total revenues	<u>30,000</u>	<u>15,372</u>	<u>(14,628)</u>
Expenditures:			
Salaries	4,723,608	4,723,608	---
Other compensation	1,106,644	1,106,644	---
Fringe benefits	804,358	804,358	---
Supplies	212,284	212,284	---
Services	286,316	286,316	---
Professional and contracted services	429,166	429,166	---
Rent, utilities and maintenance	237,600	237,600	---
Asset acquisitions	<u>174,962</u>	<u>174,962</u>	<u>---</u>
Total expenditures	<u>7,974,938</u>	<u>7,974,938</u>	<u>---</u>
Excess (deficiency) of revenues over expenditures	<u>(7,944,938)</u>	<u>(7,959,566)</u>	<u>(14,628)</u>
Other Financing Sources (Uses):			
Operating transfers out	<u>(1,571,788)</u>	<u>(1,571,788)</u>	<u>---</u>
Total other financing sources(uses)	<u>(1,571,788)</u>	<u>(1,571,788)</u>	<u>---</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (9,516,726)</u>	<u>\$ (9,531,354)</u>	<u>\$ (14,628)</u>

General Fund
Attorney General

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 9,300	\$ 20,431	\$ 11,131
Federal revenue	<u>8,900</u>	<u>11,009</u>	<u>2,109</u>
Total revenues	<u>18,200</u>	<u>31,440</u>	<u>13,240</u>
Expenditures:			
Salaries	3,159,133	3,122,963	36,170
Other compensation	9,078	---	9,078
Fringe benefits	542,356	504,781	37,575
Supplies	178,637	174,126	4,511
Services	99,687	98,942	745
Professional and contracted services	73,988	72,523	1,465
Rent, utilities and maintenance	141,469	141,469	---
Asset acquisitions	<u>15,257</u>	<u>14,014</u>	<u>1,243</u>
Total expenditures	<u>4,219,605</u>	<u>4,128,818</u>	<u>90,787</u>
Excess (deficiency) of revenues over expenditures	<u>(4,201,405)</u>	<u>(4,097,378)</u>	<u>104,027</u>
Other Financing Sources (Uses):			
Operating transfers out	<u>(164,889)</u>	<u>(163,838)</u>	<u>1,051</u>
Total other financing sources(uses)	<u>(164,889)</u>	<u>(163,838)</u>	<u>1,051</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (4,366,294)</u>	<u>\$ (4,261,216)</u>	<u>\$ 105,078</u>

General Fund
County Clerk

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Elected Officials' fees and fines	\$ 5,920,086	\$ 5,896,545	\$ (23,541)
Other revenue	<u>---</u>	<u>281,239</u>	<u>281,239</u>
Total revenues	<u>5,920,086</u>	<u>6,177,784</u>	<u>257,698</u>
Expenditures:			
Salaries	2,345,721	2,319,955	25,766
Other compensation	50,531	50,531	---
Fringe benefits	516,596	444,932	71,664
Supplies	321,959	297,157	24,802
Services	104,446	104,446	---
Professional and contracted services	6,802	6,361	441
Rent, utilities and maintenance	<u>138,032</u>	<u>131,534</u>	<u>6,498</u>
Total expenditures	<u>3,484,087</u>	<u>3,354,916</u>	<u>129,171</u>
Excess (deficiency) of revenues over expenditures	<u>2,435,999</u>	<u>2,822,868</u>	<u>386,869</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 2,435,999</u>	<u>\$ 2,822,868</u>	<u>\$ 386,869</u>

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues:			
Elected Officials' fees and fines	\$ 4,100,000	\$ 3,806,344	\$ (293,656)
Total revenues	<u>4,100,000</u>	<u>3,806,344</u>	<u>(293,656)</u>
Expenditures:			
Salaries	762,634	752,204	10,430
Fringe benefits	150,158	127,606	22,552
Supplies	45,192	35,259	9,933
Services	6,046	4,590	1,456
Professional and contracted services	525	525	---
Rent, utilities and maintenance	38,538	23,773	14,765
Asset acquisitions	<u>38,925</u>	<u>28,040</u>	<u>10,885</u>
Total expenditures	<u>1,042,018</u>	<u>971,997</u>	<u>70,021</u>
Excess (deficiency) of revenues over expenditures	<u>3,057,982</u>	<u>2,834,347</u>	<u>(223,635)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 3,057,982</u>	<u>\$ 2,834,347</u>	<u>\$ (223,635)</u>

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 50,000	\$ 50,872	\$ 872
Elected Officials' fees and fines	11,950,000	12,595,841	645,841
Other revenue	<u>950,000</u>	<u>1,483,662</u>	<u>533,662</u>
Total revenues	<u>12,950,000</u>	<u>14,130,375</u>	<u>1,180,375</u>
Expenditures:			
Salaries	2,455,075	2,453,249	1,826
Other compensation	43,302	43,302	---
Fringe benefits	414,561	412,125	2,436
Supplies	430,468	430,430	38
Services	229,857	229,675	182
Professional and contracted services	390,669	390,669	---
Rent, utilities and maintenance	213,114	213,114	---
Asset acquisitions	<u>316,394</u>	<u>316,394</u>	<u>---</u>
Total expenditures	<u>4,493,440</u>	<u>4,488,958</u>	<u>4,482</u>
Excess (deficiency) of revenues over expenditures	<u>8,456,560</u>	<u>9,641,417</u>	<u>1,184,857</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 8,456,560</u>	<u>\$ 9,641,417</u>	<u>\$ 1,184,857</u>

**Schedule of Revenues and Expenditures-Budget and Actual-By Type
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 10,316,122	\$ 2,610,275	\$ (7,705,847)
State revenue	38,826,057	30,735,738	(8,090,319)
Federal revenue	25,035,641	20,328,220	(4,707,421)
Patient service revenue	25,000	69,522	44,522
Other revenue	<u>144,000</u>	<u>122,933</u>	<u>(21,067)</u>
Total revenues	<u>74,346,820</u>	<u>53,866,688</u>	<u>(20,480,132)</u>
Expenditures:			
Salaries	23,067,646	18,631,667	4,435,979
Other compensation	613,556	511,345	102,211
Fringe benefits	4,748,946	3,354,223	1,394,723
Supplies	2,041,151	1,169,291	871,860
Services	3,587,293	2,768,012	819,281
Professional and contracted services	20,570,761	12,500,480	8,070,281
Rent, utilities and maintenance	2,265,388	1,737,625	527,763
Intergovernmental expenditures	500,000	54,994	445,006
Asset acquisitions	1,326,016	697,167	628,849
Contingencies and restrictions	<u>1,108,065</u>	<u>---</u>	<u>1,108,065</u>
Total expenditures	<u>59,828,822</u>	<u>41,424,804</u>	<u>18,404,018</u>
Excess (deficiency) of revenues over expenditures	<u>14,517,998</u>	<u>12,441,884</u>	<u>(2,076,114)</u>
Other Financing Sources (Uses):			
Planned use of fund balance	1,658,741	---	(1,658,741)
Operating transfers in	7,456,273	5,931,513	(1,524,760)
Operating transfers out	(5,711,285)	(4,515,591)	1,195,694
Operating transfers to component units	<u>(17,921,727)</u>	<u>(13,860,110)</u>	<u>4,061,617</u>
Total other financing sources(uses)	<u>(14,517,998)</u>	<u>(12,444,188)</u>	<u>2,073,810</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ (2,304)</u>	<u>\$ (2,304)</u>

**Schedule of Revenues and Expenditures-Budget and Actual-By Department
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Administration and Finance			
Victim's Assistance Center Grants	\$ 438,171	\$ 378,266	\$ (59,905)
Revenue Grants	<u>459,119</u>	<u>452,837</u>	<u>(6,282)</u>
	<u>897,290</u>	<u>831,103</u>	<u>(66,187)</u>
Planning and Development			
Planning Grants	894,037	437,001	(457,036)
Economic and Resource Management Grants	2,696,255	1,291,097	(1,405,158)
Private Industry Council Grants	<u>5,608,625</u>	<u>3,150,258</u>	<u>(2,458,367)</u>
	<u>9,198,917</u>	<u>4,878,356</u>	<u>(4,320,561)</u>
Roads and Public Works			
County Engineer Grants	609,363	667,500	58,137
Landfill and Public Utilities Grants	<u>326,589</u>	<u>304,140</u>	<u>(22,449)</u>
	<u>935,952</u>	<u>971,640</u>	<u>35,688</u>
Corrections			
Adult Offender Facility Grants	36,600	36,600	---
Correction Center Inmate Management Grants	<u>1,038,088</u>	<u>767,487</u>	<u>(270,601)</u>
	<u>1,074,688</u>	<u>804,087</u>	<u>(270,601)</u>
Health Services			
Administration and Finance Grants	1,370,207	1,261,801	(108,406)
Environmental Health Services Grants	656,166	386,571	(269,595)
Personal Health Services Grants	<u>13,105,370</u>	<u>9,789,600</u>	<u>(3,315,770)</u>
	<u>15,131,743</u>	<u>11,437,972</u>	<u>(3,693,771)</u>
Community Services			
Director - Community Services Grants	35,000	29,137	(5,863)
Community Services Administration Grants	6,733,575	5,746,273	(987,302)
Headstart Grants	17,914,498	13,793,066	(4,121,432)
Special Funded Project Grants	1,487,976	514,843	(973,133)
Department of Housing Grants	6,960,820	4,088,487	(2,872,333)
Pre-Trial Services Grants	1,082,416	961,197	(121,219)
Delta Area Agency on Aging Grants	<u>4,858,614</u>	<u>3,438,498</u>	<u>(1,420,116)</u>
	<u>39,072,899</u>	<u>28,571,501</u>	<u>(10,501,398)</u>
Law Enforcement			
Sheriff Grants	<u>287,874</u>	<u>312,148</u>	<u>24,274</u>
Judicial Court Grants			
Juvenile Court Grants	<u>6,395,152</u>	<u>4,876,950</u>	<u>(1,518,202)</u>
Other Elected Officials			
Assessor Grants	323,485	323,485	---
Attorney General Grants	<u>1,028,820</u>	<u>859,446</u>	<u>(169,374)</u>
	<u>1,352,305</u>	<u>1,182,931</u>	<u>(169,374)</u>
Total Revenues	<u>74,346,820</u>	<u>53,866,688</u>	<u>(20,480,132)</u>

(continued)

**Schedule of Revenues and Expenditures-Budget and Actual-By Department
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Expenditures:			
Administration and Finance			
Victim's Assistance Center Grants	\$ 538,333	\$ 474,203	\$ 64,130
Revenue Grants	<u>463,295</u>	<u>456,316</u>	<u>6,979</u>
	<u>1,001,628</u>	<u>930,519</u>	<u>71,109</u>
Planning and Development			
Planning Grants	858,360	411,999	446,361
Economic and Resource Management Grants	2,756,259	1,037,170	1,719,089
Private Industry Council Grants	<u>5,512,270</u>	<u>3,017,630</u>	<u>2,494,640</u>
	<u>9,126,889</u>	<u>4,466,799</u>	<u>4,660,090</u>
Roads and Public Works			
County Engineer Grants	1,513,676	712,710	800,966
Landfill and Public Utilities Grants	<u>328,355</u>	<u>304,140</u>	<u>24,215</u>
	<u>1,842,031</u>	<u>1,016,850</u>	<u>825,181</u>
Corrections			
Adult Offender Facilities Grants	36,600	36,600	---
Correction Center Inmate Grants	<u>1,215,303</u>	<u>910,564</u>	<u>304,739</u>
	<u>1,251,903</u>	<u>947,164</u>	<u>304,739</u>
Health Services			
Administration and Finance Grants	398,630	298,606	100,024
Health Services Grants	1,631,924	1,191,828	440,096
Personal Health Service Grants	<u>11,821,603</u>	<u>8,627,695</u>	<u>3,193,908</u>
	<u>13,852,157</u>	<u>10,118,129</u>	<u>3,734,028</u>
Community Services			
Director - Community Services Grants	38,889	32,375	6,514
Community Services Administration Grants	6,743,492	5,746,273	997,219
Headstart Grants	73,271	13,282	59,989
Special Funded Project Grants	1,591,033	531,479	1,059,554
Department of Housing Grants	7,440,328	4,187,549	3,252,779
Pre-Trial Services Grants	1,244,258	1,048,097	196,161
Delta Area Agency on Aging Grants	<u>4,943,528</u>	<u>3,507,304</u>	<u>1,436,224</u>
	<u>22,074,799</u>	<u>15,066,359</u>	<u>7,008,440</u>
Law Enforcement			
Sheriff Grants	<u>402,962</u>	<u>346,834</u>	<u>56,128</u>
Judicial Court Grants			
Juvenile Court Grants	<u>7,043,229</u>	<u>5,628,473</u>	<u>1,414,756</u>
Other Elected Officials			
Assessor Grants	1,909,473	1,895,273	14,200
Attorney General Grant	<u>1,323,750</u>	<u>1,008,404</u>	<u>315,346</u>
	<u>3,233,223</u>	<u>2,903,677</u>	<u>329,546</u>
Total Expenditures	<u>59,828,822</u>	<u>41,424,804</u>	<u>18,404,018</u> (continued)

**Schedule of Revenues and Expenditures-Budget and Actual-By Department
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Excess (deficiency) of revenues over expenditures	\$ 14,517,998	\$ 12,441,884	\$ (2,076,114)
Other Financing Sources			
Planned Use of Fund Balance			
Planning and Development			
Planning Grants	10,454	---	(10,454)
Economic and Resource Management Grants	2,536	---	(2,536)
Private Industry Council Grants	<u>47,816</u>	<u>---</u>	<u>(47,816)</u>
	<u>60,806</u>	<u>---</u>	<u>(60,806)</u>
Roads and Public Works			
County Engineer Grants	872,550	---	(872,550)
Landfill and Public Utilities Grants	<u>1,766</u>	<u>---</u>	<u>(1,766)</u>
	<u>874,316</u>	<u>---</u>	<u>(874,316)</u>
Corrections			
Correction Center Inmate Grants	<u>4,341</u>	<u>---</u>	<u>(4,341)</u>
Health Services			
Administration and Finance Grants	6,618	---	(6,618)
Environmental Health Services Grants	991	---	(991)
Personal Health Services Grants	<u>51,688</u>	<u>---</u>	<u>(51,688)</u>
	<u>59,297</u>	<u>---</u>	<u>(59,297)</u>
Community Services			
Community Services Administration Grants	9,917	---	(9,917)
Special Funded Project Grants	37,866	---	(37,866)
Department of Housing Grants	276,182	---	(276,182)
Pre-Trial Services Grants	70,769	---	(70,769)
Delta Area Agency on Aging Grants	<u>4,588</u>	<u>---</u>	<u>(4,588)</u>
	<u>399,322</u>	<u>---</u>	<u>(399,322)</u>
Law Enforcement			
Sheriff Grants	<u>76,127</u>	<u>---</u>	<u>(76,127)</u>
Judicial			
Juvenile Court Grants	<u>43,363</u>	<u>---</u>	<u>(43,363)</u>
Other Elected Officials			
Assessor Grants	14,200	---	(14,200)
Attorney General Grants	<u>126,969</u>	<u>---</u>	<u>(126,969)</u>
	<u>141,169</u>	<u>---</u>	<u>(141,169)</u>
Total Other Sources			
Planned Use of Fund Balance	<u>1,658,741</u>	<u>---</u>	<u>(1,658,741)</u>

(continued)

**Schedule of Revenues and Expenditures-Budget and Actual-By Department
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Operating Transfers In			
Administration and Finance			
Victim's Assistance Center Grants	\$ 107,062	\$ 102,151	\$ (4,911)
Revenue Grants	<u>4,176</u>	<u>3,478</u>	<u>(698)</u>
	<u>111,238</u>	<u>105,629</u>	<u>(5,609)</u>
Planning and Development			
Planning Grants	127,534	75,351	(52,183)
Economic and Resource Management Grants	<u>681,330</u>	<u>81,088</u>	<u>(600,242)</u>
	<u>808,864</u>	<u>156,439</u>	<u>(652,425)</u>
Roads and Public Works			
County Engineer Grants	<u>58,430</u>	<u>53,860</u>	<u>(4,570)</u>
Corrections			
Correction Center Inmate Grant	<u>192,119</u>	<u>162,322</u>	<u>(29,797)</u>
Health Services			
Health Services Grants	2,500	2,500	---
Environmental Health Services Grants	1,268,909	1,063,775	(205,134)
Personal Health Services Grants	<u>183,265</u>	<u>125,000</u>	<u>(58,265)</u>
	<u>1,454,674</u>	<u>1,191,275</u>	<u>(263,399)</u>
Community Services			
Director - Community Services Grants	3,889	3,238	(651)
Community Services Administration Grants	20,272	12,904	(7,368)
Headstart Grants	80,500	80,326	(174)
Special Funded Project Grants	65,191	16,636	(48,555)
Department of Housing Grants	203,326	99,062	(104,264)
Pre-Trial Services Grants	91,073	86,900	(4,173)
Delta Area Agency on Aging Grants	<u>114,273</u>	<u>68,806</u>	<u>(45,467)</u>
	<u>578,524</u>	<u>367,872</u>	<u>(210,652)</u>
Law Enforcement			
Sheriff Grants	<u>38,961</u>	<u>34,686</u>	<u>(4,275)</u>
Judicial Court Grants			
Juvenile Court Grants	<u>2,473,714</u>	<u>2,138,684</u>	<u>(335,030)</u>
Other Elected Officials			
Assessor Grants	1,571,788	1,571,788	---
Attorney General Grants	<u>167,961</u>	<u>148,958</u>	<u>(19,003)</u>
	<u>1,739,749</u>	<u>1,720,746</u>	<u>(19,003)</u>
Total other sources			
Operating Transfers In	<u>7,456,273</u>	<u>5,931,513</u>	<u>(1,524,760)</u>

(continued)

**Schedule of Revenues and Expenditures-Budget and Actual-By Department
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Operating Transfers Out			
Administration and Finance			
Victim's Assistance Center Grants	\$ (6,900)	\$ (6,900)	\$ ---
Planning and Development			
Planning Grants	(173,665)	(100,353)	73,312
Economic and Resource Management Grants	(623,862)	(335,015)	288,847
Private Industry Council Grants	<u>(144,171)</u>	<u>(132,628)</u>	<u>11,543</u>
	<u>(941,698)</u>	<u>(567,996)</u>	<u>373,702</u>
Roads and Public Works			
County Engineer Grants	<u>(26,667)</u>	<u>(10,955)</u>	<u>15,712</u>
Corrections			
Correction Center Inmate Grants	<u>(19,244)</u>	<u>(19,244)</u>	<u>---</u>
Health Services			
Health Services Grants	(980,695)	(965,695)	15,000
Environmental Health Services Grants	(294,142)	(258,518)	35,624
Personal Health Service Grants	<u>(1,518,720)</u>	<u>(1,286,907)</u>	<u>231,813</u>
	<u>(2,793,557)</u>	<u>(2,511,120)</u>	<u>282,437</u>
Community Services			
Community Services Administration Grants	(20,272)	(12,904)	7,368
Delta Area Agency on Aging Grants	<u>(33,947)</u>	<u>---</u>	<u>33,947</u>
	<u>(54,219)</u>	<u>(12,904)</u>	<u>41,315</u>
Judicial Court Grants			
Juvenile Court Grants	<u>(1,869,000)</u>	<u>(1,386,472)</u>	<u>482,528</u>
Total other uses			
Operating Transfers Out	<u>(5,711,285)</u>	<u>(4,515,591)</u>	<u>1,195,694</u>
Operating Transfer to Component Units			
Community Services			
Headstart Grants	<u>(17,921,727)</u>	<u>(13,860,110)</u>	<u>4,061,617</u>
Total other uses	<u>(23,633,012)</u>	<u>(18,375,701)</u>	<u>5,257,311</u>
Total other financing sources (uses)	<u>(14,517,998)</u>	<u>(12,444,168)</u>	<u>2,073,830</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ <u>---</u>	\$ <u>(2,304)</u>	\$ <u>(2,304)</u>

Grants Fund
Victims' Assistance Center Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 25,327	\$ 15,738	\$ (9,589)
State revenue	348,998	339,990	(9,008)
Federal revenue	<u>63,846</u>	<u>22,538</u>	<u>(41,308)</u>
Total revenues	<u>438,171</u>	<u>378,266</u>	<u>(59,905)</u>
Expenditures:			
Salaries	274,239	268,859	5,380
Fringe benefits	45,903	44,917	986
Supplies	6,565	2,296	4,269
Services	18,967	11,018	7,949
Professional and contracted services	192,399	147,113	45,286
Rent, utilities and maintenance	<u>260</u>	<u>---</u>	<u>260</u>
Total expenditures	<u>538,333</u>	<u>474,203</u>	<u>64,130</u>
Excess (deficiency) of revenues over expenditures	<u>(100,162)</u>	<u>(95,937)</u>	<u>4,225</u>
Other Financing Sources (Uses):			
Operating transfers in	107,062	102,151	(4,911)
Operating transfers out	<u>(6,900)</u>	<u>(6,900)</u>	<u>---</u>
Total other financing sources(uses)	<u>100,162</u>	<u>95,251</u>	<u>(4,911)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ (686)</u>	<u>\$ (686)</u>

Grants Fund
Revenue Grants

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 42,153	\$ 42,153	\$ ---
State revenue	<u>416,966</u>	<u>410,684</u>	<u>(6,282)</u>
Total revenues	<u>459,119</u>	<u>452,837</u>	<u>(6,282)</u>
Expenditures:			
Salaries	5,702	---	5,702
Fringe benefits	1,277	---	1,277
Professional and contracted services	<u>456,316</u>	<u>456,316</u>	<u>---</u>
Total expenditures	<u>463,295</u>	<u>456,316</u>	<u>6,979</u>
Excess (deficiency) of revenues over expenditures	<u>(4,176)</u>	<u>(3,479)</u>	<u>697</u>
Other Financing Sources (Uses):			
Operating transfers in	<u>4,176</u>	<u>3,478</u>	<u>(698)</u>
Total other financing sources(uses)	<u>4,176</u>	<u>3,478</u>	<u>(698)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ (1)</u>	<u>\$ (1)</u>

Grants Fund
Planning Grants

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 79,608	\$ 40,454	\$ (39,154)
State revenue	<u>814,429</u>	<u>396,547</u>	<u>(417,882)</u>
Total revenues	<u>894,037</u>	<u>437,001</u>	<u>(457,036)</u>
Expenditures:			
Salaries	408,483	282,150	126,333
Fringe benefits	70,517	45,230	25,287
Supplies	14,790	10,114	4,676
Services	34,500	6,016	28,484
Professional and contracted services	212,626	12,944	199,682
Rent, utilities and maintenance	15,900	9,242	6,658
Asset acquisitions	64,007	46,303	17,704
Contingencies and restrictions	<u>37,537</u>	<u>---</u>	<u>37,537</u>
Total expenditures	<u>858,360</u>	<u>411,999</u>	<u>446,361</u>
Excess (deficiency) of revenues over expenditures	<u>35,677</u>	<u>25,002</u>	<u>(10,675)</u>
Other Financing Sources (Uses):			
Planned use of fund balance	10,454	---	(10,454)
Operating transfers in	127,534	75,351	(52,183)
Operating transfers out	<u>(173,665)</u>	<u>(100,353)</u>	<u>73,312</u>
Total other financing sources(uses)	<u>(35,677)</u>	<u>(25,002)</u>	<u>10,675</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Economic and Resource Development Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 1,316,001	\$ 797,718	\$ (518,283)
State revenue	1,304,155	453,127	(851,028)
Federal revenue	<u>76,099</u>	<u>40,252</u>	<u>(35,847)</u>
Total revenues	<u>2,696,255</u>	<u>1,291,097</u>	<u>(1,405,158)</u>
Expenditures:			
Salaries	508,857	398,864	109,993
Fringe benefits	78,266	55,038	23,228
Supplies	83,560	27,069	56,491
Services	150,769	33,772	116,997
Professional and contracted services	1,294,365	435,625	858,740
Rent, utilities and maintenance	82,627	26,333	56,294
Intergovernmental expenditures	500,000	54,994	445,006
Asset acquisitions	8,800	5,475	3,325
Contingencies and restrictions	<u>49,015</u>	<u>---</u>	<u>49,015</u>
Total expenditures	<u>2,756,259</u>	<u>1,037,170</u>	<u>1,719,089</u>
Excess (deficiency) of revenues over expenditures	<u>(60,004)</u>	<u>253,927</u>	<u>313,931</u>
Other Financing Sources (Uses):			
Planned use of fund balance	2,536	---	(2,536)
Operating transfers in	681,330	81,088	(600,242)
Operating transfers out	<u>(623,862)</u>	<u>(335,015)</u>	<u>288,847</u>
Total other financing sources(uses)	<u>60,004</u>	<u>(253,927)</u>	<u>(313,931)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Private Industry Council Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
State revenue	\$ 5,608,625	\$ 3,150,258	\$ (2,458,367)
Total revenues	<u>5,608,625</u>	<u>3,150,258</u>	<u>(2,458,367)</u>
Expenditures:			
Salaries	3,690,917	2,332,938	1,357,979
Other compensation	100	100	---
Fringe benefits	792,291	380,184	412,107
Supplies	234,287	83,225	151,062
Services	236,053	100,726	135,327
Professional and contracted services	52,100	25,209	26,891
Rent, utilities and maintenance	161,014	84,173	76,841
Asset acquisitions	344,225	11,075	333,150
Contingencies and restrictions	<u>1,283</u>	<u>---</u>	<u>1,283</u>
Total expenditures	<u>5,512,270</u>	<u>3,017,630</u>	<u>2,494,640</u>
Excess (deficiency) of revenues over expenditures	<u>96,355</u>	<u>132,628</u>	<u>36,273</u>
Other Financing Sources (Uses):			
Planned use of fund balance	47,816	---	(47,816)
Operating transfers out	<u>(144,171)</u>	<u>(132,628)</u>	<u>11,543</u>
Total other financing sources(uses)	<u>(96,355)</u>	<u>(132,628)</u>	<u>(36,273)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
County Engineer Grants

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ ---	\$ 112,700	\$ 112,700
State revenue	<u>609,363</u>	<u>554,800</u>	<u>(54,563)</u>
Total revenues	<u>609,363</u>	<u>667,500</u>	<u>58,137</u>
Expenditures:			
Professional and contracted services	1,266,176	712,710	553,466
Contingencies and restrictions	<u>247,500</u>	<u>---</u>	<u>247,500</u>
Total expenditures	<u>1,513,676</u>	<u>712,710</u>	<u>800,966</u>
Excess (deficiency) of revenues over expenditures	<u>(904,313)</u>	<u>(45,210)</u>	<u>859,103</u>
Other Financing Sources (Uses):			
Planned use of fund balance	872,550	---	(872,550)
Operating transfers in	58,430	53,860	(4,570)
Operating transfers out	<u>(26,667)</u>	<u>(10,955)</u>	<u>15,712</u>
Total other financing sources(uses)	<u>904,313</u>	<u>42,905</u>	<u>(861,408)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ (2,305)</u>	<u>\$ (2,305)</u>

Grants Fund
Landfill and Public Utilities Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
State revenue	\$ 326,589	\$ 304,140	\$ (22,449)
Total revenues	<u>326,589</u>	<u>304,140</u>	<u>(22,449)</u>
Expenditures:			
Salaries	195,083	178,968	16,115
Other compensation	24,803	24,803	---
Fringe benefits	36,650	33,795	2,855
Supplies	43,063	41,512	1,551
Services	12,342	8,883	3,459
Professional and contracted services	1,050	1,044	6
Rent, utilities and maintenance	15,221	15,135	86
Contingencies and restrictions	<u>143</u>	<u>---</u>	<u>143</u>
Total expenditures	<u>328,355</u>	<u>304,140</u>	<u>24,215</u>
Excess (deficiency) of revenues over expenditures	<u>(1,766)</u>	<u>---</u>	<u>1,766</u>
Other Financing Sources (Uses):			
Planned use of fund balance	<u>1,766</u>	<u>---</u>	<u>(1,766)</u>
Total other financing sources(uses)	<u>1,766</u>	<u>---</u>	<u>(1,766)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Adult Offender Facility Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 36,600	\$ 36,600	\$ ---
Total revenues	<u>36,600</u>	<u>36,600</u>	<u>---</u>
Expenditures:			
Salaries	28,722	28,722	---
Other compensation	1,250	1,250	---
Fringe benefits	<u>6,628</u>	<u>6,628</u>	<u>---</u>
Total expenditures	<u>36,600</u>	<u>36,600</u>	<u>---</u>
Excess (deficiency) of revenues over expenditures	<u>---</u>	<u>---</u>	<u>---</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Correction Center Inmate Management Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
State revenue	\$ 444,664	\$ 353,253	\$ (91,411)
Federal revenue	<u>593,424</u>	<u>414,234</u>	<u>(179,190)</u>
Total revenues	<u>1,038,088</u>	<u>767,487</u>	<u>(270,601)</u>
Expenditures:			
Salaries	315,267	277,567	37,700
Other compensation	1,861	1,861	---
Fringe benefits	88,838	56,531	32,307
Supplies	115,039	85,009	30,030
Services	15,131	8,743	6,388
Professional and contracted services	665,446	477,014	188,432
Rent, utilities and maintenance	4,600	---	4,600
Asset acquisitions	3,839	3,839	---
Contingencies and restrictions	<u>5,283</u>	<u>---</u>	<u>5,283</u>
Total expenditures	<u>1,215,303</u>	<u>910,564</u>	<u>304,739</u>
Excess (deficiency) of revenues over expenditures	<u>(177,216)</u>	<u>(143,077)</u>	<u>34,139</u>
Other Financing Sources (Uses):			
Planned use of fund balance	4,341	---	(4,341)
Operating transfers in	192,119	162,322	(29,797)
Operating transfers out	<u>(19,244)</u>	<u>(19,244)</u>	<u>---</u>
Total other financing sources(uses)	<u>177,216</u>	<u>143,078</u>	<u>(34,138)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ 1</u>	<u>\$ 1</u>

Grants Fund
Administration and Finance - Health Services Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 10,000	\$ 4,402	\$ (5,598)
State revenue	1,360,207	1,217,368	(142,839)
Federal revenue	<u>---</u>	<u>40,031</u>	<u>40,031</u>
Total revenues	<u>1,370,207</u>	<u>1,261,801</u>	<u>(108,406)</u>
Expenditures:			
Salaries	158,554	130,845	27,709
Fringe benefits	27,918	20,021	7,897
Supplies	35,014	26,980	8,034
Services	33,479	19,594	13,885
Professional and contracted services	53,766	49,207	4,559
Rent, utilities and maintenance	54,346	49,156	5,190
Asset acquisitions	29,807	2,803	27,004
Contingencies and restrictions	<u>5,746</u>	<u>---</u>	<u>5,746</u>
Total expenditures	<u>398,630</u>	<u>298,606</u>	<u>100,024</u>
Excess (deficiency) of revenues over expenditures	<u>971,577</u>	<u>963,195</u>	<u>(8,382)</u>
Other Financing Sources (Uses):			
Planned use of fund balance	6,618	---	(6,618)
Operating transfers in	2,500	2,500	---
Operating transfers out	<u>(980,695)</u>	<u>(965,695)</u>	<u>15,000</u>
Total other financing sources(uses)	<u>(971,577)</u>	<u>(963,195)</u>	<u>8,382</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Environmental Health Services Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
State revenue	\$ 38,786	\$ 27,866	\$ (10,920)
Federal revenue	<u>617,380</u>	<u>358,705</u>	<u>(258,675)</u>
Total revenues	<u>656,166</u>	<u>386,571</u>	<u>(269,595)</u>
Expenditures:			
Salaries	979,299	843,159	136,140
Other compensation	5,771	5,771	---
Fringe benefits	168,686	136,946	31,740
Supplies	67,709	34,487	33,222
Services	41,337	21,094	20,243
Professional and contracted services	121,924	30,829	91,095
Rent, utilities and maintenance	68,335	43,263	25,072
Asset acquisitions	85,593	76,279	9,314
Contingencies and restrictions	<u>93,270</u>	<u>---</u>	<u>93,270</u>
Total expenditures	<u>1,631,924</u>	<u>1,191,828</u>	<u>440,096</u>
Excess (deficiency) of revenues over expenditures	<u>(975,758)</u>	<u>(805,257)</u>	<u>170,501</u>
Other Financing Sources (Uses):			
Planned use of fund balance	991	---	(991)
Operating transfers in	1,268,909	1,063,775	(205,134)
Operating transfers out	<u>(294,142)</u>	<u>(258,518)</u>	<u>35,624</u>
Total other financing sources(uses)	<u>975,758</u>	<u>805,257</u>	<u>(170,501)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Personal Health Services Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 3,021,062	\$ 1,003,602	\$ (2,017,460)
State revenue	9,615,035	8,375,471	(1,239,564)
Federal revenue	444,273	341,005	(103,268)
Patient service revenue	<u>25,000</u>	<u>69,522</u>	<u>44,522</u>
Total revenues	<u>13,105,370</u>	<u>9,789,600</u>	<u>(3,315,770)</u>
Expenditures:			
Salaries	8,093,999	6,267,596	1,826,403
Other compensation	236,948	134,737	102,211
Fringe benefits	1,788,770	1,155,890	632,880
Supplies	656,470	351,320	305,150
Services	283,966	186,692	97,274
Professional and contracted services	292,151	242,977	49,174
Rent, utilities and maintenance	333,938	236,755	97,183
Asset acquisitions	100,390	51,728	48,662
Contingencies and restrictions	<u>34,971</u>	<u>---</u>	<u>34,971</u>
Total expenditures	<u>11,821,603</u>	<u>8,627,695</u>	<u>3,193,908</u>
Excess (deficiency) of revenues over expenditures	<u>1,283,767</u>	<u>1,161,905</u>	<u>(121,862)</u>
Other Financing Sources (Uses):			
Planned use of fund balance	51,688	---	(51,688)
Operating transfers in	183,265	125,000	(58,265)
Operating transfers out	<u>(1,518,720)</u>	<u>(1,286,907)</u>	<u>231,813</u>
Total other financing sources(uses)	<u>(1,283,767)</u>	<u>(1,161,907)</u>	<u>121,860</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ (2)</u>	<u>\$ (2)</u>

Grants Fund
 Director - Community Services Grants
 Schedule of Revenues and Expenditures-Budget and Actual
 For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Federal revenue	\$ 35,000	\$ 29,137	\$ (5,863)
Total revenues	<u>35,000</u>	<u>29,137</u>	<u>(5,863)</u>
Expenditures:			
Salaries	33,932	28,203	5,729
Fringe benefits	<u>4,957</u>	<u>4,172</u>	<u>785</u>
Total expenditures	<u>38,889</u>	<u>32,375</u>	<u>6,514</u>
Excess (deficiency) of revenues over expenditures	<u>(3,889)</u>	<u>(3,238)</u>	<u>651</u>
Other Financing Sources (Uses):			
Operating transfers in	<u>3,889</u>	<u>3,238</u>	<u>(651)</u>
Total other financing sources(uses)	<u>3,889</u>	<u>3,238</u>	<u>(651)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Community Services Administration Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 401,676	\$ 258,709	\$ (142,967)
State revenue	6,178,022	5,487,564	(690,458)
Federal revenue	<u>153,877</u>	<u>---</u>	<u>(153,877)</u>
Total revenues	<u>6,733,575</u>	<u>5,746,273</u>	<u>(987,302)</u>
Expenditures:			
Salaries	1,687,294	1,559,105	128,189
Other compensation	2,804	2,804	---
Fringe benefits	381,718	306,672	75,046
Supplies	69,598	33,156	36,442
Services	2,295,574	2,059,873	235,701
Professional and contracted services	944,306	787,433	156,873
Rent, utilities and maintenance	1,198,524	991,380	207,144
Asset acquisitions	53,100	5,850	47,250
Contingencies and restrictions	<u>110,574</u>	<u>---</u>	<u>110,574</u>
Total expenditures	<u>6,743,492</u>	<u>5,746,273</u>	<u>997,219</u>
Excess (deficiency) of revenues over expenditures	<u>(9,917)</u>	<u>---</u>	<u>9,917</u>
Other Financing Sources (Uses):			
Planned use of fund balance	9,917	---	(9,917)
Operating transfers in	20,272	12,904	(7,368)
Operating transfers out	<u>(20,272)</u>	<u>(12,904)</u>	<u>7,368</u>
Total other financing sources(uses)	<u>9,917</u>	<u>---</u>	<u>(9,917)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ ---</u></u>	<u><u>\$ ---</u></u>	<u><u>\$ ---</u></u>

Grants Fund
Headstart Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 3,457,900	\$ ---	\$ (3,457,900)
State revenue	625,000	598,159	(26,841)
Federal revenue	<u>13,831,598</u>	<u>13,194,907</u>	<u>(636,691)</u>
Total revenues	<u>17,914,498</u>	<u>13,793,066</u>	<u>(4,121,432)</u>
Expenditures:			
Salaries	47,840	---	47,840
Fringe benefits	9,131	---	9,131
Supplies	4,132	4,132	---
Services	4,316	3,655	661
Professional and contracted services	---	(20)	20
Rent, utilities and maintenance	284	283	1
Asset acquisitions	<u>7,568</u>	<u>5,232</u>	<u>2,336</u>
Total expenditures	<u>73,271</u>	<u>13,282</u>	<u>59,989</u>
Excess (deficiency) of revenues over expenditures	<u>17,841,227</u>	<u>13,779,784</u>	<u>(4,061,443)</u>
Other Financing Sources (Uses):			
Operating transfers in	80,500	80,326	(174)
Operating transfers to component units	<u>(17,921,727)</u>	<u>(13,860,110)</u>	<u>4,061,617</u>
Total other financing sources(uses)	<u>(17,841,227)</u>	<u>(13,779,784)</u>	<u>4,061,443</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$ ---</u></u>	<u><u>\$ ---</u></u>	<u><u>\$ ---</u></u>

Grants Fund
Special Funded Projects Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 25,000	\$ 4,831	\$ (20,169)
State revenue	157,500	14,494	(143,006)
Federal revenue	1,305,476	404,771	(900,705)
Other revenue	<u>---</u>	<u>90,747</u>	<u>90,747</u>
Total revenues	<u>1,487,976</u>	<u>514,843</u>	<u>(973,133)</u>
Expenditures:			
Salaries	54,948	34,434	20,514
Fringe benefits	4,754	3,184	1,570
Supplies	2,977	2,338	639
Services	11,406	5,568	5,838
Professional and contracted services	1,475,984	449,421	1,026,563
Asset acquisitions	37,866	36,534	1,332
Contingencies and restrictions	<u>3,098</u>	<u>---</u>	<u>3,098</u>
Total expenditures	<u>1,591,033</u>	<u>531,479</u>	<u>1,059,554</u>
Excess (deficiency) of revenues over expenditures	<u>(103,057)</u>	<u>(16,636)</u>	<u>86,421</u>
Other Financing Sources (Uses):			
Planned use of fund balance	37,866	---	(37,866)
Operating transfers in	<u>65,191</u>	<u>16,636</u>	<u>(48,555)</u>
Total other financing sources(uses)	<u>103,057</u>	<u>16,636</u>	<u>(86,421)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Department of Housing Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 456,034	\$ 126,946	\$ (329,088)
State revenue	277,000	180,661	(96,339)
Federal revenue	<u>6,227,786</u>	<u>3,780,880</u>	<u>(2,446,906)</u>
Total revenues	<u>6,960,820</u>	<u>4,088,487</u>	<u>(2,872,333)</u>
Expenditures:			
Salaries	592,791	576,127	16,664
Fringe benefits	103,147	101,802	1,345
Supplies	19,208	5,769	13,439
Services	107,614	94,546	13,068
Professional and contracted services	6,263,568	3,409,305	2,854,263
Rent, utilities and maintenance	4,000	---	4,000
Contingencies and restrictions	<u>350,000</u>	<u>---</u>	<u>350,000</u>
Total expenditures	<u>7,440,328</u>	<u>4,187,549</u>	<u>3,252,779</u>
Excess (deficiency) of revenues over expenditures	<u>(479,508)</u>	<u>(99,062)</u>	<u>380,446</u>
Other Financing Sources (Uses):			
Planned use of fund balance	276,182	---	(276,182)
Operating transfers in	<u>203,326</u>	<u>99,062</u>	<u>(104,264)</u>
Total other financing sources(uses)	<u>479,508</u>	<u>99,062</u>	<u>(380,446)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Pre-Trial Services Grants

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
State revenue	\$ 496,747	\$ 121,963	\$ (374,784)
Federal revenue	<u>585,669</u>	<u>839,234</u>	<u>253,565</u>
Total revenues	<u>1,082,416</u>	<u>961,197</u>	<u>(121,219)</u>
Expenditures:			
Salaries	564,873	515,067	49,806
Fringe benefits	111,074	94,390	16,684
Supplies	34,401	30,531	3,870
Services	5,512	5,510	2
Professional and contracted services	461,981	346,122	115,859
Asset acquisitions	56,773	56,477	296
Contingencies and restrictions	<u>9,644</u>	<u>---</u>	<u>9,644</u>
Total expenditures	<u>1,244,258</u>	<u>1,048,097</u>	<u>196,161</u>
Excess (deficiency) of revenues over expenditures	<u>(161,842)</u>	<u>(86,900)</u>	<u>74,942</u>
Other Financing Sources (Uses):			
Planned use of fund balance	70,769	---	(70,769)
Operating transfers in	<u>91,073</u>	<u>86,900</u>	<u>(4,173)</u>
Total other financing sources(uses)	<u>161,842</u>	<u>86,900</u>	<u>(74,942)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Delta Agency on Aging Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 1,191,525	\$ 93,096	\$ (1,098,429)
State revenue	<u>3,667,089</u>	<u>3,345,402</u>	<u>(321,687)</u>
Total revenues	<u>4,858,614</u>	<u>3,438,498</u>	<u>(1,420,116)</u>
Expenditures:			
Salaries	368,647	288,329	80,318
Fringe benefits	72,642	56,353	16,289
Supplies	27,179	24,312	2,867
Services	56,963	34,095	22,868
Professional and contracted services	4,271,938	2,994,392	1,277,546
Rent, utilities and maintenance	108,857	99,707	9,150
Asset acquisitions	16,451	10,116	6,335
Contingencies and restrictions	<u>20,851</u>	<u>---</u>	<u>20,851</u>
Total expenditures	<u>4,943,528</u>	<u>3,507,304</u>	<u>1,436,224</u>
Excess (deficiency) of revenues over expenditures	<u>(84,914)</u>	<u>(68,806)</u>	<u>16,108</u>
Other Financing Sources (Uses):			
Planned use of fund balance	4,588	---	(4,588)
Operating transfers in	114,273	68,806	(45,467)
Operating transfers out	<u>(33,947)</u>	<u>---</u>	<u>33,947</u>
Total other financing sources(uses)	<u>84,914</u>	<u>68,806</u>	<u>(16,108)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Sheriff Grants

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Federal revenue	\$ 287,874	\$ 312,148	\$ 24,274
Total revenues	<u>287,874</u>	<u>312,148</u>	<u>24,274</u>
Expenditures:			
Other compensation	1,233	1,233	---
Supplies	182,855	176,486	6,369
Services	8,333	6,579	1,754
Rent, utilities and maintenance	11,611	11,591	20
Asset acquisitions	151,042	150,945	97
Contingencies and restrictions	<u>47,888</u>	<u>---</u>	<u>47,888</u>
Total expenditures	<u>402,962</u>	<u>346,834</u>	<u>56,128</u>
Excess (deficiency) of revenues over expenditures	<u>(115,088)</u>	<u>(34,686)</u>	<u>80,402</u>
Other Financing Sources (Uses):			
Planned use of fund balance	76,127	---	(76,127)
Operating transfers in	<u>38,961</u>	<u>34,686</u>	<u>(4,275)</u>
Total other financing sources(uses)	<u>115,088</u>	<u>34,686</u>	<u>(80,402)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Juvenile Court Grants
Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 6,061	\$ 1,132	\$ (4,929)
State revenue	5,966,205	4,783,065	(1,183,140)
Federal revenue	278,886	60,567	(218,319)
Other revenue	<u>144,000</u>	<u>32,186</u>	<u>(111,814)</u>
Total revenues	<u>6,395,152</u>	<u>4,876,950</u>	<u>(1,518,202)</u>
Expenditures:			
Salaries	3,497,740	3,164,889	332,851
Other compensation	807	807	---
Fringe benefits	675,403	596,050	79,353
Supplies	264,105	81,876	182,229
Services	123,100	91,338	31,762
Professional and contracted services	2,185,611	1,576,702	608,909
Rent, utilities and maintenance	100,322	65,058	35,264
Asset acquisitions	161,649	51,753	109,896
Contingencies and restrictions	<u>34,492</u>	<u>---</u>	<u>34,492</u>
Total expenditures	<u>7,043,229</u>	<u>5,628,473</u>	<u>1,414,756</u>
Excess (deficiency) of revenues over expenditures	<u>(648,077)</u>	<u>(751,523)</u>	<u>(103,446)</u>
Other Financing Sources (Uses):			
Planned use of fund balance	43,363	---	(43,363)
Operating transfers in	2,473,714	2,138,684	(335,030)
Operating transfers out	<u>(1,869,000)</u>	<u>(1,386,472)</u>	<u>482,528</u>
Total other financing sources(uses)	<u>648,077</u>	<u>752,212</u>	<u>104,135</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 0</u>	<u>\$ 689</u>	<u>\$ 689</u>

Grants Fund
Assessor Grants

Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 76,176	\$ ---	\$ (76,176)
State revenue	<u>247,309</u>	<u>323,485</u>	<u>76,176</u>
Total revenues	<u>323,485</u>	<u>323,485</u>	<u>---</u>
Expenditures:			
Salaries	1,096,422	1,096,422	---
Other compensation	337,979	337,979	---
Fringe benefits	192,090	192,090	---
Supplies	42,177	40,344	1,833
Services	35,982	35,982	---
Professional and contracted services	197,892	188,329	9,563
Rent, utilities and maintenance	4,127	4,127	---
Asset acquisitions	<u>2,804</u>	<u>---</u>	<u>2,804</u>
Total expenditures	<u>1,909,473</u>	<u>1,895,273</u>	<u>14,200</u>
Excess (deficiency) of revenues over expenditures	<u>(1,585,988)</u>	<u>(1,571,788)</u>	<u>14,200</u>
Other Financing Sources (Uses):			
Planned use of fund balance	14,200	---	(14,200)
Operating transfers in	<u>1,571,788</u>	<u>1,571,788</u>	<u>---</u>
Total other financing sources(uses)	<u>1,585,988</u>	<u>1,571,788</u>	<u>(14,200)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Grants Fund
Attorney General Grants

**Schedule of Revenues and Expenditures-Budget and Actual
For the Year Ended June 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:			
Local revenue	\$ 170,999	\$ 72,194	\$ (98,805)
State revenue	323,370	297,441	(25,929)
Federal revenue	<u>534,451</u>	<u>489,811</u>	<u>(44,640)</u>
Total revenues	<u>1,028,820</u>	<u>859,446</u>	<u>(169,374)</u>
Expenditures:			
Salaries	464,037	359,423	104,614
Fringe benefits	88,286	64,330	23,956
Supplies	138,022	108,335	29,687
Services	111,949	34,328	77,621
Professional and contracted services	161,162	157,808	3,354
Rent, utilities and maintenance	101,422	101,422	---
Asset acquisitions	202,102	182,758	19,344
Contingencies and restrictions	<u>56,770</u>	<u>---</u>	<u>56,770</u>
Total expenditures	<u>1,323,750</u>	<u>1,008,404</u>	<u>315,346</u>
Excess (deficiency) of revenues over expenditures	<u>(294,930)</u>	<u>(148,958)</u>	<u>145,972</u>
Other Financing Sources (Uses):			
Planned use of fund balance	126,969	---	(126,969)
Operating transfers in	<u>167,961</u>	<u>148,958</u>	<u>(19,003)</u>
Total other financing sources(uses)	<u>294,930</u>	<u>148,958</u>	<u>(145,972)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Constitutional Officers
General and Agency Funds
Combined Schedule of Assets and Liabilities
June 30, 2000

	<u>Sheriff</u>	<u>Chancery Court Clerk</u>	<u>Circuit Court Clerk</u>	<u>Criminal Court Clerk</u>	<u>General Sessions Court Clerk</u>	<u>Probate Court Clerk</u>
Assets:						
Cash	\$ 3,250,441	\$ 500	\$ 107,826	\$ 12,901	\$ 31,647	\$ 2,543
Investments	---	5,792,035	13,263,985	3,573,960	5,498,875	1,705,376
Receivables	<u>691,145</u>	<u>---</u>	<u>---</u>	<u>1,735,352</u>	<u>---</u>	<u>---</u>
Total assets	<u>\$ 3,941,586</u>	<u>\$ 5,792,535</u>	<u>\$ 13,371,811</u>	<u>\$ 5,322,213</u>	<u>\$ 5,530,522</u>	<u>\$ 1,707,919</u>
Liabilities:						
Due to other governmental entities	\$ ---	\$ 14,432	\$ 29,581	\$ 97,194	\$ 373,824	\$ 2,116
Funds held for others	553,276	5,462,160	13,099,047	3,213,269	3,697,389	1,668,061
Due to other fund and departments	---	315,943	243,183	2,011,678	1,459,309	30,433
Accounts payable and accrued expenses	<u>3,388,310</u>	<u>---</u>	<u>---</u>	<u>72</u>	<u>---</u>	<u>7,309</u>
Total liabilities	<u>\$ 3,941,586</u>	<u>\$ 5,792,535</u>	<u>\$ 13,371,811</u>	<u>\$ 5,322,213</u>	<u>\$ 5,530,522</u>	<u>\$ 1,707,919</u>

<u>Juvenile Court Clerk</u>	<u>County Court Clerk</u>	<u>Register</u>	<u>Trustee</u>	<u>Total (Memorandum Only)</u>
\$ 3,615,126	\$ 791,937	\$ 190,458	\$ 136,336	\$ 8,139,715
---	8,783,044	2,120,927	267,692,261	308,430,463
<u>---</u>	<u>1,350,206</u>	<u>---</u>	<u>411,987</u>	<u>4,188,690</u>
<u>\$ 3,615,126</u>	<u>\$ 10,925,187</u>	<u>\$ 2,311,385</u>	<u>\$ 268,240,584</u>	<u>\$ 320,758,868</u>
\$ 1,099	\$ 2,310,306	\$ 1,942,390	\$ 7,173,188	\$ 11,944,130
3,426,575	---	---	4,057,963	35,177,740
191,133	8,605,426	368,995	257,009,433	270,235,533
<u>(3,681)</u>	<u>9,455</u>	<u>---</u>	<u>---</u>	<u>3,401,465</u>
<u>\$ 3,615,126</u>	<u>\$ 10,925,187</u>	<u>\$ 2,311,385</u>	<u>\$ 268,240,584</u>	<u>\$ 320,758,868</u>

Constitutional Officers
General and Agency Funds

Combined Schedule of Cash Receipts, Disbursements and Balances
For the Year Ended June 30, 2000

	<u>Sheriff</u>	<u>Chancery Court Clerk</u>	<u>Circuit Court Clerk</u>	<u>Criminal Court Clerk</u>	<u>General Sessions Court Clerk</u>	<u>Probate Court Clerk</u>
Receipts:						
Fund Accounts	\$ 86,203,604	\$ 4,673,084	\$ 14,557,915	\$ 2,883,398	\$ 23,430,159	\$ 2,219,076
State of Tennessee	5,601,410	---	---	---	---	---
Fee and Commission Account	1,598,078	1,907,749	1,866,078	4,805,039	7,213,687	462,809
Other	<u>66,646</u>	<u>147,366</u>	<u>177,685</u>	<u>97,056</u>	<u>247,227</u>	<u>---</u>
Total receipts	93,469,738	6,728,199	16,601,678	7,785,493	30,891,073	2,681,885
Disbursements	<u>90,942,529</u>	<u>6,754,056</u>	<u>14,914,027</u>	<u>7,720,209</u>	<u>30,441,314</u>	<u>2,450,244</u>
Excess of Receipts over (under)						
Disbursements	2,527,209	(25,857)	1,687,651	65,284	449,759	231,641
Balance - July 1, 1999	<u>723,232</u>	<u>5,818,392</u>	<u>11,684,160</u>	<u>3,521,577</u>	<u>5,080,763</u>	<u>1,476,278</u>
Balance - June 30, 2000	<u>\$ 3,250,441</u>	<u>\$ 5,792,535</u>	<u>\$ 13,371,811</u>	<u>\$ 3,586,861</u>	<u>\$ 5,530,522</u>	<u>\$ 1,707,919</u>

<u>Juvenile Court Clerk</u>	<u>County Clerk</u>	<u>Register</u>	<u>Trustee</u>	<u>Total (Memorandum Only)</u>
\$ 27,275,049	\$ 87,763,645	\$ 21,551,283	\$ 1,891,885,926	\$ 2,162,443,139
572,826	---	---	254,355,492	260,529,728
1,330,899	5,896,545	3,254,301	12,595,841	40,931,026
<u>34,026</u>	<u>281,239</u>	<u>552,043</u>	<u>1,534,532</u>	<u>3,137,820</u>
29,212,800	93,941,429	25,357,627	2,160,371,791	2,467,041,713
<u>29,075,283</u>	<u>92,958,300</u>	<u>25,495,979</u>	<u>2,124,991,121</u>	<u>2,425,743,062</u>
137,517	983,129	(138,352)	35,380,670	41,298,651
<u>3,477,609</u>	<u>8,591,852</u>	<u>2,449,737</u>	<u>232,447,927</u>	<u>275,271,527</u>
<u>\$ 3,615,126</u>	<u>\$ 9,574,981</u>	<u>\$ 2,311,385</u>	<u>\$ 267,828,597</u>	<u>\$ 316,570,178</u>

Combined Schedule of Changes in Fee and Commission Accounts
For the Year Ended June 30, 2000

	<u>Sheriff</u>	<u>Chancery Court Clerk</u>	<u>Circuit Court Clerk</u>	<u>Criminal Court Clerk</u>	<u>General Sessions Court Clerk</u>	<u>Probate Court Clerk</u>
Revenues:						
Fees	\$ 7,749,138	\$ 1,907,749	\$ 1,866,078	\$ 4,805,039	\$ 4,697,709	\$ 462,809
Interest earned	---	147,366	177,685	97,056	247,227	---
Commissions	---	---	---	---	2,515,978	---
Other	<u>66,646</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Total revenues	<u>7,815,784</u>	<u>2,055,115</u>	<u>2,043,763</u>	<u>4,902,095</u>	<u>7,460,914</u>	<u>462,809</u>
Expenditures and other uses						
Other uses:						
Operating transfers	<u>7,815,784</u>	<u>2,055,115</u>	<u>2,043,763</u>	<u>4,902,095</u>	<u>7,460,914</u>	<u>462,809</u>
Total expenditures and other uses	<u>7,815,784</u>	<u>2,055,115</u>	<u>2,043,763</u>	<u>4,902,095</u>	<u>7,460,914</u>	<u>462,809</u>
Excess of revenues and other uses over (under) expenditures and other uses	---	---	---	---	---	---
Excess fees - July 1, 1999	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Excess fees - June 30, 2000	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

<u>Juvenile Court Clerk</u>	<u>County Clerk</u>	<u>Register</u>	<u>Trustee</u>	<u>Total (Memorandum Only)</u>
\$ 1,903,724	\$ 5,896,545	\$ 3,254,301	\$ 639,351	\$ 33,182,443
---	281,239	---	1,483,662	2,434,235
---	---	552,043	11,956,490	15,024,511
<u>34,026</u>	<u>---</u>	<u>---</u>	<u>50,872</u>	<u>151,544</u>
<u>1,937,750</u>	<u>6,177,784</u>	<u>3,806,344</u>	<u>14,130,375</u>	<u>50,792,733</u>
 <u>1,937,750</u>	 <u>6,177,784</u>	 <u>3,806,344</u>	 <u>14,130,375</u>	 <u>50,792,733</u>
<u>1,937,750</u>	<u>6,177,784</u>	<u>3,806,344</u>	<u>14,130,375</u>	<u>50,792,733</u>
---	---	---	---	---
---	---	---	---	---
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

Schedule of General Obligation Bonds-Except for School Purposes

June 30, 2000

	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>
Date of Issuance	05/22/91	12/01/91	04/01/92(s) 04/30/92(c)	10/01/92(s) 10/29/92(c)	11/15/92	05/15/93	12/01/93	07/01/94	05/01/95
	\$ 5,098,681	\$ 21,500,000	\$ 51,129,321	\$ 51,493,286	\$ 70,657,678	\$ 43,028,564	\$ 42,000,000	\$ 7,000,000	\$ 73,931,127
Interest Rate %	6.5-6.6	5.5-6.25	3.15-6.5	5.0-5.6	4.75-6.00	3.40-5.50	4.50-5.125	4.25-6.0	5.25-6.75
Fiscal Year									
2001	\$ ---	\$ ---	\$ ---	\$ 436,550	\$ 10,420,150	\$ 3,252,078	\$ 1,160,000	\$ 170,000	\$ ---
2002	---	---	---	---	4,983,550	3,402,947	1,215,000	180,000	---
2003	---	700,000	---	---	2,337,738	4,467,416	1,270,000	190,000	3,896,768
2004	1,824,138	---	---	---	2,460,062	4,710,484	1,335,000	---	4,154,101
2005	1,688,427	---	---	1,046,224	7,053,988	3,749,388	1,400,000	---	2,963,579
2006	1,586,117	---	---	949,789	1,997,950	3,967,311	1,470,000	---	3,155,873
2007	---	---	1,175,207	3,025,983	919,691	1,617,657	1,545,000	---	3,317,060
2008	---	---	1,094,491	---	974,057	1,718,237	1,630,000	---	3,481,075
2009	---	---	1,026,675	---	1,032,953	1,824,404	1,715,000	---	2,728,868
2010	---	---	---	---	1,091,850	1,936,160	---	---	1,594,903
2011	---	---	---	---	---	5,436,893	---	---	5,061,839
2012	---	---	---	---	---	---	---	---	5,327,656
2013	---	---	---	---	---	---	---	---	5,075,978
2014	---	---	---	---	---	---	---	---	11,769,482
2015	---	---	---	---	---	---	---	---	8,175,294
2016	---	---	---	---	---	---	---	---	---
2017	---	---	---	---	---	---	---	---	---
2018	---	---	---	---	---	---	---	---	---
2019	---	---	---	---	---	---	---	---	---
2020	---	---	---	---	---	---	---	---	---
2021	---	---	---	---	---	---	---	---	---
2022	---	---	---	---	---	---	---	---	---
2023	---	---	---	---	---	---	---	---	---
2024	---	---	---	---	---	---	---	---	---
Total	<u>\$ 5,098,682</u>	<u>\$ 700,000</u>	<u>\$ 3,296,373</u>	<u>\$ 5,458,546</u>	<u>\$ 33,271,989</u>	<u>\$ 36,082,975</u>	<u>\$ 12,740,000</u>	<u>\$ 540,000</u>	<u>\$ 60,702,476</u>

(s) Serial Bonds

(c) Capital Appreciation Bonds

Note: Certain bonds are treated as defeased and not included above. The specific series and maturities are shown on page 249.

<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>
06/01/96	07/01/96	09/01/96	11/01/96(s)	11/01/96	05/01/97 11/14/96(c)	11/01/97	02/15/98	01/28/99
\$ 30,150,000	\$ 45,000,000	\$ 70,000,000	\$ 43,640,742	\$ 19,045,000	\$ 10,770,000	\$ 34,019,243	\$ 74,569,175	\$ 62,294,624
4.65-5.25	5.625-5.875	5.25-5.70	5.00-6.00	4.05-5.20	5.25-5.60	4.50-5.75	5.00-5.10	Variable
\$ 4,250,000	\$ 1,150,000	\$ 500,000	\$ ---	\$ 1,580,000	\$ 730,000	\$ 83,139	\$ 267,806	\$ 64,789
4,020,000	1,200,000	500,000	---	1,725,000	770,000	87,845	267,806	64,789
1,000,000	1,000,000	1,000,000	---	1,525,000	815,000	2,469,063	282,684	64,789
---	1,300,000	1,500,000	2,140,877	1,860,000	855,000	691,777	297,563	80,986
---	1,375,000	2,000,000	1,004,760	1,955,000	905,000	352,947	312,441	80,986
---	1,450,000	2,250,000	1,060,068	2,055,000	955,000	2,307,492	327,319	80,986
---	1,500,000	2,250,000	1,126,899	2,150,000	1,005,000	1,259,630	327,319	97,184
---	---	2,500,000	1,186,816	2,265,000	1,065,000	1,323,945	342,197	10,512,015
---	---	2,500,000	1,249,037	1,900,000	1,125,000	7,592,292	371,953	404,931
---	---	---	12,246,095	---	1,195,000	2,800,050	386,831	437,326
---	---	---	8,459,807	---	---	1,846,307	401,709	6,252,139
---	---	---	6,227,582	---	---	1,954,544	416,588	8,633,134
---	---	---	5,548,176	---	---	938,662	5,147,832	6,025,377
---	---	---	928,841	---	---	888,604	6,695,157	9,475,391
---	---	---	871,662	---	---	839,725	6,977,842	8,260,598
---	---	---	817,210	---	---	2,094,155	7,959,798	2,656,349
---	---	---	772,912	---	---	790,142	7,903,261	2,753,533
---	---	---	---	---	---	2,229,059	7,885,408	2,915,505
---	---	---	---	---	---	2,362,395	8,284,142	3,028,886
---	---	---	---	---	---	1,027,469	8,748,339	340,142
---	---	---	---	---	---	---	7,736,626	---
---	---	---	---	---	---	---	2,975,626	---
---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	---
<u>\$ 9,270,000</u>	<u>\$ 8,975,000</u>	<u>\$ 15,000,000</u>	<u>\$ 43,640,742</u>	<u>\$ 17,015,000</u>	<u>\$ 9,420,000</u>	<u>\$ 33,939,242</u>	<u>\$ 74,316,247</u>	<u>\$ 62,229,835</u>

(continued)

Schedule of General Obligation Bonds-Except for School Purposes

June 30, 2000

	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>Combined Total</u>
Date of Issuance	02/01/99	02/01/99	02/15/99	12/01/99	
	\$ 34,913,216	\$ 36,010,135	\$ 32,436,299	10,806,639	
Interest Rate %	3.55-5.25	4.00-5.00	4.75-5.00	Variable	
Fiscal Year					
2001	\$ 143,640	\$ 831,003	\$ 813,237	\$ 843,934	\$ 26,696,326
2002	5,854,780	831,003	838,651	904,214	26,845,585
2003	143,640	969,504	847,122	1,567,305	24,546,029
2004	959,517	969,504	897,949	1,205,619	27,242,577
2005	1,085,921	969,504	931,834	1,265,900	30,140,899
2006	1,186,469	1,108,004	965,719	1,326,181	28,199,278
2007	1,183,596	1,135,704	1,016,546	1,386,462	26,038,938
2008	2,145,986	1,163,404	1,016,546	1,507,024	33,925,793
2009	3,223,289	1,218,804	1,016,546	---	28,929,752
2010	8,003,639	1,274,205	1,016,546	---	31,982,605
2011	5,271,600	1,329,605	1,016,546	---	35,076,445
2012	3,786,359	1,385,005	1,016,546	---	28,747,414
2013	1,924,780	1,385,005	1,185,971	---	27,231,781
2014	---	1,495,806	1,355,395	---	32,608,676
2015	---	1,551,206	1,423,165	---	28,099,492
2016	---	1,662,006	1,473,992	---	16,663,510
2017	---	1,800,507	1,524,819	---	15,545,174
2018	---	1,800,507	1,626,474	---	16,456,953
2019	---	1,939,007	1,694,244	---	17,308,674
2020	---	2,077,508	1,778,956	---	13,972,414
2021	---	2,077,508	1,863,668	---	11,677,802
2022	---	2,216,008	2,041,564	---	7,233,198
2023	---	2,326,809	2,151,690	---	4,478,499
2024	---	2,493,009	2,244,873	---	4,737,882
Total	<u>\$ 34,913,216</u>	<u>\$ 36,010,135</u>	<u>\$ 31,758,599</u>	<u>\$ 10,006,639</u>	<u>\$ 544,385,696</u>

Note: Certain bonds are treated as defeased and not included above. The specific series and maturities are shown on page 249.

Schedule of General Obligation Bonds-School Purposes

June 30, 2000

	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>
Date of Issuance	12/15/91	04/01/92(s) 04/30/92(c)	09/15/92(s) 10/29/92(c)	10/01/92(s) 10/29/92(c)	11/15/92	05/15/93	11/15/93	04/15/94
	\$ 44,000,000	\$ 33,689,029	\$ 25,399,370	\$ 6,105,468	\$ 7,322,322	\$ 33,976,436	\$ 24,600,000	\$ 50,000,000
Interest Rate %	5.5-6.25	3.15-6.5	5.0-5.6	5.0-5.6	4.75-6.00	3.40-5.50	4.50-5.125	3.25-5.95
Fiscal Year								
2001	\$ ---	\$ ---	\$ 2,370,000	\$ 53,450	\$ 1,079,850	\$ 2,567,922	\$ 685,000	\$ 1,275,000
2002	---	---	---	---	516,450	2,687,053	715,000	1,350,000
2003	1,425,000	---	---	---	242,262	3,527,584	745,000	1,425,000
2004	---	---	---	---	254,938	3,719,516	785,000	---
2005	---	---	517,260	128,096	731,012	2,960,612	820,000	---
2006	---	---	468,558	116,289	207,050	3,132,689	860,000	---
2007	---	774,343	1,497,157	370,492	95,309	1,277,343	905,000	---
2008	---	721,159	---	---	100,943	1,356,763	955,000	---
2009	---	676,475	---	---	107,047	1,440,596	1,005,000	---
2010	---	---	---	---	113,150	1,528,840	---	---
2011	---	---	---	---	---	4,293,107	---	---
2012	---	---	---	---	---	---	---	---
2013	---	---	---	---	---	---	---	---
2014	---	---	---	---	---	---	---	---
2015	---	---	---	---	---	---	---	---
2016	---	---	---	---	---	---	---	---
2017	---	---	---	---	---	---	---	---
2018	---	---	---	---	---	---	---	---
2019	---	---	---	---	---	---	---	---
2020	---	---	---	---	---	---	---	---
2021	---	---	---	---	---	---	---	---
2022	---	---	---	---	---	---	---	---
2023	---	---	---	---	---	---	---	---
2024	---	---	---	---	---	---	---	---
Total	<u>\$ 1,425,000</u>	<u>\$ 2,171,977</u>	<u>\$ 4,852,975</u>	<u>\$ 668,327</u>	<u>\$ 3,448,011</u>	<u>\$ 28,492,025</u>	<u>\$ 7,475,000</u>	<u>\$ 4,050,000</u>

(s) Serial Bonds

(c) Capital Appreciation Bonds

Note: Certain bonds are treated as defeased and not included above. The specific series and maturities are shown on page 249.

<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>	<u>General Obligation</u>
07/15/94	05/01/95	06/15/96	11/01/96 (s) 11/14/96 (c)	11/01/97	02/15/98	01/28/99	02/01/99	02/15/99
\$ 43,000,000	\$ 56,788,873	\$ 60,000,000	\$ 51,045,323	\$ 74,415,173	\$ 50,730,825	\$ 33,855,377 (Variable)	\$ 25,851,784	\$ 28,989,865
4.25-6.00	5.25-6.75	5.625-5.875	5.00-6.00	4.50-5.75	5.00-5.10	0.00-0.00	3.55-5.25	4.00-5.00
\$ 1,040,000	\$ ---	\$ 1,500,000	\$ ---	\$ 181,861	\$ 182,194	\$ 35,211	\$ 106,360	\$ 668,997
1,100,000	---	1,600,000	---	192,155	182,194	35,211	4,335,220	668,997
1,160,000	2,993,232	1,000,000	---	5,400,937	192,316	35,211	106,360	780,496
1,225,000	3,190,899	1,750,000	2,504,123	1,513,223	202,437	44,014	710,483	780,496
1,295,000	2,276,421	1,825,000	1,175,240	772,053	212,559	44,014	804,079	780,496
1,370,000	2,424,127	1,925,000	1,239,932	5,047,508	222,681	44,014	878,531	891,996
1,455,000	2,547,940	2,000,000	1,318,101	2,755,370	222,681	52,816	876,404	914,296
---	2,673,925	---	1,388,184	2,896,055	232,803	5,712,985	1,589,014	936,596
---	2,096,132	---	1,460,963	16,607,708	253,047	220,069	2,386,711	981,196
---	1,225,097	---	14,323,905	6,124,950	263,169	237,674	5,926,361	1,025,795
---	3,888,161	---	9,895,193	4,038,693	273,291	3,397,861	3,903,400	1,070,395
---	4,092,344	---	7,284,225	4,275,456	283,412	4,691,866	2,803,641	1,114,995
---	3,899,022	---	6,489,541	2,053,270	3,502,168	3,274,623	1,425,220	1,114,995
---	9,040,518	---	1,086,439	1,943,772	4,554,843	5,149,609	---	1,204,194
---	6,279,706	---	1,019,558	1,836,850	4,747,158	4,489,402	---	1,248,794
---	---	---	955,867	4,580,845	5,415,202	1,443,651	---	1,337,994
---	---	---	904,052	1,728,391	5,376,739	1,496,467	---	1,449,493
---	---	---	---	4,875,941	5,364,592	1,584,495	---	1,449,493
---	---	---	---	5,167,605	5,635,858	1,646,114	---	1,560,993
---	---	---	---	2,247,531	5,951,661	184,858	---	1,672,492
---	---	---	---	---	5,263,374	---	---	1,672,492
---	---	---	---	---	2,024,374	---	---	1,783,992
---	---	---	---	---	---	---	---	1,873,191
---	---	---	---	---	---	---	---	2,006,991
<u>\$ 8,645,000</u>	<u>\$ 46,627,524</u>	<u>\$ 11,600,000</u>	<u>\$ 51,045,323</u>	<u>\$ 74,240,174</u>	<u>\$ 50,558,753</u>	<u>\$ 33,820,165</u>	<u>\$ 25,851,784</u>	<u>\$ 28,989,865</u>

(continued)

Schedule of General Obligation Bonds-School Purposes

June 30, 2000

	<u>General Obligation</u>	<u>General Obligation</u>	<u>Combined Total</u>
Date of Issuance	05/01/99	12/01/99	
	\$ 63,288,701	\$ 6,593,361	
Interest Rate %	4.75-5.00	Variable	
2001	\$ 1,586,763	\$ 556,066	\$ 13,888,674
2002	1,636,349	595,786	15,614,415
2003	1,652,878	1,032,695	21,718,971
2004	1,752,051	794,381	19,226,561
2005	1,818,166	834,100	16,994,108
2006	1,884,281	873,819	21,586,475
2007	1,983,454	913,538	19,959,244
2008	1,983,454	992,976	21,539,857
2009	1,983,454	---	29,218,398
2010	1,983,454	---	32,752,395
2011	1,983,454	---	32,743,555
2012	1,983,454	---	26,529,393
2013	2,314,029	---	24,072,868
2014	2,644,605	---	25,623,980
2015	2,776,835	---	22,398,303
2016	2,876,008	---	16,609,567
2017	2,975,181	---	13,930,323
2018	3,173,526	---	16,448,047
2019	3,305,756	---	17,316,326
2020	3,471,044	---	13,527,586
2021	3,636,332	---	10,572,198
2022	3,983,436	---	7,791,802
2023	4,198,310	---	6,071,501
2024	4,380,127	---	6,387,118
	<u>\$ 61,966,401</u>	<u>\$ 6,593,361</u>	<u>452,521,665</u>
General Long Term Debt for Except for School Purposes			<u>\$ 544,385,696</u>
Total General Long Term Debt			<u>\$ 996,907,361</u>

Note: Certain bonds are treated as defeased and not included above. The specific series and maturities are shown on page 249.

Schedule of Defeased Bonds

June 30, 2000

Defeased Bonds: **

1991 Series A	School	Current interest bonds	12/01/00-01,03-16	\$	35,295,000
1991 Series C	Public Improvement	Current interest bonds	12/01/00-01,03-16		17,245,000
1992 Series A	School	Capital appreciation bonds	05/01/08-13		11,096,395
1992 Series A	Public Improvement	Current interest bonds	05/01/01-02		9,950,000
		Capital appreciation bonds	05/01/08-13		25,151,881
1992 Series B	Refunding	Current interest bonds	03/01/06-10		18,060,000
1993 Series A	Public Improvement	Current interest bonds	03/01/10-19		23,240,000
1993 Series A	School	Current interest bonds	03/01/10-19		13,555,000
1994 Series A	Public Improvement	Current interest bonds	03/01/04-20		5,725,000
1994 Series A	School	Current interest bonds	03/01/00-19		39,505,000
1994 Series B	School	Current interest bonds	03/01/08-20		29,860,000
1995 Series A	Public Improvement	Current interest bonds	04/01/10-15		21,500,000
1995 Series A	School	Current interest bonds	04/01/11-20		16,750,000
1995 Series A	Refunding	Current interest bonds	04/01/09-15		23,390,000
1996 Series A	Public Improvement	Current interest bonds	06/01/08,21		33,525,000
1996 Series A	School	Current interest bonds	06/01/08-21		44,700,000
1996 Series B	Public Improvement	Current interest bonds	11/01/09-16,21		54,500,000

** All issues shown at original issue par value amounts. See Note (III)(H) for an explanation of refundings and defeasance.

General Government Expenditures-By Function (a)

Last Ten Fiscal Years

<u>Fiscal</u>	<u>Administration and Finance (c)</u>	<u>Planning and Development</u>	<u>General Services (c)</u>	<u>Personnel (c)</u>	<u>Roads & Public Works (c)</u>	<u>Corrections</u>	<u>Health Services</u>
1991	\$ 50,716,005	\$ 5,878,294	\$ ---	\$ 1,641,544	\$ 17,878,869	\$ 26,269,659	\$ 23,315,520
1992	46,848,026	6,486,788	---	1,710,817	18,454,073	31,757,500	25,875,496
1993	49,894,101	6,978,617	---	1,587,101	17,659,253	31,480,513	26,252,429
1994	49,833,636	7,587,261	---	1,766,583	18,547,598	33,294,402	27,508,793
1995	46,098,483	8,712,932	22,664,352	---	13,339,356	34,047,237	28,978,270
1996	47,869,422	4,639,714	24,467,248	---	13,240,732	36,290,302	31,137,130
1997	40,552,778	5,247,925	26,720,394	---	16,541,875	37,445,809	32,835,709
1998	37,861,902	6,745,541	28,362,244	---	16,624,504	38,847,538	32,563,099
1999	38,626,942	7,427,303	28,489,861	---	14,330,388	40,336,749	35,936,190
2000	41,436,565	7,224,882	31,605,493	---	13,251,687	41,955,709	38,127,890

<u>Fiscal</u>	<u>Community Services(c)</u>	<u>Law Enforcement</u>	<u>Judicial</u>	<u>Elected Officials</u>	<u>Education (b)</u>	<u>Debt Service</u>	<u>Total</u>
1991	\$ 17,371,630	\$ 44,490,611	\$ 23,596,382	\$ 15,382,900	\$ 185,248,503	\$ 45,020,104	\$ 456,810,021
1992	18,079,701	48,974,672	26,325,889	15,003,385	251,627,658	50,980,479	542,124,484
1993	21,466,941	49,399,601	27,922,840	15,842,146	252,664,661	51,710,830	552,859,033
1994	25,685,336	51,290,084	28,676,302	17,179,393	93,782,778	49,073,537	404,225,703
1995	24,583,964	57,569,977	30,838,637	17,670,413	93,768,331	52,912,383	431,184,335
1996	23,989,986	58,152,738	33,820,313	18,671,807	96,887,889	59,093,425	448,260,706
1997	16,422,972	63,811,629	34,967,508	19,391,679	103,219,352	67,094,810	464,252,440
1998	17,789,648	73,101,092	35,735,045	21,918,075	107,798,229	65,538,510	482,885,427
1999	20,074,946	82,581,009	38,630,653	23,504,739	118,226,270	74,440,591	522,605,641
2000	18,442,864	92,984,379	39,252,137	25,611,144	148,930,842	90,691,122	589,514,714

(a) Includes General, Special Revenue, and Debt Service Funds of the primary government.

(b) Beginning in 1994, education expenditures are those made to the City of Memphis Board of Education as County Board of Education operations are reported as a discrete component unit. Education expenditures for 1991 through 1993 include both the County Board of Education expenditures and expenditures made to the City of Memphis Board of Education.

(c) Several organization changes were made in 1995. Personnel, a separate Division from 1991 through 1994, and Public Defender and Divorce Referee, previously included in Community Services, were moved to Administration and Finance. The General Services Division was created. It comprises Support Services, Information Technology, Telecommunications, Purchasing, Security (all previously included in Administration and Finance), and the Fire Department (previously included in Roads and Public Works).

General Government Revenues-By Source (a)

Last Ten Fiscal Years

<u>Fiscal</u>	<u>Local Taxes</u>	<u>Local Revenue</u>	<u>State Revenue</u>	<u>Federal Revenue</u>	<u>Patient Service Revenue</u>	<u>Elected Officials' Fees and Fines</u>	<u>Other Revenue</u>	<u>Total</u>
1991	\$ 239,056,270	\$ 15,779,337	\$ 109,700,552	\$ 8,969,217	\$ 2,268,839	\$ 45,359,288	\$ 29,783,133	\$ 450,916,636
1992	289,296,902	22,316,351	117,614,125	10,269,001	3,146,437	51,381,405	24,646,444	518,670,665
1993	290,085,635	29,880,402	137,950,253	12,844,726	5,308,543	50,791,678	12,333,500	539,194,737
1994(a)	306,904,510	21,114,634	77,979,466	9,772,302	3,916,499	54,968,235	24,907,817	499,563,463
1995	317,541,119	18,181,323	82,953,882	12,382,702	6,017,412	57,832,266	12,665,893	507,574,597
1996	310,487,333	22,867,991	86,771,698	13,823,538	5,512,186	55,024,996	14,463,589	508,951,331
1997	333,724,157	26,316,425	82,509,507	14,262,810	4,303,568	45,348,704	14,143,087	520,608,258
1998	349,910,099	26,177,144	85,388,351	16,191,632	3,758,762	47,138,374	21,145,820	549,710,182
1999	385,058,126	46,212,749	100,314,969	19,228,728	2,919,111	45,446,063	10,486,579	609,666,325
2000	472,996,777	46,447,747	99,290,642	20,425,229	467,043	45,931,497	8,155,409	693,714,344

(a) Includes General, Special Revenue, and Debt Service Funds of the primary government.

Amounts prior to 1994 have not been restated for the change in reporting entity dictated by statement 14 of the Governmental Accounting Standards Board. The presentation of funds of the Shelby County Board of Education changed from special revenue funds to a discrete component unit in 1994. The County's tax collections allocated to education are reflected in a special revenue fund for education.

Property Tax Levies and Collections

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Tax Collections in Subsequent Fiscal Years</u>	<u>Total Tax Collections</u>	<u>Percent of Total Collections to Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Tax Levy</u>
1991	1990	\$ 186,601,102	\$ 175,485,431	94.04%	\$ 10,968,309	\$ 186,453,740	99.92%	\$ 147,361	0.08%
1992	1991	211,787,549	218,828,291	103.32%	(7,223,186)	211,605,105	99.91%	182,445	0.09%
1993	1992	240,551,848	236,193,390	98.19%	4,071,089	240,264,479	99.88%	287,370	0.12%
1994	1993	258,712,660	257,014,095	99.34%	1,382,300	258,396,395	99.88%	316,266	0.12%
1995	1994	265,433,059	261,574,005	98.55%	3,383,574	264,957,579	99.82%	475,480	0.18%
1996	1995	272,946,727	264,078,750	96.75%	8,121,316	272,200,066	99.73%	746,661	0.27%
1997	1996	282,596,008	272,826,625	96.54%	8,690,033	281,516,658	99.62%	1,079,350	0.38%
1998	1997	299,143,027	287,884,320	96.24%	8,635,059	296,519,379	99.12%	2,623,647	0.88%
1999	1998	339,235,262	329,543,247	97.14%	3,440,617	332,983,864	98.16%	6,251,398	1.84%
2000	1999	445,161,940	412,703,834	92.71%	N/A	412,703,834	92.71%	32,458,106	7.29%

Construction Permits

Last Ten Fiscal Years

<u>Year</u>	<u>Residential</u>		<u>Commercial</u>		<u>Total</u>	
	<u>Number Issued</u>	<u>Number Valuation</u>	<u>Number Issued</u>	<u>Valuation</u>	<u>Issued</u>	<u>Valuation</u>
1990	2,580	\$ 240,090,000	166	\$ 60,669,000	2,746	\$ 300,759,000
1991	3,165	307,027,000	149	60,060,000	3,314	367,087,000
1992	3,721	378,306,000	149	45,454,000	3,870	423,760,000
1993	3,498	418,579,800	191	90,109,000	3,689	508,688,800
1994	3,157	391,964,000	217	116,584,000	3,374	508,548,000
1995	3,739	504,368,000	243	221,448,000	3,982	725,816,000
1996	2,818	481,106,000	294	148,666,000	3,112	629,772,000
1997	3,249	498,104,000	310	295,349,000	3,559	793,453,000
1998	3,340	547,688,000	316	300,075,000	3,656	847,763,000
1999	3,536	699,617,000	282	312,661,000	3,818	1,012,278,000

Assessed and Estimated Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year	Estimated Value	Assessed Value (a)	Ratio of Assessed Value to Estimated Value (%)
1991	\$ 16,326,584,961	\$ 4,930,186,175	30.20
1992	27,630,282,091	8,489,720,796	30.73
1993	29,200,149,210	8,951,815,710	30.66
1994	29,390,952,952	9,011,668,442	30.66
1995	30,097,061,877	9,210,870,498	30.60
1996	31,004,448,171	9,221,084,680	29.74
1997	32,453,638,136	9,500,973,159	29.28
1998	40,946,345,385	12,449,671,662	30.40
1999	41,975,150,505	12,778,458,443	30.44
2000	42,391,918,509	12,811,769,490	30.22

(a) Assessed value is most current tax year values prepared by County Property Assessor as of year end. The State of Tennessee enacted tax statutes classifying property as follows for computing assessed valuations:

Real Estate-Residential and Farms	25% of actual value
Real Estate-Commercial and Industrial	40% of actual value
Personal Property-Commercial and Industrial	30% of actual value
Tennessee Public Service Real and Personal Property	55% of actual value

Property Tax Rates-Direct and Overlapping Governments

Last Ten Fiscal Years

Fiscal Year	Shelby County, Tennessee				City of Memphis, Tennessee (c)	Total
	General Fund	Education (a)	Debt Service Fund	Total (b)		
1991	\$ 1.74	\$ 1.62	\$.42	\$ 3.78	\$ 3.31	\$ 7.09
1992	1.10	1.52	.26	2.88	2.15	5.03
1993	1.40	1.42	.34	3.16	2.68	5.84
1994	1.40	1.42	.34	3.16	3.18	6.34
1995	1.40	1.42	.34	3.16	3.18	6.34
1996	1.31	1.51	.34	3.16	3.18	6.34
1997	1.31	1.51	.34	3.16	3.18	6.34
1998	1.31	1.51	.34	3.16	3.18	6.34
1999	1.17	1.35	.30	2.82	2.77	5.59
2000	1.38	1.65	.51	3.54	2.77	6.31

(a) Allocated between the Shelby County Board of Education and the City of Memphis Board of Education based on average daily attendance.

(b) Rates are applied per \$100 of assessed valuation.

(c) The City of Memphis is considered an overlapping government because approximately three-fourths of the County's population resides in the City of Memphis. There are six other cities in the County which have been excluded from this schedule.

**Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita**

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (in thousands)</u>	<u>Assessed Value (in millions)</u>	<u>Net Bonded Debt (in thousands)</u>	<u>Percentage of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1991	831.6	\$ 4,930	\$ 442,324	8.97	\$ 531.90
1992	836.8	8,490	491,654	5.79	587.54
1993	852.9	8,952	565,270	6.31	662.76
1994	863.2	9,012	663,595	7.36	768.76
1995	865.2	9,211	743,715	8.07	859.59
1996	871.5	9,221	725,285	7.87	832.23
1997	873.4	9,501	893,797	9.41	1,023.35
1998	865.9	12,450	887,994	7.13	1,025.52
1999	868.8	12,778	1,033,072	8.08	1,189.08
2000	870.0	12,812	996,907	7.78	1,145.87

Tax Rate Limitations

The ad valorem (real estate and personal property) tax levy is without legal limit. All prior limitations and restrictions, whether restrictive as to total dollar amount or restrictive as to specific uses or a combination of the two, were repealed under paragraph 67-643 of the Property Assessment and Classification Act of 1973 (TCA).

**Ratio of Annual Debt Service Expenditures
For General Bonded Debt to General Government Expenditures
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Bond Principal</u>	<u>Bond Interest</u>	<u>Total Debt Service</u>	<u>Total General Government Expenditures</u>	<u>Percentage of Debt Service to Total General Government Expenditures</u>
1990	\$ 35,725,000	\$ 22,616,140	\$ 58,341,140	\$ 440,524,410	13.24
1991	18,080,000	26,492,546	44,572,546	456,810,021	9.76
1992	23,155,000	25,709,610	48,864,610	542,124,484	9.01
1993	23,415,000	27,960,472	51,375,472	552,859,033	9.29
1994	18,775,000	29,311,855	48,086,855	404,225,703	11.90
1995	17,730,000	34,787,689	52,517,689	431,184,335	12.18
1996	19,815,000	38,960,105	58,775,105	448,260,706	13.11
1997	21,970,000	42,722,765	64,692,765	464,252,440	13.93
1998	21,330,000	39,412,139	60,742,139	482,885,427	12.58
1999	27,390,000	42,490,486	69,880,486	522,605,641	13.37
2000	36,435,000	49,971,630	86,406,630	589,514,714	14.66

Schedule of Direct and Overlapping Debt

June 30, 2000

Direct Debt

Total bonded debt	\$ 996,907,361
Less debt service funds	<u>1,603,174</u>
Net direct debt	<u>995,304,187</u>

Overlapping Debt

City of Memphis	736,739,000
City of Germantown	27,186,342
City of Bartlett	33,590,000
City of Collierville	40,260,421
Town of Arlington	<u>266,269</u>
Total overlapping debt	<u>838,042,032</u>

Total direct and overlapping debt (a)	<u>\$ 1,833,346,219</u>
---------------------------------------	-------------------------

(a) The County has no legal debt margin.

June 30, 2000

Date of Incorporation	1819
Form of government	Mayor-Commission
Area	783 square miles
Number of municipalities in Shelby County	Seven

EDUCATION

	<u>Shelby County</u>	<u>City of Memphis</u>
Number of schools	45	165
Employees:		
Professional	2,641	7,753
Support	1,841	5,600
Enrollment	43,808	115,455

In addition, there are approximately 60 private schools.

TEN LARGEST TAXPAYERS OF SHELBY COUNTY

Fiscal 2000 Assessments

<u>Name of Taxpayer</u>	<u>Nature of Property</u>	<u>Assessed Value</u>	<u>% of Total Assessed Value</u>
FedEx (a)	Distribution Services	\$ 342,631,610	2.67%
Bellsouth Telecommunications (a)	Communications	189,941,812	1.48%
Belz Enterprises	Investment Company	94,928,550	0.74%
Wolfchase Galeria Ltd.	Investment Company	45,817,400	0.37%
Nike Inc.	Sportswear	30,797,490	0.24%
Amisub (SFH) Inc.	Investment Company	28,740,000	0.23%
United Dominion Realty	Investment Company	27,199,400	0.21%
Northwest Airlines, Inc.	Airlines	27,171,392	0.21%
Memphis SMSA Limited Partnership	Investment Company	27,095,831	0.21%
JMB Group Trust III	Investment Company	25,660,920	0.20%
Total Assessed Valuation of Top Ten Taxpayers		839,984,405	6.56%
Balance of Assessed Valuation		11,971,785,085	93.44%
Total Assessed Valuation		<u>\$12,811,769,490</u>	<u>100.00%</u>

(a) All or part of the assessment for these taxpayers is performed by the Tennessee Public Service Commission. These companies are included in a lawsuit against that Commission which challenges their methods of assessment.

(continued)

June 30, 2000

Demographic Statistics

Year	Effective Buying Income					Unemployment Rate (d)
	Population (a)	Per Capita (a)	Per Household (b)	School Enrollment (c)		
1989	817,031	\$ 16,159	\$ 29,865	\$ 137,025		4.8%
1990	826,330	16,484	31,791	138,303		4.5%
1991	831,561	18,164	34,290	144,548		4.4%
1992	842,205	19,474	29,508	146,289		5.6%
1993	852,985	16,192	30,731	149,992		5.4%
1994	862,300	16,917	28,566	150,843		4.7%
1995	865,198	14,627	40,283	154,329		4.8%
1996	871,505	18,361	37,355	156,624		5.0%
1997	873,458	16,712	34,504	156,438		4.3%
1998	865,900	22,840	42,686	161,454		3.6%
1999	868,800	20,197	38,874	159,263		4.0%

Demand Deposits, Shelby County Banks (a)(b)

Year	Amount
1989	\$ 2,053,551,000
1990	1,838,155,000
1991	2,224,903,000
1992	2,485,689,000
1993	2,913,084,000
1994	2,659,889,000
1995	2,962,627,000
1996	3,524,434,000
1997	3,262,754,000
1998	5,894,737,000
1999	4,487,667,000

Retail Sales (a) (b)

Year	Amount
1989	\$ 7,443,300,000
1990	7,641,000,000
1991	7,807,000,000
1992	8,109,576,000
1993	8,809,000,000
1994	9,548,000,000
1995	10,298,000,000
1996	10,340,655,000
1997	9,107,000,000
1998	11,615,000,000
1999	9,779,952,000

Sources:

- (a) Memphis State University Bureau of Business and Economic Research (1989-1998)
- (b) Memphis and Shelby County Library (1989-1998)
- (c) Annual school census, public schools only
- (d) Employment Security Commission, State of Tennessee

Schedule of Salaries and Fidelity Bonds of Principal Officials

June 30, 2000

Official	Designation	Salary Amounts	Bond Expiration Date	Bond Amount
Shelby County Board of Commissioners				
Buckner Wellford	Chairman	\$ 21,100	09/01/02	\$ 5,000
James W. Ford	Chairman-Pro Tempore	21,100	09/01/02	5,000
Mayor and Staff				
James L. Rout, Jr.	Mayor	140,000	09/01/02	100,000
Jim M. Kelly	Chief Administrative Officer	103,212	09/01/02	100,000
John C. Trusty	Director of Administration and Finance	93,212	09/01/02	100,000
Ted C. Fox	Director of Public Works	92,212	09/01/02	100,000
Mark H. Luttrell, Jr.	Director of Corrections	91,212	09/01/02	100,000
Yvonne Smith Madlock	Director of Health Services	92,212	09/01/02	25,000
Peggy W. Edmiston	Director of Community Services	93,212	09/01/02	25,000
Earnest L. Gunn	Director of General Services	91,308	09/01/02	100,000
Dexter Muller	Director of Planning and Development	93,212	09/01/02	100,000
Court Clerks				
Kenny W. Armstrong	Chancery Court Clerk and Master	88,155	09/01/00	1,060,000
Jimmy Moore	Circuit Court Clerk	88,155	09/01/02	60,000
William R. Key	Criminal Court Clerk	88,155	09/01/02	65,000
William C. Turner	General Sessions Court Clerk	88,155	09/01/00	60,000
Chris R. Thomas	Probate Court Clerk	88,155	09/01/02	60,000
C. Robert Martin, Jr.	Juvenile Court Clerk	88,155	09/01/02	60,000
Board of Education				
James B. Mitchell	Superintendent	105,000	12/31/02	100,000
Others				
A.C. Gilless	Sheriff	96,970	09/01/02	50,000
Jayne S. Creson	County Clerk	88,155	09/01/02	95,000
Guy B. Bates	Register	88,155	09/01/02	25,000
Robert D. Patterson, Sr.	Trustee	88,155	09/01/02	10,936,100
Rita Clark	Assessor	88,155	09/01/00	10,000
All Employees	Public Employees Blanket Bond	---	08/07/00	100,000
Department of Finance Employees	Public Employees Blanket Bond	---	08/07/00	650,000